

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

BETWEEN:

**FRONTENAC MORTGAGE INVESTMENT CORPORATION**

Applicant

and

**HYDE PARK RESIDENCES INC.**

Respondent

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**FIFTH REPORT OF THE RECEIVER AND MANAGER**

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August 4, 2015

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### Exhibits:

- A Statement of Adjustments for the Sale of Hyde Park's Property
- B Receiver's Interim Statements of Receipts and Disbursements as at July 31, 2015
- C Pillar's statement of account for amounts owed to Frontenac, the first mortgagee on the Hyde Park Property and financier for the receivership
- D Receiver's Estimate of Professional Fees and Other Costs to Complete Receivership
- E Summary and copy of Receiver's invoices and detailed time dockets for the 18 month period from January 15, 2014 to July 17, 2015
- F Copy of Gowlings' invoices and detailed time dockets for the period from January 2, 2014 to July 24, 2015

## Introduction

1. By Order of the Ontario Superior Court of Justice (the "**Court**") dated February 20, 2014 (the "**Appointment Order**"), Deloitte Restructuring Inc. ("**Deloitte**") was appointed as the receiver and manager (collectively referred to as the "**Receiver**") of the assets, undertakings and property (the "**Property**") of Hyde Park Residences Inc. ("**Hyde Park**"), including all of the lands and premises known municipally as 6143 Perth Street, Richmond, and more particularly described in Schedule A to the Appointment Order (the "**Lands**").
2. The Receiver submitted its fourth report, dated June 9, 2015 (the "**Fourth Report**") on June 10, 2015.
3. Based on the Fourth Report and representations made to the Court on June 10, 2015, the Court:
  - a) Issued an Approval and Vesting Order with respect to the Receiver's proposed sale of the Property to 9114785 Canada Inc. (the "**Purchaser**") for \$7 million;
  - b) Approved the Fourth Report of the Receiver; and
  - c) Confirmed that the Receiver may grant access to the bank statements and records of Hyde Park to Mr. Edward Conway, who was acting on behalf of certain mortgage holders that ranked behind the first and second mortgages in priority.
4. All of the Receiver's reports, the Court's orders, and other key documents relating to this receivership have been posted on the Receiver's website at [http://www.insolvencies.deloitte.ca/en-ca/Pages/Hyde%20Park%20Residences%20Inc\\_%20.aspx](http://www.insolvencies.deloitte.ca/en-ca/Pages/Hyde%20Park%20Residences%20Inc_%20.aspx).
5. The purpose of this fifth report of the Receiver (the "**Fifth Report**") is to:
  - a) Update the Court on the Receiver's activities since the Fourth Report;
  - b) Provide the Court with the evidentiary basis to make an Order, requested by the Receiver, that:
    - i.) Approves the activities of the Receiver as described in the Fifth Report;
    - ii.) Approves the distribution of funds proposed by the Receiver;
    - iii.) Approves the accounts of the Receiver and its legal counsel, Gowling Lafleur Henderson LLP ("**Gowlings**") that have been rendered to date.

## Terms of Reference

6. Unless otherwise stated, all dollar amounts contained in the Fifth Report are expressed in Canadian dollars.
7. Capitalized terms not otherwise defined in this Fifth Report are as defined in the Appointment Order.

## Receiver's Activities since the Fourth Report

8. As noted in the Fourth Report, X-L-Air Energy Services Ltd. ("**X-L-Air**") filed a motion record on May 12, 2015 requesting an Order requiring the Receiver to pay X-L-Air's storage costs (for Hyde Park's mechanical equipment) and related legal costs from the proceeds of sale of the Property.
9. X-L-Air's motion was heard on June 19, 2015. In his endorsement, released on July 9, 2015, the Honourable Justice Beaudoin ruled that X-L-Air was entitled to storage costs of \$82.19 per day. As a result, the Receiver paid X-L-Air \$41,999.09 on account of storage costs that accrued over the period of the receivership. The Receiver and X-L-Air subsequently agreed to a \$4,000.00 settlement for X-L-Air's legal costs.
10. In response to Mr. Edward Conway's request to review the Hyde Park records in the Receiver's possession, the Receiver advised Mr. Conway that the Hyde Park records were intermingled with the records of Courtyard Developments Inc. ("**Courtyard**"), and that the Receiver would first have to segregate the Hyde Park records from the Courtyard records since Mr. Conway did not have permission to view any Courtyard records. As Mr. Conway did not want to cover the cost of the Receiver's time to segregate these records, he indicated (on June 11, 2015) that he would contact the Receiver shortly regarding his plan to move forward on a motion to Court for access to the Courtyard records. On June 23, 2015, Gowlings wrote to Mr. Conway asking whether his clients had decided to bring a motion with respect to the records. Neither the Receiver nor Gowlings have received any further communication from Mr. Conway.
11. The above noted sale of the Property to the Purchaser closed on July 17, 2015. Attached as **Exhibit "A"** is the Statement of Adjustments for the sale as at July 15, 2015. Since the sale closed (2) days later than originally planned, the Receiver and the Purchaser provided undertakings to re-adjust any item on the Statement of Adjustments to deal with the delay.

12. As part of the sale, the Receiver transferred to the Purchaser (on closing) the remaining balances in its Property Management trust account and its Reserve trust account (described below), but held back an amount estimated to cover expenses incurred prior to closing but not yet billed by suppliers. Both the Receiver and the Purchaser provided undertakings to re-adjust any calculations of resident trust funds, if necessary.

### **Receiver's Interim Statements of Receipts and Disbursements**

13. Attached as **Exhibit "B"**, is a copy of the Receiver's Interim Statements of Receipts and Disbursements, as at July 31, 2015, for the following trust accounts:
  - 1) The 'Property Management Account', which was used to record all receipts and disbursements relating to management of the 92 townhouses and the private water treatment facility;
  - 2) The 'Reserve Account' which was used to record all receipts and disbursements relating to the reserve fund (used for major repairs and capital replacements for the townhouse units, common areas and facilities); and
  - 3) The 'General Account' which was used to record all receipts and disbursements relating to all other receivership matters, excluding those that relate to property management or reserve funds.
14. To date, the Receiver has received \$1,550,000 in funding from Frontenac Mortgage Investment Corporation ("**Frontenac**"). These funds are reflected in the Receiver's Interim Statement of Receipts and Disbursements for its General Account. Although an increase in the Receiver's borrowing limit was approved by the Court on June 4, 2015, the Receiver was not required to utilize the excess funding. In accordance with the Appointment Order, these funds advanced from Frontenac formed a first charge on the Property, subordinate only to the Receiver's Charge.

### **Receiver's Proposed Distribution of Funds**

15. Attached as **Exhibit "C"** is the statement of account from Pillar Financial Services Inc. ("**Pillar**") for amounts owed to Frontenac, the first mortgagee on the Hyde Park Property and financier for the receivership. Pillar is the underwriter of Frontenac and administers its loans. In total, Frontenac is owed \$8,066,979.51 as at July 17, 2015.

16. As noted in the Receiver's Interim Statement of Receipts and Disbursements for its General Account (**Exhibit "B"**), the Receiver has \$6,687,426 available in its General Account as at July 31, 2015. The Receiver proposes to distribute \$6,639,826 to Frontenac from its General Account. The Receiver is holding back \$47,300 to cover anticipated professional fees and other costs to deal with post-closing matters related to the sale (discussed above) and to complete the administration of the receivership, including the filing of statutory reports and obtaining a discharge from the Court. Details of the professional fees and other costs estimated by the Receiver are attached as **Exhibit "D"**. Once the receivership is complete, the Receiver proposes to distribute any remaining funds in its General Account to Frontenac.

### **Receiver's and Gowlings' Accounts**

17. Attached as **Exhibit "E"** are a summary and copy of the Receiver's invoices and detailed time dockets for the 18 month period from January 15, 2014 to July 17, 2015. These invoices total \$811,036.60 of fees plus \$11,634.17 of out-of-pocket costs (excluding HST).
18. Attached as **Exhibit "F"** are a copy of Gowlings' invoices and detailed time dockets for the period from January 2, 2014 to July 24, 2015. These invoices total \$360,785.00 of fees plus \$5,646.44 of out-of-pocket costs (excluding HST).
19. Details of the Receiver's and Gowlings' activities are set out in the attached detailed time dockets and the previous four (4) reports that the Receiver has submitted to the Court.

### **Requests to the Court**

20. For the reasons set out above, the Receiver requests that the Court make an Order:
  - a) Approving the activities of the Receiver as described in the Fifth Report;
  - b) Approving the distribution of funds proposed by the Receiver; and
  - c) Approving the accounts of the Receiver and Gowlings' that have been rendered to date.

All of which is respectfully submitted, this 4<sup>th</sup> day of August 2015.

DELOITTE RESTRUCTURING INC.,

In its capacity as Receiver and Manager of Hyde Park Residences Inc.  
and not in its personal capacity

Per:

A handwritten signature in blue ink, appearing to read "John Saunders", with a long horizontal flourish extending to the right.

John Saunders, CPA, CA, CIRP, Trustee  
Vice President

## **Exhibit "A"**

Statement of Adjustments for the Sale of Hyde Park's Property



## STATEMENT OF ADJUSTMENTS

**Vendor:** Deloitte Restructuring Inc.

**Purchaser:** 9114785 Canada Inc.

**Properties:** PIN 04437 – 0016 (LT) - PCL 96-2, SEC 4D-22; PT UNIT 96, PL 4D 22, PART 1, 4R2141; S/T LT245432, GOULBOURN;

PIN 04437 – 0259 (LT) - PART OF UNIT 94 ON PLAN 4D 22, DESIGNATED AS PARTS 1 AND 2 ON PLAN 4R 21531, OTTAWA;

PIN 04437 – 0261 (LT) - PART OF UNIT 96 ON PLAN 4D 22, DESIGNATED AS PART 1 ON PLAN 4R 21530, OTTAWA

**Adjusted as of:** July 15, 2015

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<b><u>SALE PRICE</u></b>	\$7,000,000.00
(see Schedule "A" for price allocation pursuant to the agreement)	

<b><u>HST</u></b>	26,000.00
(see Schedule "A" for HST details)	

<b><u>DEPOSIT</u></b>	
Deposit	\$100,000.00

### **REALTY TAXES**

<u>Roll No. 0614.273.815.00501.0000</u>	
2015 total taxes	\$118,659.65
Vendor has paid:	118,659.65
Vendor's share for 195 days:	63,393.51
Credit Vendor:	55,266.14

<u>Roll No. 0614.273.815.00450.0000</u>	
2015 total taxes	\$86,648.16
Vendor has paid:	86,648.16
Vendor's share for 195 days:	46,291.48
Credit Vendor:	40,356.68

### **INSURANCE**

<u>Townhome Insurance (Aviva – Dec 4, 2014-Dec 4, 2015)</u>	
2015 total	\$19,786.68
Vendor has paid:	19,786.68
Vendor's share for 223 days:	12,088.85
Credit Vendor:	7,697.83

<u>Vacant Building Insurance</u>	
July Total	\$10,071.00
Vendor has paid:	10,071.00
Vendor's share for 14 days:	4,548.19
Credit Vendor:	5,522.81

### **UTILITIES – NO ADJUSTMENT**

<b><u>BALANCE DUE ON CLOSING</u></b>	
payable to Deloitte Restructuring Inc.	
or as further directed by Deloitte Restructuring Inc.	
or its solicitors	
\$ 7,034,843.46	
<u>\$ 7,134,843.46</u>	<u>\$7,134,843.46</u>

E. & O. E.

**Schedule "A"**

	<b>Allocation of Purchase Price</b>	<b>HST</b>
Completed Buildings located on the lands along with that portion of the lands which is used in conjunction with the Completed Buildings	\$6,000,000	N/A – used residential complex
Partially Completed Buildings known as Apartment A and Immanuel House (Phase 3A) along with that portion of the lands which is used in conjunction with the Partially Completed Buildings	\$600,000	N/A*
Vacant Land (known as phase 3B) and being comprised of approximately 2.9 acres	\$200,000	N/A*
Uninstalled equipment/materials/fixtures which are identified as "other assets" including as listed in Schedule A attached to the agreement	\$200,000	\$26,000.00

**\* This is based on the assumption that the Purchaser will be an HST registrant under the Excise Tax Act (Canada) and will provide its registration number to the Vendor on or before the Closing Date and will self-assess the HST**

## **Exhibit “B”**

Receiver’s Interim Statements of Receipts and Disbursements as at July 31, 2015

In the Matter of the Receivership of Hyde Park Residences Inc.  
of the Town of Dunrobin, in the City of Ottawa, in the Province of Ontario  
Receiver and Manager's Interim Statement of Receipts and Disbursements

As at July 31, 2015

**Property Management Account**

**Receipts**

Cash in bank (as at April 15, 2014)	\$	8	
Interest Income		213	
Monthly occupancy charges received from residents		632,621	<i>Note 1</i>
<b>Total Receipts</b>	<b>\$</b>	<b>632,841</b>	

**Disbursements**

Insurance (Townhome and Water Plant)		49,918	
Landscaping services		45,531	
Property taxes		266,237	
Residents Association expenses		346	
Repair and maintenance		12,148	
Security		577	
Snow removal		57,738	
Sump pump repair and maintenance services		9,008	
Telephone		4,741	
Office expenses		108	
Utilities		8,359	
Wages and benefits of temporary employees		84,748	<i>Note 2</i>
Water system operator		29,307	
	<b>\$</b>	<b>568,766</b>	
Transfer to Receiver's Reserve Account		31,527	<i>Note 3</i>
<b>Total Disbursements</b>	<b>\$</b>	<b>600,293</b>	<i>Note 4</i>

**Net receipts over disbursements**

	\$	32,549	
Less: Amount transferred to purchaser on closing of sale		20,818	

**Balance available for remaining disbursements**

**\$ 11,731**

**Notes**

- 1 Occupancy charges represent amounts collected from residents of the townhomes for the period from February 21, 2014 to July 17, 2015.
- 2 The Receiver retained, as temporary employees, the Project's previous maintenance technician and the Project's previous client service manager to respond to all resident inquiries and property management issues. The maintenance technician also inspected and helped to monitor the Water Plant daily. The cost of the related payroll and benefits have been paid out of the Receiver's Property Management Account; however, wages of the maintenance technician that directly relate to the upkeep and maintenance of Apartment A and Immanuel House are reimbursed from the Receiver's General Account.
- 3 The amount represents of 5% of occupancy charges transferred from the Receiver's Property Management Account to its Reserve Account in accordance with the life lease occupancy agreements.
- 4 Professional fees related to the Receiver have been charged to the Receiver's General Account.

In the Matter of the Receivership of Hyde Park Residences Inc.  
of the Town of Dunrobin, in the City of Ottawa, in the Province of Ontario  
Receiver and Manager's Interim Statement of Receipts and Disbursements

As at July 31, 2015

**Reserve Account**

**Receipts**

Cash in bank (as at April 15, 2014)	\$	30,979	
Advances from Receiver's Property Management Account		31,527	<i>Note 1</i>
Special Assessment		46,000	<i>Note 2</i>
Interest Income		113	
<b>Total Receipts</b>	<b>\$</b>	<b>108,618</b>	<i>Note 3</i>

**Disbursements**

Roof replacement - Block of 5 units	\$	35,282	<i>Note 4</i>
Foundation repair at 304 Chestnut Green Private		2,895	<i>Note 4</i>
Foundation repair at 407 Grassendale Private		2,274	<i>Note 4</i>
Repair to Flooring & Patio Door at 403 Grassendale Private		11,430	<i>Note 4</i>
<b>Total Disbursements</b>	<b>\$</b>	<b>51,881</b>	

**Net receipts over disbursements** **\$ 56,737**

Less: Amount transferred to purchaser on closing of sale 54,580

**Balance available for remaining disbursements** **\$ 2,157**

**Notes**

- 1 Amount represents 5% of monthly occupancy charges transferred to the Receiver's Reserve Account from the Receiver's Property Management Account in accordance with the life lease occupancy agreements.
- 2 The Receiver requested that all 92 of the residents provide a special assessment payment of \$500 each in 2014 to increase the balance of the reserve fund.
- 3 Receipts do not include an additional reserve fund of \$112,869.79 (as at May 13, 2015) that is currently being held in a trust account with BMO Harris Private Banking ("BMO"). The Trustee for these funds is BMO Trust Company pursuant to a Trust Agreement with Hyde Park Residences Inc. dated July 10, 2003. This trust represents the capital reserve fund for the Water Plant as required by the City of Ottawa pursuant to the Private Communal Water System and Private Communal Wastewater System Responsibility Agreement dated July 9, 2010. The Receiver requested BMO to freeze this account but is not able to have these funds transferred to the Receiver's trust account without approval from the Ontario Ministry of the Environment and/or the City of Ottawa.
- 4 Disbursements from the reserve fund are based on requirements within the life lease occupancy agreements.

In the Matter of the Receivership of Hyde Park Residences Inc.  
of the Town of Dunrobin, in the City of Ottawa, in the Province of Ontario  
Receiver and Manager's Interim Statement of Receipts and Disbursements

As at July 31, 2015

**General Account**

**Receipts**

Cash in bank (as at April 15, 2014)	\$ 13	
Loan Advance: Frontenac Management Investment Corporation	1,550,000	Note 1
Net Proceeds from sale of Hyde Park's property and assets	6,968,675	
HST Collected on proceeds from sale of assets	26,000	
HST refund	167,563	
Interest Income	438	
<b>Total Receipts</b>	<b>\$ 8,712,689</b>	

**Disbursements**

Advertising	\$ 2,962	
Appraisal fee	17,850	
Change locks	275	
Consulting and related services	8,497	
Engineering services	2,500	
Equipment rental	703	
Insurance	125,506	
Insurance consulting services	1,500	
Official Receiver fees	70	
Propane (for heating)	11,258	
Scaffolding rental (to hold up part of building)	308,408	
Security	1,778	
Snow removal	3,784	
Storage fees	46,985	
Telephone	5,079	
Utilities (Hydro Ottawa & Enbridge)	10,028	
Repairs and maintenance expenses	3,556	
Wages and benefits of temporary employee	51,758	Note 2
Receiver's fees and out-of-pocket costs	822,671	
Legal fees	366,431	
HST paid for all disbursements	214,552	
On-site security officer	19,111	
Miscellaneous expenses	-	Note 3
<b>Total Disbursements</b>	<b>\$ 2,025,263</b>	

**Net receipts over disbursements**

**\$ 6,687,426**

**Notes**

- 1 Loan advances are from Frontenac and bear an interest rate of 9.5% per annum. The amounts advanced are in accordance with the Appointment Order dated February 20, 2014 and shall be secured by the applicant's security. The Court has permitted the Receiver to obtain a loan of up to \$1,735,000.
- 2 The amount represents the Maintenance Technician's wages that relate directly to the maintenance and monitoring of Apartment A and Immanuel House. These wages were originally paid through the Receiver's Property Management Account. The General Account reimburses the Property Management Account for these costs.
- 3 The amount previously reported as miscellaneous expenses was reallocated to consulting services.

## **Exhibit “C”**

Pillar’s statement of account for amounts owed to Frontenac, the first mortgagee on the Hyde Park Property and financier for the receivership

# PILLAR

FINANCIAL SERVICES INC.  
Mortgage Broker Licence # 10119  
Mortgage Administration Licence # 11209

7/31/2015

Deloitte  
1600-100 Queen Street  
Ottawa, Ontario K1P 5T8

c/o John Saunders

By Email Only

jsaunders@deloitte.ca

1 Page (including cover)

RE: HYDE PARK RESIDENCES INC  
1<sup>st</sup> Mortgage to Computershare Trust Company of Canada  
c/o Frontenac Mortgage Investment Corporation  
- 6143 Perth Street, Richmond, ON K0A 2Z0  
- Mortgage No.: 1000447-F

We wish to advise you of the funds required to discharge the above mortgage at 7/17/2015. The following is a breakdown of the total amount of \$8,066,979.51.

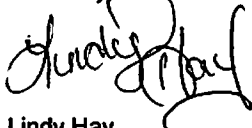
Payoff Date	7/17/2015
Maturity Date	12/1/2013
Next Payment Due	12/1/2013
Interest Rate	9.500%
Interest Paid-To Date	11/1/2013
Principal Balance	\$5,000,000.00
Unpaid Interest	\$117,847.33
Accrued Interest From 11/1/2013 To 7/18/2015	\$988,654.31
Paid to Deloitte for Receivership	\$1,550,000.00
Paid to Deloitte for initial Review	\$44,144.69
Paid to Gowlings for Legals	\$170,469.80
Outstanding Admin Legal Fee	\$1,250.00
Expenses for Property Management & maintenance	\$195,393.38
Discharge Fee	\$350.00
Trust Balance	\$0.00
<b>Payoff Amount</b>	<b>\$8,066,979.51</b>

Please be advised Pillar Financial Services administers the loans registered as Frontenac Mortgage Investment Corporation.

Make cheques and money orders payable to: Pillar Financial Services Inc. In Trust.

After receipt of payment we will register the discharge and fax a copy to your office for your records, along with a release of interest in insurance.

Sincerely



Lindy Hay  
Enforcement Officer

**THE MORTGAGEE AND/OR TRUSTEE RESERVES THE RIGHT TO WITHHOLD DISCHARGE IN THE EVENT OF DISHONOURED PAYMENTS AND/OR OTHER UNRECOVERED COSTS DISCOVERED AFTER THE DATE OF THIS STATEMENT.**



## **Exhibit “D”**

Receiver’s Estimate of Professional Fees and Other Costs to Complete Receivership

## Estimate of Receipts and Disbursements Expected to Complete Receivership

### Estimated Remaining Receipts

HST Recovery expected for a previous month	\$ 10,800
HST Recovery expected for remainder of Receivership	44,375
Less: HST Collected on Sale	<u>(26,000)</u>
Net HST Receivable	<u>\$ 29,175.00</u>

### Expected Remaining Disbursements

Potential Receiver Fees (from July 18, 2015 to discharge)	\$ 40,000
Potential Legal Fees (estimated by Gowlings)	21,000
BMO trust account fees (for water system reserve)	1,750
Hydro Ottawa	625
Bell Canada	325
Rogers	100
Total HST on expenses	8,294
WSIB	<u>85</u>
	<u>\$ 72,179</u>

**Receivership Net Estimated Disbursements** \$ 43,004

**Contingency (10%)** \$ 4,300

**Total funds to hold back from current distribution** \$ 47,304

ROUND TO \$ 47,300

## **Exhibit “E”**

Summary and copy of Receiver’s invoices and detailed time docket for the  
18 month period from January 15, 2014 to July 17, 2015

<b>Summary of Deloitte's Hours and Rates on Hyde Park Receivership from January 15, 2014 to July 17, 2015*</b>				
Level	Hours	% of Total Hours	Average Hourly Rate	Fees
Sr. Vice-Presidents / Partners	49.1	1.6%	\$ 475.00	\$ 23,322.50
Vice-Presidents / Sr. Managers	984.2	32.1%	385.00	378,917.00
Managers	394.8	12.9%	330.00	130,284.00
Senior Consultants	814.2	26.5%	213.62	173,936.10
Analysts	764.8	24.9%	128.68	98,417.00
Accounting Technicians	61.6	2.0%	100.00	6,160.00
	<b>3,068.7</b>	<b>100.0%</b>	<b>264.29</b>	<b>\$ 811,036.60</b>

\*Note: Deloitte's Invoices and supporting time docket are attached.



Deloitte Restructuring Inc.  
800 - 100 Queen Street  
Ottawa, ON K1P 5T8  
Canada  
Telephone: (613) 236-2442  
Facsimile: (613) 236-2195  
www.deloitte.ca

Deloitte Restructuring Inc., in its capacity as  
Receiver and Manager of Hyde Park Residences Inc.  
800-100 Queen Street,  
Ottawa, ON K1P 5T8

Date: March 20, 2014  
Invoice No: 3513058  
Client No: 929579  
Billing Partner: David Boddy  
HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from January 15 to March 7, 2014 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

Level	Hours	Fees
<b>Sr. Vice-Presidents</b>	<b>1.0</b>	<b>\$ 475.00</b>
<b>Vice-Presidents / Senior Managers</b>	<b>135.7</b>	<b>52,244.50</b>
<b>Managers</b>	<b>30.5</b>	<b>10,065.00</b>
<b>Senior Consultants</b>	<b>116.1</b>	<b>26,703.00</b>
<b>Analysts</b>	<b>133.4</b>	<b>16,180.00</b>
	<b>416.7</b>	<b>\$ 105,667.50</b>

\$105,667.50

Out of pocket expenses:

- Airfare, Hotel, Meals and taxis for specialized staff travelling from Toronto 905.00
- Back up drive for Hyde Park computer information 81.00

Subtotal 106,653.50

HST at 13% 13,864.96

**Amount payable \$120,518.46**

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
2/24/2014	Basset,Mona L.	Senior Consultant	0.6		printing of docs re file, initial review of emails
2/25/2014	Basset,Mona L.	Senior Consultant	2.3		reviewing of docs, email to Annie, research
2/26/2014	Basset,Mona L.	Senior Consultant	1.4		research, review of responses
2/27/2014	Basset,Mona L.	Senior Consultant	2.5		Hyde Park memo re HST implications on sale of assets - completion of research, discussion with CRA, drafting of memo
		<b>Subtotal</b>	<b>6.8</b>	<b>\$ 1,564.00</b>	
2/10/2014	Beggs,Bruce	Sr. Vice-President	0.5		Call with Liam Brunner and John re approach to selling property
		<b>Subtotal</b>	<b>0.5</b>	<b>\$ 237.50</b>	
2/3/2014	Brown,Melissa	Senior Consultant	1.3		Review of background material and discussion with JS
2/4/2014	Brown,Melissa	Senior Consultant	2.0		Meeting to review documents with JS and KN. Discussion of workplan with KN
2/5/2014	Brown,Melissa	Senior Consultant	0.8		Review of information / discussions with Katheryn
2/6/2014	Brown,Melissa	Senior Consultant	0.9		Guidance to Katheryn who is preparing letters
2/7/2014	Brown,Melissa	Senior Consultant	1.6		Discussions with Katheryn/ discussions with John
2/12/2014	Brown,Melissa	Senior Consultant	7.5		Review of materials and prepare for site visit / site visit and understand business operations
2/14/2014	Brown,Melissa	Senior Consultant	2.3		Meeting with team / discuss next steps / follow up from meeting
2/14/2014	Brown,Melissa	Senior Consultant	0.9		Receipt and review of information / review of Katheryn's email to Hyde Park
2/19/2014	Brown,Melissa	Senior Consultant	2.5		Review of documents / discussion with team
2/20/2014	Brown,Melissa	Senior Consultant	3.5		Site visit to talk to Steve Hyde
2/20/2014	Brown,Melissa	Senior Consultant	2.0		Review of documents / discussions with team
2/21/2014	Brown,Melissa	Senior Consultant	7.0		Site visit to take possession / packing up records
2/24/2014	Brown,Melissa	Senior Consultant	2.3		Team meeting and discussions on next steps / review of information provided from Becky/ mortgage information review
2/24/2014	Brown,Melissa	Senior Consultant	2.8		Review of info
2/25/2014	Brown,Melissa	Senior Consultant	8.0		Review of information, discussion with team / f/u with bank
2/26/2014	Brown,Melissa	Senior Consultant	8.0		Visit client site / pick up bank statements / respond to emails / review financial info
2/28/2014	Brown,Melissa	Senior Consultant	8.2		Work on Notice of Receiver / set up WSIB / f/u with bank / respond to emails and phone calls
3/3/2014	Brown,Melissa	Senior Consultant	7.8		Team meeting to discuss status/ follow up with BMO / obtain balances for mortgage amounts / work on Notice of Receivership / prepare mail outs
3/4/2014	Brown,Melissa	Senior Consultant	4.0		Review and inventory of records at the client site / amend notice of receiver and send out to creditors / respond to emails / post notice of receiver on Deloitte website / team meeting
3/5/2014	Brown,Melissa	Senior Consultant	4.0		Inventory records that had been moved to the construction trailer
3/6/2014	Brown,Melissa	Senior Consultant	6.0		Team meeting to discuss status / telephone discussions with investors / telephone discussions with insurance broker / responding to emails
3/7/2014	Brown,Melissa	Senior Consultant	7.2		Team meeting to discuss issues / organize insurance requirements / help Katheryn with property management budget / respond to investor queries
3/8/2014	Brown,Melissa	Senior Consultant	2.0		Copy picture CD / write letter to send with insurance cheque / respond to email queries from investors / collect insurance information required for the Broker on monday
		<b>Subtotal</b>	<b>91.3</b>	<b>\$ 20,999.00</b>	
2/26/2014	Brown,Rose M	Analyst - I	0.7		Set up of new Website page and update with Text and document.
		<b>Subtotal</b>	<b>0.7</b>	<b>\$ 56.00</b>	

Date	TKPR Name	Level	Hours	Fee	Narrative
2/18/2014	De Grandpre,Christian	Analyst - I	3.5		Attend at Hyde Park's site office to review type of computer systems being used
2/21/2014	De Grandpre,Christian	Analyst - I	3.5		Attend at site to take back-up copy of all computer records
		<b>Subtotal</b>	<u>7.0</u>	<u>\$ 560.00</u>	
3/5/2014	Faria,Cecilia	Analyst - I	0.5		Website Update with Receiver's Notice
		<b>Subtotal</b>	<u>0.5</u>	<u>\$ 40.00</u>	
2/6/2014	Gosselin,Annie	Senior Manager	0.2		Discussion with John Sauders - HST issues related to property management of 92 occupied units and the eventual sale of the entire property
2/20/2014	Gosselin,Annie	Senior Manager	0.3		Quick review of issues, discuss with Mike + e-mail John
2/24/2014	Gosselin,Annie	Senior Manager	0.1		e-mail JSauders + discussion with Mona
2/27/2014	Gosselin,Annie	Senior Manager	2.0		Work on HST memo for John
3/5/2014	Gosselin,Annie	Senior Manager	0.5		Review John comments + e-mail water pump
		<b>Subtotal</b>	<u>3.1</u>	<u>\$ 1,193.50</u>	
2/21/2014	Kassam,Alyna	Senior Consultant	8.0		Gathering of construction related documentation when taking possession
2/25/2014	Kassam,Alyna	Senior Consultant	0.5		Upload photos and videos taken on Feb 21
2/26/2014	Kassam,Alyna	Senior Consultant	3.0		Engagement review meeting with MI and FQ, organize photos/videos, inventory list
2/27/2014	Kassam,Alyna	Senior Consultant	1.0		review inventory list and sort photos
		<b>Subtotal</b>	<u>12.5</u>	<u>\$ 2,875.00</u>	
2/28/2014	Ly,Mazal	Senior Consultant	5.0		Set up a new bank accounts for Receiver.
3/6/2014	Ly,Mazal	Senior Consultant	0.5		Entered additional creditors to ASCEND. responded to inquiries from Katheryn and John
		<b>Subtotal</b>	<u>5.5</u>	<u>\$ 1,265.00</u>	
2/28/2014	Matthews,Michael	Partner	0.5		Review and concur GST/HST on lease payments/disposition
		<b>Subtotal</b>	<u>0.5</u>	<u>\$ 237.50</u>	
1/23/2014	Nowell,Katheryn	Analyst - II	0.8		File Review
1/24/2014	Nowell,Katheryn	Analyst - II	0.3		File Review
1/27/2014	Nowell,Katheryn	Analyst - II	0.6		Reading background material on Hyde Park
1/28/2014	Nowell,Katheryn	Analyst - II	1.6		Reading background material on Hyde Park File
2/4/2014	Nowell,Katheryn	Analyst - II	2.0		Meeting with John on Details; Document scans and Organization of files
2/6/2014	Nowell,Katheryn	Analyst - II	4.3		Prepare letter and forms to request new HST number for Receiver; WPSupport Creation; Prepare initial draft of letters to Bank, Insurance Broker; Hydro Ottawa, etc.
2/7/2014	Nowell,Katheryn	Analyst - II	4.0		Read Court order to find applicable sections for continuing services to Hyde Park; Prepare initial draft of letters to service providers (e.g. bank, telephone, internet, Battlefield Rentals; Edits to all letters
2/10/2014	Nowell,Katheryn	Analyst - II	0.3		Edits to WPSupport File - Re-scan document in higher resolution and addition to file
2/11/2014	Nowell,Katheryn	Analyst - II	1.6		Planning for February 12th Meeting with Steven Hyde; Review of Utility bills for question preparation
2/12/2014	Nowell,Katheryn	Analyst - II	7.5		Meeting with Steve Hyde, Grace and Pat at Hyde Park Office
2/13/2014	Nowell,Katheryn	Analyst - II	3.0		Addition of information obtained from Hyde Park to the Deloitte network file
2/14/2014	Nowell,Katheryn	Analyst - II	7.1		Meeting with John and Melissa; Entry of information obtained into system; Comparison of Gowlings Resident list to version obtained from Hyde Park; Email to Grace of Hyde Park

Date	TKPR Name	Level	Hours	Fee	Narrative
2/18/2014	Nowell,Katheryn	Analyst - II	1.6		Organization of information obtained from Hyde Park
2/19/2014	Nowell,Katheryn	Analyst - II	7.2		Hyde Park Site Visit; Hyde Park Meeting with John; Review of critical monthly expenses being paid by Pillar; Information organization
2/20/2014	Nowell,Katheryn	Analyst - II	7.3		Information organization; Work on draft letters to service providers
2/21/2014	Nowell,Katheryn	Analyst - II	8.0		Receivership - Seizing Assets and records
2/24/2014	Nowell,Katheryn	Analyst - II	4.6		Meeting with John; Document Review; Info Collection
2/24/2014	Nowell,Katheryn	Analyst - II	0.9		Property Management - CRA Call for Payroll # and fax for authorization to access Tax Returns
2/25/2014	Nowell,Katheryn	Analyst - II	2.7		HST Letter/Documentation; Meeting with John
2/25/2014	Nowell,Katheryn	Analyst - II	3.9		Hyde Park PM - Cheque recordings in worksheet
2/26/2014	Nowell,Katheryn	Analyst - II	6.0		Enbridge Letter; Meeting with John; Box Inventory; Email to Felix; Email to Grace; Syndicated Mortgage Work; Client Site Visit
2/28/2014	Nowell,Katheryn	Analyst - II	7.8		Calls to security companies; Reading LLOA; Notice of Statement of Receiver
3/3/2014	Nowell,Katheryn	Analyst - II	0.5		Hyde Park - Prepping Cheques for deposit
3/3/2014	Nowell,Katheryn	Analyst - II	7.5		Meeting with John; Creditor list; Help prepare mailing list for Receiver's notice; Help issue notices
3/4/2014	Nowell,Katheryn	Analyst - II	3.5		Review boxes of Hyde Park record; Receivership Letters
3/5/2014	Nowell,Katheryn	Analyst - II	7.1		Review and track boxes of Hyde Park records; Meeting with Pat; Meeting with Grace
3/5/2014	Nowell,Katheryn	Analyst - II	0.9		Work of Statement of Cash Flow for property management
3/6/2014	Nowell,Katheryn	Analyst - II	5.6		Review LLOA; Meeting with John; Emails; Work on Cash Flow
3/7/2014	Nowell,Katheryn	Analyst - II	7.0		Work on cash flow for property management for Townhomes
<b>Subtotal</b>			<b>115.2</b>	<b>\$ 13,824.00</b>	
2/6/2014	Quinn,Felix	Manager	2.0		Planning for site meeting - 2 conference calls and creating a check list of items to review.
2/10/2014	Quinn,Felix	Manager	2.0		on site meeting with water engineers & Hyde to inspect water plant
2/12/2014	Quinn,Felix	Manager	1.5		Meeting to plan work on site once receivership commences
2/19/2014	Quinn,Felix	Manager	3.0		Prepare team's plan for site work on Friday, Feb.21
2/21/2014	Quinn,Felix	Manager	8.0		On site at Hyde Park to take possession of property- site review of inventory; transfer of files & project documents to secure location; photograph all parts of construct site and incompeted buildings; interview existing property management staff
2/24/2014	Quinn,Felix	Manager	6.0		Write up property management and maintenance roles description
3/6/2014	Quinn,Felix	Manager	8.0		Completion of Memo describing steps taken to take possession of and secure construction site, inventoring assets on site, and
<b>Subtotal</b>			<b>30.5</b>	<b>\$ 10,065.00</b>	
1/14/2014	Saunders,John	Vice-President	4.0		Review docs to prepare for meeting; Meeting at Gowlings to review potential receivership issues and discuss next steps; Prepare note: from meeting; Follow up on off-site equipment with Matt and Steve Hyde; Review agreement provided by Steve and compare to other lists of off-site equipment previously provided; Follow up with Steve re discrepancies
1/20/2014	Saunders,John	Vice-President	0.4		Follow up with Gordon re status of motion for court receivership; Brief Melissa and Katheryn on file
1/28/2014	Saunders,John	Vice-President	0.7		E-mail from Gordon; Search records for life lease names; Call to Gordon; Initial review of court motion material
1/29/2014	Saunders,John	Vice-President	0.5		Review draft court order and other docs - provide comments to Gordon
1/30/2014	Saunders,John	Vice-President	0.3		Review revised court docs; E-mail to Gordon
1/31/2014	Saunders,John	Vice-President	2.5		Review revised draft Court Order in detail - review comments with Gordon; E-mails with Leo and Gordon re service list and other matters; Planning and logistics for receivership - contact Meliisa and Katheryn, Prepare list of requirements for Capital Projects group in a receivership of Hyde Park (such as maintaining property and security, and pulling together info that will be required by potential purchasers) - discuss with Michael Ingram



Date	TKPR Name	Level	Hours	Fee	Narrative
2/3/2014	Saunders,John	Vice-President	4.7		Review revised Court Order and provide comments to Gowlings; Draft indemnity agreement and forward to Frontenac and Gowlings; Follow up on locating expert to assess water filtration plant - discussions with BluMetric; Prepare for receivership - prepare detailed list of issues for staff to deal with the first day and the first week; Brief Melissa on file; Locate template for court report; Review documents and notes from business review to identify issues to be dealt with and utilities and other service providers who will have to be contacted on day one of receivership; Send copy of list of life lease holders to Gowlings; Review service list provided by Gowlings and follow up on missing parties
2/4/2014	Saunders,John	Vice-President	0.3		E-mails from Matt and Leo re insurance bill; Review notes and advise Leo of reasonableness of coverage
2/4/2014	Saunders,John	Vice-President	2.5		Prepare for and meet with Melissa and Katheryn to get ready for upcoming court receivership; Reviewed background info, proposed court order, and detailed list of issues/steps to follow up on day one and afterwards; Discussed letters that would need to be drafted to advise utilities, service providers, banks, CRA, etc. of receivership and impact; Locate templates for requesting new HST number from CRA; Discuss possible approaches to marketing property with M&A expert.
2/5/2014	Saunders,John	Vice-President	1.2		Planning discussion with Capital Projects' team; E-mails with Gordon re service of court motion and inspection of water plant; Initial review of life lease agreement to identify services required by curent life lease holders; Call to Steve Hyde to request permisison to inspect water plant; Notes to file
2/6/2014	Saunders,John	Vice-President	3.3		Review motion record rec'd from Gowlings; Revise and sign Receiver's consent - forward to Gowlings; Review e-mails and letter from supplier's lawyer re rented scaffolding; E-mail from Steve Hyde with consent to inspect water plant - make arrangements with water engineer from BluMetric; Discussion with Gordon re life leases and concerns about proposed Court Order by lawyer for residents; Review revisions to order and discuss with Gordon; E-mails with Frontenac re insurance coverage; Research life leases; Follow up with commodity tax expert re HST issues in receivership
2/7/2014	Saunders,John	Vice-President	2.3		Prepare memo to commodity tax specialist setting out background of Hyde Park project and requesting advice on HST issues; Confirm meeting with water engineer on Monday; Call from lawyer represnting certain life lease holders to discuss approach to property management issues in the event of a receivership; Notes to file; Discuss status of prep work with Melissa and David; Discuss issues with Felix of Capital projects group; E-mail from Gordon re possible adjournment - advise Felix.
2/9/2014	Saunders,John	Vice-President	1.7		E-mails with Gordon and Felix; Review and revise proposed letters to be sent to utilities and suppliers upon receivership; Follow up with Gordon on required revision to proposed Order; Forward info on project to Deloitte real estate specialist for review
2/10/2014	Saunders,John	Vice-President	4.8		Conference call with Leo and Gowlings; Meet with BluMetric water engineer to brief him on situation at Hyde Park; Inspect water filtration plant with water engineer; Meet with Steve Hyde to discuss receivership process and to determine if Steve would cooperate with Receiver; Report preliminary findings on water plant to Gowlings and Leo; Call from Merovitz to discuss current situation; Discussion with Gordon Douglas; Call with Bruce and Liam (real estate expert) to discuss possible marketing approaches for project.
2/11/2014	Saunders,John	Vice-President	3.5		Set up meeting with Steve and his accountant for Wed; Update team on current status; Update and revise list of issues to deal with before and after receivership order; Meet with Katheryn to discuss information required from Wed meeting and to review draft letters to be sent out upon appointment as Receiver; Review Gordon's revision to proposed Court Order; Follow up with Steve on list of documents required by water engineer; Locate and send building plans to Liam; Follow up with Gowlings on whether its possible to sever property; Pull docs required for meeting on Wed.
2/12/2014	Saunders,John	Vice-President	4.2		Meeting at Hyde Park site to review accounting and other information - discussed propeerty management requirements; Update from Melisia on findings so far; E-mails from Powel and Steve re security service renewal; Meeting with Michael and Felix to discuss services required from capital project team prior to and after date of receivership and pulling together construction docs required for due diligence by prospectice purchasers; Discussion wit Gordon re 92nd life lease holder that was not registered on title, and necessity for copying all 92 life leases; Send Powel's time sheets to Felix for review; Follow up on property manager's deficiency log; Notes to file
2/13/2014	Saunders,John	Vice-President	0.2		Call from BluMetric re inspection of water facility; Follow up on timing for IT inspection of Hyde Park computer systems; Set up meeting with Melissa
2/14/2014	Saunders,John	Vice-President	4.1		Meet with Melissa and Katheryn to review information they obtained from Hyde Park to date, and discuss next steps; E-mails from Gordon; Review responding affidavit from Steve Hyde - provide comments to Gowlings; Follow up with IT group and Steve Hyde to set meeting where our IT expert could inspect computer equipment and software; Prepare list of issues to follow up on; Review list of Pillar expenses to date provided by Lindy; Review list of additional information required that was prepared by Katheryn.
2/17/2014	Saunders,John	Vice-President	1.7		Review docs and prepare for meeting at Hyde Park Monday morning; List questions on o/s issues and prepare summary schedule of mortgages registered on title to follow up with Steve Hyde; Review time of staff to date

Date	TKPR Name	Level	Hours	Fee	Narrative
2/18/2014	Saunders,John	Vice-President	6.5		Meet with IT expert in Richmond to discuss the Receiver's requirements for understanding Hyde Park's computer systems and securing information upon receivership; Attend at Hyde Park office with IT expert to inspect systems and review documentation; Follow up with Steve Hyde on other information required - discussed his need to access Courtyard records for other projects kept at the same office and on same computer network as Hyde Park project records; E-mails; Reviewed building plans received and forwarded to Liam and Felix; Reviewed Leo's supplementary affidavit and discussed factual issues with Gordon; Reviewed and suggested edits to revised affidavit; Considered alternatives to secure records related to Hyde Park Project while allowing Courtyard access to its other records - discussed with Bruce and Gordon; Proposed solution to Steve Hyde and obtained agreement for Receiver (when appointed) to use one of the construction trailers on site to maintain Hyde Park records and drawings; Followed up with Michael and Felix re taking possession on Friday; Follow up with Melissa
2/19/2014	Saunders,John	Vice-President	2.9		Discuss Keith MacLaren's requirements of Receiver with Gordon; Meeting with Melissa and Katherine to review information obtained to date and next steps; Review mortgage questions with Kathryn to follow up; E-mails from Gowlings - Follow up on employee info requested by Melanie of Gowlings - prepare schedule of known info and follow up with Melissa to obtain the rest; Respond to Melanie's suggested options for retaining services of certain Courtyard employees to assist the Receiver; Review details of security systems and 3rd party assets described by Powel Cuber - forward to Felix and Michael; Review Factum and other docs provided by Gowlings.
2/20/2014	Saunders,John	Vice-President	5.4		Review notes; Draft agreement for use of Courtyard's trailer and access to its sales office on the Hyde Park project site; Meeting with Melissa and Kathryn to discuss outstanding information, inspecting trailer today, and taking possession issues; Review signed Court Order rec'd from Gowlings; Finalize and issue letters to banks requesting that accounts be frozen; Issue letter to Hydro advising of receivership; Follow up with Piller for funding of receivership; Draft guardianship agreement for keys to various locks; Update from Gordon Douglas; Make arrangements for boxes (to pack records); Coordinate taking possession of property with IT expert and Capital projects specialists.
2/21/2014	Saunders,John	Vice-President	8.8		Taking possession of Hyde Park Property and records; Attend at sales office; Meet with management and discuss receivership; Meet with capital projects team to discuss their objectives (inventory project site, check security measures, gather construction drawings and records); Meet with Courtyard employees to be retained by Receiver - discuss requirements; Prepare list of maintenance man's duties Complete employee info for Gowlings; E-mails and phone calls with Gowlings re form of employment and contracts; Identify records to be packed and moved to trailer; Meet with water plant consultant (used by Hyde park) to explain impact of receivership; Arrange to change locks to water plant, trailer, and construction site; Obtain sign-offs on guardianship agreements for keys by Powel, Grace, and water plant consultant; Check security of spare keys for residents; Finalize and send letters to security companies; Move records to trailers; Discuss results of project site inspection with Felix Quinn; Organize notes.
2/23/2014	Saunders,John	Vice-President	3.3		Prepare memo on taking possession; Follow up with Felix for memo on his team's inspection; Follow up with Gowlings re approach to unpaid invoices for maintenance of 92 townhouses for which residents pay a monthly occupancy fee; Review notes and update list of issues for team to follow up; Follow up with Felix for list of Powel's duties; Review Enbridge and other invoices.
2/24/2014	Saunders,John	Vice-President	6.4		Discuss several legal issues with Gowlings (i.e. unpaid invoices related to property management services, scaffolding that cannot be removed, registration of court order, etc.); Meeting with team to review urgent issues that need to be dealt with; Edit employment agreement template and review with Melanie at Gowlings; Discussed and reviewed WSIB requirements; Finalize employment agreements and forward to Powel and Grace for review; Discuss agreement with Grace over the phone - also discussed property tax letters requested by certain residents; Reviewed invoices received from Grace and Becky; Follow up on obtaining new payroll number with Kathryn; Discussed insurance requirements with Melissa; Review Hyde Park bank account balances and discussed with Melissa; Call from Sandra-Lynn - discussed services she offered to provide; Issue letters to additional suppliers advising of receivership; Call from finance broker working with Steve Hyde - advised him of process.
2/25/2014	Saunders,John	Vice-President	6.2		Prepare for and attend team meeting to review o/s issues and new issues that have arisen; Follow up on WSIB requirements with Gowlings; Set up meetings with Powel and Grace; Call from potential purchaser; Follow up on computer system details from Deloitte IT specialist; Pick up back-up drive of all Hyde Park data; Review and complete forms requesting new HST number for Receiver; Attend at site to meet with Powel and Grace to review employment agreements and obtain signed copies; Discussed time sheet requirements; Locate and pick up boxes of files for 92 life lease holders for Gowlings; Discuss maintenance issues and new contact info with Powel; Drive back to office; Follow up on WSIB question with Powel; Look for details of sales' office rent - forward to Gowlings; E-mails with Liam re marketing approach; Follow up on questions for Melissa and Kathryn
2/26/2014	Saunders,John	Vice-President	4.1		Drop off boxes of life lease info for Kathryn to inventory; Review o/s issues with Melissa and Katherine - Discuss insurance and WSIB; Call from potential purchaser; Call to Liam in real estate group; Review and revise letter to insurance broker; Review e-mail from Jaclyn and assignment document - prepare notes

Date	TKPR Name	Level	Hours	Fee	Narrative
2/27/2014	Saunders,John	Vice-President	1.3		Call with Liam in real estate group; Prepare and forward a list of legal issues to review with Gowlings tomorrow
2/28/2014	Saunders,John	Vice-President	7.6		Prepare for and meet with Melissa and Katheryn to review status of issues and next steps; Meet with Mazal to discuss processing of monthly occupancy cheques; Follow up on list of creditors with Mazal and Katheryn; Review original lease for Coutyard's sales office - forward to Gordon; Follow up on o/s balance owing to Frontenac; Attend meeting with Gowlings (Jaclyn and Wayne) to review current legal issues - discuss possibility of severing property, unregistered life lease, rent owing to Aluma, insufficient funds in property management account, unpaid monthly occupancy fees, status of uninstalled fixtures on site, storage fees for mechanical equipment, reserves held by city, secured creditors registered on title, water plant agreement with City, etc.; Follow up with Sean Finley (Deloitte real estate specialist) re marketing approach - provide list of steps he needs to cover; Follow up on security company - send another letter; Revise and send letter to Enbridge; Update team on results of meeting with Gowlings; Review Grace's time sheet; Call from BluMetric re missing water docs - follow up with Powel; Discussion with team re attempts to reconcile High Park trail balance with registerd mortgages - follow up with Jaclyn
3/2/2014	Saunders,John	Vice-President	5.2		Follow up on mortgage registration info with Wayne; Prepare mortgage schedule based on available info; Reviw schedules of depositors and forward to Melissa; Revoew docs provided by Powel re water plant; Respond to e-mail from Aluma's lawyer; Prepare notes on legal issues based on Friday's meetig with Gowlings; Locate and send Hyde park marketing material to Sean Finley; Review and follow up on HST queries; Follow up on sump pump services; Follow up on insurance issues; Draft letter to Aluma; Update list of issues to follow up on.
3/3/2014	Saunders,John	Vice-President	4.6		Follow up on updated list of creditors with Mazal; Discuss Notice of Receiver and o/s information; Updare David on issues; Follow up on insurance; Calls from Ottawa Citizen; Follow up on maintenance contracts with Grace; E-mails with Gowlings; Arrange to attend residents' association meeting; Review and finalize Notice of Receiver; Meeting with Melissa and Katheryn to review status of o/s issues and any new issues; Follow up with Marsh re blanket insurance; Respond to enquiries; Amend Notice of Receiver for new information and send out.
3/4/2014	Saunders,John	Vice-President	6.9		Organize docs and notes for meeting; Meet with residents' association in Richmond to explain receivership issues; Meet with Melissa and Katheryn to discuss contents of boxes of records; Meet with Steve Hyde to discuss status of his occupancy of sales office; Call from representatives of depositors - explain receivership; Discussion with Gordon Douglas re o/s legal issues; Call from J&M Harvey re unpaid bills for snow removal; Update Grace on office situation; Respond to enquiry from Colliers; Update Keith MacLaren; Follow up on e-mail from Merovitz re tax roll issue; Respond to other enquiries; Update list of O/S issues
3/5/2014	Saunders,John	Vice-President	5.1		E-mails; Call to Brownlee re new contract; Respond to call from investor; Respond to inquiry from financial representative of several investors; Call tfrom Steve Hyde to ask about receivership process; Follow up on request from neighbouring property owner to do work on drain that crosses both properties - forward to Felix for review - discuss with Felix and Michael; Follow up on different figures provided as cost of construction to date - discuss with katheryn; Follow up with Wayne re deferred development fees registered on property by City; E-mail to Gowlings requesting advice on status of deposits supposedly secured by mortgages, and the \$50 monthly payment being made by residents toward a mortgage; Review corespondence; Draft template letter for responding to investors/unit purchasers general questions on receivership; Prepare schedule estimating amount and priority of mortgage claims; Update list of o/s
3/6/2014	Saunders,John	Vice-President	8.0		Team call to update on o/s issues; Follow up with Gowlings on various legal issues; Request opinion on whether City could register deferred development charge on title after Feb 20; Review correspondence; Review proposed water service contract from Brownlee - forward to Felix and BluMetric for review; Obtain copy of previous contract for comparison; Respond to inquiries; Send out Amended notice to additional creditors; Explain to Brownlee that Receiver cannot pay old invoices; Send schedules of depositors to Gowlings; Review resident life lease files; Review sample life lease in detail and make notes for follow up; Follow up with Chris and Wendy to help answer inquiries from creditors Send additional box of records to Gowlings; Discuss insurance problems and accounting irregularities with Melissa; Review and edit letter to Rogers Cable - follow up on internet arears with Steve Hyde
3/6/2014	Saunders,John	Vice-President	0.7		E-mails from Gowlings; Update list of o/s issues

<u>Date</u>	<u>TKPR Name</u>	<u>Level</u>	<u>Hours</u>	<u>Fee</u>	<u>Narrative</u>
3/7/2014	Saunders,John	Vice-President	6.7		Call from Brownlee re invoice; E-mails with Gordon re missing records; Follow up with Maxime re additional staffing; Prepare for and attend meeting with team to review status of o/s issues; Discuss insurance problems and accounting issues which are a priority; Call to insurance consultant to discuss situations; Review water agreement to identify insurance requirements; Draft letter to insurance consultant setting out background and specific assistance required by Receiver - locate and send key documents to consultant; Discuss with Gordon whether Receiver must continue to pay part of occupancy fee toward Courtyard mortgage; Respond to inquiries from unit purchasers and service providers; Follow up with Gowlings to review life lease, water agreement and other docs to confirm reserve fund requirements; Discuss status of Melissa's efforts to stop insurance cancellation; Follow up on team logistics for Monday; Review and follow up on marketing approach prepared by Sean Finley - discuss my comments and suggestions; Correspondence from Aluma - follow up with Felix to confirm that Aluma's equipment is still on site; Confirm payment requirements to Aluma with Gowlings; Discuss Notice of Receiver and other issues with Grace; E-mails with Katheryn re Roger Cable and Battlefield equipment rentals; Organize docs and e-mails
		<b>Subtotal</b>	<u>132.6</u>	<u>\$ 51,051.00</u>	
2/21/2014	Sharma,Amit	Analyst - III	8.0		Worked with the manager and Senior on the project and inspected and documented equipment in Apartment A and Immanuel Building
2/26/2014	Sharma,Amit	Analyst - III	2.0		Compiled the site visit notes and pictures
		<b>Subtotal</b>	<u>10.0</u>	<u>\$ 1,700.00</u>	
<b>Total Fees for Mandate</b>			<u>416.7</u>	<u>\$ 105,667.50</u>	



Deloitte Restructuring Inc.  
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Deloitte Restructuring Inc., in its capacity as  
 Receiver and Manager of Hyde Park Residences Inc.  
 800-100 Queen Street,  
 Ottawa, ON K1P 5T8

Date: April 21, 2014  
 Invoice No: 3538857  
 Client No: 929579  
 Billing Partner: David Boddy  
 HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from March 8 to April 5, 2014 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

Level	Hours	Fees
<b>Sr. Vice-Presidents</b>	<b>5.0</b>	<b>\$ 2,375.00</b>
<b>Vice-Presidents / Senior Managers</b>	<b>159.9</b>	<b>61,561.50</b>
<b>Managers</b>	<b>41.0</b>	<b>13,530.00</b>
<b>Senior Consultants</b>	<b>139.0</b>	<b>31,970.00</b>
<b>Analysts</b>	<b>157.8</b>	<b>18,936.00</b>
<b>Accounting Technician</b>	<b>5.5</b>	<b>550.00</b>
	<b>508.2</b>	<b>\$ 128,922.50</b>

\$128,922.50

Out of pocket expenses:

- Mileage to Hyde Park property in Richmond, ON
- Airfare, hotel, meals, and taxis/rental cars for specialized staff travelling from Toronto

289.00

2,646.00

Subtotal \$131,857.50

HST at 13% 17,141.48

**Amount payable \$148,998.98**

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
4/4/2014	Beggs,Bruce	Sr. Vice-President	3.0		Review of Receiver's First Report and then review matters with JS.
		<b>Subtotal</b>	<b>3.0</b>	<b>\$ 1,425.00</b>	
3/25/2014	Boddy,David J	Sr. Vice-President	0.5		Update meeting with John Saunders on status of outstanding issues; discuss points for Report to Court;
3/28/2014	Boddy,David J	Sr. Vice-President	0.2		Meet with John and Wendy to review outstanding issues and action plan to advance the issues in order to report to the court
4/4/2014	Boddy,David J	Sr. Vice-President	1.3		QA review of report, discuss comments with John Saunders;
		<b>Subtotal</b>	<b>2.0</b>	<b>\$ 950.00</b>	
3/10/2014	Brown,Melissa	Senior Consultant	8.2		Responses to investor emails / phone calls with investors / discussion with team / dealing with insurance
3/11/2014	Brown,Melissa	Senior Consultant	5.0		Team meeting / insurance matters / respond to emails / assist Katheryn and Max
3/12/2014	Brown,Melissa	Senior Consultant	1.0		Respond to various emails / assist Katheryn and Max
3/13/2014	Brown,Melissa	Senior Consultant	5.0		Team meeting / assist Katheryn and Max / discussions with JS / respond to emails and phone calls / Following up on various accounting anomlies / contact Becky at Courtyard
3/14/2014	Brown,Melissa	Senior Consultant	7.0		Team meeting / respond to investor emails / assist Katheryn with cash flow / contact MKP / work out insurance issues / follow up with accounting issues / follow up with Brownlee
3/15/2014	Brown,Melissa	Senior Consultant	1.3		Documenting accounting processes
3/17/2014	Brown,Melissa	Senior Consultant	7.8		Summary of accounting status / team meeting / prep for meeting with Pat / meeting with Pat
3/18/2014	Brown,Melissa	Senior Consultant	3.0		Contact MKP (Hyde Park's external accountant), team meeting, F/U with insurance matters, communication with Becky, emails responding to investors,
3/19/2014	Brown,Melissa	Senior Consultant	6.7		Team meeting, connect with Denise re: payroll, respond to emails, organize info, finalize payroll requirements needed from Grace and Powel for Denise
3/20/2014	Brown,Melissa	Senior Consultant	2.5		Team meeting, write up notes from meeting with Pat, follow up with Maxime re Property management, emails from investors-responses, banking, follow up re taxes, assist Katheryn with budget
3/21/2014	Brown,Melissa	Senior Consultant	7.7		Team meeting, discuss budget with Grace, contact BMO, respond to emails, contact Ottawa Police re invoice, write up accounting summary and details of notes from meeting with Pat, correspondence with John, Becky and Grace
3/25/2014	Brown,Melissa	Senior Consultant	6.0		Meeting with team / resolve issues, discuss payroll with Mazal, travel out to client site and go through boxes of files
3/26/2014	Brown,Melissa	Senior Consultant	8.0		Team meeting / resolve investor issues/ resolve banking issues / go through invoices / discuss payroll with Denise
3/27/2014	Brown,Melissa	Senior Consultant	7.5		Review payroll / discuss with Mazal / send Mazal cheque rec for account transfers / call to Pat / emails / accounting write up review / review of Katheryn's email/letter / phone call inquiries
3/28/2014	Brown,Melissa	Senior Consultant	8.5		team meeting / deal with investor issues / review and submit cheque recs for payroll / discuss payroll with Denise / review reserve balances / telephone discussion with Pat / travel to construction trailer and go through boxes
3/29/2014	Brown,Melissa	Senior Consultant	0.5		Investigate reserve fund
3/30/2014	Brown,Melissa	Senior Consultant	1.3		Investigate reserve funds
3/31/2014	Brown,Melissa	Senior Consultant	6.0		Team meetings / follow up on outstanding issues for the report
4/1/2014	Brown,Melissa	Senior Consultant	5.7		Review Hyde Park's records / respond to emails / discussions with team / follow up with bank
4/2/2014	Brown,Melissa	Senior Consultant	8.5		Site visit / respond to emails / discussions with team; Prepare and send out RFP for summer grounds maintenance to contractors identified by Grace; Follow up with bank for funds - several e-mails; Arrange to post notice of Court hearing on website.
4/3/2014	Brown,Melissa	Senior Consultant	7.5		Site visit / calculation of reserve estimate based on prior years F/S and budgets/ discussion with team; Follow up with banks again; Respond to investors' inquiries
4/4/2014	Brown,Melissa	Senior Consultant	6.5		Review report / R&D's / reserve calculations / discussions
		<b>Subtotal</b>	<b>121.2</b>	<b>\$ 27,876.00</b>	
3/19/2014	Cantin,Denise	Acctg Technician	4.0		Review payroll information; Set-up payroll informattion; Set-up Qbks file for payroll; Prep payroll time sheets in QuickBooks
3/20/2014	Cantin,Denise	Acctg Technician	0.3		Update payroll information
3/24/2014	Cantin,Denise	Acctg Technician	0.7		Prep payroll/time sheets
4/3/2014	Cantin,Denise	Acctg Technician	0.5		Enter time sheets
		<b>Subtotal</b>	<b>5.5</b>	<b>\$ 550.00</b>	
3/25/2014	Gosselin,Annie	Senior Manager	0.3		Disc. John + disc. Sam ITC - make seach of HST info

Date	TKPR Name	Level	Hours	Fee	Narrative
3/26/2014	Gosselin, Annie	Senior Manager	0.5		Sent e-mail John + additional questions + allocation of price /offer
		<b>Subtotal</b>	<b>0.8</b>	<b>\$ 308.00</b>	
3/25/2014	Kalalian, Sameh	Manager	1.0		Investigate whether the Receiver can claim ITCs on all expenses related to the management of the townhouse units
		<b>Subtotal</b>	<b>1.0</b>	<b>\$ 330.00</b>	
3/11/2014	Kassam, Alyna	Senior Consultant	5.0		organize photos and inventory list
3/13/2014	Kassam, Alyna	Senior Consultant	7.5		equipment and photo inventory tracking document, review memo
3/17/2014	Kassam, Alyna	Senior Consultant	1.5		memo review and edits
		<b>Subtotal</b>	<b>14.0</b>	<b>\$ 3,220.00</b>	
3/10/2014	Ly, Mazal	Senior Consultant	0.3		Add additional creditors to ASCEND. Various creditors' inquiries and forwarding to Melissa and John. Other emails with Katheryn re cheques received from residents
3/17/2014	Ly, Mazal	Senior Consultant	1.5		Receiving inquiries and forwarding to the appropriate personnel. Adding creditors to data base, processing payments for various invoices. communicating with bank re wire transfer, communicating with Katheryn and Melissa re insurance payments, etc.
3/26/2014	Ly, Mazal	Senior Consultant	1.5		Reviewing deposit cheques against spreadsheet. Preparing various payments.
3/31/2014	Ly, Mazal	Senior Consultant	0.5		Preparing payments of various invoices. Communications with Melissa, Katherine and John.
		<b>Subtotal</b>	<b>3.8</b>	<b>\$ 874.00</b>	
3/10/2014	Meunier, Maxime	Analyst - II	8.0		Briefing on file; Meeting with team to review O/S issues. Attend at Hyde Park Site where boxes of records were stored by Receiver in construction trailer. Review and make detailed inventory of records of investors and depositors
3/11/2014	Meunier, Maxime	Analyst - II	8.0		Meeting with John. Complete box inventory listing, Payroll for Grace and Powel, List of all inventory missing; Search for Property Management company who may be interested in taking over property management function from Receiver at some point; Prepare Templates for payroll and set up payroll processing
3/12/2014	Meunier, Maxime	Analyst - II	8.0		Sent e-mail for Property Management price estimate, Complete list of missing bank records; Revise payroll because we received new timesheet from Powel, Prepare a deduction remittance summary to send with remittances to CRA, Work on Cash Flow forecast related to Construction site (and not townhouses); Research regarding the audit requirement for NPO. Call Bell regarding invoices.
3/13/2014	Meunier, Maxime	Analyst - II	8.0		Discuss with Judy-Ann about GEAC functionality; Follow up on Bell lines to pump house and their use (call and send e-mail to Brownlee, Superior, Bell); Prepare Deduction remittance report for CRA; reconciliation of bank transfers from different accounts; Deal with property tax with Rene Blsson from the city; Worked on the construction cash flow; start looking at the WIP reconciliation; meeting.
3/14/2014	Meunier, Maxime	Analyst - II	8.5		E-mail to Judy-Ann for GEAC; Call and send e-mail to Kevin Dallaire for GEAC; called Dave from Use Base for GEAC; Call Superior to change the Bell line they use; Work on the construction cash flow; Sent e-mails to City of Ottawa regarding the property tax; sent-mail to Powel Cuber regarding the internet username and password; Work on the WIP reconciliation; Sent e-mail to Denise Cantin for payroll processing; Call Kent re future repairs to sump pumps in the townhouses.
3/17/2014	Meunier, Maxime	Analyst - II	0.5		Discussion with Powel and Superior regarding the Bell Phone and internet access.
3/18/2014	Meunier, Maxime	Analyst - II	0.2		Call User base regarding GEAC and Call Scotia regarding the accounts of Hyde Park
3/19/2014	Meunier, Maxime	Analyst - II	1.2		E-mail and discussion with Denise Cantin for the Payroll, Call User Base for GEAC, e-mail Melissa about my OS list, Call Chris from Scotia regarding our questions.
3/20/2014	Meunier, Maxime	Analyst - II	0.1		E-mail follow-up with City of Ottawa for tax.
		<b>Subtotal</b>	<b>42.5</b>	<b>\$ 5,100.00</b>	
3/10/2014	Nowell, Katheryn AE	Analyst - II	7.0		Site Visit - Review Hyde Park's files on syndicated mortgages, Questions to Steve, Work on cash flow forecast for property management of townhouse and pump house
3/11/2014	Nowell, Katheryn AE	Analyst - II	7.1		Work on monthly Cash Flow, Meeting with John, Emails to Powel and Grace, Call with Battlefield re propane hearter rentals, Draft letter to Battlefield
3/12/2014	Nowell, Katheryn AE	Analyst - II	1.5		Meeting with John, Discussions with Maxime, Emails, Cash Flow
3/13/2014	Nowell, Katheryn AE	Analyst - II	6.2		Review Hyde Park's records, Update Call, Cash Flow, Life Lease Agreement Review to identify all services the Receiver has to provide to residents
3/14/2014	Nowell, Katheryn AE	Analyst - II	6.6		Property Management - Cash Flow Edits, Life Lease Duties list, Call with Powel, Call with Microtec re security monitoring of pump house, Email to Microtec
3/17/2014	Nowell, Katheryn AE	Analyst - II	7.1		Meeting with Pat, Meeting with John, Work with Melissa on accounting picture, Cash Flow Edits
3/18/2014	Nowell, Katheryn AE	Analyst - II	4.5		Pepeare list of Receiver's duties to satisfy requirements of life leases, Hydro Ottawa Call, Battlefield Call, Cash Flow Edits (Property Management and Construction), Status update meeting with John
3/19/2014	Nowell, Katheryn AE	Analyst - II	7.1		Meeting with John, Calls to Battlefield, Hydro, Pillar, and Jason Gates, Life Lease Requirement List, Property Management Cash Flow - try to obtain reasons for Hyde Park's 2014 budget from former Courtyard staff who were involved in the process
3/20/2014	Nowell, Katheryn AE	Analyst - II	5.8		Life lease obligations, Property Management cash flow, Meeting with John, Invoices for Mazal, Work on Construction Cash Flow projection for 2014

Date	TKPR Name	Level	Hours	Fee	Narrative
3/24/2014	Nowell,Katheryn AE	Analyst - II	3.0		Work on property management monthly cash flow; Meeting with John, Mail from Grace, Bell Account Invoices and Payments, Hydro Bill Confirmation
3/25/2014	Nowell,Katheryn AE	Analyst - II	6.9		Emails to Lindy re expenses paid by Pillar, Draft letter to Stittsville Glass, Hyde Park Site Visit, Review of BMO Statements; Hyde Park Property Management cash flow
3/26/2014	Nowell,Katheryn AE	Analyst - II	6.4		Meeting with John, Review Bell invoices; Calls back & forth with Pillar and Bell to determine which invoices are being paid by whom; E-mails to Microtec to obtain invoices; Calls to Jason Gates and Lindy
3/27/2014	Nowell,Katheryn AE	Analyst - II	5.8		Worked on cash flows, Meeting with John, Calls to Grace and Powel, Bell Cheque Requisitions
3/28/2014	Nowell,Katheryn AE	Analyst - II	7.0		Reserve Review, Email to Lindy, Hyde Park Site Visit, Bell Invoices, Monthly Cash Flows
3/31/2014	Nowell,Katheryn AE	Analyst - II	7.5		Corrpondence with Stittsville Glass, Meeting with John, X-L Air Comparison, Call to Enbridge, Construction Cash Flow; Property Management ("PM") Cash Flow Adjustments
4/1/2014	Nowell,Katheryn AE	Analyst - II	6.5		Work on construction Cash Flow, Meeting with John, Life Lease Documentation; Amendments to Cash Flow forecast
4/2/2014	Nowell,Katheryn AE	Analyst - II	7.8		Cash Flow PM Edits, Hyde Park Site Visit to discuss PM Cash Flow; Meeting with John; Cash Flow PM, Property Tax Calls
4/3/2014	Nowell,Katheryn AE	Analyst - II	4.6		Bell Invoices, Letters to Stittsville Glass and Ottawa Police, Call/Email to Microtec, Write Up notes of conversation with Steve Hyde
4/4/2014	Nowell,Katheryn AE	Analyst - II	6.9		Cash Flow, Cheque Req for Enbridge, Email to Superior, Edits to PM Cash Flow; Review Receivers Report and suggest edits, Construction Cash Flow Edits
<b>Subtotal</b>			<b>115.3</b>	<b>\$ 13,836.00</b>	
3/10/2014	Quinn,Felix	Manager	2.0		Prepare to inspect project site & purchase new padlocks
3/11/2014	Quinn,Felix	Manager	8.0		Review Aluma's shoring and scaffolding on site
3/13/2014	Quinn,Felix	Manager	6.0		Memo writing for data collection & inventory; write up findings & recommendations for Aluma's rental equipment
3/17/2014	Quinn,Felix	Manager	3.0		Finalization of memo for data collection, site security and inventory table
3/21/2014	Quinn,Felix	Manager	3.0		Create a checklist template for bi-weekly site visits
3/24/2014	Quinn,Felix	Manager	6.0		Bi-weekly site visit and review; on site meeting with structural engineer
3/26/2014	Quinn,Felix	Manager	2.0		Update inventory sheets for phase 3A
3/27/2014	Quinn,Felix	Manager	3.0		Preparation of report on site visit Mar 24
4/1/2014	Quinn,Felix	Manager	4.0		Review of various documentation related to X-L-Air Mechanical equipment storage claim; Discussions with John
4/4/2014	Quinn,Felix	Manager	3.0		Review & comment on final report to Court
<b>Subtotal</b>			<b>40.0</b>	<b>\$ 13,200.00</b>	
3/12/2014	Santoro,Wendy A	Vice-President	1.1		Various calls throughout week regarding Hyde Park and status of Receivership
3/17/2014	Santoro,Wendy A	Vice-President	0.2		2 calls with Kent Polk
3/20/2014	Santoro,Wendy A	Vice-President	0.6		Various calls from investors/depositors
3/25/2014	Santoro,Wendy A	Vice-President	0.7		Preparation of request list; email to Emerald
3/28/2014	Santoro,Wendy A	Vice-President	3.1		Attendance with John S. review of issues; discussion with Melissa; review of Ascend system for preparation of draft Interim R&D for court reporting; discussion of project management
3/31/2014	Santoro,Wendy A	Vice-President	5.4		Preparation of R&D for 3 accounts for court report: review of construction cash flow and Property cashflow and calls
<b>Subtotal</b>			<b>11.1</b>	<b>\$ 4,273.50</b>	
3/10/2014	Saunders,John	Vice-President	7.9		Brief Maxime on File; Chair team meeting to review status of issues; Discuss o/s matters on cash flow for property management; Arrange to send premium to insurer with cover letter; Discuss Mazime's role with Melissa; Review time to date; Call with J&M Harvey; Discuss insurance issues with Wayne Fast; Review Aluma invoices - discuss with Felix who will assess at his inspection of the site tomorrow; Review contracts provided by Grace; Look for contact information for appraisers; Follow up with Steve for the name of the appraiser that prepared an internal assessment some time ago; Discuss with katheryn the results of her discussions with Steve Hyde, Grace and Becky re accounting issues, reserves, etc.; Follow up with Powel re new circuit board to be installed by Brownlee in water plant; Follow up with Wayne and Melissa on impending insurance cancellation - consider alternative coverage, and discuss with Jaclyn at Gowlings; Call from Patrick Shea at Gowlings to confirm that insurer cannot cancel coverage without leave of the Court; Contact broker to advise him not to place replacement insurance coverage; Update list of o/s issues.
3/11/2014	Saunders,John	Vice-President	6.1		Call with Patrick Shea of Gowlings to further discuss purported insurance cancellation - follow up again broker and send confirmng e-mail; Chair team meeting to review status of issues; Repond to inquires; Call to Susan Alford to discuss submitting a proposal to conduct an appraisal; Discuss rental of equipment from Battlefield with Katheryn and her call with them; Review, edit and issue letter to Battlefiled confirming our position going forward; Review old contract provided by J&M Harvey (for snow removal) - discuss how to take over this contract with Jaclyn since "Living Presence" and not Hyde Park signed it; Call from Grace re old unpaid invoices; Review invoices from Superior Security - call to diiscuss and then arrange for payment; Review proposed assignment of J&M Havey contract prepared by Jaclyn - make revision and follow up with Steve Hyde for approval on behalf of Living Presence; Respond to inquiry re priority of mortgages



Date	TKPR Name	Level	Hours	Fee	Narrative
3/12/2014	Saunders,John	Vice-President	5.3		Re'd appraiser contact from Steve; Follow up with Melissa re meeting with Pat at site office; E-mails with Katheryn; Call from Sean at CBRE to discuss appraisal requirements; Meet with team to get update on o/s accounting and other issues; Follow up with Felix re his memo on site inspection and new keys for padlocks; Discuss missing bank strmts with Maxime; Follow up on requirements for Non-profit corps to have an audit performed and the exceptions to rule; Discuss with Maxime potential property management companies to take over our role re 92 residents; Review sample of investor and depositor records in boxes before sending to Gowlings; Drive to site to meet with Grace to get update, discuss snow removal contract with Steve and to discuss state of accounting records with Pat; Set up another meeting with Pat for next week; Update Melissa on meetings at site office; E-mail and call to Michael Ingram re information required from Capital Projects' team; Respond to inquiry from Gladys Baart re access to depositor names; Review Bell Canada info and syndicated mortgage docs
3/13/2014	Saunders,John	Vice-President	5.8		Discuss capital project issues with Michael Ingram; Team meeting to review o/s issues - Discuss missing information about reserves and multiple Bell Canada accounts; E-mail from insurance consultant - follow up on Wayne's recommendation to obtain environmental impact insurance (as required by water agreement with City); Respond to inquiry from potential appraiser; Update list of o/s issues; Discuss issues with David Boddy; Respond to inquiry from unit purchaser; Follow up on proposed assignment of snow removal contact with Mike Harvey; Prepare RFP for appraisers - outline Hyde Park situation and appraisal requirements and forward to 3 appraiser requesting proposals; Review pro-rated invoice from J&M Harvey; Review report on Aluma equipment from Felix who inspected site on Tuesday; Follow up with Melissa re insurance premium refund cheque received; Review additional Bell Canada info obtained by Maxime; Review first payroll information; Review updated cash flow
3/14/2014	Saunders,John	Vice-President	6.0		Review and follow up on 1st payroll for Grace and Powel; Contact Jeff St. Louis to discuss his bookkeeping staff performing future payrolls for us; Team meeting to o/s issues and priorities; E-mail from City of Ottawa - follow up with Maxime; Review Felix's proposal re possible removal of Aluma support beams; Update list of o/s issues; Follow up with Jaclyn to revise Assignment document (for snow removal contract); Make additional funding request to Frontenac - answer questions related to funding; Review message from Great American Insurance Corp ("GA") - discuss position with Wayne Fast; Call from Gladys Baart for list of depositors coordinates - discuss with Jaclyn and look to see if we even have such a list; Review and sign cheques for property expenses; Send revised version of Assignment to Steve Hyde for signature; Forward signed copy to J&M Harvey for acknowledgement; Follow up on invoice for snow removal at construction site - discuss allocation with Pillar; Follow up on legal issues with lawyers; Discuss with Melissa the accounting questions we need to ask Pat.
3/16/2014	Saunders,John	Vice-President	0.4		Review correspondence
3/17/2014	Saunders,John	Vice-President	7.0		Meet with team to review o/s issues; Review inventory list; E-mail to Jaclyn; Review water system agreement with City - identify reserve requirements; Follow up with Steve for latest reserve valuation; Drive to Kanata to meet with Pat - Review financial and accounting issues and history with Pat; Respond to inquiries; Review bills sent by Grace and Powel
3/18/2014	Saunders,John	Vice-President	6.0		Team meeting to review issues; Review correspondence; Update list of issues to follow up on and create list of o/s legal issues; Discussion with Alan who was involved in preparing Hyde Park's master plan; Call to Lee Sheets to follow up on last reserve valuation for water plant; Call to Phil at BluMetric to follow up on his report and application for environmental insurance; Review and edit inventory list of boxed records and send to Gowlings; Discussion with potential appraiser; Review memo on status of apartment and Immanuel House prepared by Felix - follow up on o/s issues; Locate and send to Gowlings the spreadsheet of syndicated mortgagees and unit purchasers; Follow up with Katheryn on Hydro bill; Call from Gladys Baart; Review notes for additional legal issues; Follow up on X-L-Air equipment issues with Steve Hyde and then Gowlings
3/19/2014	Saunders,John	Vice-President	6.3		Discuss status of depositors and their security with Wendy so that she can respond to inquires; Review property management cash flow forecast and follow up on queries with Katheryn; Team meeting to review o/s issues; Forward Hyde Park contract with X-L-Air to Gowlings - request clarification on storage fee claim; Follow up with Katheryn on Battlefield and hydro invoices, and payroll allocation; Review cash flow projection for construction site and general receivership issues - follow up on queries with Katheryn; Review correspondence and organize notes; Follow up with Sean Finley on status of proposed marketing approach - review additional material provided by Sean; Follow up on new water testing contract with Brownlee and our consulting engineer's comments; Review X-L-Air Stmt of Defence in law suit by Aluma - follow up with Gowlings; Update list of o/s legal issues for discussion with Gowlings tomorrow; Follow up on Jaclyn's request for copy of Great American insurance policy.
3/20/2014	Saunders,John	Vice-President	4.3		Locate insurance policies for Jaclyn; Review and sign cheques for property management expenses; Follow up on X-L-Air removal of equipment; Follow up on inquires - forward to Wendy; Review correspondence; Meeting with Gowlings to review several legal issues and Receiver's position
3/21/2014	Saunders,John	Vice-President	7.6		Prepare notes from meeting with lawyers; Review correspondence; Respond to request from Anna Van Wyck to send letter to all investors/purchasers; Team call - update on o/s issues; Respond to inquiry from J&M Harvey; Call to Lee Sheets re capital reserve valuation; Review proposals from appraisers - discuss with David and select appraiser; Confirm that appraisal can be released to court if necessary; Sign and return appraisal contract; Follow up with Felix to hire structural engineer to determine if concrete can be poured into existing forms so as to complete sufficient work to allow removal of Aluma's braces; Follow up with Sean Finley for updated Marketing plan; Discuss police bill for false alarms with Melissa; Follow up on possible property management firms; Update list of o/s issues and next steps; Review memo from Pat on Gladys Baart's arrears - discuss with Melissa;
3/23/2014	Saunders,John	Vice-President	1.2		Respond to appraiser's inquiry; Review correspondence and organize notes; Review and edit notes on accounting records
3/24/2014	Saunders,John	Vice-President	6.1		Review correspondence; Team meeting to review o/s issues; Review cash flow in detail with Katheryn - suggest revisions; Follow up on insurance problem with Gowlings; Review quantity survey reports provided by Pillar - forward to Michael and Felix; Follow-up on Katheryn's communications with Bell; Advise Steve that we no longer need one of the Bell lines in Courtyard's name; Review and follow up on proposed lawn maintenance contract - forward to Gowlings to amend for receivership; Discuss updated marketing approach with Sean - follow up with team for docs that Sean is looking for; Update list of o/s issues; Update notes on accounting systems and records.

Date	TKPR Name	Level	Hours	Fee	Narrative
3/25/2014	Saunders,John	Vice-President	6.1		E-mail requests from CBRE - follow up with Melissa; Team meeting to review o/s items and priority issues; Follow up with Annie re ability of Receiver to claim HST credits; Discuss water plant and capital reserve calculation with Lee Sheets (designer of water plant) - follow up with City; Review and edit letter to glass company responding to their invoice in arears; Inquiry from lawyer for Battlefield re arrears - forward to Gowlings; E-mails with J&M Holdings; Discuss insurance application for environmental impairment insurance with BluMetric and then insurance broker; Review letter to police responding to their invoice; Review staus of issues with Gowlings; Review lawn maintenance contract revised by Gowlings - make additional edits; Update list of o/s issues; Work on draft report
3/26/2014	Saunders,John	Vice-President	9.1		Call from City - Review docs they provided; Prepare for and chair team meeting to review o/s issues; Review invoices; Follow up on whether the Receiver can claim HST credits for expenses related to townhouses; Make revisions to standard conditions of sale and forward to Sean for review; Call from Brownlee - discuss faulty circuit board and need for new board and estimated costs - follow up with Katheryn to determine whether we have high speed internet at pump house to use new circuit board; Review BMO trust agreement and water system agreement in detail; Follow up on missing capital reserve fund calculation with City; Follow up with Gowlings on whether Receiver could transfer funds in BMO account to Receiver's trust account; Review multiple bell bills with Katheryn; Follow up on necessity of Environmental inpairment insurance with Steve, Wayne and Garth; Rspnd to Sean's questions on conditions of sale; Discuss proposed changes to lawn maintenance contract with Grace; Finalize proposed contract and Offer form - fowared to Grace; Review new info on equipment held by X-L-Air - forward to Felix and Sean; Follow up with Felix for inspection checklist and any other 3rd party assets.
3/27/2014	Saunders,John	Vice-President	3.8		Follow up with Gowlings on o/s legal issues; Update list of o/s issues; Team call; E-mails with Insurance Broker and Wayne re updating insurance - discussion with Wayne as to requirements; Discuss Hyde Park financial info and updated A/R listing with Melissa; Follow up with City re capital reserve calculation; Discuss cost of pouring concrete with Felix, and his contact with quantuty surveyor; Review updated conditions of sale provided by Sean - make notes and foward to Gowlings for review; Follow up on Grace's suggested corrections to proposed lawn maintenance contract - discuss with Melissa; Review update on legal issues from Jaclyn and discuss security deposits with her; Respond to Bell's e-mail that Court Order does not impact them since accounts were with Courtyard; Follow up on BluMetric's report on water plant
3/28/2014	Saunders,John	Vice-President	6.3		Follow up on updated A/R list showing occupancy fee arrears; Discussed City's operator requirements with Brownlee - he will investigate; Discussed additional services required by the Receiver in his proposed contract; Call from potential property manager - explained situation; Reviwed structural engineer's estimate to complete concrete section so that Aluma rental equipment can be removed - updated Gowlings; Update list of o/s issues - review each item in detail with Wendy who will take over certain responsibilities from me so that I can focus on our first report to the Court; Review o/s matters with Melissa and Katheryn and info they need to provide Wendy; Update from Melissa on past reserve transfers; Review Brownlee's quote for replacement of off-site monitoring panel required in pump house - get comments from BluMetric; Give Brownlee approval to proceed, and advise Powel; E-mails with Bell; Respond to Steve Hyde's inquiry on timing of sale.
3/29/2014	Saunders,John	Vice-President	2.2		Work on report; Follow up on reserve issues with Melissa
3/30/2014	Saunders,John	Vice-President	7.7		Review notes; Work on draft report; Review analysis of reserves provided by Melissa
3/31/2014	Saunders,John	Vice-President	8.9		Prepare for and chair team meeting to discuss o/s issues and report requirements; Call from investor in project to discuss her group retaining counsel; Call with Gordon re X-L-Air's position; Follow up with Wayne Fast to request a summary of coverages provided by the various insurance policies; Follow upon status of Immanuel House with Felix; Review and authorize payroll and payments of invoices; Discuss cash flow with Wendy; Discuss availability of internet in pump house (for Brownlee) with Powel; Ask Powel to search for capital reserve calculations; Review Melissa's summary of reserve info; Draft e-mail to Steve following up on queries; E-mail with Bell to clarify which accounts to maintain; Review and sign revised contract with Brownlee - discuss certificate required by City; Follow up on court date with Gowlings; Follow up on bank balances; Follow up with Steve for proof of purchase payment made by his mother for unregistered life lease; Review cash flow updated by Wendy - propare notes and comments; Review revised conditions of sale prepared by Jaclyn; Follow upon P&S agreement
4/1/2014	Saunders,John	Vice-President	9.6		Review cash flow with Wendy; Team call to review o/s issues; Discuss changes to Conditions of Sale with Jaclyn; Respond to J&M Harvey; Update on insurance issues from Wayne - discuss his summary of policies; Update from City on capital reserve calculation; Forward template P&S agreement to Jaclyn for review; Approve payment of invoice; Review BluMetric report on Water Plant - follow up with Phil on his recommendations - ask him to start process to renew permit; Follow up with Katheryn on source of Hyde Park budget figures; Review and edit cover letter for RFP re lawn maintenance; Review issues with David; Review notes and work on report
4/2/2014	Saunders,John	Vice-President	10.4		Follow up on info re GEAC system; Call Gordon to discuss form of court order to propose; Work on draft report; Call from Gordon re construction contract between Hyde Park & Courtyard; Discuss changes to Cash Flow with Katheryn; Follow up with Felix on X-L-Air; Follow up with Wayne for details of Great American policies; Forward inquires to Wendy; Follow up on insurance deficiencies with City; Update on reserve info from Melissa - revise section of report; Work on report.
4/3/2014	Saunders,John	Vice-President	10.1		Follow up on property tax issues; Call with team to review critical info required to complete report; Discuss wording of proposed Order with Gordon; Follow up on insurance cancellation notice from Aviva; Follow up on issues with Felix, Melissa and Katheryn; Make initial format changes to budget; Review Melissa's calculation of expected reserve required by life lease agreements; Work on report
4/4/2014	Saunders,John	Vice-President	3.8		Follow up on budget with Katheryn and on R&Ds with Melissa; Review and follow up on Bruce's and David's comments to report - discuss with each; Review initial edits from Gowlings. Follow up on status of sump pump with Powel; Review e-mails;
		<b>Subtotal</b>	<b>148.0</b>	<b>\$ 56,980.00</b>	
	<b>Total Fees for Mandate</b>		<b>508.2</b>	<b>\$ 128,922.50</b>	



Deloitte Restructuring Inc.  
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Deloitte Restructuring Inc., in its capacity as  
 Receiver and Manager of Hyde Park Residences Inc.  
 800-100 Queen Street,  
 Ottawa, ON K1P 5T8

Date: May 21, 2014  
 Invoice No: 3573656  
 Client No: 929579  
 Billing Partner: David Boddy  
 HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from April 6 to May 10, 2014 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

Level	Hours	Fees
<b>Sr. VPs / Partners</b>	<b>2.8</b>	<b>\$ 1,330.00</b>
<b>VPs / Senior Managers</b>	<b>137.2</b>	<b>52,822.00</b>
<b>Managers</b>	<b>83.4</b>	<b>27,522.00</b>
<b>Senior Consultants</b>	<b>126.7</b>	<b>29,141.00</b>
<b>Analysts</b>	<b>80.1</b>	<b>9,532.00</b>
<b>Accounting Technician</b>	<b>3.3</b>	<b>330.00</b>
	<b>433.5</b>	<b>\$ 120,677.00</b>

\$120,677.00

Out of pocket expenses:

- Mileage to Hyde Park property in Richmond, ON
- Airfare, hotel, meals, and taxis/rental cars for specialized staff travelling from Toronto

309.00

1,188.00

Subtotal \$122,174.00

HST at 13% 15,882.62

**Amount payable \$138,056.62**

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
4/6/2014	Boddy,David J	Sr. Vice-President	0.5		Review and edit 2nd draft of Receiver's first report; comments to John Saunders
4/15/2014	Boddy,David J	Sr. Vice-President	0.5		Meeting with John S re attendance in Court; discuss next steps re Insurance coverage;
5/5/2014	Boddy,David J	Sr. Vice-President	1.0		Review in detail the draft property appraisal completed by CBRE;
5/9/2014	Boddy,David J	Sr. Vice-President	0.3		High level review of CIM, comments to John S; review of "Costs to complete" and conferring with John S
		<b>Subtotal</b>	<b>2.3</b>	<b>\$ 1,092.50</b>	
4/7/2014	Brown,Melissa	Senior Consultant	4.0		team meeting/follow up with insurance/follow up with john regarding outstanding issues with court report
4/8/2014	Brown,Melissa	Senior Consultant	3.5		site visit with Sean of CBRE
4/8/2014	Brown,Melissa	Senior Consultant	1.5		respond to telephone calls from investors, emails, banking info
4/10/2014	Brown,Melissa	Senior Consultant	7.5		follow up with payroll/follow up with emails/follow up with bank/accounting write up/meeting write up/ phone calls with investors and suppliers/ team meeting
4/11/2014	Brown,Melissa	Senior Consultant	5.7		site visit / follow up with issues
4/14/2014	Brown,Melissa	Senior Consultant	5.0		pick up cheque and statements from Scotiabank/ team discussions/ various emails from investors and vendors
4/15/2014	Brown,Melissa	Senior Consultant	7.0		various cheque requisitions for monthly tranfers and payroll allocations / answer various phone calls and emails from investros
4/16/2014	Brown,Melissa	Senior Consultant	6.5		various cheque requisitions for monthly tranfers and payroll allocations / answer various phone calls and emails from investors
4/17/2014	Brown,Melissa	Senior Consultant	7.0		update R&D's/organize documents/ various emails and phone calls to investors and vendors
4/21/2014	Brown,Melissa	Senior Consultant	0.4		update list of o/s issues
4/22/2014	Brown,Melissa	Senior Consultant	4.3		follow up with resident's association president re lawn contract and resend email several times / emails with Sean from CBRE / provide Katheryn with work and discuss with her/ emails with lawn maintenance quote provider
4/23/2014	Brown,Melissa	Senior Consultant	0.8		discussions with Katheryn related to issues she is following up on; update the list of issues and update Katheryn / emails with Powel
4/24/2014	Brown,Melissa	Senior Consultant	0.8		discussion with Joanne from HP residents association / acceptance of quote for lawn maintenance / send request for Pat to provide information / discussions with Katheryn and John
4/25/2014	Brown,Melissa	Senior Consultant	0.9		Dealing with summer lawn maintenance contract
4/28/2014	Brown,Melissa	Senior Consultant	0.5		discussions with Katheryn and John - review of daily/weekly tasks
4/28/2014	Brown,Melissa	Senior Consultant	1.4		respond to investor and townhome resident inquiries / deal with lawn maintenance contract / review an email prepared by Katheryn
4/28/2014	Brown,Melissa	Senior Consultant	0.8		discussions with Katheryn / look for cheque from townhome resident / send out signed contract to Wildridge / discussions with John
4/29/2014	Brown,Melissa	Senior Consultant	0.4		phone discussion with John / answer question from Katheryn
4/29/2014	Brown,Melissa	Senior Consultant	1.2		phone discussion with investor rep (Concord) / discussions with Katheryn / follow up with Denise and Mazal re payroll / respond to John re questions / email correspondence with Becky
4/29/2014	Brown,Melissa	Senior Consultant	1.9		deal with Payroll issues and chq recs
4/30/2014	Brown,Melissa	Senior Consultant	1.3		transition items from Katheryn (last day)
5/1/2014	Brown,Melissa	Senior Consultant	1.5		respond to emails / deal with contract / call with John / call with Katheryn
5/1/2014	Brown,Melissa	Senior Consultant	1.0		WSIB, email and call / lawn contract - deal with insurance requirements / fu on bills to pay
5/2/2014	Brown,Melissa	Senior Consultant	1.1		discussions with John re water reserve / review water reserve agreement and spreadsheet / review of listing of to-do items
5/2/2014	Brown,Melissa	Senior Consultant	1.8		research and calculation of CPI for Water Agreement Calculation
5/6/2014	Brown,Melissa	Senior Consultant	0.4		phone call with investor / follow up on emails
5/7/2014	Brown,Melissa	Senior Consultant	0.5		review and respond to emails from Grace
5/7/2014	Brown,Melissa	Senior Consultant	0.6		read and respond to emails / try to get in touch with Grace
5/7/2014	Brown,Melissa	Senior Consultant	4.1		review bills to pay / follow up with BMO / file investor information electronically / file recent relevant emails electronically / discussions with Denise re payroll / site visit to pick up mail and invoices / listen to voice mails / respond to emails
5/8/2014	Brown,Melissa	Senior Consultant	4.5		go through mail picked up from the site / discuss cash flow requirements with Chris / file info rec'd online / follow up with cheques received / several phone discussions with investors / update call with John / deal with HST issues and filings
5/9/2014	Brown,Melissa	Senior Consultant	1.4		discussions with John / discussions with Denise / dealing with Payroll issues re stat holidays
		<b>Subtotal</b>	<b>79.3</b>	<b>\$ 18,239.00</b>	
4/14/2014	Brown,Rose M	Analyst - I	0.4		Website updates.
4/15/2014	Brown,Rose M	Analyst - I	0.3		Website updates.
5/2/2014	Brown,Rose M	Analyst - I	0.3		Website inquiry - send email
		<b>Subtotal</b>	<b>1.0</b>	<b>\$ 80.00</b>	

Date	TKPR Name	Level	Hours	Fee	Narrative
4/14/2014	Cantin,Denise	Acctg Technician	0.3		Prep time sheets for PC GG
4/14/2014	Cantin,Denise	Acctg Technician	0.3		Run April 15/14 payroll
4/24/2014	Cantin,Denise	Acctg Technician	0.3		Prep time sheets for PC
4/29/2014	Cantin,Denise	Acctg Technician	0.5		Prep April 30/14 paystubs
4/29/2014	Cantin,Denise	Acctg Technician	0.4		Adjustment to Powel's pay
5/5/2014	Cantin,Denise	Acctg Technician	0.2		Enter Grace's time sheet
5/8/2014	Cantin,Denise	Acctg Technician	0.5		Enter Powel's time sheet
5/9/2014	Cantin,Denise	Acctg Technician	0.8		Review Powel's time sheet as not yet entered properly
<b>Subtotal</b>			<b>3.3</b>	<b>\$ 330.00</b>	
5/6/2014	Damiani,Stefano	Manager	0.7		Discussion with C. Leslie with respect to CIM, and e-mail on same; telephone discussion with J. Saunders with respect to sales process and status of the receivership.
5/7/2014	Damiani,Stefano	Manager	2.2		E-mail to C. Leslie with respect to newspaper advertisement; e-mails with J. Saunders and Deloitte Real Estate on inspection and offer date; review the marketing process and related documents set out in Receiver's First Report; e-mails with respect to distribution lists.
<b>Subtotal</b>			<b>2.9</b>	<b>\$ 957.00</b>	
4/8/2014	Faria,Cecilia	Analyst - I	1.0		First Report of the Receiver and Manager - post document to website
<b>Subtotal</b>			<b>1.0</b>	<b>\$ 80.00</b>	
5/2/2014	Fung,Jonathan Paul	Senior Manager	6.0		Confidential Information Memorandum Preparation
5/3/2014	Fung,Jonathan Paul	Senior Manager	6.0		CIM Preparation
5/5/2014	Fung,Jonathan Paul	Senior Manager	2.0		Draft CIM
5/6/2014	Fung,Jonathan Paul	Senior Manager	2.0		Draft CIM
5/7/2014	Fung,Jonathan Paul	Senior Manager	4.0		Draft CIM document
5/8/2014	Fung,Jonathan Paul	Senior Manager	4.0		Draft CIM & Teaser Document
<b>Subtotal</b>			<b>24.0</b>	<b>\$ 9,240.00</b>	
4/30/2014	Kassam,Alyna	Senior Consultant	2.0		Call to discuss review of costs to complete construction, review information/documentation provided
5/1/2014	Kassam,Alyna	Senior Consultant	6.0		Review of costs to complete construction
5/2/2014	Kassam,Alyna	Senior Consultant	7.0		Review of costs to complete construction, report writing
5/5/2014	Kassam,Alyna	Senior Consultant	3.0		Work on "cost to complete" report
5/6/2014	Kassam,Alyna	Senior Consultant	8.0		Work on "cost to complete" report
5/7/2014	Kassam,Alyna	Senior Consultant	2.0		Work on "cost to complete" report
<b>Subtotal</b>			<b>28.0</b>	<b>\$ 6,440.00</b>	
5/2/2014	Kimber,David	Senior Manager	1.5		Review and edit report on estimated cost to complete construction
5/5/2014	Kimber,David	Senior Manager	2.0		Review and edit report on estimated cost to complete construction
<b>Subtotal</b>			<b>3.5</b>	<b>\$ 1,347.50</b>	
4/22/2014	Leslie,Craig	Manager	6.0		Reviewed site environmental assessment. Reviewed previous plans for the site. Update call with mandate partner and other project members. Reviewed geotechnical report. Reviewed photographic record as provided. Reviewed background information compiled to date
4/23/2014	Leslie,Craig	Manager	1.0		Background reading
4/24/2014	Leslie,Craig	Manager	2.5		Create teaser. Reviewing additional background information. Discussion with colleagues around approach
4/29/2014	Leslie,Craig	Manager	1.0		Sorting out the sharefile site. Reviewing the NDA clause and discussing with legal counsel. Discuss current situation with Felix
4/30/2014	Leslie,Craig	Manager	1.0		Sharefile site admin and finalizing NDA
5/1/2014	Leslie,Craig	Manager	1.5		Cataloguing data for the Sharefile site.
5/2/2014	Leslie,Craig	Manager	1.5		Compiling CIM document
5/5/2014	Leslie,Craig	Manager	4.0		Uploading background information to Sharefile. Cataloguing existing information in our possession. Reviewing Conditions of Sale memorandum. Identifying planning situation as the by-laws apply to the subjects. Setting up sales email address. Trial-run setting up 3rd party user
5/6/2014	Leslie,Craig	Manager	2.0		Drafting the CIM
5/7/2014	Leslie,Craig	Manager	4.0		CIM compilation. Reviewing additional information from appraisal report
5/8/2014	Leslie,Craig	Manager	7.0		Update call with John Saunders. Compile CIM – completing sections relating to overview of asset, composition of development, etc. Discuss marketing with Jonathan Fung

Date	TKPR Name	Level	Hours	Fee	Narrative
5/9/2014	Leslie, Craig	Manager	1.5		Sort out translation of amended teaser document. Review CIM document with John Saunders and Jonathan Fung
		<b>Subtotal</b>	<b>33.0</b>	<b>\$ 10,890.00</b>	
4/8/2014	Ly, Mazal	Senior Consultant	0.4		Prepared cheques and reviewed communication with Melissa re Insurance refund
4/11/2014	Ly, Mazal	Senior Consultant	2.5		Entering cheques received from residents into ASCEND and reviewing against spreadsheet
4/16/2014	Ly, Mazal	Senior Consultant	1.5		Reviewing and preparing cheques for various invoices
4/17/2014	Ly, Mazal	Senior Consultant	1.5		Reviewing and preparing cheques for additional various invoices
4/24/2014	Ly, Mazal	Senior Consultant	0.3		Processing various cheque req
4/30/2014	Ly, Mazal	Senior Consultant	1.0		Processing cheques for various invoices and answering to inquiries from team group.
5/6/2014	Ly, Mazal	Senior Consultant	0.2		Process invoice payments
		<b>Subtotal</b>	<b>7.4</b>	<b>\$ 1,702.00</b>	
5/9/2014	Mamer, Cary L	Partner	0.5		Review report on cost to complete 2 Hyde Park buildings
		<b>Subtotal</b>	<b>0.5</b>	<b>\$ 237.50</b>	
4/7/2014	Nowell, Katheryn AE	Analyst - II	2.6		Meeting with John, Call to Pillar, Call to Enbridge, Review deficiencies list, E-mail to J&M Harvey
4/7/2014	Nowell, Katheryn AE	Analyst - II	2.2		Edits to Cash Flow for Enbridge Bills
4/8/2014	Nowell, Katheryn AE	Analyst - II	2.7		Communication with Battlefield, Call to CRA for tax return numbers, Letter to ESA
4/8/2014	Nowell, Katheryn AE	Analyst - II	4.5		Hyde Park folder organization, Inventory list format
4/9/2014	Nowell, Katheryn AE	Analyst - II	7.1		Box Inventory Reorganization, Call with John, E-mails to Lindy regarding Superior invoice, Network drive folder organization
4/10/2014	Nowell, Katheryn AE	Analyst - II	6.7		Call with Powel, Communications with Lindy, Call with Hydro, Folder organization, Cheque requisitions
4/14/2014	Nowell, Katheryn AE	Analyst - II	7.9		List of creditors and outstanding amounts, Compilation of documents for meeting, Meeting with residents, Review of mail, Draft letter for Unik Credit Management, Property tax reminder e-mails
4/15/2014	Nowell, Katheryn AE	Analyst - II	7.6		Invoices and cheque requisitions, Addition of account numbers to resident cheques, Organization of network drive, E-mails to Becky regarding Rogers and Bell
4/15/2014	Nowell, Katheryn AE	Analyst - II	0.6		Meeting with John to review issues
4/16/2014	Nowell, Katheryn AE	Analyst - II	6.2		Update inventory of records with dates that certain boxes were forwarded to Gowlings, E-mails to Powel Re: Microtec and Grace Re: deficiency list, Calculation of balance in property management account for payment of property taxes owed, Folder organization, Hydro invoice requisition, Review of e-mail from Grace regarding resident window replacement request, E-mail and call to Becky and call to Bell regarding fax line cancellation
4/17/2014	Nowell, Katheryn AE	Analyst - II	6.3		Sorting documents received in mail from Grace, Scanning information from Grace and Pat including 200pg document, E-mail to Bell Re: fax line cancellation, Multiple invoices scanning and saving, Call with Microtec and Powel, Entry of actual disbursements into cash flow, Folder organization, Review of maintenance log from Grace
4/21/2014	Nowell, Katheryn AE	Analyst - II	3.4		Folder organization, List of addresses, Review of deficiency list
4/22/2014	Nowell, Katheryn AE	Analyst - II	5.3		Streamline Powel and Grace's time sheets, Meeting with John, Multiple cheque requisitions, Calls to Bell, Grace and John, Emails to Gladys Baart regarding postdated cheques, Maintenance consent forms, Communications with John and Grace
4/23/2014	Nowell, Katheryn AE	Analyst - II	4.5		Cheque Requisition - Reliance, Email to John regarding Gladys Baart's monthly fees, Review of LLOA for monthly fee due date, Call to ESA, Letter to ESA, Call to ESA for who to send letter to, Create list of monthly duties for continual management of Hyde Park file, Call with Powel regarding list of contractors
4/24/2014	Nowell, Katheryn AE	Analyst - II	2.3		GST HST Returns for March, Emails to Becky, Grace and John, Hyde Park monthly duties list, Call with investor, Discussion with Melissa regarding o/s issues
4/25/2014	Nowell, Katheryn AE	Analyst - II	1.1		Call to Hydro Ottawa
4/25/2014	Nowell, Katheryn AE	Analyst - II	1.1		Cheque Requisitions for Regional Electric, Call with John Regarding Investor, Multiple Emails
4/28/2014	Nowell, Katheryn AE	Analyst - II	2.3		Status Update Meeting with John and Melissa, Preparation of Response to Investor Inquiry, J&M Harvey cheque Requisitions, E-mail to Battlefield requesting confirmation of Powel's message, Confirming Rogers address for returned cheque, Update cheques received list, E-mail to Powel regarding alarms on site.
4/29/2014	Nowell, Katheryn AE	Analyst - II	1.7		E-mail to Melissa Regarding Duplicate Microtec Bill, Call to Microtec, Scanning of Phone Call Memos, E-mail to Grace with Signed Consent forms for Residents, Call with Becky Regarding Bell Bill
4/30/2014	Nowell, Katheryn AE	Analyst - II	1.3		Meeting to review list of o/s issues
5/1/2014	Nowell, Katheryn AE	Analyst - II	1.8		Set up template for Water Agreement Reserve Calculation
		<b>Subtotal</b>	<b>78.1</b>	<b>\$ 9,372.00</b>	
4/8/2014	Quinn, Felix	Manager	6.0		Site visit - meeting with CBRE and quantity surveyor
4/10/2014	Quinn, Felix	Manager	2.5		Write-up site visit report #2014-02 for Hyde Park
4/21/2014	Quinn, Felix	Manager	2.0		Preparation/coordinantion for meeting at Mechanical Contractor's premises for equipment
4/22/2014	Quinn, Felix	Manager	4.0		Visit to X-L-Air Mechanical office to document inventory of mech equipment
4/30/2014	Quinn, Felix	Manager	5.0		Cost to complete coordination and planning meeting; scope of work review completion; Courtyard Development cost control spreadsheet analysis and reconciliation

Date	TKPR Name	Level	Hours	Fee	Narrative
5/1/2014	Quinn,Felix	Manager	8.0		Assessment of percentage complete based on records and identification of areas that need site verification
5/2/2014	Quinn,Felix	Manager	6.0		calculation of construction costs and report write-up
5/5/2014	Quinn,Felix	Manager	7.0		Regular site visit review - Hyde Park
5/6/2014	Quinn,Felix	Manager	7.0		Report write up for Costs to complete phase 3A
		<b>Subtotal</b>	<b>47.5</b>	<b>\$ 15,675.00</b>	
4/6/2014	Saunders,John	Vice-President	9.0		Work on report and Exhibits; Review updated conditions of sale and template P&S agreement; Consider clause to deal with insurance problem; Review and clarify budgets and R&Ds
4/7/2014	Saunders,John	Vice-President	6.6		Review e-mails; Team meeting to review o/s issues; Follow up on Gowlings' comments on report received throughout the day - Discuss with Gordon and Jaclyn and update report; ; Reviewed final copy of Conditions of Sale and template P&S agreement rec'd from Gowlings; Update prop. mgmt. budget for revision to fuel costs; Carry out final review of report and correct minor errors.
4/8/2014	Saunders,John	Vice-President	2.0		Arrange to post report on website; Distribute report to team and identify issues to follow up; Discussions with Gordon re Great American's insurance and their lawyer's position; Update from Melissa on CBRE's inspection of site
4/9/2014	Saunders,John	Vice-President	2.2		Review e-mails; Follow up on inventory of boxes with Katheryn; Follow up on snow removal invoice with Pillar; Respond to CBRE inquiries; Finalized letters to ESA and Police services; Followed up with Felix re his meeting with quantity surveyor and next steps; Review MOE report on Water plant - forward to Sean Finley with BluMetric report; Discuss organization of document folders with Katheryn
4/10/2014	Saunders,John	Vice-President	4.7		Update list of o/s issues - review with team; Review payroll adjustments with Mazal; Review notes and certificates from Brownlee - work on response to City's inquiries - follow up on info from Brownlee; Review letters from Great American's lawyer - discuss with Gordon; Forward additional insurance docs to Gordon; Update from Grace
4/11/2014	Saunders,John	Vice-President	5.1		Call from depositor - explain situation; Discuss insurance and Great American's position with Gordon; Review clause in policy and discuss; Review cheque requisitions for payroll transfers and Hydro - follow up with Katheryn and Melisa; Call from Residents' Association re change in schedule for meeting of residents, and issues that have been raised with her by other residents; Follow-up with Pillar to confirm details of agreement with J&M Harvey to clear snow from construction site; Prepare for and attend conference call with lawyers representing various parties who will be attending court hearing - follow up on issues with Gowlings; Review info from Jaclyn re City reserves; Complete draft response to City's inquiries re water plant - forward to Wayne for review.
4/13/2014	Saunders,John	Vice-President	0.3		Review e-mails and documents
4/14/2014	Saunders,John	Vice-President	7.9		Prepare for residents' meeting; review with Katheryn the additional info required; Review and post Notice of Motion on website; Discuss insurance issue with Gordon; Discuss o/s issues with David and Melissa; Call from creditor - provide copy of Court Order; Review detailed Gowlings' bill; Discuss City tax issues with Jaclyn; Attend at residents meeting in Richmond to respond to questions on the receivership - follow up meeting with Gordon to review issues raised and to discuss approach for Court hearing tomorrow; Review recent tax bills - discuss with Jaclyn; Draft respond to writ of seizure obtained by creditor; Finalize and issue letter to City responding to questions on water systems; Inquiry from prospective purchaser; Follow up with Felix re quantity surveyor's quote; Review and organize e-mails
4/15/2014	Saunders,John	Vice-President	7.2		Review documents supporting payments for life lease by Elizabeth Hyde; Attend at Court for Receiver's First Report; Meet with Gordon to discuss Gowlings' view of Great American's position; Update team on Court proceedings; Arrange for new Court Order to be posted on website; Instruct real estate team to start marketing process; Review and approve cheques for payroll, suppliers, etc; Call from Gladys Baart to discuss her security position; Discuss insurance issue with David; Discuss any potential insurance claims with Felix; Follow up on quote from quantity surveyor with Felix and Michael; Team meeting to review o/s issues; Update list of o/s issues; Respond to inquiry from Steve Hyde; Forward contact info for prospective purchasers to real estate group; Review e-mails and organize notes
4/16/2014	Saunders,John	Vice-President	1.4		Review and organize docs; Discuss using quantity surveyor with Michael Ingram; Review proposal for summer grounds maintenance; Review and discuss cheque reqs; Review and approve payroll remittances and other cheques.
4/17/2014	Saunders,John	Vice-President	4.5		Discussion with Wayne Fast re Stmt of Values required by Insurer of townhouses; Follow up with Katheryn for list of all townhouse addresses (for this Stmt); Follow up with Melissa to update R&D to April 17; Review invoices and cash flow forecasts to estimate funding required from Frontenac for next few months - discuss with David; Follow up with Powel to see if he found any docs for capital reserve fund; Discuss City issues with Jaclyn; Discuss with Gordon whether GA offered any alternative insurance coverage; Follow up on Stanger \$5000 cheque issue with Katheryn and then Jaclyn; Review and organize e-mails; Call from Powel re Bell line that may be disconnected - follow up with Steve Hyde; Update list of o/s issues;
4/22/2014	Saunders,John	Vice-President	3.5		Team call to review o/s issues; Follow up with Michael Ingram re quantity surveyor quote; Discuss City issues with Jaclyn; Discuss possible settlement with Gordon; Follow up on replacement insurance with Gary Green (broker); Follow up on additional funding with Frontenac; Call to Felix re his inspection of X-L-Air equipment; Review unit change consent forms provided by Katheryn - amend to reflect receivership and sign; Review property tax certificate and calculate monthly interest cost; Call with real estate team to discuss next steps; Call from Powell re Landform's attempt to seize trailer
4/23/2014	Saunders,John	Vice-President	2.2		Review and sign cheques for utilities; Discuss with Wayne Fast the Stmt of Values required for insurance purposes - review, sign and forward to Wayne; Discuss with Michael and Felix the usefulness of, and possible alternative to, a formal quantity survey to estimate costs to complete buildings; Update David; Review letter to ESA; Update list of o/s issues; Follow up with Brownlee on BluMetric's recommendations for water plant.
4/24/2014	Saunders,John	Vice-President	2.9		Update from Craig in real estate group - discuss timing for teaser and CIM; Discuss City issues with Jaclyn; Discuss letter to ESA with Katheryn; Discuss role of ESA with Powel; Follow up on WSIB registration with Powel; Discuss proposals from lawn maintenance companies, and input from residents' association, with Melissa; Follow up with Gowlings on Elizabeth Hyde's unit and Mrs. Stanger's cheque; Call from Gordon re X-L-Air equipment.

Date	TKPR Name	Level	Hours	Fee	Narrative
4/25/2014	Saunders,John	Vice-President	3.8		Respond to inquiries from investors; E-mails and discussions with Frontenac re additional funding requirement; Draft formal letter requesting funding; Review proposed insurance settlement offer from Great American - discuss with Gordon - confirm premium applicable to May 2014 with Wayne; Review draft teaser and NDA and make edits and comments; Review David's comments; E-mails from Landform to recover trailer- follow up to obtain confirmation of ownership; Arrange for Powel to check details of trailer; Forward contact info for additional potential purchasers to Craig; Discuss payment requirements under lawn maintenance contract with Melissa - review and edt.
4/27/2014	Saunders,John	Vice-President	0.8		Review lawn maintenance contract; Make edits and comments to teaser and NDA
4/28/2014	Saunders,John	Vice-President	6.0		Review Jaclyn's analysis of various legal issues; Review and approve draft letter to City; Respond to inquiry from investor; Team meeting to review o/s issues; E-mails; Call from Brownlee to discuss steps required to resolve issues identified in BluMetric's report; Discuss invoicing and payment terms for lawn maintenance contract with Grace and Melissa - Edit and sign contract; Review details of replacement insurance policy with Wayne and then Garth; Discuss Great American settlement with Gordon; Review and approve cheque reqs for property expenses; Review folder organization with Katheryn; Discuss several property management issues with Grace; Contact Stittsville Glass to request additional services notwithstanding non payment of previous bill by Hyde Park; Follow up with Felix re cost of X-L-Air equipment and estimated cost to complete buildings; Send unit and floor plans to Craig in real estate group; Update list of o/s issues
4/29/2014	Saunders,John	Vice-President	3.2		Follow up on consent forms for Grace; Confirm security alarm details with Powel - advise insurance broker; Review signed release from Landform re trailer - advise Powel to allow Landform to pick up trailer; Follow up with Felix on additional Aluma docs received; Contact Aluma's lawyer for invoice covering period from Feb 26 to Mar 1; Review and provide comments on revised NDA; Discuss plan to review Hyde Park's estimate of completion costs with Michael; Update David; Update list of o/s issues; Follow up with City re insurance requirements for water plant.
4/30/2014	Saunders,John	Vice-President	3.6		Review and approve payroll; Sign cheques for receivership expenses; Review docs provided by Katheryn; Review and arrange for payment of invoices from Aluma; Discuss schedule for review of completion costs with Michael; Follow up with Craig on Hyde Park records sent to his office; Rec'd capital reserve information from City - discuss with Katheryn and Melissa; Review additional amendment to NDA - discuss with Craig; Forward additional info on potential purchasers to Craig; Team meeting to review status of o/s issues; Review and approve new insurance binder for 2 incomplete buildings; Review and edit memo to residents on Spring property management issues.
5/1/2014	Saunders,John	Vice-President	5.9		Review and organize correspondence; Follow up with BluMetric on renewal of water plant permit; Update list of o/s issues; Review and update list of regular monthly activities that must be carried out; Review old capital reserve calculation provided by City - discuss with Katheryn, and review Water agreement with City to confirm calculation parameters; Investor inquiries; Review and discuss scope of work to better estimate completion costs with David Kimber; Work on capital reserve calculations and inflation adjustments - follow up with Melissa; Review invoice for payment; Follow up on comments of Wayne Fast re new insurance on incomplete buildings.
5/2/2014	Saunders,John	Vice-President	4.8		Review marketing materials; Provide copy of final conditions of sale; Discuss sale process and timing with Craig; Update David - Discuss staffing going forward; Follow up on capital reserve calculation with Melissa and Chris - discuss possible sources of inflation figures; Follow up with BluMetric on expiry date for water permit; Review resident deficiency list provided by Grace - follow up with Melissa; Inquiry from prospective purchaser - forward contact info to Craig; Review site plan agreements and comments on security deposits provided by Gowlings - follow up with capital projects group as to whether we could get a partial release of the security deposit held by the City given the construction to date; Review notification requirements in site plan agreement and water agreement when lands are to be sold - note for follow up prior to requesting court approval of a proposed sale; Follow up on missing appendices from BluMetric report; Review cancellation forms provided by Great American.
5/5/2014	Saunders,John	Vice-President	4.6		Brief Chris Shadbolt on water system capital reserve - review preliminary spreadsheet template prepared by Katheryn and CPI data provided by Melissa; Follow up on interpretation of annual inflation definition with City; Review 245 page draft appraisal and market feasibility study prepared by CBRE - make notes for follow-up; Discuss appraisal with David; Follow up with Gowlings and Wayne Fast on insurance issues; Respond to request from insurer to inspect premises.
5/6/2014	Saunders,John	Vice-President	4.7		Discussions with Felix on release of security deposit and X-L-Air equipment; Locate data and schedules for Craig to assist in completing CIM; Call with Sean of CBRE to review draft appraisal; Follow up with real estate team re target list - provide additional contacts provided by CBRE; Send excerpts of draft appraisal to Craig; E-mails from Grace - call to Grace to discuss leaseholder's rental agreement and consent form provided; Review deficiency list with Grace; Update Melissa; Review CRA notices provided by Grace - forward to Melissa for follow-up; Review updated calculations of capital reserve worked on by Chris; Brief Stephano of Toronto office on file so that he could assist Craig and Jonathon; Update David; Follow up with Gordon on how water plant capital reserve shortfall will be treated (i.e. who will be responsible for shortfall); Notes to file
5/7/2014	Saunders,John	Vice-President	1.5		Update on X-L-Air equipment from Felix; Follow up on newspaper ad and bid submission date with real estate group; Review and organize e-mails; Sign and return GA insurance cancellation agreements; Discuss status of report on estimated capital costs with Felix; Discuss CPI issues with Chris; Follow up on inspection date for all potential purchasers; Discuss update of cash flows with Melissa; Rec'd docs from Grace
5/8/2014	Saunders,John	Vice-President	4.5		Discussion with Craig and Jonathon re CIM; Review website stats; Review e-mails; Draft internal e-mail to partners who have real estate contacts that may be interested in project; Call from Powel re perimeter fence problems and water leakage in certain units - discuss with Felix and authorize Powel to rent cherry picker to cover balcony doors to prevent rain from getting in; Call from Melissa re investor's request to transfer mortgage, and CRA stmts received; Review Chris' calculation of capital reserve fund - request changes; Review orientation docs for new residents provided by Grace - identify corrections required and discuss with Grace; Review first draft of CIM - make comments and edits.
5/9/2014	Saunders,John	Vice-President	6.8		Review and provide comments and edits to draft CIM; Review o/s issues with Melissa; Update list of o/s issues; Call from David Kimber and Michael Ingram to discuss estimate of completion costs; Review and edit 'cost estimate' report - follow up on queries with David K - review source docs; Discuss draft CIM with David B; Review comments on CIM in detail with Craig and Jonathon - identify corrections and additional info needed; Locate and forward to Craig the Hyde Park 2014 budget, inventory and photos of assets on site, and details of security deposits held by City.
		<b>Subtotal</b>	<b>109.7</b>	<b>\$ 42,234.50</b>	
5/5/2014	Shadbolt,Chris G	Senior Consultant	3.0		Meet with John Saunders to discuss requirements; begin searching for information required in the calculations on Stats Can website, Bank of Canada websites and others pertaining to CPI-related data



<b>Date</b>	<b>TKPR Name</b>	<b>Level</b>	<b>Hours</b>	<b>Fee</b>	<b>Narrative</b>
5/6/2014	Shadbolt,Chris G	Senior Consultant	3.0		Ongoing search for CPI and Construction price index information; generate the initial calculations and QA results for presentation to John for review
5/7/2014	Shadbolt,Chris G	Senior Consultant	2.0		Generate updated calculations based on alternate methodology, generate the calculations and QA results for presentation to John for review
5/8/2014	Shadbolt,Chris G	Senior Consultant	3.0		Meet with Melissa Brown to review requirements to update cash flow spreadsheets that track updates to each month in the mastertab; initiate work required to generate a master spreadsheet based on monthly inputs
5/9/2014	Shadbolt,Chris G	Senior Consultant	1.0		Update calculations for the inflation rates so that 2 options are provided (depending on position taken by City on interpretation of inflation adjustments). One option is based on the first and last months in the review period, the other is for a month-by-month rolling average calculation
<b>Subtotal</b>			12.0	\$ 2,760.00	
<b>Total Fees for Mandate</b>			433.5	\$ 120,677.00	



Deloitte Restructuring Inc.  
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Deloitte Restructuring Inc., in its capacity as  
 Receiver and Manager of Hyde Park Residences Inc.  
 1600-100 Queen Street,  
 Ottawa, ON K1P 5T8

Date: July 17, 2014  
 Invoice No: 3621550  
 Client No: 929579  
 Billing Partner: Bruce Beggs  
 HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from May 11 to July 11, 2014 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

Level	Hours	Fees
Sr. VPs / Partners	5.5	\$ 2,612.50
VPs / Senior Managers	86.1	33,148.50
Managers	85.0	28,050.00
Senior Consultants	107.0	24,616.90
Analysts	100.9	12,028.00
Accounting Technician	12.7	1,270.00
	397.2	\$101,725.90

\$101,725.90

Out of pocket expenses (from March 25 to July 11, 2014):

- Mileage costs to Hyde Park property in Richmond, ON	212.00
- Airfare, hotel, meals, and taxis/rental cars for specialized staff travelling from Toronto	2,446.00
- Translation costs for teaser	300.00

Subtotal \$104,683.90

HST at 13% 13,608.91

**Amount payable \$118,292.81**

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
5/27/2014	Boddy,David J	Sr. Vice-President	4.0		Attend at site for site inspection by interested purchasers;
5/28/2014	Boddy,David J	Sr. Vice-President	1.0		Call from Roxanne Anderson with a client interest in Hyde Park;
5/29/2014	Boddy,David J	Sr. Vice-President	0.5		Follow up on matter re Powell attending for Steve Hyde contractor inspection; Review, edit and sign letter re: Grace Geertsema.
		<b>Subtotal</b>	<b>5.5</b>	<b>\$ 2,612.50</b>	
5/20/2014	Brown,Melissa	Senior Consultant	3.4		review and respond to emails from the past week, discuss the status of work with Chris, discuss the file status with John, review to-do list, deal with bills, organize documents from emails
5/20/2014	Brown,Melissa	Senior Consultant	0.4		meet with Chris re invoices
5/21/2014	Brown,Melissa	Senior Consultant	0.2		read and respond to various emails
5/22/2014	Brown,Melissa	Senior Consultant	0.5		discussions with Chris and Mazal related to the utility bills
5/23/2014	Brown,Melissa	Senior Consultant	1.0		team call and get Bruce up to speed on the file
5/23/2014	Brown,Melissa	Senior Consultant	0.4		review cash flow and general ledger
5/23/2014	Brown,Melissa	Senior Consultant	1.0		Discussion with John relating to the status of the file and what needs to be done over next 2 weeks
5/26/2014	Brown,Melissa	Senior Consultant	2.3		read and respond to several emails / perform research in order to respond to an email from a Townhouse resident
5/26/2014	Brown,Melissa	Senior Consultant	5.2		discussions with lawyer, Partner and review of waiver form / review of updated insurance for water plant (\$1m to \$5M) / prepare cheque rec for Receiver fees / organize for site visit / print out waivers and organize documents that needed to be returned to site
5/27/2014	Brown,Melissa	Senior Consultant	9.0		prepare for site visit with prospective buyers / attend site visit with prospective buyers / respond to various emails / review utility bills for payment / prepare various cheque recs for bill payment
5/28/2014	Brown,Melissa	Senior Consultant	2.2		prepare various cheque recs and allocations of funds
5/28/2014	Brown,Melissa	Senior Consultant	0.7		discussion with David regarding Gowlings invoice, yesterday's site visit and discussions with Mazal re cheque recs
5/28/2014	Brown,Melissa	Senior Consultant	1.9		discussions with Powel / telephone calls with Landform and Craig Leslie of Real Estate group re potential purchaser / review and respond to various emails
5/29/2014	Brown,Melissa	Senior Consultant	1.6		read fax that was delivered / email David re site visit by Steve on Friday / query re billing from Jeannie / Grace's employment letter / pay insurance bill
5/29/2014	Brown,Melissa	Senior Consultant	0.9		respond to various emails from Craig (real estate group) / prepare cheque recs / discussions with David re sending life lease to potential townhouse buyer / review Globe and Mail ad
5/30/2014	Brown,Melissa	Senior Consultant	3.9		research docs and looking for feasibility study for Craig (to pass along to interested buyer) / search data room / various emails to Craig / call with Craig / information provided to Craig
6/2/2014	Brown,Melissa	Senior Consultant	1.9		meet with Maxime to get him started with the file
6/2/2014	Brown,Melissa	Senior Consultant	1.8		return call to Bytown Group / send email to Grace / review items on to-do list / receive and respond to incoming mail and emails
6/4/2014	Brown,Melissa	Senior Consultant	2.1		Provide direction to Maxime / discussions with Chris / discussions with Maxime / phone discussions with Bytown Group
6/4/2014	Brown,Melissa	Senior Consultant	0.5		Discussions with Maxime / review of chq rec for CBRE / discuss Payroll / discuss deposits
6/5/2014	Brown,Melissa	Senior Consultant	2.3		explain invoices to Maxime / explain CBRE invoice to Bruce / organize site visit for Monday
6/6/2014	Brown,Melissa	Senior Consultant	0.8		Answer various telephone calls and various emails throughout the day from investors and service providers
6/9/2014	Brown,Melissa	Senior Consultant	4.5		deal with various emails / preparation for site visit with Maxime / site visit with potential purchasers / follow up with Maxime and Powel / discussions and emails with Gladys / explain and review invoices with Maxime
6/10/2014	Brown,Melissa	Senior Consultant	5.2		follow up on several emails / deal with Landscape invoice / forward and explain items to Maxime to complete / deal with insurance (Wayne) / follow up on site tour / deal with invoices and explain to Maxime / review documents
6/16/2014	Brown,Melissa	Senior Consultant	1.0		follow up with emails and questions from Maxime / insurance and invoices
6/16/2014	Brown,Melissa	Senior Consultant	1.0		update call with John
6/17/2014	Brown,Melissa	Senior Consultant	0.5		respond to various emails and deal with mail / invoices / help Maxime
6/18/2014	Brown,Melissa	Senior Consultant	0.6		discussions with Wildridge / discussions with John and Maxime
6/19/2014	Brown,Melissa	Senior Consultant	3.4		review of invoices prepared by Maxime / review of payroll allocations / go through documents and ensure that Maxime knows how to deal with all bills / discussions with Maxime
6/23/2014	Brown,Melissa	Senior Consultant	2.6		follow up with CRA re notice of remittances (various phone discussions) / discuss with Maxime / FU with insurance requirements for Wildridge / FU with Bytown - phone discussions with them

Date	TKPR Name	Level	Hours	Fee	Narrative
6/26/2014	Brown,Melissa	Senior Consultant	0.5		respond to questions from Maxime / forward voice mail to Maxime / review emails re payroll and sale of property
7/4/2014	Brown,Melissa	Senior Consultant	1.2		read and respond to emails / forward emails to Maxime to respond to / insurance emails
7/8/2014	Brown,Melissa	Senior Consultant	0.5		Discussion with Geneth from Bytown group / update Maxime on discussion
7/9/2014	Brown,Melissa	Senior Consultant	0.5		Emails and discussions with Maxime relating to bills and Gladys Baart
		<b>Subtotal</b>	<b>65.5</b>	<b>\$ 15,065.00</b>	
5/12/2014	Callele, Frank	Senior Consultant	1.0		Math Check on CIM
		<b>Subtotal</b>	<b>1.0</b>	<b>\$ 230.00</b>	
5/12/2014	Cantin,Denise	Acctg Technician	1.5		Prep PD7A and cheque requisitions for 5/15/14 cheques; Prep May 15/14 pay - Grace; Prep May 15/14 pay - Powel
5/27/2014	Cantin,Denise	Acctg Technician	2.5		Prep WSIB info record PC hrs.; Prep May 31, 2014 payroll
5/28/2014	Cantin,Denise	Acctg Technician	0.5		Prep May 31, 2014 payroll
5/30/2014	Cantin,Denise	Acctg Technician	0.7		Prep time entry GG including stat holiday;
6/10/2014	Cantin,Denise	Acctg Technician	1.3		Prep PC time sheet; Prep June 15/14 payroll
6/17/2014	Cantin,Denise	Acctg Technician	0.4		Input GG time sheet
6/23/2014	Cantin,Denise	Acctg Technician	1.0		Prep Powel deduction info re April and May 2014 for MM
6/24/2014	Cantin,Denise	Acctg Technician	0.5		Set up chq rec for WSIB
6/26/2014	Cantin,Denise	Acctg Technician	2.0		Jun/14 source ded Apr-Jun WSIB; Prep June 30/14 payroll; Powel's time sheet 06- 1-15/14
7/2/2014	Cantin,Denise	Acctg Technician	0.1		Enter GG time sheet
7/8/2014	Cantin,Denise	Acctg Technician	1.2		Prep Jul/15/14 payroll and remit
7/11/2014	Cantin,Denise	Acctg Technician	1.0		Prep Apr-Jun/14 W SIB - final. Prep payroll info for MM re PC
		<b>Subtotal</b>	<b>12.7</b>	<b>\$ 1,270.00</b>	
5/13/2014	Damiani,Stefano	Manager	0.4		Telephone discussion with C. Leslie; review draft advertisement and instructions to A. Koroneos; review draft teaser.
5/14/2014	Damiani,Stefano	Manager	0.6		Review advertisment proof per the Globe & Mail, comments to C. Leslie; telephone discussion with J. Saunders; e-mail to V. Salvato of the Globe & Mail;
5/15/2014	Damiani,Stefano	Manager	0.3		E-mails with the Globe and Mail, review the revised proof; e-mails with C. Leslie and J. Saunders;
5/16/2014	Damiani,Stefano	Manager	0.7		Amendments to the marketing flyer and instructions to R. Brown with respect to the Receiver's website; discussion with C. Leslie, and email; telephone discussions with J. Saunders.
5/20/2014	Damiani,Stefano	Manager	0.1		Review advertisement, email to J. Saunders; instructions to C. Faria.
6/17/2014	Damiani,Stefano	Manager	0.3		Telephone discussion with C. Leslie of Deloitte Real Estate with respect to sales process matters and status;
6/18/2014	Damiani,Stefano	Manager	0.4		Review reporting email from C. Leslie with respect to prospective purchasers and the sales process, and review e-mail from J. Saunders regarding executed CIM's; review updated marketing flyer.
		<b>Subtotal</b>	<b>2.8</b>	<b>\$ 924.00</b>	
5/12/2014	Fung,Jonathan Paul	Senior Manager	4.0		Finalization of CIM
5/13/2014	Fung,Jonathan Paul	Senior Manager	4.0		Finalization of CIM
5/14/2014	Fung,Jonathan Paul	Senior Manager	2.0		Final CIM - Data Room Review
5/22/2014	Fung,Jonathan Paul	Senior Manager	3.0		Additional follow up calls to determine investor interest
5/23/2014	Fung,Jonathan Paul	Senior Manager	3.0		Follow up activity regarding investor interest in property & Waiver Form
5/26/2014	Fung,Jonathan Paul	Senior Manager	2.0		Follow up calls with prospective purchasers - Additional review of key agreements
5/27/2014	Fung,Jonathan Paul	Senior Manager	8.0		Attendance at Property Tour in Ottawa and meetings with prospective parties.
5/30/2014	Fung,Jonathan Paul	Senior Manager	2.0		Additional follow up with Cedarstone & Talos Homes - Prospective Purchasers
6/4/2014	Fung,Jonathan Paul	Senior Manager	1.0		Follow up calls - Review with Jeff McEwan - City of Ottawa
6/5/2014	Fung,Jonathan Paul	Senior Manager	1.0		Discussion with City of Ottawa - Planning Ward 21
6/6/2014	Fung,Jonathan Paul	Senior Manager	2.0		Discussions with prospective bidders
6/7/2014	Fung,Jonathan Paul	Senior Manager	2.0		Review of HPRI Development Proforma
6/9/2014	Fung,Jonathan Paul	Senior Manager	1.0		Additional discussions with Jeff McKee at City of Ottawa Planning & Development

Date	TKPR Name	Level	Hours	Fee	Narrative
6/11/2014	Fung,Jonathan Paul	Senior Manager	1.0		Additional follow up with Talos & Ironwood Bay - re potential bids
6/17/2014	Fung,Jonathan Paul	Senior Manager	0.5		Follow up discussions with prospective proponents
6/18/2014	Fung,Jonathan Paul	Senior Manager	0.5		Follow up with prospective proponents
6/20/2014	Fung,Jonathan Paul	Senior Manager	1.0		Review of requests / questions from proponents
6/23/2014	Fung,Jonathan Paul	Senior Manager	1.0		Discussion with Dan Dore - Ottawa office re additional interested parties - and follow up
6/25/2014	Fung,Jonathan Paul	Senior Manager	1.0		Review of Requests for additional time for submission & discussion with team
7/10/2014	Fung,Jonathan Paul	Senior Manager	0.5		Follow up with interested parties regarding HVAC equipment
		<b>Subtotal</b>	<b>40.5</b>	<b>\$ 15,592.50</b>	
5/13/2014	Hilts,David	Senior Manager	1.3		QA the CIM
		<b>Subtotal</b>	<b>1.3</b>	<b>\$ 500.50</b>	
5/14/2014	Jackson,Debra Anne	Analyst - I	1.5		Research contact information for Craig Leslie
5/15/2014	Jackson,Debra Anne	Analyst - I	0.5		Research contact information for Craig Leslie
		<b>Subtotal</b>	<b>2.0</b>	<b>\$ 160.00</b>	
5/22/2014	Jain,Sameer	Senior Consultant	2.0		Making calls to potential investors
		<b>Subtotal</b>	<b>2.0</b>	<b>\$ 460.00</b>	
5/13/2014	Koroneos,Anna	Manager	0.7		Follow up with G&M via email and t/c; with S. Damiani on ad; review of ad for size etc.
		<b>Subtotal</b>	<b>0.7</b>	<b>\$ 231.00</b>	
5/12/2014	Leslie,Craig	Manager	5.0		Make amendments to CIM following comment from Restructuring team. Update CIM with additional information. Finalize distribution lists
5/13/2014	Leslie,Craig	Manager	2.5		Refine CIM following discussions with JS and JF; Issue Teaser;
5/14/2014	Leslie,Craig	Manager	3.5		CIM and advert and dealing with enquiries and bouncebacks
5/15/2014	Leslie,Craig	Manager	6.0		Sorting through all of the technical drawings, cataloguing and uploading to the sharefile site. Dealing with requests for access. Final amendments to CIM including chasing approval as part of the QA process.
5/16/2014	Leslie,Craig	Manager	2.5		Setting up users, responding to queries.
5/20/2014	Leslie,Craig	Manager	2.0		Chase respondents, Organize data site access
5/21/2014	Leslie,Craig	Manager	2.5		Following up on distribution list to speak to identified parties
5/22/2014	Leslie,Craig	Manager	5.0		Chasing interested parties, setting up data site access
5/23/2014	Leslie,Craig	Manager	3.5		Following up on distribution list
5/26/2014	Leslie,Craig	Manager	1.5		Chase interested parties
5/27/2014	Leslie,Craig	Manager	8.0		Attended Inspection Date on site and took interested parties around the property
5/28/2014	Leslie,Craig	Manager	2.0		Respond to interested parties and follow up with those parties met on site inspection
5/29/2014	Leslie,Craig	Manager	0.5		Chasing interested parties
5/30/2014	Leslie,Craig	Manager	0.5		Chasing interested parties
6/3/2014	Leslie,Craig	Manager	1.5		Chase interested parties. Amend teaser for re-issue
6/4/2014	Leslie,Craig	Manager	1.0		Chasing interested parties
6/5/2014	Leslie,Craig	Manager	2.0		Chasing up interested parties. Preparing update. Issuing chase teaser
6/10/2014	Leslie,Craig	Manager	1.5		Chase interested parties
6/11/2014	Leslie,Craig	Manager	0.5		Chasing interested parties
6/12/2014	Leslie,Craig	Manager	1.0		Chasing interested parties
6/17/2014	Leslie,Craig	Manager	0.5		Dealing with enquiries
6/19/2014	Leslie,Craig	Manager	0.5		Chasing interested parties and internal discussions regarding strategy
6/20/2014	Leslie,Craig	Manager	1.0		Responding to queries from interested parties
6/23/2014	Leslie,Craig	Manager	1.5		Discuss issues with interested parties and internally - make decision on extending deadline.

Date	TKPR Name	Level	Hours	Fee	Narrative
6/25/2014	Leslie,Craig	Manager	1.0		Chasing parties, discussing extension of deadline, drafting and issuing confirmation email.
6/26/2014	Leslie,Craig	Manager	0.5		Discussion of process and following up with parties to confirm deadline extension
7/3/2014	Leslie,Craig	Manager	0.5		Chasing interested parties
7/8/2014	Leslie,Craig	Manager	1.0		Chasing interested parties and investigating importance of HVAC equipment to bidders
		<b>Subtotal</b>	<b>59.0</b>	<b>\$ 19,470.00</b>	
5/13/2014	Ly,Mazal	Senior Consultant	0.5		Processing invoice and cheque regarding payroll and payroll remittance. Review with John and Chris
5/22/2014	Ly,Mazal	Senior Consultant	1.5		processing payments for various bills. entering payments from residents into Ascend
5/28/2014	Ly,Mazal	Senior Consultant	2.0		Review with Chris and Melissa re payments. process number of cheques for payroll and other invoices. forwarded legal docs to relevant party, etc.
6/12/2014	Ly,Mazal	Senior Consultant	2.0		responding to Maxime's inquiries. preparing number of cheques for invoices, payroll, etc.
6/16/2014	Ly,Mazal	Senior Consultant	1.0		produce payments for various invoices- review with Maxime.
6/19/2014	Ly,Mazal	Senior Consultant	1.0		produce payments for various invoices- review with Maxime.
6/26/2014	Ly,Mazal	Senior Consultant	3.0		preparing numerous cheques for the various accounts during the week, entering deposits on system. Review with Maxime and Denise re Payroll and Source.
7/3/2014	Ly,Mazal	Senior Consultant	1.5		Issue a stop payment re OSB filing fee (which OSB lost), reissue payment and various other banking transactions (processing number of invoices )
7/9/2014	Ly,Mazal	Senior Consultant	1.0		Processing various payments re payroll and utilities
		<b>Subtotal</b>	<b>13.5</b>	<b>\$ 3,105.00</b>	
6/2/2014	Meunier,Maxime	Analyst - II	4.5		Meeting with Melissa for an update on the Hyde Parks receivership project; Format the Cash Flow statement with the direction of Melissa; Update cash flow statement.
6/3/2014	Meunier,Maxime	Analyst - II	7.5		Continue to update the actual results on the Cash Flow statement for Property Management and Construction site; Prepare a summary of all Deposit and Withdrawals from the BMO account; Prepare a reconciliation between Opening balance and Closing balance of BMO Investment account; Prepare the payroll allocation of Powell salary between Property Mangement and Construction; Review the first receivership report to understand what was done between Feb and now.
6/4/2014	Meunier,Maxime	Analyst - II	3.2		Meeting with Chris regarding update on his work; Take over Melissa's duties; Reconciliation off all Townhomes cheques from Feb to May.
6/5/2014	Meunier,Maxime	Analyst - II	4.0		Reconciliation of all July Townhome cheques; Prepare a speardsheet for WSIB allocation, Payroll allocation and sources deductions allocation.
6/6/2014	Meunier,Maxime	Analyst - II	1.5		Process severals payment, update the cash flow statement, compare contract with invoice sumit by the suppliers;
6/7/2014	Meunier,Maxime	Analyst - II	0.5		Update spreadsheet; send e-mail at Grace regarding the contract for the landscaping services.
6/9/2014	Meunier,Maxime	Analyst - II	4.5		Send e-mail to Grace to obtain explanation about the Wlidge may 2014 invoice; Travel to Hyde parks site; Inspection site visit for potential purchasers.
6/10/2014	Meunier,Maxime	Analyst - II	6.3		Send e-mail to Melissa for the question at the inspection, Send e-mail to Grace and Melissa regarding the WildBridge invoice, Follow up on Brownlee May invoice. Process the reimbursement of Powel Cuber expenses for equipment rental, Discussion with Bruce regarding the June 9, 2014 visit with the potentiel purchaser, Reorganize HST report folder, Sent e-mail to Denise regarding o/s employee timesheet, Update the allocation spreadsheet for payroll, Send question to David from WildBridge to obtain information regarding the May 2014 invoice, Process invoices from Hydro and HJM (building Insurance), Complete the allocation of Powel's April salary between the Property Management and Construcion site trust accounts. Obtain liability waivers from prospective purshasers, Respond to potentiel purchaser voice mail; send the contact information to Craig.
6/11/2014	Meunier,Maxime	Analyst - II	5.5		Update the Insure summary spreadsheet, Include the new insurance policy for Water Plan and Construction building, Call Bonnie Jensen regarding the demand to obtain a life lease copy for the townhome purchasers, Review and respond to severals e-mail, Process severals invoice payments, Send e-mail to Bruce regarding the Townhome sale at Hyde Park, Call Hydro Ottawa to obtain explanation of urgent notice received, Obtain the document for the Townhome sale.
6/12/2014	Meunier,Maxime	Analyst - II	5.5		Complete the HST May report for RT0001, Called CRA to obtain the confirmation that all the HST report are up-to-date, Call back Hydro-Ottawa re their Urgent Notice, Prepare reconciliation and payment for Hydro-Ottawa account, take over Melissa, Review Gowlings' invoice, Discuss with Melissa the Receivership account balance, Prepare letter to Toddy Potties advising of receivership, and requesting that they pick up the portable toilets on site, Contact Toddy Potties to explain the recivership situation, Return Call to a potentiel purchaser to explain to her the situation at Hyde Park.

Date	TKPR Name	Level	Hours	Fee	Narrative
6/13/2014	Meunier,Maxime	Analyst - II	4.0		Prepare Hydro bills payments, Call Hydro Ottawa because we didn't get the right information for the bills, Open internet access account for Hydro Bills, Make sure that Hydro doesn't discontinue the electricity services after Tuesday, Respond to an investor e-mail, Discuss with Melissa regarding the items O/S for HP, Look for O/S cheque form the Townhomes payment, sent a e-mail to Gladys Baart for her OS cheque for June.
6/16/2014	Meunier,Maxime	Analyst - II	4.5		Add Toddy's Potties unsecured claim to the unsecured creditor list; Discussion with John Saunders regarding the O/S list of issues; Call Hydro Ottawa to obtain reimbursement of the payment on the old account in Feb 2014; Review payroll notice from CRA. Make sure all the sources deduction remittance are paid, Prepare cheque reqs. for varius invoices; Sent e-mails to Melissa regarding the review of my work; Sent e-mail to John regarding the answer to Doug Moreside (Investors) e-mail; Received a call from Bonny Jensen (Remax) regarding the First refusal on the sale of the life lease for a townhome;
6/17/2014	Meunier,Maxime	Analyst - II	0.5		Search for the all water plan insurance policy for Wayne Fast (Proincon); Reqond to queries from Howard Lithwick (Lawyer representing buyer of life lease for a townhome; Organize docs
6/18/2014	Meunier,Maxime	Analyst - II	3.2		Prepare the payment of various invoices; Send a e-mail to Melissa regarding the Water Plan insurance (See Wayne Fast e-mail); Sent e-mail at Melissa and John regarding the Gowling statement of account and Hydro Invoice; Prepare cheque requisition for various invoices relating to marketing the property and a consulting engineer.
6/19/2014	Meunier,Maxime	Analyst - II	5.2		Prepare cheque requisitions, Carry out Melissa duties; Discussion with Melissa regarding the water plan insurance, CRA HST report, Gladys's post dated cheque and Letter to Toddy's Potties for the amount to be paid; Sent an e-mail to John regarding an Hydro account with credit balance; Discuss with Melissa regarding my spreadsheet for payroll and sources deduction allocation.
6/20/2014	Meunier,Maxime	Analyst - II	4.3		Reconcilie the Bell telephone payment for account 2099; Prepare the back up for cheque requisitions for payroll and sources deduction allocation in receivership account; Call hydro-ottawa to transfer the credit balance to Receiver's account, Discussed with Melissa regarding the Bell account payment process and the difference between Rogers invoice and the amount per GL; Discussion with John regarding Toddy's Potties letter; Allocate 5% of property management monthly receipts to the reserve fund; Update my O/S list for HP; Send e-mail to Grace about the O/S payments of the Townhomw residents; Follow up on monthly allocation of Aviva insurance premium.
6/23/2014	Meunier,Maxime	Analyst - II	5.5		Process severals payments; prepare the RC59 for CRA access; verify the insurance coeverage for Wildridge contract; Discuss with John about Insurance coverage required by Wildridge, Call Grace about the deficiency list and window work order; Discussion with John regarding the environemntal insurance questionnaire and the payroll allocation; Send e-mail to Powel for help to complete the insurance questionnaire; call Denise to obtain a report with only Powel's sources deductions.
6/25/2014	Meunier,Maxime	Analyst - II	3.5		Call Powel regarding the Insurance form; Respond to an Ex Courtyard employee e-mail; Search for information about an investors questions; Work on completing the insurance questionnaire; Respond to investors questions; process severals payments; read and respond to severals e-mails; Call Garth Green regarding the insurance form, Call John regarding an investor questions; complete the insurance form.
6/26/2014	Meunier,Maxime	Analyst - II	5.2		Review and respond to severals e-mails; Process severals payments; Call Gladys regarding her o/s townhome payment for June and July; Respond to investors questions; Call Powel about the equipment at X-L Air storage; Update the payroll allocation spreadsheet, send an e-mail to Grace regarding the townhome payments outstanding; Call Denise about WSIB report and Sources deductions report; received a call from Investors and answered her questions
6/27/2014	Meunier,Maxime	Analyst - II	5.0		Update Weekly/Monthly spreadsheet; Process severals payment; Update the Construction cash flow statement for June 2014; Update the Property Management cash flow statement for June 2014; Update townhome payments for Aug 2014; Meet with John for Hyde Park update; 5% allocation for townhome payment in the reserve fund
6/30/2014	Meunier,Maxime	Analyst - II	3.3		Process HST report for both accounts; Process several payments for Property and Receivership accounts; Send and read several e-mails; Call Enbridge regarding the notice received on the account;
7/2/2014	Meunier,Maxime	Analyst - II	4.0		Process several payments; Read and send several e-mails for Hyde Park Receivership; Discussion with Mazal regarding the Enbridge Notice; Call Globe and Mail regarding their service; Send e-mail to Ms Marolopoulos at Globe and Mail;
7/3/2014	Meunier,Maxime	Analyst - II	3.0		Call enbridge regarding the account; Discussion with Mazal regarding the bank account; Read and answer several e-mails; Send e-mail to Powel and Grace regarding their timesheet; Process several payments; Received a Call from Jasmine Madoulick for Joan Bailey regarding the townhome payment
7/4/2014	Meunier,Maxime	Analyst - II	2.5		Call and send a e-mail to Tracy Powell (investor); send and read several e-mails; Process several payments
7/8/2014	Meunier,Maxime	Analyst - II	0.5		Process several payment; Discussion with Melissa regarding an Hyde Park supplier
7/9/2014	Meunier,Maxime	Analyst - II	0.5		Review WSIB report for April to June 2014; Discussion with John regarding the report; Call Gladys regarding her townhome payments for June, July and Aug 2014; Call Melissa and Denise regarding the WSIB report;
7/11/2014	Meunier,Maxime	Analyst - II	1.2		Follow up with Denise regarding the WSIB report; Review the property management deficiency list and make sure that there's nothing urgent; Send and read several e-mails; Process several payments
		<b>Subtotal</b>	<b>98.9</b>	<b>\$ 11,868.00</b>	
5/13/2014	Quinn,Felix	Manager	2.0		Prepare drawing package for potential purchasers

Date	TKPR Name	Level	Hours	Fee	Narrative
5/16/2014	Quinn,Felix	Manager	3.0		Site visit report write-up
5/27/2014	Quinn,Felix	Manager	6.0		Meeting with potential purchasers and site tour
6/12/2014	Quinn,Felix	Manager	6.0		site visit and report writing
7/3/2014	Quinn,Felix	Manager	3.0		Arranging for mechanical equipment relocation
7/7/2014	Quinn,Felix	Manager	1.0		Coordinating relocation of mechanical equipment
7/8/2014	Quinn,Felix	Manager	1.5		Researching methods of performing mechanical equipment relocation
		<b>Subtotal</b>	<b>22.5</b>	<b>\$ 7,425.00</b>	
5/11/2014	Saunders,John	Vice-President	1.3		Review updated capital reserve calculation and provide comments; Review draft completion cost report - follow up on queries and forward to David; Review e-mails.
5/12/2014	Saunders,John	Vice-President	4.6		Discuss payroll issues with Denise; Discuss capital cost calculation issues with Chris; E-mails with City re interpretation of water capital reserve definition; Forward proof of payment to Aluma's lawyer; Review report on list of X-L-Air equipment and cost value - forward to CBRE and Craig; Discuss X-L-Air's storage charges with Gordon; Discuss priority of capital reserve shortfall under water agreement with Jaclyn; Review and approve payroll; Received update on CIM and target list from Crag; Review target list and draft Globe ad; Review updated CIM and provide comments and suggested edits
5/13/2014	Saunders,John	Vice-President	4.0		Review changes to CIM made by Jonathon; Follow up on CRA HST issue; Follow up with Felix and David to confirm availability for proposed site inspection date; Conference call with Craig and Jonathon to discuss changes to CIM and dates in Conditions of Sale; Review and approve cheques; Inquiry from BMO re trust reserve account; Follow up on query from CBRE - discuss with David Kimber and draft response; Review updated reserve calculation; Brief Chris on monthly duties and invoices that need to be reviewed and paid; Discuss calculation of water plant replacement value inflation calculation with Sean Smith, CBV; Review final version of CIM; Follow up on Bell line problems reported by Powel.
5/14/2014	Saunders,John	Vice-President	1.7		Discuss teaser distribution and status of CIM with Craig; Arrange to post teaser to website; Review and make final edits to Globe ad; Review invoices forwarded by Grace; Respond to inquiry from lawyer of investor; Review and respond to e-mails.
5/16/2014	Saunders,John	Vice-President	3.0		Get names of new contacts that teaser was sent to locally - forward to Craig; Inquiry from prospective purchaser - provide copy of teaser; Call from telus re new cell tower; Set up site meeting for purchasers with Deloitte staff and Powel; Review letter re sale of investment in Hyde Park - forward to Gowlings; Send info requested by CBRE; Follow up on posting teaser and additional info to website; Review other e-mails re bills, etc and organize docs; Discuss different types of construction price index with Chris; Review and discuss Felix's last site inspection report; Review and sign confidentiality agreements provided to date - discuss with Craig
5/19/2014	Saunders,John	Vice-President	1.5		Revise orientation documents that Grace provides to new occupants
5/20/2014	Saunders,John	Vice-President	1.5		Review o/s issues and meet with Melissa to review; Update list of o/s issues; Follow up with Gowlings on City's position re deferred development fees; Update from Craig on NDAs requested and arrangements for site visit; Confirm that ad ran in globe.
5/21/2014	Saunders,John	Vice-President	0.9		Update from Jaclyn on City's response to her letter - suggest next steps; Review revised appraisal - make notes to follow up; E-mails and bills from Grance; Follow up on proposed site inspection for prospective purchasers - line up Grace, Bruce and Jonathon
5/22/2014	Saunders,John	Vice-President	1.5		Call from Powel re potential purchasers who visited the site; Provide update to Craig and Jonathon; Follow up on standard waiver of liability at site visit with Felix; Review my comments on updated appraisal with Sean; Review and sign cheques; Follow up with Brownlee for minor repairs at water plant; E-mails with Gowlings; Update on o/s invoices and reserve calculation from Chris
5/23/2014	Saunders,John	Vice-President	4.0		Update list of o/s issues - review status with Melissa and Bruce; Discuss monthly expenses and available cash flow for next few months; Update on marketing process from Craig; Follow up with insurance broker on status of invoice for construction site coverage, and on additional insurance on water plant required by City; Follow up with Gowlings on priority of property taxes versus Receiver's charge, liability waiver for visitors to project site, and capital reserve shortfall for water plant; Discuss potential value of property with Leo of Frontenac (who is providing funding); Follow up with BluMetric re application for environmental impairment insurance; Update on o/s issues with Melissa
6/16/2014	Saunders,John	Vice-President	3.4		Review e-mails and correspondence; Review Felix's site visit report; Update on o/s issues and sales process from Maxime, Bruce, Melissa, Craig, and Felix. Make notes for follow up. Update on operational issues from Powel and Grace; Discuss X-L-Air's position with Gordon; Review assignment of life lease prepared by Jaclyn; Call to Jaclyn to follow up on waiver of 1st right of refusal.
6/17/2014	Saunders,John	Vice-President	1.8		Review invoices; Inquiry from creditor of Courtyard; Calls with lawyer and realtor re assignment of life lease for a townhouse; Review Life lease and draft waiver of first right of refusal - forward to lawyer and realtor; Review report from Craig on issues raised by prospective purchasers
6/17/2014	Saunders,John	Vice-President	0.2		Review schedule of interested parties and their status to date.
6/18/2014	Saunders,John	Vice-President	0.4		Review invoice from Battlefield - follow up with Maxime; Review other invoices and approve cheques; E-mail from Grace
6/19/2014	Saunders,John	Vice-President	0.6		Review legal bill; Discuss HST filings with Melissa; Inquiry from Aluma - forward to Felix; Follow up on Hydro credit



Date	TKPR Name	Level	Hours	Fee	Narrative
6/20/2014	Saunders,John	Vice-President	1.4		Update from Brownlee re Water Plant upgrades; Follow up on cheques due from Gladys; Revise letter to portable toilet supplier; Update on sales process from Craig and Jonathon; Call from former Courtyard employee re his claim for termination and severance; Review Telus letter - forward to Grace; Call from Regional group - forward to Craig; Print off and review updated G/Ls for trust accounts
6/23/2014	Saunders,John	Vice-President	2.6		Update on potential purchasers from Craig; E-mails; Respond to Grace re approval for window repairs; Review notes and insurance application for environmental impairment insurance - discuss with Maxime; Review cash flows schedules and G/Ls to assess status of budgets; Call to Grace re petty cash request from residents' association Follow up on extending offer date - review Conditions of Sale and draft notice of extension; Call to Gordon and Jaclyn re status of legal issues
6/25/2014	Saunders,John	Vice-President	2.0		Review e-mails; Attend at site to meet with Grace and then Powel to discuss property management issues; Meet with Steve Hyde; Call from lawyer; Discussion with Craig and Jonathon to set new offer date; Prepare formal notice of offer date extension and forward to Craig; Arrange to post notice on website and forward to Gowlings; Inquiry from depositor; Update Maxime
6/26/2014	Saunders,John	Vice-President	1.7		Review and approve payroll, invoices, cheques. Follow up on possible timing and cost of moving X-L-Air equipment back to Hyde Park - discuss with Craig, Felix, Maxime and Gordon; Call to Shirley of residents association re their expenses; Call with Jaclyn re updates on City's position, sale of a life lease (townhome) and priority of property taxes.
6/27/2014	Saunders,John	Vice-President	0.2		Correspondence from X-L-Air's lawyer - follow up on proposed equip moving costs with Felix;
6/30/2014	Saunders,John	Vice-President	0.6		Review and complete insurance application for environmental impairment coverage - Forward to broker
7/2/2014	Saunders,John	Vice-President	1.5		Inquiry from investor who wants to sue HPRI - forward to Gowlings; Discussion with potential financier of a purchase offer; Deal with Enbridge threat to cut off service; Follow up with Felix re estimated costs to move mechanical equipment from X-L-Air back to Hyde Park site; Review G/L and confirm pymt of a consultant's bill; Discuss mechanical equip with Gordon; Review and approve cheque reqs
7/3/2014	Saunders,John	Vice-President	0.4		Update from Felix on his discussion with X-L-Air re moving equipment; Update Gordon; Review and sign cheques
7/4/2014	Saunders,John	Vice-President	0.2		Respond to inquiries from investors
7/7/2014	Saunders,John	Vice-President	0.3		Review and follow up on e-mails
7/8/2014	Saunders,John	Vice-President	0.5		Follow up on environmental insurance with Garth; Follow up on water plant issues with Brownlee; Review maintenance log for townhouses; Follow up on moving X-L-Air equipment with Felix
7/9/2014	Saunders,John	Vice-President	2.1		Review and approve payroll and cheque reqs; Discuss X-L-Air equipment issues with Felix and Bruce - update Gordon; Follow up with Craig on status of prospective purchasers and whether they attribute any value to X-L-Air equipment; Follow up with Brownlee re necessity for residents to test water daily - advise Grace and Powel; Follow up on remaining issues identified by BluMetric
		<b>Subtotal</b>	<b>43.9</b>	<b>\$ 16,901.50</b>	
5/13/2014	Shadbolt,Chris G	Senior Consultant	3.0		Meet with John Saunders to discuss replacement cost using alternate methods and sources; apply new calculations
5/14/2014	Shadbolt,Chris G	Senior Consultant	3.0		Updates to Cost allocation spreadsheet - consistency in tabs
5/15/2014	Shadbolt,Chris G	Senior Consultant	3.0		Cheque requisitions; cost allocations spreadsheet enhancements
5/16/2014	Shadbolt,Chris G	Senior Consultant	3.0		Another calculation of the CPI based on non-residential construction price index; review of calculations required to maintain consistency in spreadsheet tabs for cost allocation
5/19/2014	Shadbolt,Chris G	Senior Consultant	3.0		Cash flow spreadsheet synchronization; generate master spreadsheets to show invoice allocation; processing invoices
5/20/2014	Shadbolt,Chris G	Senior Consultant	3.0		Processing invoices received; preparing necessary documentation
5/22/2014	Shadbolt,Chris G	Senior Consultant	1.0		Updating filing system; met with Melissa to discuss
5/23/2014	Shadbolt,Chris G	Senior Consultant	3.0		Processing invoices; reviewing invoices received to date to ensure no duplicates; update master spreadsheet as required
5/27/2014	Shadbolt,Chris G	Senior Consultant	3.0		Updating accounts receivable for the 3 accounts: property management; construction (receivership); and, reserve
		<b>Subtotal</b>	<b>25.0</b>	<b>\$ 5,756.90</b>	
5/13/2014	Smith,Sean	Senior Manager	0.4		Discussion with John S. and Chris S. re calculation of reserve and application of CPI in calculations
		<b>Subtotal</b>	<b>0.4</b>	<b>\$ 154.00</b>	
<b>Total Fees for Mandate</b>			<b>397.2</b>	<b>\$ 101,725.90</b>	



Deloitte Restructuring Inc.  
 1600 - 100 Queen Street  
 Ottawa, ON K1P 5T8  
 Canada  
 Telephone: (613) 236-2442  
 Facsimile: (613) 236-2195  
 www.deloitte.ca

Deloitte Restructuring Inc., in its capacity as  
 Receiver and Manager of Hyde Park Residences Inc.  
 1600-100 Queen Street,  
 Ottawa, ON K1P 5T8

Date: October 6, 2014  
 Invoice No: 3661922  
 Client No: 929579  
 Billing Partner: Bruce Beggs  
 HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from July 12 to September 26, 2014 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

Level	Hours	Fees
Sr. VPs	2.0	\$ 950.00
VPs / Senior Managers	97.8	37,653.00
Managers	37.6	12,408.00
Senior Consultants	88.3	17,089.00
Analysts	64.9	7,776.00
Accounting Technician	10.6	1,060.00
	301.2	\$ 76,936.00

\$76,936.00

Out of pocket expenses (from June 11 to Sept 26, 2014):

- Airfare, meals, rental car, and parking for specialized staff travelling from Toronto

1,426.00

Subtotal

\$78,362.00

HST at 13%

10,187.06

**Amount payable**

**\$88,549.06**

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
8/8/2014	Beggs,Bruce	Sr. Vice-President	1.5		Meeting at Gowlings to discuss options and funding requirements
8/14/2014	Beggs,Bruce	Sr. Vice-President	0.5		Follow-up with Craig and Quinton. Follow-up and forward email to Gowlings. Discussion with Gordon Douglas.
		<b>Subtotal</b>	<b>2.0</b>	<b>\$ 950.00</b>	
7/15/2014	Brown,Melissa	Senior Consultant	0.8		Discuss with Maxime re: email / meeting with Maxime and John
		<b>Subtotal</b>	<b>0.8</b>	<b>\$ 184.00</b>	
8/12/2014	Brown,Rose M	Analyst - I	0.3		Updating website
		<b>Subtotal</b>	<b>0.3</b>	<b>\$ 24.00</b>	
7/16/2014	Cantin,Denise	Acctg Technician	0.8		Enter GG time sheet
7/25/2014	Cantin,Denise	Acctg Technician	0.7		Reinstall QBKS payroll update; Prep PC payroll for Jul1-15/14
7/29/2014	Cantin,Denise	Acctg Technician	2.0		Prep payroll in for MM; Prep July 31/14 payroll
8/7/2014	Cantin,Denise	Acctg Technician	0.7		Look into missing paycheque GG
8/12/2014	Cantin,Denise	Acctg Technician	0.7		Enter PC time sheet; Reconfigure PC time sheet
8/19/2014	Cantin,Denise	Acctg Technician	0.2		Enter GG time sheet Aug 1-15/14
8/22/2014	Cantin,Denise	Acctg Technician	0.8		Enter PC time sheet; Pre August 31, 2014 payroll, s/d
9/3/2014	Cantin,Denise	Acctg Technician	0.3		Prep GG time sheet
9/11/2014	Cantin,Denise	Acctg Technician	0.5		PC time entry/9/15/14 payrl.
9/12/2014	Cantin,Denise	Acctg Technician	0.7		Clean up QBKS file
9/18/2014	Cantin,Denise	Acctg Technician	1.3		Prep srce ded rep. for MM; Prep GG time sheet including holiday pay
9/25/2014	Cantin,Denise	Acctg Technician	1.9		Prep PC time entry; Prep PD7A and WSIB remit
		<b>Subtotal</b>	<b>10.6</b>	<b>\$ 1,060.00</b>	
7/22/2014	Damiani,Stefano	Manager	0.1		Discussion with C. Leslie with respect to sales process and deadline
		<b>Subtotal</b>	<b>0.1</b>	<b>\$ 33.00</b>	
8/12/2014	Fung,Jonathan Paul	Senior Manager	2.0		Review of shortlist of interested parties and CBRE appraisal
		<b>Subtotal</b>	<b>2.0</b>	<b>\$ 770.00</b>	
7/14/2014	Leslie,Craig	Manager	1.0		Discuss mechanical quipment issue with interested parties
7/24/2014	Leslie,Craig	Manager	0.5		Discussion of project with interested parties
7/25/2014	Leslie,Craig	Manager	1.5		Write up marketing process, discuss issues on bidding with interested parties and internal discussions on how to proceed
7/28/2014	Leslie,Craig	Manager	0.5		Dealing with enquiries
7/30/2014	Leslie,Craig	Manager	0.5		Dealing with enquiries
8/1/2014	Leslie,Craig	Manager	0.5		Conf Call with John
8/8/2014	Leslie,Craig	Manager	0.5		General enquiries
8/11/2014	Leslie,Craig	Manager	1.0		Contacting interested parties
8/12/2014	Leslie,Craig	Manager	1.0		Contacting interested parties
8/19/2014	Leslie,Craig	Manager	1.0		Chasing parties on potential interest
8/26/2014	Leslie,Craig	Manager	0.5		Chasing interested parties
9/3/2014	Leslie,Craig	Manager	1.0		Dealing with reporting enquiries - confirming interested parties etc.
9/4/2014	Leslie,Craig	Manager	0.5		Internal discussion and update
9/5/2014	Leslie,Craig	Manager	1.0		Chasing Quebec leads and calling previously interested parties
9/12/2014	Leslie,Craig	Manager	1.0		Discussing opportunity with prospective purchaser

Date	TKPR Name	Level	Hours	Fee	Narrative
9/16/2014	Leslie,Craig	Manager	1.0		Chasing interested parties
9/25/2014	Leslie,Craig	Manager	1.0		Discussion of options and contacting bidders
		<b>Subtotal</b>	<b>14.0</b>	<b>\$ 4,620.00</b>	
7/16/2014	Ly,Mazal	Senior Consultant	1.0		Processed number of invoices/payments
7/17/2014	Ly,Mazal	Senior Consultant	2.0		entered property payments for the months of August and september
7/23/2014	Ly,Mazal	Senior Consultant	1.0		Processing various invoices / issue payments
7/30/2014	Ly,Mazal	Senior Consultant	1.0		process various invoice / issue payments
8/5/2014	Ly,Mazal	Senior Consultant	1.0		process various invoice / issue payments
8/13/2014	Ly,Mazal	Senior Consultant	0.7		process various invoice / issue payments
8/14/2014	Ly,Mazal	Senior Consultant	0.7		process various invoice / issue payments
8/20/2014	Ly,Mazal	Senior Consultant	0.7		process various invoice / issue payments
8/27/2014	Ly,Mazal	Senior Consultant	1.0		process various invoice / issue payments
9/5/2014	Ly,Mazal	Senior Consultant	1.0		process various invoice / issue payments
		<b>Subtotal</b>	<b>10.1</b>	<b>\$ 2,323.00</b>	
7/14/2014	Meunier,Maxime	Analyst - II	2.0		Process several payments; Answer investor's questions by e-mail; Update townhome spreadsheet payments; Discussion with John regarding the water plant emergency plan;
7/15/2014	Meunier,Maxime	Analyst - II	0.9		Discussion with Melissa and John regarding the status update and issue; Process several payments;
7/22/2014	Meunier,Maxime	Analyst - II	6.0		Process several payments; Sent e-mail to John regarding several matters; search information for the property tax accounts; Payroll spreadsheet reconciliation and update; Send e-mail to Grace regarding the townhome payments; Work on the OS items; Received mail from 2 investors; Search information regarding the new hiring credit for source deduction;
7/23/2014	Meunier,Maxime	Analyst - II	3.0		Townhome payments reconciliation for Sept to Dec; Sent email to Grace regarding the townhome payment; Discussion with John about the property tax payment; Call back the 2 investors; Respond to Robert Howard's questions;
7/28/2014	Meunier,Maxime	Analyst - II	6.0		Read and nnsver several emails; Process several payments; Follow up with Eva from the Globe and Mail; Call Alida Stuyt regarding the Hyde Park Receivership; Discussion with John regarding the sales process; Call the Globe and Mail for the account balance; Call the City of Ottawa regarding the Property taxes; Call Lori Sheehan regarding the account balance of Property tax; Call MPAC for the property appraisal of the Townhome site;
7/29/2014	Meunier,Maxime	Analyst - II	8.5		Call Bell Canada regarding the account status; Work on the actual budget for 2nd report; Obtain insurance confirmation for the City of Ottawa; Discussion with Powel regarding the internet line; Process several payments; Produce July 2014 source deduction report; Update Payroll allocation spreadsheet; Discussion with John regarding the Interim report and the Budget vs Actual for 2nd report; Work on the interim report;
7/30/2014	Meunier,Maxime	Analyst - II	7.0		Work on the Budget vs Actual for the 2nd report; Process several payments; Work on the 3 R&Ds up to July 31, 2014;
7/31/2014	Meunier,Maxime	Analyst - II	4.5		Process several payments; work on the R&Ds; Send and read several emails; Work on the Receiver's statutory interim report; Discussion with John regarding the property taxes and the 3 R&Ds; Call back Sharon regarding the Receivership;
8/1/2014	Meunier,Maxime	Analyst - II	3.5		Send a email to Sharon regarding the receivership; Work in the Budget vs Actual for the 2nd court report; Discussion with John to look at the Budget vs Actual;
8/11/2014	Meunier,Maxime	Analyst - II	4.0		Read and answer several emails; process several payments; Received a call for M. Tugwell (Investor); Update the cash flow speardsheet for Property Management and Construction site;
8/12/2014	Meunier,Maxime	Analyst - II	0.5		Discussion with Powel regarding one Bell Line connection;
8/13/2014	Meunier,Maxime	Analyst - II	2.0		Prepare and process the waiver of first refusal for Townhome; Process several payments; Call back Raj Virk from Canaccord;
8/14/2014	Meunier,Maxime	Analyst - II	2.5		Process several payments; send and read several emails; Update the payroll timesheet template;
8/15/2014	Meunier,Maxime	Analyst - II	0.5		Update the payroll spreadsheet; Send email to Denise Cantin regarding Grace and Powel timesheet;
8/18/2014	Meunier,Maxime	Analyst - II	3.0		Call back M. Tugwell; Call back M. Davidson; Call back Glidys (Bytown Group); Read and send several emails; Send email to Grace regarding the postdated cheque occupancy fee; Process several payments;
8/19/2014	Meunier,Maxime	Analyst - II	2.7		Process several payments; search for other potential purchasers; search for other potential options; Send and read several emails;
8/20/2014	Meunier,Maxime	Analyst - II	0.5		Discussion with Bruce; process rogers payment;
8/21/2014	Meunier,Maxime	Analyst - II	4.0		Discussion with Bruce; Read and send several emails; Discussion with Powel; Process several payments; Call Connie from Superior Security; Discussion with Powel regarding another site visit; Prepare the waiver agreement for the site visit;
8/22/2014	Meunier,Maxime	Analyst - II	3.5		Update payroll spreadsheet; Process several payments; Send and read several emails; Call RC regarding the RC 59; Look for other option regarding the marketing process; Send email to John and Bruce about the others potential purchasers;
		<b>Subtotal</b>	<b>64.6</b>	<b>\$ 7,752.00</b>	

Date	TKPR Name	Level	Hours	Fee	Narrative
8/25/2014	Meunier,Maxime	Senior Consultant	2.2		Discussion with John; Send and read several emails; Work on the renewal water policy insurance; Update the forecast for property management; Call Gowlings;
8/26/2014	Meunier,Maxime	Senior Consultant	1.4		Receive mail; Process several payments; Discussion with John; Update the townhome payments spreadsheet; Update the weekly to do list spreadsheet;
8/27/2014	Meunier,Maxime	Senior Consultant	7.0		Send and read several emails; Prepare document for the site visit; Process several payments; Discussion with John; Discussion with Powel; Site inspection and meet the potentil purchasers; Meet Mrs Morrisen;
8/28/2014	Meunier,Maxime	Senior Consultant	3.5		Read and send several emails; Read the independent engineering report; review the water plant reserve fund calculation from Chris; Discussion with John about the calculation of the reserves fund; Discussion with John regarding the Forecast;
8/29/2014	Meunier,Maxime	Senior Consultant	3.5		Update the Property Management Budget vs actual for 2nd report; Update the Property Management forecast; Review reserve calculation spreadsheet; Discussion with John;
9/2/2014	Meunier,Maxime	Senior Consultant	6.0		Update the R&D for all the account; Update exhibits for the 2nd report; Update Cash Flow Statement for Receivership and Property Management account; Complete HST report for August 2014; Call CRA; Discussion with John;
9/3/2014	Meunier,Maxime	Senior Consultant	2.5		Read and answer several emails; Work on the snow removal bid process and contract; Send email to John; Process several payments;
9/4/2014	Meunier,Maxime	Senior Consultant	2.5		Process several payments; Call Grace, Send a email to Grace; Send email to Powel; Reconciliation of the townhome payments; Update the construction budget shortfall estimation;
9/5/2014	Meunier,Maxime	Senior Consultant	4.0		Process several payments; Discussion with John; Update the cash flow statement; Answer call from Robert Howard; Work on the snow removal contract; Send an email to Powel; Review Snow removal contract for Construction and Townhomes area;
9/8/2014	Meunier,Maxime	Senior Consultant	2.3		Review the 2 snow removal contract for Winter 2015; Update the 2nd report; Send and read emails to Emily Evans; Send the roof photo to Felix;
9/9/2014	Meunier,Maxime	Senior Consultant	0.8		Call back John Harvey; Send a email to John Harvey; Update the HST folder;
9/10/2014	Meunier,Maxime	Senior Consultant	3.5		Process several payments; Review the maintenance log for the townhome; Send an email to Powel; Send a email to Grace; Update weekly to do list spreadsheet; Send and read several emails;
9/11/2014	Meunier,Maxime	Senior Consultant	1.7		Update the payroll spreadsheet; prepare source deduction allocation for Construction site; Call Felix regarding the roof situation;
9/12/2014	Meunier,Maxime	Senior Consultant	0.5		Send and read several emails; Received a call from Powel;
9/14/2014	Meunier,Maxime	Senior Consultant	0.3		Read and send emails to Sharon Kant (Investor);
9/15/2014	Meunier,Maxime	Senior Consultant	0.5		Call Samantha regarding the legal document;
9/17/2014	Meunier,Maxime	Senior Consultant	2.0		Process several payments; Call back M. Das; Call back Robert Hall;
9/18/2014	Meunier,Maxime	Senior Consultant	2.5		Complete insurance form for water liability insurance; Send and received several emails; Prepare and send the WSIB slip report by mail; Update the snow removal contract; Discussion with John;
9/19/2014	Meunier,Maxime	Senior Consultant	1.0		Work on the winter contract bid process;
9/22/2014	Meunier,Maxime	Senior Consultant	1.0		Discussion with John; Send and read several emails;
9/23/2014	Meunier,Maxime	Senior Consultant	3.0		Work on the \$500 notice assessment for the townhome residences; Discussion with John; Send and read several emails;
9/24/2014	Meunier,Maxime	Senior Consultant	1.3		Review the Water district insurance application; Send an email to Emily; Discussion with John;
9/25/2014	Meunier,Maxime	Senior Consultant	5.5		Call Powel Cuber, complete the Water District Insurance Application; Send email to Grace and Powel regarding the roof warranty; Process several payments; Prepare the 93 Notice of \$500 Special Assessment;
9/26/2014	Meunier,Maxime	Senior Consultant	5.9		Send the Notice of Special Assessment, Process several payments; Discussion with John; Call Grace regarding the landscaping quote; Call Mike Harvey; Send and read several emails; Search for reserve calculation spreadsheet; Discussion with Terrilyn from BMO re balance in trustee account;
		<b>Subtotal</b>	<b>64.4</b>	<b>\$ 11,592.00</b>	
7/29/2014	Quinn,Felix	Manager	2.0		Assessing costs to complete from CBRE; Capital Projects assessment of costs to complete for Apartment A only
7/31/2014	Quinn,Felix	Manager	1.0		Conference call with team re Hyde Park receivership
8/14/2014	Quinn,Felix	Manager	2.0		Coordination for meeting with structural, mechanical & electrical consultant on site at Hyde Park for 2nd flr slab constructiobn
8/20/2014	Quinn,Felix	Manager	8.0		Meet with consultants and formwork contractor on site regarding pouring concrete for 2nd floor structural slab at Immanuel House; Perform inventory review on site
9/2/2014	Quinn,Felix	Manager	2.0		Complete report for Hyde Park site inspection
9/3/2014	Quinn,Felix	Manager	2.5		Review roofing estimates and write recommendations
9/4/2014	Quinn,Felix	Manager	2.0		Review of Reserve Study documents for assessment of its validity
9/5/2014	Quinn,Felix	Manager	1.0		Review of Reserve Study documents for assessment of its validity
9/10/2014	Quinn,Felix	Manager	1.5		Prepare scope of work for roofing work
9/23/2014	Quinn,Felix	Manager	1.0		Writing a roofing specification

Date	TKPR Name	Level	Hours	Fee	Narrative
9/25/2014	Quinn,Felix	Manager	0.5		Responding to Landform Developments list of concerns
		<b>Subtotal</b>	<b>23.5</b>	<b>\$ 7,755.00</b>	
7/14/2014	Saunders,John	Vice-President	0.9		E-mail from broker re environmental insurance policy; Investor inquiry; E-mails; Update on prospective purchasers from Craig; Call to Steve re X-L-Air equip.
7/15/2014	Saunders,John	Vice-President	1.6		Review and approve cheque reqs; Review and update list of o/s issues; Arrange to forward CIM to interested party - contact Craig; Team meeting to review and get update on o/s issues
7/16/2014	Saunders,John	Vice-President	1.3		Discussions and e-mails with Gordon re X-L-Air's position on stored mechanical equipment and its related costs - discuss values with Felix; Call from Steve Hyde re his interest as a bidder in the X-L-Air equipment; Notes to file.
7/17/2014	Saunders,John	Vice-President	0.9		Call from resident - follow up on maintenance concern with Grace and Powel; Review MOE report and follow up with Brownlee for an emergency response plan required by Insurer; Discuss with Wayne Fast and Garth Green
7/18/2014	Saunders,John	Vice-President	0.3		Call from financier for Steve Hyde; Update from Craig Leslie; Review e-mails
7/21/2014	Saunders,John	Vice-President	0.6		Respond to inquiries from prospective purchaser and financial advisor of another prospective purchaser
7/23/2014	Saunders,John	Vice-President	0.5		Call from Craig - Follow up with Powel on additional inspection by prospective purchaser; Discuss internet problems with Powel; Review property tax invoices; Discuss with Maxiime cash flow availability to pay property taxes; Review and approve cheque reqs and sign cheques; Update Gowlings on status of property taxes
7/24/2014	Saunders,John	Vice-President	1.7		Discussion with Gordon re Heather's Acton's request for \$ amount of claims that rank ahead of lienholders' charge; Receive bid from Steve Hyde; Follow up with Brownlee for emergency procedures - forward to insurance broker; Follow up with Craig for marketing stats summary; Start work on Receiver's 2nd report.
7/25/2014	Saunders,John	Vice-President	6.7		Identify issues to report to Court; Work on 2nd report; Review G/Ls for trust accounts; Follow up on refund due; Call to BluMetric to follow up on missing invoice; Open purchase bid; Discuss missing bids with Craig who followed up with prospective purchasers; Updates from Craig - discuss options going forward; Discuss bid results with Gordon; Discuss with 1st mortgagee to assess what additional realization steps they are prepared to finance; Notes to file; Follow up with Felix on Aluma's previous offer to remove certain support beams, and on completion cost for Apt A; Call to Wayne to discuss time and cost required to subdivide property; Follow up with CBRE to determine appraised value of Apt A after completion of construction
7/28/2014	Saunders,John	Vice-President	5.3		Discuss potential value of completed Apt A with CBRE; Follow up on issues relating to the Receiver completing Apt A with Craig, Felix and Maxime; Discuss alternative realization strategies with Bruce; Ask Maxime to prepare updated comparison of budget to actual property management costs; Review costs to complete only Apt A with Felix; Follow up on property tax bills and assessments - discuss with Bruce and Gord Jones (property tax specialist); Pull together property info and send to Gord Jones; Discuss possibility of severing property with Wayne Kerrick; Discuss possible next steps to realize on property with Craig and Liam; Call from Steve Hyde - discuss his offer and possible next steps.
7/29/2014	Saunders,John	Vice-President	3.4		Follow up on insurance issues with Maxime and Wayne Fast in order to satisfy City's requirements; Follow up on statutory interim report and 'budget to actual' comparison (for 2nd report) with Maxime; Follow up with Jaclyn re priority of property taxes and development charges and any response from the City to the Receiver's position; Review and approve payroll; Review info provided by Jaclyn; Respond to calls from Shirley Morris (of Residents' Association) re possibility of replenishing reserve funds; Respond to call from prospective purchase of townhouse life lease; Update Maxime on current issues; Review and provide comments to Maxime on budget to actual schedule; Discuss construction alternatives with Felix.
7/30/2014	Saunders,John	Vice-President	3.6		Discuss possibility of Receiver completing construction of Apartment A with Michael Ingram; Call from Keith McLaren - provide update on receivership; Follow up on o/s insurance issues with Wayne Fast; Send confirmation of specific insurance coverage to City; Call from Shirley Morris (Residents' Association) to discuss possibility of residents paying additional amount into reserve funds; Discuss realization alternatives with Craig; Work on court report; Prepare summary of tender process, issues raised by CBRA in its appraisal; possible alternatives going forward with details of anticipated costs, realizations, and possible problems
7/31/2014	Saunders,John	Vice-President	4.5		Discuss property tax issues and possibility of savings, with Gord Jones (property tax expert); Review draft R&Ds and 'budget to actual' comparison - discuss with Maxime; Work on report; Finalize summary of possible alternatives going forward for Receiver - confirm facts with Felix and Craig; Attend conference call with Gowlings and 1st mortgagee to discuss need to additional funding; Call with Gowlings to discuss issues related to possible realization alternatives; Discussion with Bruce Beggs
8/1/2014	Saunders,John	Vice-President	2.8		Update Craig on next steps; Discuss current status with Bruce; Prepare notes to file; Review property management budget to actual comparison in detail with Maxime and clarify explanations; Follow up with Felix on possible scrap value of X-L-Air mechanical equip; Follow up on Brownlee invoices
8/5/2014	Saunders,John	Vice-President	0.4		Call from Steve Hyde; Respond to inquiries from realtor
8/6/2014	Saunders,John	Vice-President	0.3		Review and organize e-mails; Review detailed allegations from investor
8/7/2014	Saunders,John	Vice-President	2.4		Update Bruce; Discussion with Frontenac; Discussion with Wayne at Gowlings; Review details of appraisal with Bruce; Follow up with Craig re any further response from potential purchasers; Follow up on insurance issues with Wayne Fast; Pull docs together for meeting with Gowlings; Follow up on missing payroll cheques

Date	TKPR Name	Level	Hours	Fee	Narrative
8/8/2014	Saunders,John	Vice-President	6.5		Follow up on new prospective purchaser with Craig; Review teaser distribution list; Respond to inquiry from investor; Follow up on missing payroll cheques; E-mail from Powel; Follow up on Brownlee and other invoices; Work on BIA statutory interim report and R&Ds; Prepare for and attend meeting with Pillar and Gowlings to discuss future funding of receivership; Debrief with Bruce; Confirm financing in writing; Follow up with Craig and Felix on next steps; Formally reject Steve Hyde's offer; Organize docs and files; Follow up on new request for waiver of right of first refusal
8/21/2014	Saunders,John	Vice-President	4.0		Work on report; Review e-mails and correspondence
8/25/2014	Saunders,John	Vice-President	1.4		Meet with Maxime to get update on operational and other issues; Call with Craig for update on marketing process; Call with Felix for update on steps to complete 2nd floor Immanuel house (which Pillar had agreed to finance); Notes to file; Call to Gowlings
8/26/2014	Saunders,John	Vice-President	1.7		Follow up with Maxime on forecast of property management expenses; Confirm property taxes owing for 2014; Follow up with Jaclyn on steps that Pillar proposes to take in the event a suitable buyer cannot be located; Call to Shirley Morris to follow up on reserve fund engineering study; Call to Grace to follow up on repairs to shingles
8/27/2014	Saunders,John	Vice-President	0.3		Review correspondence; Call to Shirley re engineering study; Call to Grace re roof repairs
8/28/2014	Saunders,John	Vice-President	2.7		Review engineering study on reserve requirements for townhouses - Discuss with Powel and forward to Powel and Felix for review and comment; Review updated water plant capital reserve calculations with Maxime and Chris; Follow up on maintenance issues and requirement for roof replacement with Powel, Grace, and Residents' Association.
8/29/2014	Saunders,John	Vice-President	3.6		Discussion with president of Residents' Association; Respond to inquiry from investor; Follow up with Maxime for estimate of additional borrowing capacity required; Review updated forecast with Maxime; Review notes and e-mails - work on report
9/1/2014	Saunders,John	Vice-President	5.8		Work on draft 2nd report; Review e-mails and correspondence - follow up
9/2/2014	Saunders,John	Vice-President	1.6		E-mails with Shirley of Residents' Association, and with Grace and Powel re roof replacement; Follow up on property tax issue with Maxime; Follow up on contractor for snow removal; Follow up with Felix re capital reserve study; Discuss Pillar's position with Gordon Douglas; Discuss reserve calculation for water plant reserve with Chris Shadbolt; Review o/s issues in draft 2nd report with Maxime
9/3/2014	Saunders,John	Vice-President	0.4		Call from Ray Tugnell; E-mails; Follow up with Felix re quotes to replace roof.
9/4/2014	Saunders,John	Vice-President	2.9		Follow up on Keller engineering report - review Powel's comments and forward to Felix; Review Chris's explanation of water plant reserve calculation (to be attached to 2nd report) - discuss changes with Chris; Call from President of Residents' association re next meeting, roof problem, and reserve shortfall; Discussion with Keith McLaren re similar issues; Follow up with Maxime on bylaw notice; Conference call with Gowlings to discuss current status and next steps; Approve cheque reqs and sign cheques
9/5/2014	Saunders,John	Vice-President	1.4		Discuss Keller report with Felix; Provide him with update on possibly completing 2nd floor and recovering X-L-Air equipment; Get estimate of legal fees from Gowlings and update estimate of receivership costs to Nov 30 - forward to Gowlings with R&Ds and explanations
9/8/2014	Saunders,John	Vice-President	0.8		Review photos of roof requiring repair; Discussion with President of X-L-Air - update Gowlings
9/9/2014	Saunders,John	Vice-President	0.3		Inquiry from Investor; Follow up on maintenance log
9/10/2014	Saunders,John	Vice-President	1.0		Prepare for meeting with residents' association - pull together key documents; Call from lawyer of purchaser of life lease - follow up on assignment agreement with Wayne; E-mails with Grace and Maxime; Review updated maintenance log
9/11/2014	Saunders,John	Vice-President	3.3		Update schedules for meeting; Meet with Residents' association at President's home; Meet with Grace to discuss new process for communicating status of maintenance issues with residents
9/12/2014	Saunders,John	Vice-President	3.4		Call from Pillar's appraiser requesting info on project and inspection of property; Made arrangements with Craig to provide appraiser with access to data room, and with Powel to provide tour of property; Follow up on possible roof replacement and ongoing maintenance issues; E-mails to Ron and Shirley of Residents' Association responding to inquiries; Update notes; Follow up on deposit cheque received from Steve Hyde; Update from Craig on prospective purchasers; Discuss issues with Felix; Call from Shirley; Call from Wayne Kerrick re assignment of life lease requested by lawyer and forthcoming offer; Advise Craig to contact other prospective purchasers to advise that they should submit an offer ASAP as we expect a formal offer within next week or so.
9/14/2014	Saunders,John	Vice-President	0.2		Review e-mails; Initial review of winter maintenance docs from Maxime
9/15/2014	Saunders,John	Vice-President	0.5		Call from lawyer re assignment of life lease; Respond to Wayne Kerrick with info on reserve shortfalls
9/17/2014	Saunders,John	Vice-President	0.1		Inquiry from Wayne Kerrick re assignment of life lease
9/19/2014	Saunders,John	Vice-President	0.5		Review draft P&S agreement from prospective purchaser provided by Wayne - discuss with Wayne; Update Craig
9/22/2014	Saunders,John	Vice-President	5.5		Prepare for meeting of residents; Attend meeting of residents in Richmond - review reserve shortfall and other issues; Discuss various issues with Tim Thomas, the residents' lawyer; Prepare notes from meeting; Meet with Steve Hyde; Follow up with Maxime on instituting special assessment agreed to by residents; Follow up on roof replacement with Felix Quinn; Call from lawyer for purchaser of life lease re assignment agreement; Review insurance application prepared by Maxime and Powel; Review proposed contract for snow removal in winter of 2014/2015
9/23/2014	Saunders,John	Vice-President	2.3		Review assignment of previous snow removal contract for townhouses - discuss with Maxime; Calls with H. Lithwick and W. Kerrick re purchase of a life lease; Discuss with Wayne (1) the potential offer coming from party being financed by Pillar, and (2) the property tax issues; Review life lease agreement for section re special assessment - discuss timing with Grace and follow up with Maxime to produce notice to residents; Meet with H. Lithwick to execute assignment agreement; Call from Gordon Douglas - provided update

Date	TKPR Name	Level	Hours	Fee	Narrative
9/24/2014	Saunders,John	Vice-President	3.7		Discuss potential offer with Pat Mullins (financial broker for prospective purchaser)- update Wayne Kerrick; Review Fall memo and landscape quotes provided by Grace; Review notes from meeting of residents and reserve shortfalls - edit draft notice of Special Assessment - discuss proposed time period for payment with Grace and Joanne; Forward notice to Gowlings for review; Respond to several requests that Hyde Park sign be removed from entrance to community - discuss removal with Powel; Follow up on status of potential purchasers with Craig; Follow up with Jaclyn as to whether Baart's unit can continue to be rented as an office; Follow up on issues with Maxime.
9/25/2014	Saunders,John	Vice-President	3.3		E-mails with Pat Mullins and Wayne Kerrick re possible meeting to discuss offer for Property; Review e-mail from Grace re landscaping issues; Discuss possible warranty claims on roof with Powell; Review list of building deficiencies identified by potential purchaser - discuss with Felix and Craig; Discuss status of scope for roof replacement with Felix; Discuss steps required for frost protection on building with Felix; Review required landscape repairs with Maxime; Call from Steve Hyde to discuss offer from group that he is involved with; E-mails and discussions with Wayne re potential Pillar financing of this offer; Info from Jaclyn on ability of Courtyard to continue operating an office in unit it rents from Baart; Review list of o/s issues
9/26/2014	Saunders,John	Vice-President	1.4		Follow up on payroll; Review revised insurance application with Maxime - sign and forward copy to W. Fast; Review and approve cheques to pay expenses; Review docs to prepare for meeting on Monday; E-mails
		<b>Subtotal</b>	<b>95.8</b>	<b>\$ 36,883.00</b>	
8/27/2014	Shadbolt,Chris G	Manager	3.0		Updates to calculations of the capital reserve calculations to 2014 for both the Water Facilities and the Water Distribution System as requested by John Saunders
8/28/2014	Shadbolt,Chris G	Senior Consultant	3.0		Generate process flow diagram for calculation of the water facilities and water distribution system reserve for the final report
8/29/2014	Shadbolt,Chris G	Senior Consultant	2.5		Generate process flow diagram for calculation of the water facilities and water distribution system reserve for the final report
9/4/2014	Shadbolt,Chris G	Senior Consultant	2.0		Meetings with John Saunders to discuss visuals for capital reserve calculation; Make revisions
9/18/2014	Shadbolt,Chris G	Senior Consultant	2.5		Review, update and quality assurance of the process flow for calculating the reserve funds
		<b>Subtotal</b>	<b>13.0</b>	<b>\$ 2,990.00</b>	
<b>Total Fees for Mandate</b>			<b>301.2</b>	<b>\$ 76,936.00</b>	





Deloitte Restructuring Inc.  
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Canada  
Telephone: (613) 236-2442  
Facsimile: (613) 236-2195  
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Deloitte Restructuring Inc., in its capacity as  
Receiver and Manager of Hyde Park Residences Inc.  
1600-100 Queen Street,  
Ottawa, ON K1P 5T8

Date: December 8, 2014  
Invoice No: 3699673  
Client No: 929579  
Billing Partner: Bruce Beggs  
HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from September 27 to November 30, 2014 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

<u>Level</u>	<u>Hours</u>	<u>Fees</u>	
VPs / Senior Managers	69.3	\$ 26,680.50	
Managers	36.9	12,177.00	
Senior Consultants	96.4	17,560.20	
Accounting Technician	<u>7.2</u>	<u>720.00</u>	
	209.8	\$ 57,137.70	\$57,137.70

Out of pocket expenses (from Aug. 27 to Nov, 11, 2014):

- Airfare, meals, rental car, and parking for specialized staff travelling from Toronto	631.00
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Subtotal \$57,768.70

HST at 13% 7,509.93

**Amount payable \$65,278.63**

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
10/2/2014	Cantin,Denise	Acctg Technician	0.3		Prep GG time entry
10/9/2014	Cantin,Denise	Acctg Technician	1.5		Prep PC time entry. Prep reports for MM Sep/14
10/14/2014	Cantin,Denise	Acctg Technician	0.2		Prep October 15, 2014 payroll
10/16/2014	Cantin,Denise	Acctg Technician	0.3		Prep GG time entry
10/24/2014	Cantin,Denise	Acctg Technician	1.8		Prep PC time entry. Prep October 31, 2014 payroll. Prep PC srce ded spreadsheet
11/3/2014	Cantin,Denise	Acctg Technician	0.3		Enter GG time sheet
11/7/2014	Cantin,Denise	Acctg Technician	0.3		Prep PC time sheet
11/11/2014	Cantin,Denise	Acctg Technician	0.3		Prep Nov15/14 pyrl Oct SD
11/14/2014	Cantin,Denise	Acctg Technician	0.3		Prep time entry for GG
11/21/2014	Cantin,Denise	Acctg Technician	0.3		Prep PC time sheet
11/25/2014	Cantin,Denise	Acctg Technician	1.4		Prep Nov. 30/14 payroll. Prep PC srce ded info for MM. Reply to rece ded queries
11/28/2014	Cantin,Denise	Acctg Technician	0.2		Prep GG time entry
		<b>Subtotal</b>	<b>7.2</b>	<b>\$ 720.00</b>	
11/24/2014	Kassam,Alyna	Manager	0.3		Call with Powel regarding roofing
		<b>Subtotal</b>	<b>0.3</b>	<b>\$ 99.00</b>	
9/25/2014	Leslie,Craig	Manager	1.0		Discussion of options and contacting bidders
10/6/2014	Leslie,Craig	Manager	0.5		Discussions with prospective purchasers
10/7/2014	Leslie,Craig	Manager	1.0		Discussions with prospective purchaser
10/8/2014	Leslie,Craig	Manager	1.0		Answer queries from prospective purchaser and discuss with John
10/9/2014	Leslie,Craig	Manager	1.5		Discussing aspects of work with prospective purchaser
10/10/2014	Leslie,Craig	Manager	1.0		Discussions with prospective purchaser on the project and various aspects of the data room
10/14/2014	Leslie,Craig	Manager	0.5		Fielding queries from prospective purchaser
10/15/2014	Leslie,Craig	Manager	0.5		Field enquiries
10/16/2014	Leslie,Craig	Manager	1.0		Fielding enquirieis from prospective purchaser
10/20/2014	Leslie,Craig	Manager	1.0		Discussions with interested parties
10/21/2014	Leslie,Craig	Manager	1.0		Discussions with interested parties
10/22/2014	Leslie,Craig	Manager	1.5		Discussions with interested parties
10/23/2014	Leslie,Craig	Manager	0.5		Discussions with interested parties
10/24/2014	Leslie,Craig	Manager	0.5		Discussions with interested parties
10/28/2014	Leslie,Craig	Manager	0.5		Dealing with queries from interested parties
10/29/2014	Leslie,Craig	Manager	0.5		Responding to prospective purchaser
11/4/2014	Leslie,Craig	Manager	0.5		Dealing with enquiries
11/5/2014	Leslie,Craig	Manager	1.0		Dealing with enquiries
11/6/2014	Leslie,Craig	Manager	1.0		Discussion with interested parties and fielding enquiries
11/11/2014	Leslie,Craig	Manager	0.3		Discussion with interested parties
11/14/2014	Leslie,Craig	Manager	1.0		Discussion with all interested parties as an update and to advise about potential new funding source
11/17/2014	Leslie,Craig	Manager	0.8		Discussion with interested parties

Date	TKPR Name	Level	Hours	Fee	Narrative
11/21/2014	Leslie,Craig	Manager	0.5		Discussions with prospective purchaser and internally
11/24/2014	Leslie,Craig	Manager	0.5		Discussions with prospective purchaser
11/26/2014	Leslie,Craig	Manager	0.5		Discussions with prospective purchasers
		<b>Subtotal</b>	<b>19.6</b>	<b>\$ 6,468.00</b>	
10/8/2014	Ly,Mazal	Senior Consultant	0.5		processing various invoices
10/15/2014	Ly,Mazal	Senior Consultant	0.5		processing various payments
10/23/2014	Ly,Mazal	Senior Consultant	0.3		process various invoices
10/27/2014	Ly,Mazal	Senior Consultant	0.5		Process various invoices
10/30/2014	Ly,Mazal	Senior Consultant	0.5		processed various invoices
11/4/2014	Ly,Mazal	Senior Consultant	0.4		processed various invoices
11/12/2014	Ly,Mazal	Senior Consultant	0.5		processed various invoices and entered various cheque on the system for deposit (reserve account and property)
11/17/2014	Ly,Mazal	Senior Consultant	0.5		Process various payments and NSF transactions
11/26/2014	Ly,Mazal	Senior Consultant	0.5		Processing various invoices
		<b>Subtotal</b>	<b>4.2</b>	<b>\$ 966.00</b>	
9/25/2014	Meunier,Maxime	Senior Consultant	0.4		Call Powel Cuber, complete the Water District Application; Send email to Grace and Powel regarding the roof warranty; Process several cheque requisitions; Prepare the 93 Notices of Special Assessment for \$500
9/26/2014	Meunier,Maxime	Senior Consultant	5.9		Send the Notice, Process several payments; Discussion with John; Call Grace regarding the landscaping quote; Call Mike Harvey; Send and reveiw several emails; Search for reserve calculation spreadsheet; Discussion with Terrilyn from BMO
9/29/2014	Meunier,Maxime	Senior Consultant	5.9		Send an email to Lindy from Pillar; Review winter maintenance contract for construction site; Draft 2 letters for winter maintenance contract for Mike Harvey; Meeting with John and Prospective Purchaser's team; Call the City of Ottawa, call Grace; Call back Robert Birtch
9/30/2014	Meunier,Maxime	Senior Consultant	4.5		Prepare meeting memo; Prepare HST report; Process several payments; Update the Construction and property management cash-flow; Send an email to Grace; Update the townhome payments spreadsheet; Update the payroll spreadsheet; Discussion with John; Call Mike Harvey
10/1/2014	Meunier,Maxime	Senior Consultant	1.5		Process several payments; Received a call from Mr. Wannamaker; Send and read several emails;
10/2/2014	Meunier,Maxime	Senior Consultant	1.5		Prepare the Construction, Reserve and Property management R&D for Sept 2014; Discussion with John; Send and read several emails
10/6/2014	Meunier,Maxime	Senior Consultant	4.0		Prepare the document to be signed by John and Mike Harvey; Update the Special Notice Payment tracking spreadsheet; Prepare several payments; Update the winter contract renewal letter for the townhomes; Update the estimated shortfall in the General account; Discussion with John; Read and Sent several emails
10/7/2014	Meunier,Maxime	Senior Consultant	0.5		Read and send several emails; Update snow removal letter for townhomes; Discussion with John
10/8/2014	Meunier,Maxime	Senior Consultant	1.5		Process several payments; Send and read several emails; Update the payroll spreadsheet; Prepare a legal fees tracking spreadsheet
10/9/2014	Meunier,Maxime	Senior Consultant	2.8		Process several payments; Call Yong, Read and send several emails; Complete the letter for Winter Maintenance contract townhome; Received a call from Canaccord
10/10/2014	Meunier,Maxime	Senior Consultant	1.6		Process several payments; Update the payroll spreadsheet; Discussion with John; Send and read several emails
10/14/2014	Meunier,Maxime	Senior Consultant	1.0		Process several payments; Discussion with John; Send and read several emails
10/15/2014	Meunier,Maxime	Senior Consultant	2.2		Update the special assessment payments spreadsheet; Update the townhome payments spreadsheet; Discussion with Mazal; Process several payments; Read and answer several emails; Search information for John; Prepare documents for a prospective purchaser
10/16/2014	Meunier,Maxime	Senior Consultant	1.5		Call Grace; Discussion with John; Prepare the 92 townhomes purchase price spreadsheet; Received a call from Mr. Davidson

Date	TKPR Name	Level	Hours	Fee	Narrative
10/17/2014	Meunier,Maxime	Senior Consultant	0.5		Process several payments
10/20/2014	Meunier,Maxime	Senior Consultant	2.5		Process several payments; Update the Payroll spreadsheet; update the weekly to do list spreadsheet; Send and read several emails; Discussion with John; Call Powel
10/21/2014	Meunier,Maxime	Senior Consultant	0.3		Read and answer several emails
10/22/2014	Meunier,Maxime	Senior Consultant	0.3		Read and send several emails
10/23/2014	Meunier,Maxime	Senior Consultant	0.5		Process several payments
10/24/2014	Meunier,Maxime	Senior Consultant	1.5		Process several payments; Update the payroll spreadsheet; Update the special assessment tracking spreadsheet
10/27/2014	Meunier,Maxime	Senior Consultant	0.5		Update the Special assessment tracking and payroll spreadsheet
10/28/2014	Meunier,Maxime	Senior Consultant	0.3		Process several payments
10/29/2014	Meunier,Maxime	Senior Consultant	0.2		Send and read several emails
10/30/2014	Meunier,Maxime	Senior Consultant	0.5		Update the special assessment tracking spreadsheet
11/3/2014	Meunier,Maxime	Senior Consultant	3.5		Prepare the October HST report; Process several payments; Update the Property Management cash flow spreadsheet; Update the Receivership cash flow spreadsheet; Update all Interim R&Ds to Oct 30,2014; Prepare source deduction remittance
11/5/2014	Meunier,Maxime	Senior Consultant	0.3		Send and receive several emails
11/6/2014	Meunier,Maxime	Senior Consultant	5.0		Update townhomes budget; Send and read several emails; Discussion with John
11/7/2014	Meunier,Maxime	Senior Consultant	3.0		Send and read several emails; Update the townhomes budget; Update the construction site budget; Discussion with John; Process several payments
11/10/2014	Meunier,Maxime	Senior Consultant	3.5		Process several payments; Prepare a letter for Marion Svendsen; Work on the property management budget for 2015 2015; Prepare letter re Andrew Wilson occupancy fees; Prepare the explanation for the difference between First report property management budget and current property management forecast (to Feb 28, 2015)
11/11/2014	Meunier,Maxime	Senior Consultant	3.5		Read and send several emails; Process several payments; Work on the revised budget explanation; Work on the construction site updated budget; Discussion with John; Prepare additional insurance information for John
11/12/2014	Meunier,Maxime	Senior Consultant	3.5		Process several payments; Send and read several emails; Update the insurance spreadsheet; Prepare insurance information for the second report; Prepare a letter for Estate of Andrew Wilson; Work on the 2015 budget; work on the credit application for Battlefield (to obtain propane heaters and propane for winter)
11/13/2014	Meunier,Maxime	Senior Consultant	5.0		Call the City of Ottawa regarding the property taxes anticipated for 2015; Work on the 2015 budget; Update the townhomes' payments; Work on the credit application for Battlefield; Process several payments; Work on the drft Notice of Change in the Occupancy Charge
11/14/2014	Meunier,Maxime	Senior Consultant	1.5		Work on the Notice of change in the Occupancy charge; Send and receive several emails
11/17/2014	Meunier,Maxime	Senior Consultant	3.0		Send and read emails; Update the 2015 budget; Process several payments
11/18/2014	Meunier,Maxime	Senior Consultant	2.2		Send and read several emails; Process several payments; Prepare the folders and the documents
11/19/2014	Meunier,Maxime	Senior Consultant	2.5		Work on the Notice of Changes of the Occupancy fees; Work on the 2015 townhomes budget; Discussion with John; Read and send several emails; Received a call from Aviva
11/20/2014	Meunier,Maxime	Senior Consultant	1.5		Process several payments; Meet with Powel Cuber; Send and read several emails
11/21/2014	Meunier,Maxime	Senior Consultant	1.5		Process several payments; Received a call from M. Davidson; Discussion with John; Call Powel regarding the quote for Battlefield; Send and read several emails; Prepare the property taxes analysis
11/24/2014	Meunier,Maxime	Senior Consultant	2.5		Discussion with John; Work on the 2015 budget for the townhomes; Read and send several emails
11/25/2014	Meunier,Maxime	Senior Consultant	2.0		Send and received several emails; Process several payments; Call Denise Cantin; Update payroll spreadsheet; Call Sean Kelly; Update the special assessment payments spreadsheet; Update the Notice of Change of the Occupancy Charge
11/26/2014	Meunier,Maxime	Senior Consultant	2.0		Read and send several emails; Discussion with John; Revise the 2015 budget; Process several payments; Review the 2015 budget with John
11/27/2014	Meunier,Maxime	Senior Consultant	2.0		Search information regarding the refused insurance claim; draft an email to insurance consultant; Process several payments; Discussion with John; Send and read several emails

Date	TKPR Name	Level	Hours	Fee	Narrative
11/28/2014	Meunier,Maxime	Senior Consultant	2.3		Send and read several emails; Pull together list of documents in Receiver's possession that may be sought by lawyer for certain mortgagees, Prepare roof payments
		<b>Subtotal</b>	<b>92.2</b>	<b>\$ 16,594.20</b>	
9/25/2014	Quinn,Felix	Manager	0.5		Responding to prospective purchaser's list of concerns
10/2/2014	Quinn,Felix	Manager	5.0		Development of roofing scope of work and specification
10/14/2014	Quinn,Felix	Manager	2.0		Issue RFP to 4 roofing trades with follow up calls
10/31/2014	Quinn,Felix	Manager	1.5		Evaluate and Qualify roofing bids
11/11/2014	Quinn,Felix	Manager	6.0		Site visit and inspection at Hyde park; meeting with roofer to review scope of work and schedule
11/12/2014	Quinn,Felix	Manager	1.0		Site visit report write-up
		<b>Subtotal</b>	<b>16.0</b>	<b>\$ 5,280.00</b>	
9/26/2014	Saunders,John	Vice-President	1.4		Follow up on payroll; Review revised insurance application with Maxime - sign and forward copy to W. Fast; Review and approve cheques to pay expenses; Review docs to prepare for meeting on Monday; E-mails
9/29/2014	Saunders,John	Vice-President	2.9		Review calc of reserve requirements per LLOA; Prepare for and attend meeting with 1st prospective purchaser's team - discuss proposed draft offer and related issues; Debrief with Jaclyn and Maxime; Call from broker interested in Hyde Park - provide introduction to Craig Leslie; Call to Gordon re Aluma lien claim; E-mails with Grace; Review assignment agreement from lawyer for purchaser of an existing life lease
9/30/2014	Saunders,John	Vice-President	3.9		Review and execute lease assignment document; Review and edit detailed notes from meeting with 1st prospective purchaser; Review HPRI's original construction budget and compare to proposed budget provided by 1st prospective purchaser; Review winter maintenance and other issues with Maxime; Follow up on queries from Grace re hours going forward and monthly post-dated cheques from assignors of life leases; E-mail from Garth - Follow up on potential renewal of insurance for vacant buildings; Review and approve cheque reqs.
10/1/2014	Saunders,John	Vice-President	1.6		Discuss snow removal contracts for 92 residents and for buildings under construction; Prepare snow removal contract for buildings under construction; E-mails with Jaclyn re assignment of life lease; Call to Gordon
10/2/2014	Saunders,John	Vice-President	2.0		Approve additional quote for snow removal; Forward copy of executed assignment agreement to Jaclyn; Update from Craig on prospective purchasers; Respond to queries from representative of investors in Hyde Park - forward links to court documents, reports, and contact info for access to CIM and data room; Discuss with Gordon, Aluma's request for Receiver's consent to proceed with lien action against Landform; Review and approve memo on Fall issues for residents
10/6/2014	Saunders,John	Vice-President	0.8		Complete draft snow removal contract and send to Jaclyn for review; Follow up on with Maxime to prepare list of o/s obligations; Update on possible offer from 2nd prospective purchaser from Craig - advise Gowlings;
10/7/2014	Saunders,John	Vice-President	5.4		Prep for meetng with 1st prospective purchaser and Pillar; Update schedule of borrowings required to Nov 30; Meet with 1st prospective purchaser's team and Pillar (who was considering financing their offer) and Gowlings to discuss proposed offer and plan to complete project and pay back Pillar financing; Discuss other possible purchasers with Gowlings; Update Maxime; Review and sign letter confirming renewal of snow removal contract for residents; Respond to queries from president of residents' association; Follow up on status of roof replacement with Felix; Make revisions to contract as suggested by Jaclyn; Discuss occupancy fee requirements from the purchasers of townhouse life leases with Jaclyn - update Grace.
10/8/2014	Saunders,John	Vice-President	2.5		Provide update on roof replacement to president of residents association; Discuss new interested parties with Craig; Provide Craig with update on meeting with 1st potential purchaser and Pillar; Consider other possible marketing alternatives; Review and sign cheques; Provide details of short term funding requirements to Pillar and request additional \$50,000; Review e-mails.
10/9/2014	Saunders,John	Vice-President	1.0		E-mail from Grace re windows that need replacing; Discussion with 2nd prospective purchaser - arrange for meeting next week; Update Gowlings; Update Craig

Date	TKPR Name	Level	Hours	Fee	Narrative
10/10/2014	Saunders,John	Vice-President	0.7		Update Bruce on issues; Discuss snow removal quote and window replacement quote with Maxime; Update snow removal contract for construction site only.
10/13/2014	Saunders,John	Vice-President	1.2		Review e-mails; Work on contract for snow removal from construction site
10/14/2014	Saunders,John	Vice-President	4.5		Review and approve cheque reqs; E-mails; Discuss status of RFP for roof replacement with Felix; Prepare for an attend meeting with 2nd prospective purchaser reps - debrief with Jaclyn; Prepare notes; Advise Pillar that prospective 2nd prospective purchaser requests a meeting to discuss possible financing; Update Craig, Bruce and Maxime; Respond to additional info requests from 2nd prospective purchaser.
10/15/2014	Saunders,John	Vice-President	1.5		Respond to queries from 2nd prospective purchaser; E-mails with 2nd prospective purchaser and Gowlings re access to Townhouse life lease agreements; Attempt to locate lists of purchase prices and monthly occupancy fees for the prospective purchaser - follow up with Maxime; Follow up on future financing requirements with Pillar; Discuss prospective purchaser queries with Craig
10/16/2014	Saunders,John	Vice-President	0.9		Review and send list of occupancy fees & purchase prices for townhouses to 2nd prospective purchaser; Discuss prospective purchaser's questions with Craig; Follow up on financing issues with Lindy
10/17/2014	Saunders,John	Vice-President	0.2		Investor inquiry
10/20/2014	Saunders,John	Vice-President	1.3		Follow up with Craig for background info on 2nd prospective purchaser; Update Wayne Kerrick; Call from Craig - call to 2nd prospective purchaser to further explain receivership process; Follow up on resident's inquiries re roof, asphalt repairs, etc. Review RFP and potential contractors for roof; Review e-mails and follow up with Maxime
10/21/2014	Saunders,John	Vice-President	1.5		Inquiry from President of Resident's Association; Call from financial broker re new offer from 1st prospective purchaser group - Update Craig and Wayne; Call to Pillar to follow up on financing issues; Update Maxime; Deal with insurance renewal for water plant; Respond to 2nd prospective purchaser's request for CAD drawings; Review one page conditional and incomplete offer from 1st prospective purchaser - discuss response with Wayne
10/22/2014	Saunders,John	Vice-President	0.9		Call from Lindy requesting additional info on financing for receivership; Discussion with Wayne Kerrick re his correspondence with lawyer for 1st prospective purchaser and Pillar's position on financing this group's offer; Update call with Craig
10/23/2014	Saunders,John	Vice-President	0.6		Inquiries from 2nd prospective purchaser; Update Maxime
10/24/2014	Saunders,John	Vice-President	0.5		Inquiries from 2nd prospective purchaser re his due diligence; E-mail from Jaclyn confirming investor and depositor schedule to provide to 2nd prospective purchaser; Review and approve payroll and other expenses
10/29/2014	Saunders,John	Vice-President	0.6		Review and approve cheques; Update from Craig on potential purchasers; Respond to investor inquiries; Follow up on funding from Frontenac
10/30/2014	Saunders,John	Vice-President	0.2		Follow up on funding with Frontenac; Discuss insurance claim with Maxime
10/31/2014	Saunders,John	Vice-President	1.6		Prepare for and attend meeting with Pillar to discuss Receiver options going forward that Frontenac would be prepared to fund; Notes to file; Follow up on status of RFP for roof replacement with Felix; Update Wane Kerrick on issues
11/3/2014	Saunders,John	Vice-President	1.2		Call from financial broker for 1st prospective purchaser; Notes to file; Update Wayne; Received new conditional and incomplete offer from 1st prospective purchaser - forward copy to Gowlings and discuss with Wayne; Call from 2nd prospective purchaser; Review e-mails and roof quote.
11/4/2014	Saunders,John	Vice-President	0.7		Confirm quote from roofing contractor; Advise Powel, Grace and President of Residents' association; Update with Craig
11/5/2014	Saunders,John	Vice-President	1.1		Residents' inquiries re roof; Update from Craig; Deal with insurance issues - follow up with Garth; Discuss with Wayne Kerrick the offer from 1st prospective purchaser and his discussion with lawyer; E-mail from Grace re maintenance issues
11/6/2014	Saunders,John	Vice-President	1.7		Review updated property management budget - review with Maxime; Follow up with Grace re cheques due to residents who moved and water damage claims; Follow up on Susan Alford's request for info to conduct appraisal for Frontenac; Call from Craig re 2nd prospective purchaser's position; Update residents on roof issues; Discuss insurance requirements with Maxime; Discuss property grading issue with Grace - review quote for required additional work.

<b>Date</b>	<b>TKPR Name</b>	<b>Level</b>	<b>Hours</b>	<b>Fee</b>	<b>Narrative</b>
11/7/2014	Saunders,John	Vice-President	0.5		Review e-mails; Follow up on maintenance and insurance issues; Follow up on updates to property management budget with Maxime
11/10/2014	Saunders,John	Vice-President	3.7		Call from Grace re budget issue; Review e-mails; Follow up with Maxime on o/s issues; Review notes and docs - Work on 2nd report; Deal with occupancy fee issue; Respond to issue on confidentiality agreement raised by Pillar's appraiser.
11/11/2014	Saunders,John	Vice-President	1.2		Discuss with Maxime the insurance claim for repairs at townhouse; Draft letter to resident; Respend to queies from Frontenac's appraiser; Locate HST memo from commodity tax expert for insurer; Discuss with Felix his recent site visit.
11/12/2014	Saunders,John	Vice-President	0.3		Discuss with Felix steps to winterize property; Review and approve payroll and other cheques; Call from Frontenac's appraiser
11/12/2014	Saunders,John	Vice-President	0.9		Brief David Wittenberg on file (who is taking over from Felix); Locate and forward key documents for David to review
11/13/2014	Saunders,John	Vice-President	2.1		Amend confidentiality agreement for Frontenac's appraiser; Discussion with 2nd prospective purchaser- follow up on possible unapproved rental of townhouse with Grace and life lease holder; Follow up on renting issue with Wayne Kerrick; Discussion with Pillar re status of potential financing for 1st prospective purchaser; Updare Craig and Wayne Kerrick; Respond to Grace's inquiry re additional landscaping work; Respond to inquiry from Heather Acton, lawyer for X-L-Air.
11/14/2014	Saunders,John	Vice-President	1.0		Call from finacial broker for 1st prospective purchaser; Call from Craig; Review and respond to new conditional and incomplete offer from 1st prospective purchaser - locate and send template for P&S agreement
11/17/2014	Saunders,John	Vice-President	2.1		Discuss 2nd report issues with Gordon; Follow up on roof replacement with David W; Inquiry from 2nd prospective purchaser - locate and provide info on property taxes and reserve funds; Follow up on insurance renewal with Garth
11/18/2014	Saunders,John	Vice-President	0.4		Meet with David W. to discuss capital project issues that he will need to deal with; Respond to call from lawyer for investors - provide link to website and coordinates for Gowlings
11/19/2014	Saunders,John	Vice-President	0.2		Discuss maintenance issues with Maxime; Follow up on inquiry from 2nd prospective purchaser
11/20/2014	Saunders,John	Vice-President	0.2		Respond to e-mails from President of residents association and various others
11/21/2014	Saunders,John	Vice-President	2.1		Follow up with Jaclyn on potential issues of residents renting units out - Advise Grace to not permit any rentals; Call to resident who had been attempting to rent unit; Review and approve various repair costs; Update from Craig; Follow up with David W; Call from Powel to discuss repair issues and history of problems with phase 1A townhouses; Review e-mails; Instruct broker to renew insurance over vacant buildings for another 2 months
11/24/2014	Saunders,John	Vice-President	1.9		Update from Craig; Discuss denial of insurance claim for water damage with Grace and Powel; Arrange site visit for Frontenac's appraiser; Review and approve cheques; Correspondencse from advisor for certain investors; Follow up with Powel for info on blueprints with engineer's stamp for 2nd prospective purchaser; Follow up on issues with Wayne and Jaclyn; Follow up on Pillar's finacing of 1st prospective purchaser; Review and organize e-mails
11/25/2014	Saunders,John	Vice-President	2.4		Follow up with David W. and 2nd prospective purchaser re final construction drawings; Update from Craig; Review and approve price quote to repair pump in water plant; Discuss surveys requested by 2nd prospective purchaser with Jaclyn; Draft letter to investors' advisors confirming status of realization efforts; Approve payroll; Review and edit 2015 budget for townhouses - add additional comments
11/26/2014	Saunders,John	Vice-President	0.6		Review updated 2015 budget with Maxime; Respond to call from X-L-Air
11/27/2014	Saunders,John	Vice-President	3.6		Call from Pillar re financing for 1st prospective purchaser; Meeting with 2nd prospective purchaser to review and discuss its plan and proposal; Update and discuss 2nd prospective purchaser's plan with Wayne Kerrick; Follow up with Jacqui for copy of surveys; E-mail from lawyer for investors
11/28/2014	Saunders,John	Vice-President	3.5		Follow up on request from investors' lawyer; Review list of available financial records with Maxime; Call from Brownlee re chlorine problem; Follow up on 2nd prospective purchaser's request for copy of surveys; Review and discuss rejected insurance claim with Powel; Work on 2nd report - follow up on o/s issues
11/30/2014	Saunders,John	Vice-President	0.2		Follow up on City development charge issue with Jaclyn
		<b>Subtotal</b>	<b>69.3</b>	<b>\$ 26,680.50</b>	

Date	TKPR Name	Level	Hours	Fee	Narrative
11/17/2014	Wittenberg,David	Manager	1.0		Review of documents to get up to speed and discussion with Powel about roofing
<b>Subtotal</b>			1.0	\$ 330.00	
<b>Total Fees for Mandate</b>			209.8	\$ 57,137.70	





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Deloitte Restructuring Inc., in its capacity as  
Receiver and Manager of Hyde Park Residences Inc.  
1600-100 Queen Street,  
Ottawa, ON K1P 5T8

Date: January 19, 2015  
Invoice No: 3719912  
Client No: 929579  
Billing Partner: Bruce Beggs  
HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from December 1 to 31, 2014 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

<u>Level</u>	<u>Hours</u>	<u>Fees</u>	
VPs / Senior Managers	36.0	\$ 13,860.00	
Managers	11.0	3,630.00	
Senior Consultants	41.8	7,609.00	
Analyst	0.5	60.00	
Accounting Technician	<u>0.7</u>	<u>70.00</u>	
	90.0	\$ 25,229.00	\$25,229.00

Out of pocket expenses:

- Airfare, meals, rental car, and parking for specialized staff travelling from Toronto 644.00

Subtotal \$25,873.00

HST at 13% 3,363.49

**Amount payable \$29,236.49**

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
12/12/2014	Albert,Alexandra V	Analyst - II	0.3		Phone call for Hyde Park re property taxes
12/15/2014	Albert,Alexandra V	Analyst - II	0.2		Hyde Park - Rent question for claiming Ontario Trillium Benefit (for property taxes)
		<b>Subtotal</b>	<b>0.5</b>	<b>\$ 60.00</b>	
12/9/2014	Cantin,Denise	Acctg Technician	0.5		Prep PC time sheet entry; Prep Dec 15/14 payroll
12/16/2014	Cantin,Denise	Acctg Technician	0.2		Prep GG time sheet
		<b>Subtotal</b>	<b>0.7</b>	<b>\$ 70.00</b>	
12/22/2014	Kimber,David	Senior Manager	1.0		Review cost to complete report / discussion with JS
		<b>Subtotal</b>	<b>1.0</b>	<b>\$ 385.00</b>	
12/11/2014	Lemieux,Sebastien	Senior Manager	0.3		Discussion with Maxime Meunier about the Trillium benefit and what information need to be provide by the owner re property taxes paid
12/15/2014	Lemieux,Sebastien	Senior Manager	0.1		Review info about property tax to provide by the owner for Maxime Meunier
		<b>Subtotal</b>	<b>0.4</b>	<b>\$ 154.00</b>	
12/5/2014	Leslie,Craig	Manager	0.5		Discussions with Prospective Purchaser
12/8/2014	Leslie,Craig	Manager	0.5		Discussions with other Prospective Purchaser
12/9/2014	Leslie,Craig	Manager	1.5		Discussions with interested parties
12/10/2014	Leslie,Craig	Manager	0.5		Discussions with Prospective Purchaser
12/15/2014	Leslie,Craig	Manager	0.5		Discussions with interested parties
12/19/2014	Leslie,Craig	Manager	0.5		Discussion with interested parties
12/22/2014	Leslie,Craig	Manager	0.5		Discussion with interested parties
		<b>Subtotal</b>	<b>4.5</b>	<b>\$ 1,485.00</b>	
12/1/2014	Ly,Mazal	Senior Consultant	0.7		process various invoices
12/11/2014	Ly,Mazal	Senior Consultant	0.5		processing various invoices
12/17/2014	Ly,Mazal	Senior Consultant	0.5		Processing various invoices
		<b>Subtotal</b>	<b>1.7</b>	<b>\$ 391.00</b>	
12/1/2014	Meunier,Maxime	Senior Consultant	2.5		Prepare HST report; Update the Budget vs Actual Spreadsheet; Update the construction cash flow; Discussion with John; Process several payments;
12/2/2014	Meunier,Maxime	Senior Consultant	4.5		Update the R&D for all trust accounts; Update the cash flow for the property management trust account; Update the budget for the construction site; Discussion with John; Update the email for the townhouse claim for Wayne Fast (insurance consultant); Update the monthly tracking spreadsheet; Send and read several emails; Review budget vs forecast report with John;
12/3/2014	Meunier,Maxime	Senior Consultant	3.5		Send and read several emails; Review the Notice of Change of the Occupancy fees; Determine the new occupancy fees per lessees; Process several invoices; Work on the March 1, 2015 to February 28, 2016 Budget; Work on the Estimated Short fall in the Reserve;
12/4/2014	Meunier,Maxime	Senior Consultant	2.0		Send and read several emails; Meet with David Wittenberg; Discussion with John, Received a call from Monty Doyle; Update the special assessment tracking spreadsheet;
12/5/2014	Meunier,Maxime	Senior Consultant	1.5		Work on the 2015-2016 Budget; Update the Special assessment tracking spreadsheet;
12/9/2014	Meunier,Maxime	Senior Consultant	1.0		Read and send several emails; Process several payments; Update the Payroll spreadsheet;
12/10/2014	Meunier,Maxime	Senior Consultant	5.0		Read and send email; Update the 2015 budget; Discussion with John; Update the Notice of Changes of the Occupancy Charges; Update and follow up on the special assessment tracking spreadsheet; Prepare a spreadsheet for the property taxes per lessees; Prepare the Notice for the 92 lessees;

12/11/2014	Meunier,Maxime	Senior Consultant	6.0	Prepare the Notice for the 92 lessees; Update the lessees tracking spreadsheet information; Discussion with Sebastien Lemieux re property taxes; Prepare calculation for Occupancy Fees and Property taxes determination; Process several payments; send and read several emails;
12/12/2014	Meunier,Maxime	Senior Consultant	1.6	Process several payments; Read and send several emails; Update the Construction Budget to Feb 28, 2015;
12/15/2014	Meunier,Maxime	Senior Consultant	2.0	Prepare draft 2015 employment contracts for Grace and Powel; Discussion with John; Prepare the spreadsheet to determine the property taxes per lessees for 2014; Send and read several emails; Review the construction budget; Process several payments;
12/16/2014	Meunier,Maxime	Senior Consultant	3.5	Prepare a draft notice of allocation of the property taxes per lessees for fiscal year 2014; Obtain the letter sent by Hyde Park for the property taxes in 2013; Read and send several emails; Process several payments; Discussion with John; Update the Special Assesment tracking spreadsheet;
12/17/2014	Meunier,Maxime	Senior Consultant	4.5	Discussion with John; Provide information to John for the 2nd report; Work on the letter for employees contract renewal; Call Grace and Powel to discuss employment contract renewal; Send and read several emails; Process several payments; Work on the Water Plant Reserve Exhibit for the 2nd report;
12/18/2014	Meunier,Maxime	Senior Consultant	0.5	Send and read several emails;
12/19/2014	Meunier,Maxime	Senior Consultant	0.5	Send and read several emails; Process several payments;
12/23/2014	Meunier,Maxime	Senior Consultant	0.5	Send and read several emails;
12/31/2014	Meunier,Maxime	Senior Consultant	1.0	Send and read several emails; Update the payroll spreadsheet; Discussion with M. Tugwell;
		<b>Subtotal</b>	<b>40.1</b>	<b>\$ 7,218.00</b>
12/1/2014	Saunders,John	Vice-President	2.4	Discuss with Gordon the request from a lawyer representing investors (Ed Conway) to review HP and Courtyard docs in the Receiver;s possession; Discuss issue with Ed and his position that LLOAs may not have priority against property - update Gordon; Notes to file; Update on issues from Maxime; Review LLOA and respond to Bernadette's inquiry re monthly fees for 2015; Discuss revisions to schedule on budget status with Maxime
12/2/2014	Saunders,John	Vice-President	2.9	Follow up on transfers to reserve account; Follow up on denied insurance claim with David W; Review and edit 2015 budget and explanations; Review and edit analysis of 2014 budget and new forecast; Forward budget information to Residents' Association
12/3/2014	Saunders,John	Vice-President	0.3	Brief David W. to prepare for his site inspection; Respond to investor inquiry
12/4/2014	Saunders,John	Vice-President	0.4	Update from David on site visit; Follow up on inspection and required maintenance of storm receptors; Approve payment of roof repair
12/5/2014	Saunders,John	Vice-President	0.2	Respond to Bernadette's inquiry
12/7/2014	Saunders,John	Vice-President	0.5	Review and organize e-mails; Follow up on o/s property taxes
12/8/2014	Saunders,John	Vice-President	0.4	E-mail from Dan - follow up with Gowlings on prospective purchaser's request for appraisal to support financing of offer; Inquiry from residents
12/9/2014	Saunders,John	Vice-President	0.6	Call from Brownlee to discuss renewal of water permit; Call from X-L-Air; Update from Craig; Approve payroll;
12/10/2014	Saunders,John	Vice-President	3.6	E-mail from Residents' Association with questions about 2015 budget - follow up with Maxime; Draft response to queries and revise budget format to clarify shortfall; Respond to query from Pillar; Finalize notice of occupancy charge increase for residents; Call from prospective purchaser re terms of P&S agreement
12/11/2014	Saunders,John	Vice-President	1.6	Review and sign 92 notices of increased occupancy fees; Discuss 2014 and 2015 property tax issues for residents with Bernadette and Maxime; E-mails from Grace; Call from Nick of X-L-Air re introduction to prospective purchaser and removal of rental bin; Call from new prospective purchaser - discuss property and sale process;
12/12/2014	Saunders,John	Vice-President	0.8	Discuss legal issues, status of City's position, and prospective purchasers with Wayne; Discuss request for insurance info with Maxime; Call to D. Rosetti (prospective purchaser); Follow up with Craig to permit access to data room
12/15/2014	Saunders,John	Vice-President	1.7	Review advice on property tax disclosure for residents; Work on report; E-mails from Pillar; E-mail and message from prspective purchaser's team; Review offer from no'd company - discuss with Craig; Forward to Gowlings; Discuss other prospective purchaser's e-mail with Craig; Respond to prospective purchaser's request for personal contact information for previous depositors on life leases; Review e-mails on property mgmt. issues; Approve cheques
12/16/2014	Saunders,John	Vice-President	4.5	Discuss with Maxime the notice to residents re 2014 property taxes; Call to Pillar to follow up on financing for offer received; Response from Jaclyn on property tax breakdown; Respond to company's request to remove its container from the Hyde Park site; Call from Nick of X-L-Air; Call to prospective purchaser to get further details on conditions in his offer; Review and edit new employment contracts for Powel and Grace (whose previous contracts were expiring at end of 2014)- forward to Gowlings; Discuss with Melanie and review her proposed extension letters; Respond to resident's inquiry; Review letter sent by Gowlings to City; Call from realtor for status update; Discuss with David W. the potential insurance claim relating to water damage in townhouse; Review and approve cheque requisitions; Work on 2nd report.
12/17/2014	Saunders,John	Vice-President	2.0	Review and sign renewal contracts for temporary employees; Follow up with Maxime to prepare exhibit to 2nd report; Discuss recent conditional offer on a clause by clause basis with Gowlings; Respond to realtor's request to take down sign frame.
12/18/2014	Saunders,John	Vice-President	1.3	Follow up on possible insurance claim with Wayne Fast - Prepare summary of issues and send him docs to review; Review David's site report; E-mail from Grace; Work on report
12/19/2014	Saunders,John	Vice-President	5.5	Follow up on construction cost issues with David Kimber; Update with Craig Leslie - confirm no. of interested parties for report; Call from President of Resident's Association; Work on 2nd report to Court
12/19/2014	Saunders,John	Vice-President	1.3	Work on 2nd report; Review recent correspondence from City; Follow up with Jaclyn

12/22/2014	Saunders,John	Vice-President	1.0	Review e-mails; Review and discuss with David's Kimber his analysis of costs to complete and how it compares to Hyde Park's figures
12/23/2014	Saunders,John	Vice-President	1.6	Review e-mails; Respond to Jaclyn's request for info on disbursements to date; Follow up on potential insurance claim with Wayne Fast - discuss coverage for seeping water damage; Advise Powel of decision on insurance claim and discuss timing and cost of repair work; Discuss stormceptor cleaning quote with Powel; Update Bruce on P&S agreement
12/24/2014	Saunders,John	Vice-President	2.0	Respond to investor's inquiry; Review Gowlings proposed revisions to P&S agreement with Jaclyn; Update Bruce on status of issues; Work on draft 2nd report
		<b>Subtotal</b>	<u>34.6</u>	<u>\$ 13,321.00</u>
12/3/2014	Wittenberg,David	Manager	4.0	Site visit and meeting with Powel
12/16/2014	Wittenberg,David	Manager	0.5	Review of documents for 403 Glassendale claim and discussion with John
12/18/2014	Wittenberg,David	Manager	2.0	Prepare Dec 3, 2014 site review report
		<b>Subtotal</b>	<u>6.5</u>	<u>\$ 2,145.00</u>
<b>Total Fees for Mandate</b>			<u>90.0</u>	<u>\$ 25,229.00</u>



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Deloitte Restructuring Inc., in its capacity as  
Receiver and Manager of Hyde Park Residences Inc.  
1600-100 Queen Street,  
Ottawa, ON K1P 5T8

Date: March 12, 2015  
Invoice No: 3753678  
Client No: 929579  
Billing Partner: Bruce Beggs  
HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from January 1 to February 28, 2015 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

<u>Level</u>	<u>Hours</u>	<u>Fees</u>	
Partners	6.0	\$ 2,850.00	
VPs / Senior Managers	64.1	24,678.50	
Managers	11.0	3,630.00	
Senior Consultants	77.4	14,302.00	
Analyst	13.5	1,969.00	
Accounting Technician	<u>8.3</u>	<u>830.00</u>	
	180.3	\$ 48,259.50	\$48,259.50

HST at 13% 6,273.74

**Amount payable** \$54,533.24

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc

Date	TKPR Name	Level	Hours	Fee	Narrative
1/13/2015	Beggs,Bruce	Partner	2.5		Review of draft report for Court
1/14/2015	Beggs,Bruce	Partner	0.5		Review of comments with John.
2/26/2015	Beggs,Bruce	Partner	2.5		Meeting with Gowlings and the City of Ottawa to discuss deferred development fee matter. Cheque signing matters.
		<b>Subtotal</b>	<b>5.5</b>	<b>\$ 2,612.50</b>	
2/17/2015	Brown,Melissa	Manager	1.0		update meeting
		<b>Subtotal</b>	<b>1.0</b>	<b>\$ 330.00</b>	
2/2/2015	Brown,Rose M	Analyst - I	0.3		Update to website - document and text.
		<b>Subtotal</b>	<b>0.3</b>	<b>\$ 24.00</b>	
1/5/2015	Cantin,Denise	Acctg Technician	1.0		Prep GG time entry including stat holiday calculations.
1/7/2015	Cantin,Denise	Acctg Technician	0.5		Review WSIB
1/8/2015	Cantin,Denise	Acctg Technician	2.5		Prep PC time entry inc stats; Prep Jan/15 payroll and SD; Prep Oct - Dec WSIB calc; Prep 2014 T4s
1/12/2015	Cantin,Denise	Acctg Technician	0.4		Update Powel srce ded sprdsht
1/16/2015	Cantin,Denise	Acctg Technician	1.0		Prep GG time sheets including stat holiday pay calculation and expenses
1/22/2015	Cantin,Denise	Acctg Technician	0.3		Prep PC time sheet with stat pay
1/28/2015	Cantin,Denise	Acctg Technician	0.3		Prep Jan 31/15 payroll
2/4/2015	Cantin,Denise	Acctg Technician	0.3		Prep GG time sheet
2/5/2015	Cantin,Denise	Acctg Technician	0.8		Prep PC time sheet; Prep Feb 15/15 payroll and SD
2/13/2015	Cantin,Denise	Acctg Technician	0.3		Prep GG time sheet
2/23/2015	Cantin,Denise	Acctg Technician	0.3		Prep PC time sheet and Feb 28 pay
2/27/2015	Cantin,Denise	Acctg Technician	0.6		Prep GG time sheet including Family Day calculation
		<b>Subtotal</b>	<b>8.3</b>	<b>\$ 830.00</b>	
2/13/2015	Faria,Cecilia	Analyst - I	0.3		Update the website
2/20/2015	Faria,Cecilia	Analyst - I	0.2		Update website
		<b>Subtotal</b>	<b>0.5</b>	<b>\$ 40.00</b>	
1/12/2015	Leslie,Craig	Manager	0.5		Following up on status of prospective purchasers
1/19/2015	Leslie,Craig	Manager	0.5		Fielding enquiries from prospective purchasers
1/20/2015	Leslie,Craig	Manager	0.5		Fielding enquiries from prospective purchasers
1/21/2015	Leslie,Craig	Manager	0.5		Fielding enquiries from prospective purchasers
1/29/2015	Leslie,Craig	Manager	0.5		Discussion with prospective purchaser
1/30/2015	Leslie,Craig	Manager	0.5		Discussion with prospective purchaser
2/20/2015	Leslie,Craig	Manager	0.5		Chasing up interested parties
		<b>Subtotal</b>	<b>3.5</b>	<b>\$ 1,155.00</b>	
1/5/2015	Ly,Mazal	Senior Consultant	2.0		Inputted numerous post dated cheques for occupancy charges into ASCEND
1/14/2015	Ly,Mazal	Senior Consultant	1.0		process various invoices
1/27/2015	Ly,Mazal	Senior Consultant	1.0		processing various invoices

Date	TKPR Name	Level	Hours	Fee	Narrative
2/3/2015	Ly,Mazal	Senior Consultant	0.4		processing various invoice
2/11/2015	Ly,Mazal	Senior Consultant	1.0		Processing various invoices
2/23/2015	Ly,Mazal	Senior Consultant	1.0		process various invoices,cheques, etc.
2/26/2015	Ly,Mazal	Senior Consultant	1.0		Process deposits and process invoices
		<b>Subtotal</b>	<b>7.4</b>	<b>\$ 1,702.00</b>	
1/5/2015	Meunier,Maxime	Senior Consultant	3.5		Call M. Donnelly; Call M. Tugwell; Follow up on various emails; Listen several voicemails; Update the Special Assessment tracking spreadsheet; Update the monthly tracking spreadsheet;
1/6/2015	Meunier,Maxime	Senior Consultant	1.0		Follow up on various emails; Call Gladys Baart regarding the Hyde Park Office;
1/7/2015	Meunier,Maxime	Senior Consultant	2.0		Update the monthly items spreadsheet; Complete the 2 monthly HST reports; Follow up on various emails; Call CRA regarding the Source deduction late payment penalty; Process several payments;
1/8/2015	Meunier,Maxime	Senior Consultant	2.0		Process several payments; Send and read several emails; Update the townhome payment spreadsheet; Prepare the WSIB report for Oct to Dec 2014; Prepare the source deduction report for Dec 2014;
1/9/2015	Meunier,Maxime	Senior Consultant	4.0		Follow up on various emails; Process several payments; Update the special assessment tracking spreadsheet; Update the Estimate of Additional Borrowing spreadsheet; Review the 2nd report comments; Update the 3 R&D as at December 31, 2014;
1/12/2015	Meunier,Maxime	Senior Consultant	3.0		Follow up on various emails; Call with John; Call with Powel Cuber; Call Grace regarding the Hyde Park Office; Work on the water plan reserve calculation deficit exhibits for the report;
1/13/2015	Meunier,Maxime	Senior Consultant	6.5		Discussion with John; Follow up on various emails; Work on the water plant reserve calculation deficit exhibits for the report; Discussion with Christian De Grandpré; Update the special assessment tracking spreadsheet; Process several payments; Update the payroll spreadsheet;
1/14/2015	Meunier,Maxime	Senior Consultant	3.3		Follow up on various emails; Update the property management Cash Flow; Update the property management budget; Update the construction site Cash Flow; Update the monthly tracking spreadsheet;
1/15/2015	Meunier,Maxime	Senior Consultant	3.2		Follow up on various emails; Process several payments; Update section of the 2nd report; Update the special assessment spreadsheet; Discussion with John; Update the Estimate of Additional Borrowing until May 31, 2015 spreadsheet;
1/16/2015	Meunier,Maxime	Senior Consultant	0.5		Follow up on various emails; Process payments;
1/19/2015	Meunier,Maxime	Senior Consultant	1.0		Discussion with John Saunders; Follow up on various emails
1/20/2015	Meunier,Maxime	Senior Consultant	0.5		Follow up on various emails; Discussion with John;
1/21/2015	Meunier,Maxime	Senior Consultant	0.7		Process several payments; Follow up on various emails;
1/22/2015	Meunier,Maxime	Senior Consultant	3.0		Call Powel Cuber; Process several payments; Call Hydro-Ottawa; Update the Payroll spreadsheet; Follow up on various emails
1/23/2015	Meunier,Maxime	Senior Consultant	2.0		Discussion with John; Prepare information for prospective purchaser; Follow up on various emails; Work on the 2nd report;
1/26/2015	Meunier,Maxime	Senior Consultant	0.5		Follow up on various emails; Process several payments;
1/27/2015	Meunier,Maxime	Senior Consultant	0.7		Follow up on various emails; Process several payments;
1/28/2015	Meunier,Maxime	Senior Consultant	5.1		Follow up on various emails; Process several payments; Call Enbridge Gas regarding the Dec 2014 payments; Prepare the exhibit for the second report; Prepare the Notice of Allocation of Property taxes per lessees for FY2014; Update the Occupancy payments spreadsheet for February 2015;
1/29/2015	Meunier,Maxime	Senior Consultant	7.0		Follow up on various emails; Update the Occupancy fees tracking spreadsheet for Jan, March, April and May 2015; Update the payroll spreadsheet; Work on the exhibits for the 2nd report; Reference the 2nd receiver's report;
1/30/2015	Meunier,Maxime	Senior Consultant	3.5		Review and reference the 2nd receiver's report; Follow up on various emails: Work on the exhibits for the 2nd report; Reference the 2nd receiver's report; Discussion with John;
2/2/2015	Meunier,Maxime	Senior Consultant	5.0		Follow up on various emails; Search information regarding the syndicated mortgages; Work on the 2nd Receiver's report final version; Prepare the Jan HST reports; Process several payments; Update the monthly to do list spreadsheet; Update the construction cash flow spreadsheet; Update the property management cash flow spreadsheet; Discussion with John; Update the payroll spreadsheet;
2/3/2015	Meunier,Maxime	Senior Consultant	1.5		Follow up on various emails; Process several payments; Update the payroll spreadsheet;
2/5/2015	Meunier,Maxime	Senior Consultant	1.0		Follow up on various emails; Prepare a list of the 2015 occupancy fees for Pillar; Discussion with John; Update the payroll spreadsheet;
2/6/2015	Meunier,Maxime	Senior Consultant	2.0		Follow up on various emails; Update the maintenance log spreadsheet; Process several payments; Update the payroll spreadsheet; Update the monthly to do list tracking spreadsheet;
2/10/2015	Meunier,Maxime	Senior Consultant	0.5		Cal MPAC; Discussion with John; Send and read several emails;
2/11/2015	Meunier,Maxime	Senior Consultant	1.0		Discussion with Mazal; Follow up on various emails;Prepare my notes in a folder for John; Discussion with John;

Date	TKPR Name	Level	Hours	Fee	Narrative
2/13/2015	Meunier,Maxime	Senior Consultant	0.5		Follow up on various emails;
2/17/2015	Meunier,Maxime	Senior Consultant	3.0		Work on the Notice of property taxes allocation; Follow up on various emails;Update list of o/s issues and regular monthly tasks; Update meeting with team
2/18/2015	Meunier,Maxime	Senior Consultant	1.0		Follow up on various emails; Work on the statutory interim report dated Feb 20, 2015; Discussion with John;
2/19/2015	Meunier,Maxime	Senior Consultant	1.0		Review the R&D prepared by Katherine; Discussion with Katherine;
2/20/2015	Meunier,Maxime	Senior Consultant	0.5		Discussion of issues with Katherine and John
		<b>Subtotal</b>	<b>70.0</b>	<b>\$ 12,600.00</b>	
1/24/2015	Mingie,Susan Lynn	Partner	0.5		QA Review
		<b>Subtotal</b>	<b>0.5</b>	<b>\$ 237.50</b>	
2/17/2015	Nowell,Katheryn AE	Analyst - III	4.2		Cheque Requisitions, Review, print and issue property tax notices to all residents, Update meeting with team
2/19/2015	Nowell,Katheryn AE	Analyst - III	2.0		R&D Statements
2/20/2015	Nowell,Katheryn AE	Analyst - III	0.6		Cheque Requisitions
2/23/2015	Nowell,Katheryn AE	Analyst - III	1.0		Calls from residents, scanning documents, Ascend download
2/24/2015	Nowell,Katheryn AE	Analyst - III	0.5		Phone calls from residents
2/25/2015	Nowell,Katheryn AE	Analyst - III	3.6		Mail cheque back to resident for signature, cheque requisitions for payroll, collection of Powel's receipts from reception, phone calls and emails to residents regarding Feb 18 letter
2/26/2015	Nowell,Katheryn AE	Analyst - III	0.8		Phone Calls from Residents, payroll supporting documentation, Receipt or Grace's time sheet
		<b>Subtotal</b>	<b>12.7</b>	<b>\$ 1,905.00</b>	
1/9/2015	Saunders,John	Vice-President	3.0		Work on 2nd report; Review and respond to e-mails
1/12/2015	Saunders,John	Vice-President	1.5		Review Hyde Park issues with Maxime; Discuss Gladys Baart concerns; Discuss possibility of Grace working from home if we loose access to Courtyard's unit; Follow up on status of prospective purchasers with Craig; Follow up with Gowlings from comments on draft 2nd report; Review Gordon's comments; Respond to inquires from investors; Review e-mails; Forward invoices to Maxime for payment
1/13/2015	Saunders,John	Vice-President	0.7		Call from Steve Hyde re continued use of Baart's unit, and his interest in Project; Follow up on 2nd report with Bruce; Review comments from Jaclyn; E-mail from Grace and discussion with Maxime re reporting 2014 tax expenses for residents; Follow up with Wayne re 2nd report comments and financing of offer
1/14/2015	Saunders,John	Vice-President	0.2		Follow up on insurance renewal with Garth; initial review of Bruce's comments on draft report
1/15/2015	Saunders,John	Vice-President	2.6		Review and sign cheques; Follow up with Maxime on updates to report; Review and respond to comments on draft report - Review with Bruce; Call to Alan to follow up on status of his financing and due diligence; Calls to Pillar and Craig Leslie; Follow up on status of site and next inspection with David W.
1/16/2015	Saunders,John	Vice-President	0.3		Discuss status of financing for offers with Wayne; Review e-mails
1/18/2015	Saunders,John	Vice-President	1.0		Work on draft report; Send e-mail to Pillar to confirm their position on financing.
1/19/2015	Saunders,John	Vice-President	2.5		Respond to inquiry from Bernadette; Review and approve invoices for payment; Discuss status of financing for an offer with Pillar; Update from Craig; Follow up with prospective purchaser as to whether he can waive financing condition in his offer; Call to Wayne K to follow up on status of P&S agreement issues; E-amils from Grace; Correspondence from Aluma's lawyer - respond; Follow up with Craig for comments on draft 2nd report; Make revisions to report
1/19/2015	Saunders,John	Vice-President	0.7		E-mails re stormceptors; Update from Maxime; Call from Wayne K; Review Craig's comments on report; Update Bruce
1/21/2015	Saunders,John	Vice-President	1.7		Update report for new info; Review and approve quote to clean out stormceptors; Review and approve payments of invoices
1/23/2015	Saunders,John	Vice-President	3.7		Follow up with Maxime re 2014 property tax allocation; Call from prospective purchaser to discuss status of his group's offer and court process; Respond to Pillar's request for info on court process to approve offer that they will probably finance; Follow upon status of P&S legal terms with Wayne K; Update Wayne on status of offer from prospective purchaser; Update Bruce; Discussion with prospective purchaser re his list of docs required for due diligence - follow up with Maxime to pull the docs; Finalize draft report and forward to Sue for review; Follow up on Exhibit H to report with Maxime and Chris
1/25/2015	Saunders,John	Vice-President	2.7		Draft detailed response to prospective purchaser's due diligence questions; Locate and provide copy of supporting documents; Review and follow up on Sue's comments on draft report



Date	TKPR Name	Level	Hours	Fee	Narrative
1/26/2015	Saunders,John	Vice-President	3.6		Follow up on application to Court; Follow up on info requested by prospective purchaser with Powel and Steve - Notes to file; Correspondence to prospective purchaser with updated info; Review and approve Hyde Park expenses; Work on exhibits to report
1/27/2015	Saunders,John	Vice-President	3.6		Sign cheques; Follow up on o/s Enbridge charge; E-mails and calls with Gordon and Jaclyn re Court date to present report; Work on exhibits to report - review source docs and e-mails from City - discuss with Katheryn; Review additional questions from prospective purchaser - discuss with Powel; Call from Grace re invoice for original roofing on units; Review photos of site provided by Powel.
1/27/2015	Saunders,John	Vice-President	1.0		Work on Exhibit H to report
1/28/2015	Saunders,John	Vice-President	3.6		Review Powel's notes and photos re prospective purchaser's questions; Draft detailed response to prospective purchaser's additional questions; Review City's 2008 reserve calculations with Chris S and Chris C.; Discuss Court application with Gordon; Discuss condition of Apt A with David W; E-mail from a 2nd prospective purchaser; Follow up with Pillar re meeting with a 3rd prospective purchaser; Work on exhibits to report; Follow up with Gordon re form of order requested
1/29/2015	Saunders,John	Vice-President	3.6		Call from Steve Hyde; Work on detailed explanations and visuals to explain methodology of calculating capital reserve (for report); Discuss court date and specific report clauses with Gordon; Follow up on QA check with Maxime
1/30/2015	Saunders,John	Vice-President	5.9		Review excel worksheets - Revise and update detailed exhibit to report with Maxime and Chris; Discuss with Bruce; Review QA items found by Maxime; Conduct final detailed review of report and make edits
2/2/2015	Saunders,John	Vice-President	4.3		Confirm Frontenac's position on working with prospective purchasers to Mar 31; E-mail from investor; Discuss calculation of Capital Reserve for Water Plant with Bruce - make edits to exhibit F; Finalize report and exhibits and forward pdf copy to Gowlings; Review printed bound copies and forward to Gowlings; Arrange for report and notice of Court hearing to be posted on website; Discuss report with Gordon; Locate appraisal and first offer - forward copy to Gordon to deliver under seal to Court; Look up Hyde Park's schedule of investors and respond to inquiry from investor
2/3/2015	Saunders,John	Vice-President	1.0		Call from Gordon to discuss service of report on City and other parties; Discuss request from Marilla Lo (investor); Call from Gordon re Keith's comments on prospective purchasers contacting residents
2/4/2015	Saunders,John	Vice-President	0.3		Respond to investor's inquiry; Respond to queries from Pillar.
2/6/2015	Saunders,John	Vice-President	0.5		Call from Powel - discussed inspection by prospective purchaser and his team and issues raised
2/9/2015	Saunders,John	Vice-President	0.5		E-mails with Gordon re proposed timetable with City to resolve priority issue; Review e-mail from Gowlings re possibility of City setting off deferred development fees against security deposit; Review discussion of this issue in the first report; Set up meeting with Gowlings to discuss
2/10/2015	Saunders,John	Vice-President	1.2		Call with Gowlings to discuss opportunity to have City set off deferred development fess against security deposit; Follow up on property tax issue with Maxime; Respond to query from X-L-Air; Update from Craig on any activity with prospective purchasers;
2/11/2015	Saunders,John	Vice-President	0.6		Respond to Pillar's request to inspect property; Review and sign cheques; Follow up on updating R&D's; Pull docs for meeting with Gowlings on Thursday; Respond to inquiry from Brownlee
2/12/2015	Saunders,John	Vice-President	4.7		Meet with Gowlings to discuss City issues and possible solutions; Meet with Gowlings and City to provide info on receivership and to suggest possible solution to o/s deferred development fee; Discuss X-L-Air request with Gordon; Responds to X-L-Air's e-mail; Attend at Court to present 2nd report - discussions with lawyers present; Respond to Grace's inquiry re lessees renting their units; Update from Powel; Received and reviewed Court Orders; Review G/L and Aluma invoice - prepare funding request to Frontenac; Call from prospective purchaser re his previous queries; Follow up with David W.
2/13/2015	Saunders,John	Vice-President	2.1		Provide Gordon with information requested; Provide comments on his letter to X-L-Air; Review e-mails send by Susan Alford - call from Susan to discuss her questions; Locate and provide sales data requested by Susan; Review proposed notice of 2014 property tax allocations for residents - make edits and discuss with Maxime; Review schedule calculating tax allocations; Follow up on posting Court Order to Deloitte website and updating notices on the site; Follow up on prospective purchaser's questions with David W.and Powel - draft response; Follow up on roof problems with David W.
2/17/2015	Saunders,John	Vice-President	1.0		Review notes and update list of O/S issues; Hold update meeting with team to review o/s issues
2/17/2015	Saunders,John	Vice-President	1.1		Respond to query from Pillar; Follow up on funding; Review and sign notices to lessees providing 2014 property tax info; Draft e-mail to Pillar explaining next steps in dealing with City's deferred development fees
2/18/2015	Saunders,John	Vice-President	1.4		Review and edit 6 month statutory report; Follow up with Gordon re X-L-Air correspondence and City tax issues; Follow up on funding from Frontenac; Discussion with Gordon re proposed correspondence to X-L-Air's lawyer, and timetable for adjudication of tax dispute with City
2/19/2015	Saunders,John	Vice-President	2.5		E-mails; Respond to inquiry from Bernadette; Respond to inquiry from Jaclyn re ownership of equipment at site; Follow up with Pillar re financing for prospective purchaser; Follow up with David W. for any reports on concrete (requersted by prospective purchaser); Update with Maxime and Katheryn; Review, edit and finalize Interim 6 month statutory report and statements of account - arrange to post on website; Review info from Powel on formwork at project site; Draft response to prospective purchaser's questions; Review and approve cheque reqs

<b>Date</b>	<b>TKPR Name</b>	<b>Level</b>	<b>Hours</b>	<b>Fee</b>	<b>Narrative</b>
2/20/2015	Saunders,John	Vice-President	1.0		Call from Gordon to discuss proposed affidavit to deal with City's deferred development fee issue; Discussion with prospective purchaser re status of his due diligence and financing - update Gowlings; Brief Bruce on Hyde Park issues and City deferred development fee issue
<b>Subtotal</b>			64.1	\$ 24,678.50	
1/19/2015	Wittenberg,David	Manager	1.5		Call with Powel, investigation regarding roofing, investigation regarding stormceptor
2/3/2015	Wittenberg,David	Manager	4.0		Site Review
2/12/2015	Wittenberg,David	Manager	1.0		Response to Alan's questions re: forming and concrete
<b>Subtotal</b>			6.5	\$ 2,145.00	
<b>Total Fees for Mandate</b>			180.3	\$ 48,259.50	



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Deloitte Restructuring Inc., in its capacity as  
Receiver and Manager of Hyde Park Residences Inc.  
1600-100 Queen Street,  
Ottawa, ON K1P 5T8

Date: April 15, 2015  
Invoice No: 3780088  
Client No: 929579  
Billing Partner: Bruce Beggs  
HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from March 1 to 31, 2015 with respect to the receivership of Hyde Park Residences Inc., pursuant to the court order dated February 20, 2014.

Calculation of our fee (see attached details):

<u>Level</u>	<u>Hours</u>	<u>Fees</u>
VPs / Senior Managers	27.1	\$ 10,433.50
Managers	10.0	3,300.00
Senior Consultants	5.5	1,265.00
Analyst	37.0	5,550.00
Accounting Technician	<u>4.5</u>	<u>450.00</u>
	84.1	\$ 20,998.50

\$20,998.50

Out of pocket expenses: Parking

11.00

\$21,009.50

HST at 13%

2,731.24

**Amount payable**

\$23,740.74

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
3/2/2015	Brown,Melissa	Manager	3.0		Meet with Katheryn and discuss duties and the to-do list. Respond to emails. Send emails to Grace re summer maintenance and maintenance log. Review work done to date for the month of Feb.
3/11/2015	Brown,Melissa	Manager	0.8		Respond to emails from investors / forward bills / discussions with Katheryn
3/13/2015	Brown,Melissa	Manager	1.0		Summer maint contract / deal with HST
3/19/2015	Brown,Melissa	Manager	1.0		Prep for and meeting with JS / KN
3/20/2015	Brown,Melissa	Manager	1.0		Respond to emails / summer maintenance contract / water permit
3/23/2015	Brown,Melissa	Manager	0.8		Prepare email and fill in water permit documents for Brownlee
3/24/2015	Brown,Melissa	Manager	0.6		Discussion with John and emails to Grace. Review of summer maintenance contract.
		<b>Subtotal</b>	<u>8.2</u>	<u>\$ 2,706.00</u>	
3/3/2015	Cantin,Denise	Acctg Technician	0.8		Prep PC expenses cheque
3/5/2015	Cantin,Denise	Acctg Technician	1.5		Prep GG time sheet including FD calculation; Prep March 15/15 pay & WSIB
3/10/2015	Cantin,Denise	Acctg Technician	0.2		Email exchanges re PC stat pay
3/11/2015	Cantin,Denise	Acctg Technician	0.7		Prep PC s/d for Feb/14
3/17/2015	Cantin,Denise	Acctg Technician	0.3		Prep GG time entry
3/20/2015	Cantin,Denise	Acctg Technician	0.2		Prep PC time sheet entry
3/26/2015	Cantin,Denise	Acctg Technician	0.8		Prep Marh 31/15 payroll/WSIB
		<b>Subtotal</b>	<u>4.5</u>	<u>\$ 450.00</u>	
3/18/2015	Gosselin,Annie	Senior Manager	0.5		Review HST requirements for proposed sale of property and assets
3/19/2015	Gosselin,Annie	Senior Manager	0.3		Discussions of HST requirements with John Saunders
		<b>Subtotal</b>	<u>0.8</u>	<u>\$ 308.00</u>	
3/5/2015	Leslie,Craig	Manager	0.5		Chasing interested parties
3/9/2015	Leslie,Craig	Manager	0.8		Chasing interested parties, dealing with enquiries and issuing confirmation of receipt of offers
		<b>Subtotal</b>	<u>1.3</u>	<u>\$ 429.00</u>	
3/5/2015	Ly,Mazal	Senior Consultant	0.5		Processing various payments. inquiries
3/9/2015	Ly,Mazal	Senior Consultant	0.5		Process various invoices
3/10/2015	Ly,Mazal	Senior Consultant	0.5		Process various invoices
3/12/2015	Ly,Mazal	Senior Consultant	1.0		Processing various invoices
3/17/2015	Ly,Mazal	Senior Consultant	1.0		Processing various invoices
3/24/2015	Ly,Mazal	Senior Consultant	1.0		Responding to inq and processing invoices
3/31/2015	Ly,Mazal	Senior Consultant	1.0		Processing various bills and responding to Katheryn's inquiries
		<b>Subtotal</b>	<u>5.5</u>	<u>\$ 1,265.00</u>	
3/2/2015	Nowell,Katheryn AE	Analyst - III	4.8		Cheque Requisitions, HST filings, phone call from residents, meeting with Melissa to review status/share duties, MPAC call with Glen to review questions on how to approach filling out the form
3/3/2015	Nowell,Katheryn AE	Analyst - III	0.4		Phone call about letter, email from Grace, talk with Bruce on cheque requisitions
3/4/2015	Nowell,Katheryn AE	Analyst - III	3.0		Cheque requisitions, meeting with John and Melissa, call from J&M Harvey, email to Powel
3/5/2015	Nowell,Katheryn AE	Analyst - III	1.0		Emails to Grace, about MPAC form, to John. Cheque requisitions

Date	TKPR Name	Level	Hours	Fee	Narrative
3/9/2015	Nowell,Katheryn AE	Analyst - III	4.0		Cheque requisitions, allocations
3/10/2015	Nowell,Katheryn AE	Analyst - III	0.9		MPAC Form, Email to Denise regarding payroll
3/11/2015	Nowell,Katheryn AE	Analyst - III	2.3		Cheque requisitions, allocation of Powel's time, discussion with Denise
3/17/2015	Nowell,Katheryn AE	Analyst - III	1.7		Cheque requisitions, email to Bell, Call with John
3/19/2015	Nowell,Katheryn AE	Analyst - III	3.6		Meeting with John and Melissa, cheque requisitions, emails to Grace to follow up on resident payments
3/24/2015	Nowell,Katheryn AE	Analyst - III	3.9		Letter to Andy Wilson, cheque requisitions, communication with Grace, reserve fund allocations for Feb and March
3/25/2015	Nowell,Katheryn AE	Analyst - III	2.9		Cheque Requisitions, Discussion with Mazal and Melissa, review of To Do List from Maxime finding communication from Powel re invoices he provided
3/26/2015	Nowell,Katheryn AE	Analyst - III	3.4		Cheque Requisitions for Payroll, WSIB, and source deductions; allocation of WSIB, allocation of source deduction, allocation of payroll
3/27/2015	Nowell,Katheryn AE	Analyst - III	3.4		Cheque Requisitions for Payroll, WSIB, Source Deductions and their allocations to Reserve fund and Receivership account. Call with John. Emails to Denise to confirm payroll amounts
3/30/2015	Nowell,Katheryn AE	Analyst - III	1.4		Fix WSIB after call with WSIB, Talk to John about source deductions and WSIB as well as Payroll
3/31/2015	Nowell,Katheryn AE	Analyst - III	0.3		Phone call with John on WSIB
		<b>Subtotal</b>	<b>37.0</b>	<b>\$ 5,550.00</b>	
3/3/2015	Saunders,John	Vice-President	1.2		Update on City and other issues from Bruce; E-mail with Wayne K; Review and approve o/s legal and other invoices
3/4/2015	Saunders,John	Vice-President	1.9		Prepare for and attend team meeting to review status of all o/s issues; Review requirements and timing for renewal of water permits - brief Melissa; Call to Pillar to confirm status of prospective purchaser's financing; Call to prospective purchaser to check status of his due diligence on project; Call to Wayne Kerrick to determine status of P&S agreement issues raised with prospective purchaser's lawyer; Discuss with Wayne the potential impact of deal with City on prospective purchasers; Notes to file
3/5/2015	Saunders,John	Vice-President	2.4		Draft notice to prospective purchasers re final date to submit offers; Update Craig; Discussion with M. Polowin re proposed deal with City; Review and approve payment of invoices; Discuss X-L-Air position with Gordon; Call to prospective purchaser to confirm his interest in the mechanical equipment - advise Gordon; Review assignment of life leases that occurred in 2014 to comply with MPAC request for sale information - discuss with Katheryn;
3/6/2015	Saunders,John	Vice-President	0.6		Follow up with Pillar for status of prospective purchaser's financing; Follow up Gordon for comments on notice to other prospective purchasers - finalize and send to Craig for distribution.
3/9/2015	Saunders,John	Vice-President	0.8		Discuss issues with Katheryn; Follow up on tax loss confirmation requested by investor; Respond to e-mail from Aluma - Review and approve Aluma invoices - make arrangements for pick-up of payment by Aluma; Approve payment of other expenses;
3/10/2015	Saunders,John	Vice-President	0.3		Discussion with Craig re other prospective purchaser; E-mails from suppliers
3/11/2015	Saunders,John	Vice-President	0.7		Review and approve expenses; Discuss with Katheryn the transfer of expense to Reserve account since they relate to foundation repair; Analyze legal invoices and follow up with Wayne for details that will be required for taxation; E-mail from Craig re other prospective purchaser
3/12/2015	Saunders,John	Vice-President	0.7		Review and approve pymt of expenses; Follow up on Bell invoice with Katheryn; Review G/L; Update from Melissa re water permit renewal; Follow up with Gordon re City tax issues and X-L-Air equipment.
3/13/2015	Saunders,John	Vice-President	1.2		Draft response to investor's e-mail inquiry; Follow up on sharefile issues with Mazal and Craig; Follow up with Pillar on status of financing for prospective purchaser's group; E-mail from Gordon re property tax options - locate tax bill and explain Receiver's position on accumulated interest and paying 2014 assessment
3/15/2015	Saunders,John	Vice-President	0.2		E-mail to Garth re renewal on insurance; E-mail to Holly re water permit
3/17/2015	Saunders,John	Vice-President	1.7		Review schedule of townhouse re-sales from Grace; Review and discuss completed MPAC schedule with Katheryn; Follow up on status of prospective purchaser's financing with Pillar; E-mails with Pillar re HST obligations and possible election; Review notes on HST requirements and call to Annie (HST Specialist) to confirm possibility of HST joint election; Follow up with Gowlings re status of P&S agreement
3/18/2015	Saunders,John	Vice-President	0.6		Follow up with Annie re HST issues on sale - provide memo with background info; E-mail from Gordon re letter to City on tax issues; E-mails with Wayne re HST on sale of property
3/19/2015	Saunders,John	Vice-President	2.5		Review memo from Annie on HST issues re sale of property and assets - Discuss with Annie; Advise Pillar and Gowlings of HST requirements and identify assets that will be subject to HST; Team meeting to review status of outstanding issues and next steps; Review and approve cheques to pay invoices; Advise Wayne K to provide purchaser's lawyer with marked up P&S agreement - request amendment to reflect allocation of purchase price for HST purposes
3/20/2015	Saunders,John	Vice-President	0.8		Follow up on status of X-L-Air; Call from Gordon to discuss Heather Acton's position; Inquiry from new prospective purchaser - send teaser; Discus unpaid special assessment and next steps with Katheryn; Review proposed Wildridge contract for landscaping services
3/23/2015	Saunders,John	Vice-President	0.4		Update from Melissa on landscaping and water permit; Call from realtor for townhouses

<b>Date</b>	<b>TKPR Name</b>	<b>Level</b>	<b>Hours</b>	<b>Fee</b>	<b>Narrative</b>
3/24/2015	Saunders,John	Vice-President	0.8		Respond to inquiry from prospective purchaser - refer to Craig for data room access; Call with Powel; Discuss o/s special assessment with Katheryn - look up actual lease holder; Review appraisal to locate size of vacant land for Wayne K.
3/25/2015	Saunders,John	Vice-President	0.4		Review and approve expenses and transfers; Discuss with Katheryn
3/26/2015	Saunders,John	Vice-President	1.3		E-mail from Alan re X-L-Air's position; Discuss X-L-Air with Gordon; Review notes and call prospective purchase to provide details on Receiver's position re X-L-Air; Inquiry from new prospective purchaser - follow up with Craig; Approve cheque reqs; E-mails with Craig re assess to data room
3/27/2015	Saunders,John	Vice-President	1.5		Call from realtor re sale of life lease and required release from Receiver; Locate standard release template; Prepare notes to file; High level review of P&S revisions - discuss with Wayne; Discuss delays in getting City to respond to set off proposal with Wayne - provide instructions as to next steps; Review allocations to Reserve account with Katheryn, and Hydro expenses - Review G/L
3/30/2015	Saunders,John	Vice-President	1.6		E-mail and calls from realtor; Follow up on info required for waiver of Hyde Park's first right of refusal requested by realtor; Follow up on docs to confirm seller (Power of Attorney, will, etc.) ; Draft and send waiver; Review and approve payroll and allocations
3/31/2015	Saunders,John	Vice-President	4.7		Review e-mails; Review WSIB remittances and allocations with Katheryn; Call from Gordon re X-L-Air; Call from prospective purchaser re completing P&S - discuss with Wayne K; Follow up with David W on site visit reports - review reports and follow up on o/s issues; Follow up with Craig on new prospective purchasers; Follow up with Vendor and Jaclyn on proposed assignment of life lease; Start work on 3rd report to Court
		<b>Subtotal</b>	<u>26.3</u>	<u>\$ 10,125.50</u>	
3/31/2015	Wittenberg,David	Manager	0.5		Call with John, site inspection reports
		<b>Subtotal</b>	<u>0.5</u>	<u>\$ 165.00</u>	
<b>Total Fees for Mandate</b>			<u>84.1</u>	<u>\$ 20,998.50</u>	



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Deloitte Restructuring Inc., in its capacity as  
Receiver and Manager of Hyde Park Residences Inc.  
1600-100 Queen Street,  
Ottawa, ON K1P 5T8

Date: May 12, 2015  
Invoice No: 3809593  
Client No: 929579  
Billing Partner: Bruce Beggs  
HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from April 1 to 30, 2015 with respect to the receivership of Hyde Park Residences Inc. ("Hyde Park"), pursuant to the Court Order dated February 20, 2014.		
Calculation of our fee (see attached details):		
<u>Level</u>	<u>Hours</u>	<u>Fees</u>
Vice-President	43.6	\$ 16,786.00
Managers	12.2	4,026.00
Senior Consultant	4.0	920.00
Analyst	61.0	9,630.00
Accounting Technician	<u>2.1</u>	<u>210.00</u>
	122.9	\$ 31,092.00
Out of pocket expenses: Mileage to Hyde Park property		19.00
		\$31,111.00
HST at 13%		4,044.43
<b>Amount payable</b>		<b>\$35,155.43</b>

We accept payment by cheque, wire (\*), electronic funds transfer and online bill payment. For online payment, select Deloitte LLP through your financial institution, and quote the client number.

\*Wire Payment Details: Deloitte Services LLP, Bank of Nova Scotia, 118 Sparks St., Ottawa, Ontario, K1P 5B6 Please quote Bank# 002, Transit# 47886, Cdn Account# 47886 00008 17, Swift Code: NOSCCATT, ABA: 0260002532., US Account# 47886 0009415, Swift Code: NOSCUS33.

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
4/1/2015	Brown,Melissa	Manager	3.0		email to BMO / letter to Brownlee / summer maintenance contract
4/2/2015	Brown,Melissa	Manager	2.0		preparation of letter for summer maintenance contract
4/13/2015	Brown,Melissa	Manager	0.9		Discussion with KN and JS re next steps for purchaser
4/14/2015	Brown,Melissa	Manager	0.5		discuss duties with KN
4/15/2015	Brown,Melissa	Manager	0.5		review of documents prepared by KN and disucss
4/17/2015	Brown,Melissa	Manager	0.5		emails re water permit and insurance
4/17/2015	Brown,Melissa	Manager	1.6		renew list of contractors / email to BMO
4/20/2015	Brown,Melissa	Manager	1.0		meet with KN, review and prepare ongoing tasks
4/21/2015	Brown,Melissa	Manager	0.3		review water app & send to JS
4/29/2015	Brown,Melissa	Manager	0.5		discussions with KN re ESA / assist in resolving issue
4/30/2015	Brown,Melissa	Manager	0.4		review of email from BMO / preparation of response / discussion with KN / review of details within the online documents
		<b>Subtotal</b>	<b>11.2</b>	<b>\$ 3,696.00</b>	
4/2/2015	Cantin,Denise	Acctg Technician	0.3		Prep GG time sheet entry
4/8/2015	Cantin,Denise	Acctg Technician	0.2		Prep PC time entry
4/10/2015	Cantin,Denise	Acctg Technician	0.2		Prep April 15/15 payroll/SD
4/16/2015	Cantin,Denise	Acctg Technician	0.5		Prep GG time sheet entry
4/17/2015	Cantin,Denise	Acctg Technician	0.5		Prep PC time sheet entry
4/23/2015	Cantin,Denise	Acctg Technician	0.4		PC time sheet/ 4/30/15 payroll
		<b>Subtotal</b>	<b>2.1</b>	<b>\$ 210.00</b>	
4/7/2015	Ly,Mazal	Senior Consultant	1.0		processing various invoices. responding to inquiries from Katheryn
4/14/2015	Ly,Mazal	Senior Consultant	1.0		Processing various invoices and responding to inquiries from Katheryn
4/21/2015	Ly,Mazal	Senior Consultant	1.0		Process various invoices and respond to Katheryn's inquiries
4/29/2015	Ly,Mazal	Senior Consultant	1.0		processing various invoices
		<b>Subtotal</b>	<b>4.0</b>	<b>\$ 920.00</b>	
4/1/2015	Nowell,Katheryn AE	Analyst - III	3.7		Cheque Requisitions for Bell, Aluma, J&M Harvey, R&D Statements for 3 Accounts, Call with John on R&D, Call with Mazal about transactions for R&D, Call with Bell about account balance and changing contact information.
4/2/2015	Nowell,Katheryn AE	Analyst - III	0.8		R&D statements, cheque requisitions
4/6/2015	Nowell,Katheryn AE	Analyst - III	3.4		Cheque Requisitions, Edits to R&D statements for Receivership account, Email to Grace and Powel Re: Site Visit
4/7/2015	Nowell,Katheryn AE	Analyst - III	0.3		Print Cheque requisitions for John from yesterday
4/8/2015	Nowell,Katheryn AE	Analyst - III	0.1		Powel's time sheet, email to Denise re: Payroll
4/9/2015	Nowell,Katheryn AE	Analyst - III	5.5		R&D statement for Receivership account - adjust entries to appropriate accounts, Email to Grace, Actuals into Cash Flow statement, Edits to PM
4/10/2015	Nowell,Katheryn AE	Analyst - III	4.0		R&D to move HST to appropriate accounts
4/13/2015	Nowell,Katheryn AE	Analyst - III	0.9		Update Townhome Budget tracking schdule and monthly comparison to actuals for John's meeting with Residents
4/14/2015	Nowell,Katheryn AE	Analyst - III	3.9		Meeting with John and Melissa regarding maintenance items, Payroll cheque requisitions
4/14/2015	Nowell,Katheryn AE	Analyst - III	3.9		Call to city of Ottawa re property taxes, HST Filing, Start listing of contractors for P&S Agreement, Hydro Ottawa Call to ask about payment allocation
4/15/2015	Nowell,Katheryn AE	Analyst - III	5.4		Call to CRA regarding source deductions, Creation of payment schedule requirements, List of Contractors, Cheque requisitions



Date	TKPR Name	Level	Hours	Fee	Narrative
4/16/2015	Nowell,Katheryn AE	Analyst - III	5.9		Interoffice mail of cheque requisitions, edits to PM R&D for removal of HST amounts, Maintenance schedule and calculations of what Receiver has money to pay for, review LLOA for reserve fund payment requirements, call with John, call with Grace, email to Powel and David Wittenberg with questions, update Powel payroll allocation spreadsheet.
4/20/2015	Nowell,Katheryn AE	Analyst - III	5.2		Maintenance Summary spreadsheet, review of email from Powel and Grace, draft of special assessment email, R&D Statement review with John, Edits to R&D post meeting with John, Review of to do list with Melissa to ensure everything is up to date.
4/21/2015	Nowell,Katheryn AE	Analyst - III	2.4		Edits to R&D, review GL for E Raymond cheques, Phone call to Bell, call with John, cheque requisitions for Bell and Enbridge.
4/22/2015	Nowell,Katheryn AE	Analyst - III	5.8		Hyde Park Maintenance Analysis, call from David Wittenberg, call with John, review of LLOA for analysis, email to Powel
4/23/2015	Nowell,Katheryn AE	Analyst - III	4.2		Complete maintenance schedule edits, request Powel's time sheet and email to Denise regarding payroll, Phone call from Grace on Wilson special assessment cheque, payroll, discussion with John
4/24/2015	Nowell,Katheryn AE	Analyst - III	3.4		Discussion with John on maintenance schedule, edits per comments, Read Powel's email, review of Grace's maintenance list
4/27/2015	Nowell,Katheryn AE	Analyst - III	1.2		Review maintenance log provided by Grace for discrepancies with log provided by residents
4/28/2015	Nowell,Katheryn AE	Analyst - III	1.3		Organization of invoices
4/29/2015	Nowell,Katheryn AE	Analyst - III	2.0		Call to ESA about threat to cut off Hydro for TEMP, Call with John regarding resolution, Cheque requisition, second call to request additional information, small edits to maintenance spreadsheet
4/30/2015	Nowell,Katheryn AE	Analyst - III	1.6		cheque requisitions, call with ESA, email to Powel call with John, draft letter for ESA
	<b>Subtotal</b>		<b>61.0</b>	<b>\$ 9,150.00</b>	
4/1/2015	Saunders,John	Vice-President	0.4		Review insurance claim info - follow up with KN; Follow up on month-end R&Ds with KN; Edit and issue water permit authorization letter
4/2/2015	Saunders,John	Vice-President	2.0		Call from Bonnie Jensen re status of life lease assignment; Call from Powel re Alan's request for a contractor to inspect premises; Review proposed "right of first refusal" clause sent from Bonnie to include in future P&S agreements - review applicable sections from LLOA - make edits to proposed clause and forward to Jaclyn for review; Review and edit proposed 2015 summer maintenance contract documentation to renew Wild Ridge's services.
4/6/2015	Saunders,John	Vice-President	1.0		Review draft P&S agreement - make notes
4/7/2015	Saunders,John	Vice-President	2.1		Review and approve cheque reqs; Respond to request from Bernadette to attend resident meetings; Send summer maintenance contract to Melissa; Call with Alan - follow up on (1) request for list of previous Apt A purchasers - confirm lists with Grace, and (2) uncovering 2 pile caps in Immanuel House - arrange with Powel; Format and send list of purchasers to Alan; Call from Gordon re X-L-Air issue and their lawyer's statement that she will seek directions from Court; Discuss City's deferred development charges with Jaclyn - forward copy of development charge agreement to Pillar to confirm that charges relate only to Apt A and Immanuel House; Discuss with Jaclyn the standard clause to be inserted into P&S agreements for townhouses
4/8/2015	Saunders,John	Vice-President	0.5		Calls from Alan re X-L-Air issues; Discuss with Gordon; Discuss o/s issues with Wayne K
4/9/2015	Saunders,John	Vice-President	2.6		Prepare for meeting with Residents' executive committee; Review 2015 budget and actual results to date with Katheryn; Follow up with Grace and Powel on status of townhome maintenance issues and proposed landscaping projects for 2015; Follow up with Katheryn on March 31 R&Ds; Pull together docs and schedules for meeting; Rec'd updated P&S agreement from Gowlings; Follow up with Wayne on any response from City; E-mail from Gordon re X-L-Air.
4/10/2015	Saunders,John	Vice-President	3.4		Review monthly property management budgets and variances with Katheryn - reformat report; Attend meeting of Residents executive committee to update on receivership issues and answer questions; Inspect project site; E-mails with Wayne re P&S agreement
4/11/2015	Saunders,John	Vice-President	1.4		Review draft P&S agreement - make notes
4/13/2015	Saunders,John	Vice-President	3.1		Query from Pillar - look up Hyde Park cost reports to determine if development charges for townhomes were paid - Provide response and follow up with Gowlings; Meeting with Gowlings to review draft P&S agreement in detail; Meeting with MB and KN to discuss residents' maintenance concerns and to identify which items were not budgeted for; Follow up on payroll
4/14/2015	Saunders,John	Vice-President	1.1		Call from Alan re status of P&S agreement; Review and approve payroll; Follow up on list of contracts and suppliers required by Alan and to be appended to P&S agreement; Follow up on property tax arrears
4/15/2015	Saunders,John	Vice-President	0.8		Review and follow up on error in Gowlings' invoice; Approve source deduction remittance; Review and discuss draft suppliers' list with KN; Forward photos of uncovered pile caps to Alan
4/16/2015	Saunders,John	Vice-President	2.7		Review list of suppliers/contractors with KN; Follow up with Garth re insurance extension until end of June; Set up meeting with Gowlings to review revised P&S agreement; Review maintenance issues and o/s special assessment with KN; Review and approve cheque reqs; Review and prepare comments on revised P&S agreement; E-mail to David W re maintenance issues; Finalize and send to Gowlings a list of suppliers/contractors; Locate and send copy of CIM to Gowlings
4/17/2015	Saunders,John	Vice-President	1.7		Review revised P&S agreement with Gowlings; Discuss development charges and timing for resolving issue with City; Discuss list of suppliers with Melissa - Update and send to Alan; Work on notice to BMO re trust services; Review and organize docs and e-mails
4/19/2015	Saunders,John	Vice-President	0.4		Respond to Purchaser's lawyer's issues re sale of assets; Review additional e-mails and set up meeting with Gowlings and purchaser

Date	TKPR Name	Level	Hours	Fee	Narrative
4/20/2015	Saunders,John	Vice-President	1.8		Approve payment of expenses; Review R&Ds and supporting docs with KN - make revisions; Follow up on HST variance and LLOA issue; Review proposed changes to P&S agreement - follow up with Gowlings
4/21/2015	Saunders,John	Vice-President	2.3		Confirm date of Court hearing with Gordon; Review revised P&S agreement - discuss with Wayne K; Locate and send copy of Receiver's agreement with Courtyard to Gowlings; Follow up on info required for application to renew water permit; Review permit application prepared by Brownlee - discuss with Holly the corrections required - Revise part of narrative in application and forward to Holly; Follow up with Jaclyn to confirm owner of property in 2001.
4/23/2015	Saunders,John	Vice-President	4.7		E-mails with Gowlings, Pat and Wayne K re City issues; Discuss purchaser's X-L-Air concerns with Wayne; Discuss Purchaser's concerns over definition of Other Assets with Jaclyn - discuss with Melissa; Call to Holly re changes to water permit application - Review and edit sections of application; Call from Steve Hyde re his possible offer for Property; Follow-up e-mail from Steve. Locate notice of upcoming sale sent to Steve on March 9 by Craig - Follow up with Craig; Forward copy of notice to Gowlings with background info - Discuss Steve's position with Wayne and Jaclyn; Prepare response to Steve with assistance from Gowlings; Discussion of maintenance and other issues with Melisa and KN; Review purchaser's proposed changes to P&S agreement with Wayne and Jaclyn; Review and approve cheq. reqs.
4/24/2015	Saunders,John	Vice-President	0.9		Respond to Steve Hyde's e-mail; Review G/Ls to assess funds remaining to cover ongoing expenses; Review maintenance spreadsheet prepared by KN - discussed and suggest revisions; Arrange to set up new trust account for a purchaser's deposit; E-mail from Steve Hyde
4/27/2015	Saunders,John	Vice-President	3.8		Respond to queries from investor re status of possible sale; Review final version of water permit application prepared by Brownlee, sign and return; Inquiry from Pillar; E-mail from Steve Hyde; Review and edit analysis of required repairs and available funds - discuss with KN - Forward copy to Ron with explanation
4/28/2015	Saunders,John	Vice-President	3.2		E-mail from Pillar; E-mails and phone message from Pat Mullins; Review revised P&S agreement - discuss with Pat; Ask Gordon to provide City with formal notice of our intent to request Court Order to remove Development charges and interest from Tax roll; Review next version of P&S - provide comments to Jaclyn; Call from Alan; Call from Pat; Discuss with Jaclyn issues relating to P&S changes and Property Tax; Review docs and prepare estimate of interest accrued and property tax payout on closing - review Prop Mgmt Acct and cash flow forecast to estimate shortfall in residents' funds to pay property tax arrears upon closing - provide details to Gowlings; E-mail from Powel re electrical permit renewal
4/29/2015	Saunders,John	Vice-President	1.8		E-mails with Wayne and Jaclyn re property tax and interest issues (e.g. shortfall of occupancy fees to pay this on closing); Review proposed changes to P&S agreement made by Jaclyn - Discuss with Jaclyn; Prepare notes to file; Approve cheques; E-mails rom Jaclyn and Purchaser's lawyer; Update Bruce; Discuss status of temporary electrical certificate fees with KN
4/30/2015	Saunders,John	Vice-President	1.9		Review and approve Gowlings invoice - forward to KN to process payment; Discuss with Gordon the City's position re our intention to request Court to remove development charges and interest from tax roll; Update Gordon on X-L-Air and P&S agreement; Discuss with Powel the waiver of liability form for inspections requested by Alan - revise form to extend time period and forward to Powel;
<b>Subtotal</b>			<u>43.6</u>	<u>\$ 16,786.00</u>	
4/16/2015	Wittenberg,David	Manager	0.5		Response to questions on windows and fencing
4/22/2015	Wittenberg,David	Manager	0.5		Response on responsibility for replacement of windows, fence, and structure
<b>Subtotal</b>			<u>1.0</u>	<u>\$ 330.00</u>	
<b>Total Fees for Mandate</b>			<u>122.9</u>	<u>\$ 31,092.00</u>	



Deloitte Restructuring Inc.  
1600 - 100 Queen Street  
Ottawa, ON K1P 5T8  
Canada  
Telephone: (613) 236-2442  
Facsimile: (613) 236-2195  
www.deloitte.ca

Deloitte Restructuring Inc., in its capacity as  
Receiver and Manager of Hyde Park Residences Inc.  
1600-100 Queen Street,  
Ottawa, ON K1P 5T8

Date: June 22, 2015  
Invoice No: 3857163  
Client No: 929579  
Billing Partner: Bruce Beggs  
HST Registration no: 122893605

Attention: John Saunders

# Invoice

Fee for professional services rendered from May 1 to 31, 2015 with respect to the receivership of Hyde Park Residences Inc., pursuant to the Court Order dated February 20, 2014.

Calculation of our fee (see attached details):

<u>Level</u>	<u>Hours</u>	<u>Fees</u>
Sr. Vice-President	2.0	\$ 950.00
Vice-President	51.5	19,827.50
Managers	10.3	3,399.00
Senior Consultant	5.5	1,265.00
Analyst	43.9	6,850.00
Accounting Technician	<u>1.6</u>	<u>160.00</u>
	114.8	\$ 32,151.50

\$32,151.550

Out of pocket expenses:

- Airfare, meals, rental car, and parking for specialized staff travelling from Toronto

506.00

\$32,657.50

HST at 13%

4,245.48

**Amount payable**

**\$36,902.98**

See remittance information on last page

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
5/28/2015	Beggs,Bruce	Sr. Vice-President	1.5		Review of court report and discussion with John.
		<b>Subtotal</b>	1.5	\$ 712.50	
5/19/2015	Brown,Melissa	Manager	0.7		Meeting with KN - re list of things to do and status/ 'discussion with JS re status on Hyde Park
5/28/2015	Brown,Melissa	Manager	1.0		Review and amendment of R&D's prepared for report
5/29/2015	Brown,Melissa	Manager	1.8		Hyde Park R&D review and amendments
5/29/2015	Brown,Melissa	Manager	1.3		Hyde Park R&D review and amendments and discussions with John
		<b>Subtotal</b>	4.8	\$ 1,584.00	
5/29/2015	Brown,Rose M	Analyst - I	0.3		Website Update - Arrange to ipload document.
		<b>Subtotal</b>	0.3	\$ 24.00	
5/5/2015	Cantin,Denise	Acctg Technician	0.5		Prep GG and PC time sheets. Prep May 15/15 pay/SD
5/14/2015	Cantin,Denise	Acctg Technician	0.4		Prep PC source deduction spreadsheet
5/20/2015	Cantin,Denise	Acctg Technician	0.7		Prep May 31/15 payroll
		<b>Subtotal</b>	1.6	\$ 160.00	
5/25/2015	Faria,Cecilia	Analyst - I	0.2		Website update
		<b>Subtotal</b>	0.2	\$ 16.00	
5/11/2015	Leslie,Craig	Manager	0.5		Fielding enquiries from interested parties relative to update on availability of the asset
		<b>Subtotal</b>	0.5	\$ 165.00	
5/7/2015	Ly,Mazal	Senior Consultant	1.0		process various invoices
5/13/2015	Ly,Mazal	Senior Consultant	1.5		processing various invoices and answering to inquiries from Kathryn and John
5/20/2015	Ly,Mazal	Senior Consultant	1.5		Processing various invoices and responding to inquiries
5/26/2015	Ly,Mazal	Senior Consultant	1.5		process various invoices and respond to inquiries
		<b>Subtotal</b>	5.5	\$ 1,265.00	
5/28/2015	Mingie,Susan Lynn	Sr. Vice-President	0.5		review report
		<b>Subtotal</b>	0.5	\$ 237.50	
5/1/2015	Nowell,Katheryn AE	Analyst - III	1.5		Maintenance item summary from Grace, comparison to residents, cheque requisition
5/4/2015	Nowell,Katheryn AE	Analyst - III	1.7		Call from Grace, Confirmation of employment letter for Grace's Mortgage, cheque requisitions, call with John, Maintenance Log reconciliation with Grace
5/5/2015	Nowell,Katheryn AE	Analyst - III	0.5		Payroll Cheque requisitions
5/6/2015	Nowell,Katheryn AE	Analyst - III	0.6		Cheque requisitions for invoices received, & sending to John
5/8/2015	Nowell,Katheryn AE	Analyst - III	0.5		Cheque requisitions
5/11/2015	Nowell,Katheryn AE	Analyst - III	1.4		Review email from Grace, begin R&D as of April 30
5/12/2015	Nowell,Katheryn AE	Analyst - III	4.5		Property Management ("PM") Acct R&D & detailed referencing, Reserve R&D & referencing, Receivership R&D & referencing

Date	TKPR Name	Level	Hours	Fee	Narrative
5/13/2015	Nowell,Katheryn AE	Analyst - III	5.5		Call with John, NAICS Code search, Cheque requisition for insurance, Powel's salary allocation, Rogers, and reserve fund allocation. BMO calculation. Update Receivership R&Ds
5/14/2015	Nowell,Katheryn AE	Analyst - III	4.6		Cheque requisition for Microtec & source deduction allocation, HST Returns, Call with John, receivership budget analysis,
5/15/2015	Nowell,Katheryn AE	Analyst - III	1.9		Receivership remaining budget calculation from April 30 and email to John
5/19/2015	Nowell,Katheryn AE	Analyst - III	2.5		Email to Grace and Powel, Discussion with John re: R&D, Receivership cash flow edits
5/20/2015	Nowell,Katheryn AE	Analyst - III	0.8		Time on Cash flow for Property Management account
5/21/2015	Nowell,Katheryn AE	Analyst - III	1.2		Email John with edited CF & R&D, begin Property Management budget for remainder of receivership
5/22/2015	Nowell,Katheryn AE	Analyst - III	1.5		Prepare schedule for court report
5/25/2015	Nowell,Katheryn AE	Analyst - III	3.6		Work on schedules for 3rd Report to Court, Attend Resident Meeting with John, Meeting with John to review To Dos for week, edits to maintenance sheet and review of maintenance emails received
5/26/2015	Nowell,Katheryn AE	Analyst - III	4.9		Prepare notice to residents, confirm who's cheques we have already received in Ascend, completion of schedule for report to court
5/27/2015	Nowell,Katheryn AE	Analyst - III	2.0		Preparation of noicves to residents for monthly occupancy fees
5/28/2015	Nowell,Katheryn AE	Analyst - III	2.4		Calculation for John regarding PM account, Call with John, edits to PM cash flow, Call to city for Property Tax Info
5/29/2015	Nowell,Katheryn AE	Analyst - III	1.8		Call to city for property taxes X2, communicate with John, cheque requisitions for Bell and Regional Electric
		<b>Subtotal</b>	43.4	\$ 6,510.00	
5/1/2015	Saunders,John	Vice-President	1.8		E-mail from Paul Amirault; Follow up with Gordon on potential new Court date; Review final version of P&S agreement and follow up with Jaclyn on revised clauses in Vesting Order; Execute agreement and forward signature page to Gowlings; Call to Powel with update on employment status; Call to Grace; Consider impact of new closing date on property management activities and insurance; Draft letter to Gowlings
5/4/2015	Saunders,John	Vice-President	1.2		E-mail from Wayne K re disclosure of P&S agreement; E-mail from Bernadette re upcoming meeting with Alan; Discuss with KN the requirements for closing; update of R&Ds to April 30, and cash flow forecast to early July; Review and edit employment confirmation letter requested by Grace; Confirm upcoming site inspection with David W; Review and approve invoices for payment
5/6/2015	Saunders,John	Vice-President	0.2		Approve payroll and bills
5/8/2015	Saunders,John	Vice-President	0.6		Call from Gordon to provide update on City's position re development charges and interest on taxes, and X-L Air issues; Call from Jaclyn to discuss potential impact of City's proposed deal on purchaser.
5/11/2015	Saunders,John	Vice-President	1.4		Meet with David W and review maintenance and repair issues to inspect at site; Respond to inquiries from investor; Approve bills for payment; Follow up on additional info/docs required to process water permit renewal application; Follow up on o/s ShareFile bill; Discussions with KN and Brownlee
5/12/2015	Saunders,John	Vice-President	0.9		Review request from resident to build new deck; Call to Grace to follow up; Follow up on status of City's position with Gordon; Call from Alan requesting info on Hyde Park payables - locate records and provide info to Alan; Discuss landscaping issue with Grace.
5/13/2015	Saunders,John	Vice-President	2.6		Sign cheques; Follow up with Katheryn for NAICS code required by MOE; Send Deloitte corporate search and other docs to Brownlee for Water Permit renewal; Call from Pat Mullins re agreements between Hyde Park and X-L-Air; Search for agreements and letters re X-L-Air - follow up with Gordon re any correspondence re storage claims; Approve new deck proposed by resident - send approval form to Grace; Review and discuss with Gordon the proposal received from the City re development charges and interest. Follow up with Gordon re X-L-Air and City taxes; Locate X-L-Air docs and send to Alan; Prepare cover letter explaining docs
5/14/2015	Saunders,John	Vice-President	1.9		Discuss cash flow projection with KN and MB; E-mail from Grace re additional landscaping quotes; Call from Pat Mullins to discuss his meeting with City and o/s issues; Update Wayne K. E-mails with Jaclyn and Gordon; Review motion materials from X-L-Air
5/15/2015	Saunders,John	Vice-President	0.8		Review and approve cheque reqs; Review R&Ds and support prepared by KN; Review cash flow prepared by KN
5/19/2015	Saunders,John	Vice-President	2.4		Call from Allan - update him on City tax issues; Discuss issues with Melissa; E-mails with resident, Grace and Powel re foundation repair required at 407 Grassendale; Discussion with Powel re recent break-in at 2 bulidings; Discuss adding additional security camera with Powel; Inquiry from Bernadette; Review with KN the draft R&Ds and cash flow forecast for construction site; Follow up with David W. re status of his site report; Approve cheques

Date	TKPR Name	Level	Hours	Fee	Narrative
5/20/2015	Saunders,John	Vice-President	2.0		Review David W. site inspection report and info provided on proposed major repairs - update repair & maintenance schedule; Review e-mails from Gowlings re Purchaser's new requirements; Call with Jaclyn and Gordon to discuss Purchaser's request to extend due diligence period; Discuss required foundation repairs with Grace and Powel; Follow up on other repair costs - call with Ron
5/21/2015	Saunders,John	Vice-President	1.5		E-mails with Powel re foundation repairs and costs; E-mail from Jaclyn; Discussion with Gowlings re new conditions requested by Purchaser which Receiver cannot deliver; Calls from Grace and Gladys Baart; Discussion with Ron re repair budget
5/22/2015	Saunders,John	Vice-President	3.0		Update Bruce; Review details of o/s repairs and source of funds with Ron; Review and update maintenance schedule and forward to Ron, Bernadette, Grace and Powel; Call from Gordon re his call with Keith to discuss potential changes to LLOA requested by Purchaser; Asked Gordon to draft minutes of settlement for proposed deal with City; Review revised P&S and LLOA changes proposed by Purchaser - discuss with Wayne K
5/24/2015	Saunders,John	Vice-President	1.0		Review proposed Purchaser's changes to LLOA; E-mail from Wayne with update; Arrange to post notice of Court hearing on website; Review City's interest calculation; Preliminary review of KN's cash flow and R&Ds
5/25/2015	Saunders,John	Vice-President	2.0		Review maintenance and reporting issues with KN; Discuss notice for residents to submit cheques; Call from Jaclyn re possible deferral of Purchaser's due diligence date; Call with Alan; Attend meeting of residents to provide update on receivership issues; Update on deferral from Jaclyn; Call to Gordon re timing of report to Court
5/26/2015	Saunders,John	Vice-President	2.8		Cancel ShareFile contract (for data room); Call from Pat re development charges - draft response; Discuss with KN the forecast of fees and notice to residents; Update from Gordon on purchaser's position re LLOA changes and the Receiver's report to Court; Work on 3rd report
5/27/2015	Saunders,John	Vice-President	10.3		Work on 3rd report to Court and exhibits; Follow up on status of Purchaser's issues with Gowlings; Review and edit estimate of costs going forward; Review various reporting issues with Gowlings; Receive update on status of water permit; Review and provide comments to Gordon on proposed minutes of settlement; Review X-L-Air motion and discuss response with Gordon; Follow up with KN to determine if we have sufficient funds in property mgmt. acct to pay o/s property taxes in June; Review and edits April 30, 2015 R&Ds; Advise Frontenac of funding requirements
5/28/2015	Saunders,John	Vice-President	8.3		Respond to Pat's queries on funds available to pay property taxes and water reserve - look up information; Review revised minutes of settlement with City and discuss with Gordon; Follow up on check of R&Ds accuracy; Respond to residents' and investor inquiries; Work on draft report and follow up on comments from Gowlings and internal QA process - make revisions.
5/29/2015	Saunders,John	Vice-President	6.8		Follow up on City tax information and minutes of settlement; Discuss with MB the changes required to R&Ds; Work on and finalize report; Review affidavit related to X-L-Air motion and suggest revisions; Attend at Gowlings to review additional materials filed by X-L-Air and to swear affidavit; Attend at City for meeting with Purchaser and City reps to discuss Purchaser's proposal to deal with development charges; Meeting with Pat and Alan to discuss disposition of interest on property taxes and proposed changes to LLOA: Notes to file; Update Pillar on status of proposed sale (which Frontenac is financing);
		<b>Subtotal</b>	51.5	\$ 19,827.50	
5/11/2015	Wittenberg,David	Manager	4.0		Site visit in Ottawa
5/19/2015	Wittenberg,David	Manager	1.0		Review of break ins email, May 11, 2015 site review report, comments on major repairs
		<b>Subtotal</b>	5.0	\$ 1,650.00	
<b>Total Fees for Mandate</b>			114.8	\$ 32,151.50	



Deloitte Restructuring Inc.  
1600 - 100 Queen Street  
Ottawa, ON K1P 5T8  
Canada  
Telephone: (613) 236-2442  
Facsimile: (613) 236-2195  
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Deloitte Restructuring Inc., in its capacity as  
Receiver and Manager of Hyde Park Residences Inc.  
1600-100 Queen Street,  
Ottawa, ON K1P 5T8

Date: July 28, 2015  
Invoice No: 3879060  
Client No: 929579  
Billing Partner: Bruce Beggs  
HST Registration no: 133245290

Attention: John Saunders

# Invoice

Fee for professional services rendered from June 1 to July 17, 2015 with respect to the receivership of Hyde Park Residences Inc. ("Hyde Park"), pursuant to the Court Order dated February 20, 2014.

Calculation of our fee (see attached details):

<u>Level</u>	<u>Hours</u>	<u>Fees</u>	
Sr. Vice-President	24.8	\$ 11,780.00	
Vice-President	75.9	29,221.50	
Managers	25.9	8,547.00	
Senior Consultant	6.5	1,495.00	
Analyst	71.8	10,686.00	
Accounting Technician	<u>5.1</u>	<u>510.00</u>	
	210.0	\$ 62,239.50	\$62,239.50

Out of pocket expenses:

- Mileage to Hyde Park site 21.17

\$62,260.67

HST at 13% 8,093.89

**Amount payable (CAD) \$70,354.56**

Payable upon receipt to Deloitte Restructuring Inc.

See remittance information on last page

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty (30) days after the invoice date to the date on which the entire account is paid.

Client: 929579

Mandate: 1000001 - Receivership of Hyde Park Residences Inc.

Date	TKPR Name	Level	Hours	Fee	Narrative
6/9/2015	Beggs,Bruce	Sr. Vice-President	0.5		Review of 4th report
6/29/2015	Beggs,Bruce	Sr. Vice-President	1.2		Ongoing closing matters and emails with residents re repairs (W. Rath), insurance and contracts, purchaser and project
6/30/2015	Beggs,Bruce	Sr. Vice-President	0.5		Ongoing matters and emails with various parties.
7/2/2015	Beggs,Bruce	Sr. Vice-President	1.0		Ongoing emails and discussions with various creditors/stakeholders. Review of matters.
7/6/2015	Beggs,Bruce	Sr. Vice-President	2.5		Ongoing matters - termination letters, insurance matters, questions from Alan, review of matters with Melissa and Katheryn.
7/7/2015	Beggs,Bruce	Sr. Vice-President	3.0		Ongoing matters - Statement of adjustments, questions from Alan, review of matters with Melissa and Katheryn.
7/8/2015	Beggs,Bruce	Sr. Vice-President	4.0		Ongoing matters - Statement of adjustments, security issues, review of matters with Melissa and Katheryn. Property taxes, tt with Gowlings.
7/9/2015	Beggs,Bruce	Sr. Vice-President	2.0		Ongoing matters on the file. XL Air matter, tt with Gowlings, water issue.
7/10/2015	Beggs,Bruce	Sr. Vice-President	2.0		Ongoing matters on Hyde Park. TT with Alan McCafferty, tt with Philip at Pillar, emails with Gowlings, Review of Court matter on X-L-Air and tt with Gordon Douglas, review of trust account matters and insurance.
7/13/2015	Beggs,Bruce	Sr. Vice-President	2.0		Ongoing matters on file prior to close.
7/14/2015	Beggs,Bruce	Sr. Vice-President	3.0		Ongoing matters prior to close. Update with John on outstanding issues.
7/15/2015	Beggs,Bruce	Sr. Vice-President	1.0		Closing delayed, matters for follow-up.
7/17/2015	Beggs,Bruce	Sr. Vice-President	1.0		TT with Security, tt with real estate agent, tt with B Nagel. Emails.
		<b>Subtotal</b>	<b>23.7</b>	<b>\$ 11,257.50</b>	
6/15/2015	Brown,Melissa	Manager	1.8		Reviewing letter for KN / discussions with Alan McCafferty re visit to trailer to review records / coordinate with Katheryn for visit / coordinate with John Saunders
6/16/2015	Brown,Melissa	Manager	2.8		Phone calls with Katheryn re records at the trailer / discuss next steps with KN / go through contracts to see what should be sent to Alan / email to John re contracts & service agreements
6/17/2015	Brown,Melissa	Manager	0.9		Emails / discuss with KN and JS re visit with Alan / review of box inventory / review letter for KN / discussions with JS
6/25/2015	Brown,Melissa	Manager	0.4		Follow up with Katheryn re status of emails/work
7/2/2015	Brown,Melissa	Manager	2.5		Reviewing emails / following up on tasks / planning tasks to be done next week
7/3/2015	Brown,Melissa	Manager	3.5		Discussions with KN / follow up on issues dealing with the sale of the property
7/6/2015	Brown,Melissa	Manager	3.6		Preparation of a to-do list / discussions with KN / read emails and respond
7/7/2015	Brown,Melissa	Manager	2.9		Discussions with KN & Bruce / locate documents for purchaser / assist on statement of adjustments / respond to emails from purchaser / meeting with Bruce and KN
7/8/2015	Brown,Melissa	Manager	2.4		Emails and discussions with KN (insurance, termination letters, follow ups, monies calculations)
7/10/2015	Brown,Melissa	Manager	0.3		Respond to emails / discuss with Bruce
7/13/2015	Brown,Melissa	Manager	1.3		Review and respond to emails / follow up with outstanding sale issues / clean up and file emails and papers
7/15/2015	Brown,Melissa	Manager	0.3		Hyde Park discussions with KN - re status
7/16/2015	Brown,Melissa	Manager	2.7		Hyde Park - call with JS - he asked me to review the schedule from KN / review Hyde Park monies calculation prepared by KN / discussion with KN / discussion and emails with JS
		<b>Subtotal</b>	<b>25.4</b>	<b>\$ 8,382.00</b>	
6/4/2015	Brown,Rose M	Analyst - I	0.4		Website update - Post new text and 3 documents.
		<b>Subtotal</b>	<b>0.4</b>	<b>\$ 32.00</b>	
6/2/2015	Cantin,Denise	Acctg Technician	0.6		Prep GG time entry inc Vic Day; Victoria Day calc for PC
6/3/2015	Cantin,Denise	Acctg Technician	0.5		Prep PC time entry for 6/15/15; Prep Jun 15/15 payroll/PD7A
6/8/2015	Cantin,Denise	Acctg Technician	0.8		Prep 2014 T4 info
6/16/2015	Cantin,Denise	Acctg Technician	0.2		Prep GG time entry



Date	TKPR Name	Level	Hours	Fee	Narrative
6/18/2015	Cantin,Denise	Acctg Technician	0.8		Prep PC time entry; Prep Jun 30/15 payroll; Update PC srce ded sprdsh
6/23/2015	Cantin,Denise	Acctg Technician	0.5		Prep June PD7A, Apr-Jun WSIB
7/9/2015	Cantin,Denise	Acctg Technician	1.2		Prep Jul 15/15 payroll; Calculate and post July 1/15 time
7/14/2015	Cantin,Denise	Acctg Technician	0.3		Prep time entry for GG
7/16/2015	Cantin,Denise	Acctg Technician	0.2		Prep info re Powel for KN to see
		<b>Subtotal</b>	<b>5.1</b>	<b>\$ 510.00</b>	
6/9/2015	Faria,Cecilia	Analyst - I	0.4		Posted Notice of Motion dated June 9, 2015 to Insolvency website. Posted Fourth Order of the Receiver dated June 9, 2015 to the Insolvency website.
6/10/2015	Faria,Cecilia	Analyst - I	0.4		Posted to the insolvency website Justice Beaudoin Approval and Vesting Order and Endorsement of Justice Beaudoin - both
		<b>Subtotal</b>	<b>0.8</b>	<b>\$ 64.00</b>	
6/22/2015	Leslie,Craig	Manager	0.5		Fielding calls from interested parties and former investors
		<b>Subtotal</b>	<b>0.5</b>	<b>\$ 165.00</b>	
6/4/2015	Ly,Mazal	Senior Consultant	1.5		Processing various invoices
6/9/2015	Ly,Mazal	Senior Consultant	1.0		Processing various sinvoices
6/22/2015	Ly,Mazal	Senior Consultant	1.0		processing various invoices
6/29/2015	Ly,Mazal	Senior Consultant	1.5		Process various invoices and additional payments
7/7/2015	Ly,Mazal	Senior Consultant	1.5		Processing various invoices
		<b>Subtotal</b>	<b>6.5</b>	<b>\$ 1,495.00</b>	
6/2/2015	Mingie,Susan Lynn	Sr. Vice-President	0.5		review report
6/4/2015	Mingie,Susan Lynn	Sr. Vice-President	0.1		review report
6/10/2015	Mingie,Susan Lynn	Sr. Vice-President	0.5		read report
		<b>Subtotal</b>	<b>1.1</b>	<b>\$ 522.50</b>	
6/1/2015	Nowell,Katheryn AE	Analyst - III	0.1		Review of email from John regarding letters for residents, begin prep to send out
6/3/2015	Nowell,Katheryn AE	Analyst - III	1.0		Cheque requisitions for payroll, source deductions, Aluma, and Brownlee
6/4/2015	Nowell,Katheryn AE	Analyst - III	0.2		Call from Mazal on Source deductions, prepare source deduction remittance slip
6/5/2015	Nowell,Katheryn AE	Analyst - III	0.4		Review of Ascend for Battlefield payments indicated as unpaid.
6/8/2015	Nowell,Katheryn AE	Analyst - III	0.5		Cheque requisitions to John, discussion with Denise on T4 return, cheque requisitions for Battlefield
6/9/2015	Nowell,Katheryn AE	Analyst - III	0.3		Scanning and mailing T4 return
6/10/2015	Nowell,Katheryn AE	Analyst - III	0.4		Return call for ESA, request documentation as confirmation
6/12/2015	Nowell,Katheryn AE	Analyst - III	0.5		Discussion with John, Edits to letters for mailout to residents re occupancy fees due
6/15/2015	Nowell,Katheryn AE	Analyst - III	4.9		Edits to letters for residents, printing letters and preparation for mailing, Cheque requisitions for on site office and microtec
6/16/2015	Nowell,Katheryn AE	Analyst - III	2.7		Meeting with Alan McCafferty at site, call to City regarding message left with Melissa re: property taxes, HST filing and cashflow adjustments
6/17/2015	Nowell,Katheryn AE	Analyst - III	2.5		Cash flow budget calc edits, review emails from Grace and Ron, update maintenance list
6/19/2015	Nowell,Katheryn AE	Analyst - III	2.7		Work on termination letters to service providers
6/22/2015	Nowell,Katheryn AE	Analyst - III	3.9		Letters to service providers, emails to Grace and Powel, Review of Aascend for cheques and email response to Tugwell
6/23/2015	Nowell,Katheryn AE	Analyst - III	3.3		Cheque requisitions for RABB, Enbridge, Payroll, Discussion with Denise on Payroll, WSIB, and source deductions, Complete borrowing estimate for request to Frontenac, email to Grace
6/24/2015	Nowell,Katheryn AE	Analyst - III	1.2		Cheque requisition for security guard, Bell, WildRidge, discussion with John on issues to deal with leading up to sale closing

Date	TKPR Name	Level	Hours	Fee	Narrative
6/25/2015	Nowell,Katheryn AE	Analyst - III	0.6		Call from resident on cheques sent out, email to Grace regarding July cheques received
6/26/2015	Nowell,Katheryn AE	Analyst - III	0.3		Cheque requisitions, review of emails from Grace, John and Powel regarding maintenance requests, lawyer communications and resident communications
7/3/2015	Nowell,Katheryn AE	Analyst - III	7.1		Status update meeting with Melissa, review of Ascend for cheques received, communication with Grace on missing cheques, call to bank for one resident due to error in deposit, RT0001 HST return, review of emails from week
7/6/2015	Nowell,Katheryn AE	Analyst - III	8.0		Call to City of Ottawa for property tax amounts, status update meeting with Melissa and Bruce, review of Aascend and deposit slip for cheque submitted by resident, cheque requisitions for property taxes, transfers from receivership, Aluma, wildridge, Communications with Grace and David regarding wildridge invoices, HST Return for RT0002
7/7/2015	Nowell,Katheryn AE	Analyst - III	6.6		Work on Statement of Adjustments, discussion with Janie from Gowlings, email to Powel, communication with Waste Management regarding removal of bins, communication with XL Air regarding transportation of equipment, communication with Powel regarding status of maintenance items, Cheque requisitions for WildRidge, Property Taxes, Hydro
7/8/2015	Nowell,Katheryn AE	Analyst - III	7.7		Complete statement of Adjustments, communication with Powel, Derek and Waste Management to get truck on site, review drive for water potability report requested by Alan, call to Brownlee for report, Call with Terrilyn at BMO, cheque requisitions for BMO and IBIS, Discussion with Bruce, Call with Powel on remaining maintenance items
7/9/2015	Nowell,Katheryn AE	Analyst - III	4.6		Calculation of surplus funds in trust accounts to be turned over to purchaser on closing, payroll, email to Denise regarding payroll questions and to notify of the sale and closeout processes we will need to complete next week, Call with Grace and Powel, call with Brownlee to review what purchaser requested (water tests), emails to Bruce on ongoing matters, communication with Mazal on Ascend
7/13/2015	Nowell,Katheryn AE	Analyst - III	0.3		Return phone call from Aluma
7/14/2015	Nowell,Katheryn AE	Analyst - III	3.7		Email to Bell, Calls to John and Bruce, Calculation of holdback amount for purchaser, and amount that purchaser will need to continue providing property management services for remainder of July - Determine the amount of property taxes can be paid from Prperty Management Account, Call from Alexandra, call to Bell regarding steps Receiver needs to take to transfer accounts, Cheque requisitions for Powel expenses, security guard, and structural repair
7/15/2015	Nowell,Katheryn AE	Analyst - III	4.5		Cheque requisitions, Provide John with Property tax details, Call with John regarding outstanding items, Call to Powel for details on time spent on foundation repair, calculation of money to send from PM and Reserve to purchaser, edits to R&Ds for Property Management and Reserve trust accounts
7/16/2015	Nowell,Katheryn AE	Analyst - III	2.1		Call with John regarding new info for balance transfer calculations, edits to calculation based on John and Melissa's comments, cheque requisition clarification with John and Jacqui
7/17/2015	Nowell,Katheryn AE	Analyst - III	0.5		Call with John to discuss various issues
		<b>Subtotal</b>	<b>70.6</b>	<b>\$ 10,590.00</b>	
6/1/2015	Saunders,John	Vice-President	1.0		Work on supplement to 3rd report; Call from Allan re LLOA; Follow up with Gordon
6/2/2015	Saunders,John	Vice-President	4.1		Call from Allan re o/s issues; Review revised LLOA forwarded by Gordon; Discuss changes with Gordon; Review revised minutes of settlement provided to City - Discuss with Gordon; Discussion of reserve fund shortfalls with Keith (Residents' lawyer); Discuss revisions to APS with Wayne K; Respond to queries from depositors; Work on supplement to 3rd report
6/3/2015	Saunders,John	Vice-President	5.1		Work on Supplement to 3rd report; Call from Gordon; Call from Matt Halpin; Review e-mails with updates on status of minutes with City, changes to LLOA, and amended APS - Discuss with Gowlings team for purpose of updating Supplement; Respond to inquiry from Pillar; Pull together exhibits and revise Supplement; Review comments on Supplement from Gowlings, Bruce and Sue - make revisions and make arrangements for printing report tomorrow morning
6/4/2015	Saunders,John	Vice-President	3.4		Follow up on QA comments; Finalize and issue electronic and printed copies of supplement; Meet with parties prior to hearing to discuss issues; Attend at Court for hearing - discuss next steps; Update Bruce and Sue; Respond to inquiry from Battlefield; Call from Steve Hyde - provide update on proceedings; Approve payroll; Review Court Orders and arrange to get posted on website; Respond to inquiry from Marilla
6/5/2015	Saunders,John	Vice-President	1.1		Respond to inquiry; Follow up with KN re Battlefield invoices; Respond to e-mail re extension of due diligence period and assignment of contracts; E-mails with Gordon re LLOA changes; Discuss nature of contracts and impact of terminations with Jaclyn.
6/8/2015	Saunders,John	Vice-President	3.5		Respond to investor inquiry; Discuss, with Gordon, Ed Conway's letter and status of agreement on LLOA changes; E-mails with Wayne and Jaclyn re APS and vesting order issues; Review Gordon's response to Conway; Review revised APS and LLOA - discuss with Gordon; Work on Fourth report; Discuss issues with Jaclyn

Date	TKPR Name	Level	Hours	Fee	Narrative
6/9/2015	Saunders,John	Vice-President	4.0		Review e-mails between the various parties; Receive updated info on changes required to LLOA, and finalization of APS; Discuss status of issues with Gordon; Work on Fourth report and revise to reflect changing circumstances; Review final APS and discuss with Jaclyn; Execute APS; Follow up on QA reviews of report; Issue report and make arrangements to post to website; Make arrangements for printing
6/10/2015	Saunders,John	Vice-President	2.5		Review and sign minutes of settlement with City; Prep for Court; Attend at Court hearing for Fourth report; Discussion with Ed Conway re his request for access to records; Follow up with Melissa re time and effort required to separate Hyde Park docs from Courtyard docs for Conway's review; Review and organize docs; Respond to investor inquiry;
6/11/2015	Saunders,John	Vice-President	1.4		Follow up on request from Conway for access to records - discuss with Gordon; Prepare estimate of fees to separate Hyde Park records from Courtyard's; Follow up with Gordon re consent required to transfer Courtyard records to Purchaser upon closing; Respond to request from Alan for use of trailer site-office; Respond to inquiries from Bernadette and Bonnie Jenson; Follow up with Gowlings for confirmation of closing date.
6/12/2015	Saunders,John	Vice-President	2.1		Follow up on closing issues with Gowlings; E-mail from Pat and call from Alan re security at site; Discuss with Wayne; Call with Powel to explain Alan's e-mail; Discuss next steps with Melissa and KN; Discuss changing notices to residents re occupancy fees; Respond to Pat's request
6/14/2015	Saunders,John	Vice-President	0.6		Investigate cost of additional security requested by purchaser; Contact 2 security companies for quotes
6/15/2015	Saunders,John	Vice-President	1.0		E-mails with security company re various services and costs; Review proposed security contract; Update Pillar on security costs since they are funding receivership; Look for services contracts requested by Alan.
6/16/2015	Saunders,John	Vice-President	1.6		Follow up additional security requested by Purchaser; E-mails with Pillar for agreement to fund additional security cost; E-mails with Powel and Derek (security company); Further e-mails with Pillar; Confirm meeting time with Derek at site to review security options; Prepare Guardianship agreement with Derek for key to trailer; Follow up with KN re cash flow
6/17/2015	Saunders,John	Vice-President	3.3		Attend at project site - meet with Derek and Powel to inspect site, buildings and assets and to discuss alternatives to improve security to satisfaction of Purchaser; Meeting with Steve Hyde to discuss Courtyard's claim to various assets at site; Review e-mails; Respond to questions from MOE re water permit; Review and edit termination letters to suppliers; Review Gordon's letter to Steve re potential transfer of Courtyard records to Purchaser; Review and sign security contract.
6/18/2015	Saunders,John	Vice-President	1.3		Review e-mails; Call from Pat re Courtyard's assets; Update Wayne K; Follow up with Craig Leslie for electronic copy of plans and other documents stored in data room; Call from Grace re working arrangements after June 30.
6/19/2015	Saunders,John	Vice-President	0.5		Discuss Courtyard's claims against assets with Bruce; Discuss termination notices with KN
6/21/2015	Saunders,John	Vice-President	2.0		Review and follow up on e-mails; Review documentation from Steve Hyde to support Coutyard's ownership claim against certain assets; Review and edit letters terminating services of suppliers to site - reference to contracts (where applicable); Followup on termination letters for temporary employees
6/22/2015	Saunders,John	Vice-President	0.9		Follow up on termination letters and updated cash flow with KN; Update Craig Leslie; Follow up on e-mails and additional supporting docs received from Steve Hyde
6/23/2015	Saunders,John	Vice-President	3.3		E-mail from Steve re Courtyard files; Review docs from Stephen supporting Courtyard's claims against certain assets - discuss with Steve; Update Bruce; Follow up on request for Courtyard docs with Steve and then Gordon - assess whether Purchaser is interested in them, or if Ed Conway was still planning to make a motion to inspect them; Call from Powel re security guard issues - follow up with Derek; Respond to inquiry from depositor - discuss with MB and KN
6/24/2015	Saunders,John	Vice-President	2.5		Discuss with KN the invoices and o/s charges that will be due as at closing date; Discuss preparation of estimates of funds available to pay taxes from property Mgmt. Account; Call from Alan e equipment at the site - discussed necessity for all of his team to sign liability waivers when attending on site; Review estimate of funding calculation with KN; Update Melissa on o/s issues; Inquiry from resident re o/s repairs to his mother's unit; Call from Gordon re Purchaser's position on E-mails from Steve; Received additional supporting docs from Steve
6/25/2015	Saunders,John	Vice-President	2.5		Discuss security and other issues with Powel - respond to Alan's inquiries; Update waiver of liability form and forward to Alan, Mullins and security company; Download docs from data room for archiving; Follow up on draft Statement of Adjustments; Inquiry from security company; Review quote from resident's contractor for structural repairs - forward to Powel and discuss; Update Bruce; Follow up on employment termination letters; Advise parties of Deloitte contacts for dealing with various issues.
6/26/2015	Saunders,John	Vice-President	5.0		Respond to resident re issues on quote for repairs; Review accounts and notes - prepare request for funds to Frontenac; Prepare list of outstanding issues and review with Bruce; Follow up on residents' emergency keys; Call from Powel re various issues; Review Frontenac judgement against Courtyard, etc. - discuss impact with Gordon; Call from Pillar; Locate and provide tax info re stmnt of adjustments to team; Update Steve on docs he provided.
6/30/2015	Saunders,John	Vice-President	0.5		Respond to inquiries from suppliers - forward info to team
7/3/2015	Saunders,John	Vice-President	0.5		Respond to e-mails from supplier and Gowlings

<b>Date</b>	<b>TKPR Name</b>	<b>Level</b>	<b>Hours</b>	<b>Fee</b>	<b>Narrative</b>
7/9/2015	Saunders,John	Vice-President	1.5		Review and respond to e-mails from Alan and others re X-L-Air and closing issues; Review e-mails from Gowlings, Katheryn and Bruce re closing matters; Review other docs; Review court decision on X-L-Air claim
7/14/2015	Saunders,John	Vice-President	5.4		Status updates on all issues from Bruce, Melissa and KN; Call from Holly of Brownlee, Review property tax obligations for closing; Discuss with KN the remaining expenses that will have to be paid from the Property Management and Reserve trust accounts after closing; Follow up with Gowlings on closing and other outstanding issues; Discuss with Gordon (1) X-L-Air claim; (2) status of possible motion from Ed Conway,(3) possible registration of Elizabeth Hyde's life lease on title, and (4) Steve's claims against certain assets and records; Review previous e-mails and tax statements to try and reconcile previous tax figures provided by City with current amounts being claimed for property taxes and interest - Discuss with Jaclyn; Follow up on Steve Hyde's request to remove specific items from trailer; Prepare and send notice of termination of Agreement with Courtyard to use small trailer.
7/15/2015	Saunders,John	Vice-President	6.1		Calls with Gowlings re closing issues, property tax amounts, and Steve Hyde's requests; Discuss with KN the draft estimate of funds required to be held back from transfers of Property Mgmt and Reserve accounts to Purchaser; Contact temporary employees to request that they continue working for Receiver if sale does not close; Review, sign, and return legal closing docs provided by Gowlings; E-mails with City officials explaining basis for the tax figures we had relied on (since they were different from City's current figures); Conference call with City's reps to go through, in detail, each assessment by year, application of funds paid by Hyde Park, and calculation of interest; Notes to file; Review updated R&Ds prepared by KN; Call with Jaclyn re sale not closing today; Follow up with security service and insurance broker to try and continue services and coverage; Advise Powel and Grace of non-closing; Draft detailed schedule of all obligations owing to City and the amount that each party is responsible for paying on closing.
7/16/2015	Saunders,John	Vice-President	5.9		Complete detailed schedule of obligations due to City upon closing - forward to Gowlings; Call from Alan re Bell Canada issue; Update on closing issues from Gowlings; Call from Powel re timing of closing; Follow up with MB to conduct accuracy check of R&Ds and estimated expenses; Arrange for cheque to pay taxes; Calls with Jaclyn and Francine re o/s closing issues; Discuss estimates of remaining expenses to be paid with MB and KN - Review and revise calculation of funds to be transferred from Property Mgmt and Reserve accounts on closing and provide to Gowlings; Review and amend Summary of Funds provided by Gowlings; E-mails with Brownlee; Review e-mails re BMO trust funds; Discuss with Gordon the timing for a motion to approve distribution of funds after closing - discuss status of Aluma lien claim and X-L-Air claim for costs; Review and discuss with Jaclyn the revisions made to closing docs by Purchaser; Review and approve payment of invoices; Organize docs; Update from Powel on security issues
7/17/2015	Saunders,John	Vice-President	3.3		E-mails and telephone call re o/s closing issues; Review and sign cheques; Review box of Hyde Park documents that need to be delivered to Purchaser on closing - make arrangements with assistant; Discuss with KN the tracking of actual costs relating to period prior to closing but paid after closing, and form of reconciliation with estimated costs that will be required; Update team on closing status; Calls from Alan re closing status and hand over process; Provide head's up on upcoming closing to security company and temporary employees; Call from Alan for computer access - requested copy of agreement where owner of computer has sold or granted access to data to Alan - discussed with Gowlings; Reviewed additional closing docs from Gowlings; Sale closing confirmed by Gowlings - followed up with Powel (to deliver keys), security company and insurance broker; Advised Brownlee of closing; Determine G/L entries to properly reflect sale transaction and transfers of funds to cover payments made by Gowlings on Receiver's behalf; Confirmation call from Powel that keys delivered to Purchaser.
<b>Subtotal</b>			75.9	\$ 29,221.50	
<b>Total Fees for Mandate</b>			210.0	\$ 62,239.50	

## **Exhibit "F"**

Copy of Gowlings' invoices and detailed time docket for the period from  
January 2, 2014 to July 24, 2015

Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

March 31, 2014  
INVOICE: 17939483

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

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**TO OUR FEE:**

Fees for Professional Services	\$62,521.00
HST on Fees	8,127.73
<b>Total Fees and Taxes</b>	<b>70,648.73</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	1,379.03
Disbursements (Non-Taxable)	203.00
HST on Disbursements	179.27
<b>Total Disbursements and Taxes</b>	<b>1,761.30</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	72,410.03
[ Total HST: \$8,307.00 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b><u><u>\$72,410.03</u></u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

**Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.**

Terms: due upon receipt  
Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

02/01/2014	Review of emails regarding Master MacLeod's Endorsement of the lien claimants' motion; review of Endorsement of Master MacLeod.			
	Gordon Douglas	0.40	375.00/hr	150.00
14/01/2014	Meeting with representatives of Deloitte (John Saunders) on response to debtor company's proposal and approach to potential insolvency proceedings; various discussions on options and receivership scenarios;			
	Lorne W Segal	2.00	620.00/hr	1,240.00
30/01/2014	Revisions to draft documents; emails to and from client, colleagues and proposed receiver and manager regarding application.			
	Gordon Douglas	0.60	375.00/hr	225.00
31/01/2014	Drafting of correspondence to the Trial Coordinator regarding scheduling of Frontenac's application; attendance at the Ottawa Courthouse to meet with the Trial Coordinator and to speak with counter staff at the Civil Counter.			
	Gordon Douglas	1.20	375.00/hr	450.00
07/02/2014	Emails to and from Gladys Baart regarding the office occupied by Stephen Hyde; emails to and from Keith MacLaren on behalf of the Residents Association, Leo Lee, John Saunders and colleagues regarding next steps.			
	Gordon Douglas	0.50	375.00/hr	187.50
14/02/2014	Meeting with G. Douglas for instructions re opposition of receiver and manager application research;			
	Chelsea E. Mitchell	0.50	140.00/hr	70.00
16/02/2014	Reviewing case law re opposing application for receiver-manager;			
	Chelsea E. Mitchell	3.50	140.00/hr	490.00
17/02/2014	Reviewing case law re opposing court appointment of receiver-manager;			
	Chelsea E. Mitchell	2.00	140.00/hr	280.00
18/02/2014	Drafting of Supplementary Affidavit of Leo Lee; Internet searches of prospective lenders; telephone calls and emails with opposing counsel, John Saunders and Leo Lee; review of affidavit from Hyde Park; review of case law and drafting of Factum and Book of Authorities.			
	Gordon Douglas	7.30	375.00/hr	2,737.50
18/02/2014	Meeting with G. Douglas to discuss cases re opposing application for receiver-manager;			
	Chelsea E. Mitchell	0.60	140.00/hr	84.00
19/02/2014	Completion of Factum and Book of Authorities; emails and phone calls with client representative, John Saunders and opposing counsel; review of Supplementary Affidavits filed by Hyde Park; review of materials and preparation of oral submissions in advance of application hearing.			
	Gordon Douglas	9.50	375.00/hr	3,562.50
20/02/2014	Preparation for application hearing; attendance at application hearing; attendance at the Civil			

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	Counter to have Order issued and entered; emails and phone calls with client and colleagues regarding Order.			
	Gordon Douglas	4.20	375.00/hr	1,575.00
20/02/2014	Email correspondence; Office conference with W. Kerrick regarding life leases and options for realization;			
	Jaclyn Marmara	0.60	340.00/hr	204.00
21/02/2014	Drafting of email to Keith MacLaren;			
	Gordon Douglas	0.40	375.00/hr	150.00
21/02/2014	Review of the endorsement of Justice Beaudoin; email to client and others regarding same.			
	Gordon Douglas	0.40	375.00/hr	150.00
21/02/2014	Various email correspondence;			
	Jaclyn Marmara	0.30	340.00/hr	102.00
21/02/2014	Voice-mail from and holding telephone discussion with J. Saunders; reviewing file materials; exchanging e-mails with J. Saunders (copied to J. Marmara).			
	Melanie Polowin	0.50	375.00/hr	187.50
24/02/2014	Conferring with M. Polowin re workers compensation;			
	Anna H. Abbott	0.10	440.00/hr	44.00
24/02/2014	Received instructions; reviewed court order; prepared draft application to register court order;			
	Janie Blyth	1.50	145.00/hr	217.50
24/02/2014	Writing memorandum for J. Marmara regarding secondary source research on life leases;			
	Ingrid De Freitas	3.20	140.00/hr	448.00
24/02/2014	Emails to and from John Saunders and Janie Blyth regarding registration of the Receiver Order against title of the Hyde Park Richmond properties.			
	Gordon Douglas	0.40	375.00/hr	150.00
24/02/2014	Various email correspondence regarding employment and other matters; Call from M. Polowin regarding employment matters; Call from G. Douglas regarding court order and request for assignment of life lease; Call from M. Polowin; Review of court order and draft notice of court order;			
	Jaclyn Marmara	2.70	340.00/hr	918.00
24/02/2014	Exchanging e-mails with J. Saunders (copied to J. Marmara); drafting template offer; reviewing file materials; reviewing and revising offers; holding telephone discussion with J. Saunders; conferring with J. Marmara and A. Abbott.			
	Melanie Polowin	1.40	375.00/hr	525.00
25/02/2014	Attended to registration of application to register court order; paid registration fee; obtained updated subsearches for the properties; interoffice consultation re same;			
	Janie Blyth	0.90	145.00/hr	130.50
25/02/2014	Emails to and from the Receiver regarding life leases; telephone call to John Saunders regarding same.			
	Gordon Douglas	0.50	375.00/hr	187.50
25/02/2014	Review correspondence and documents re life leases;			
	Wayne Kerrick	0.60	510.00/hr	306.00

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25/02/2014	Sign off regarding notice of court order; Various email correspondence; Review of updated title; Call with G. Douglas regarding assignment of life lease; Review of life lease for June Craig and request for assignment; Prepare form of assignment;			
	Jaclyn Marmara	1.50	340.00/hr	510.00
25/02/2014	Exchanging e-mails with J. Saunders (copied to J. Marmara); conferring with J. Illingworth.			
	Melanie Polowin	0.50	375.00/hr	187.50
26/02/2014	Review of email from Gladys Baart; telephone conversation with John Saunders regarding same; drafting of email to Gladys Baart regarding the rental of 301 Chestnut Green Private by Deloitte.			
	Gordon Douglas	0.60	375.00/hr	225.00
26/02/2014	Review of Landform Construction Canada Ltd.'s Statement of Claim; email to Leo Lee regarding same.			
	Gordon Douglas	0.60	375.00/hr	225.00
26/02/2014	Review material and title documents relating to life leases; meeting with J Marmara re same;			
	Wayne Kerrick	1.00	510.00/hr	510.00
26/02/2014	Email correspondence; Review of draft assignment and consent to transfer of life lease interest; Call with G. Douglas regarding severance and development of project for sale; Office conference with W. Kerrick regarding development; Review of title in light of strategy for marketing and development; Review of plans and zoning; Various email correspondence; Review of title agreements;			
	Jaclyn Marmara	6.00	340.00/hr	2,040.00
26/02/2014	Exchanging e-mails with J. Saunders (copied to J. Marmara).			
	Melanie Polowin	0.10	375.00/hr	37.50
27/02/2014	Emails to and from John Saunders regarding questions about the receivership, life leases and other matters.			
	Gordon Douglas	0.60	375.00/hr	225.00
27/02/2014	Review title documents and municipal agreements relating to various development issues; meeting with J Marmara re title and sale issues; review correspondence and questions from J. Saunders; review water facility agreement;			
	Wayne Kerrick	2.80	510.00/hr	1,428.00
27/02/2014	Continue review of title; Email correspondence; Office conference with W. Kerrick regarding severance options; Correspondence from J. Saunders; Office conference with G. Douglas; Prepare for meeting with J. Saunders; Review of memorandum from articling student regarding secondary resources with respect to treatment of life leases at law; Further review of leases in light of issues raised by J. Saunders;			
	Jaclyn Marmara	4.40	340.00/hr	1,496.00
28/02/2014	Telephone conversation with Jaclyn Marmara; review of correspondence with John Saunders;			
	Gordon Douglas	0.50	375.00/hr	187.50
28/02/2014	Review materials, research memo and title documents prior to meeting with J. Saunders; meeting with J. Saunders re various issues relating to situation regarding the property and enforcement of the security;			
	Wayne Kerrick	3.20	510.00/hr	1,632.00
28/02/2014	Organize materials for meeting with J. Saunders in response to various legal questions raised by him; Office conference with W. Kerrick in preparation for meeting; Meet with J. Saunders and W.			

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	Kerrick; Organize materials post-meeting with J. Saunders; Revise form of assignment of life lease; Call to G. Douglas;			
	Jaclyn Marmara	6.30	340.00/hr	2,142.00
02/03/2014	Review title documents and mortgages re information required by J Saunders; correspondence to J. Saunders;			
	Wayne Kerrick	2.40	510.00/hr	1,224.00
03/03/2014	Conducting verbal PPSA search in Ontario with respect to HYDE PARK RESIDENCES INC.; Conducting certified PPSA search in Ontario with respect to HYDE PARK RESIDENCES INC.; Obtaining execution search report from Ottawa with respect to HYDE PARK RESIDENCES INC.; Reporting results to Jaclyn Marmara;			
	Mabel Hung	0.50	145.00/hr	72.50
03/03/2014	Review updated searches; correspondence to J, Saunders; instruct clerk re file and additional issues; telephone attendance with J. Saunders; review title documents; instruct clerk re same and documents for J. Saunders; review notice from Deloitte;			
	Wayne Kerrick	1.40	510.00/hr	714.00
03/03/2014	Exchanging e-mails with J. Saunders (copied to J. Marmara and G. Douglas).			
	Melanie Polowin	0.10	375.00/hr	37.50
04/03/2014	Review documents; correspondence to J. Saunders; instruct clerk re file; review life lease; review correspondence and documents relating to City of Ottawa charges;			
	Wayne Kerrick	1.00	510.00/hr	510.00
05/03/2014	Review correspondence and documents from City of Ottawa; review documents; telephone attendance with J. Saunders re issues with City; correspondence to City re communal water agreement; instruct clerk re search updates; review agreements; review Beth Hyde file; review correspondence from J. Saunders; correspondence to J. Saunders;			
	Wayne Kerrick	2.40	510.00/hr	1,224.00
06/03/2014	Review correspondence and documents; instruct clerk re file; review correspondence from J. Saunders; review new and additional documents; correspondence to J. Saunders re taxes and mortgages;			
	Wayne Kerrick	1.00	510.00/hr	510.00
07/03/2014	Conducting subsearch for G. Douglas;			
	Kelly MacGregor	0.10	105.00/hr	10.50
07/03/2014	Various email correspondence; Call with W. Kerrick regarding outstanding issues; Receipt and review of updated tax certificates as compared to original tax certificates ordered at time of notice of sale; Review of issues related to taxes and development charges and life lease deposits; Email correspondence regarding Aluma; Call from G. Douglas; Office conference with G. Douglas; Continue review of title, leases and other materials per various issues raised by Deloitte;			
	Jaclyn Marmara	4.40	340.00/hr	1,496.00
10/03/2014	Continue review of title per issues raised by J. Saunders; Call to City of Ottawa regarding security with respect to development agreements; Prepare list of security with City; Call to City regarding status of security held; Email correspondence; Email correspondence from J. Saunders regarding insurance coverage; Call to J. Saunders (x2) regarding insurance; Call with P. Shea; Further email correspondence regarding insurance; Review of Deloitte correspondence to insurer; Prepare correspondence to insurer; Call with J. Saunders;			
	Jaclyn Marmara	6.00	340.00/hr	2,040.00

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11/03/2014	Review of case law regarding insurance; Call with J. Saunders (x2); Email correspondence; Correspondence regarding snow removal; Review of snow removal contract; Call with J. Saunders regarding assignment of snow removal contract; Prepare form of assignment of snow removal contract;	Jaclyn Marmara	2.60	340.00/hr	884.00
12/03/2014	Receiving and reviewing instructions from J. Marmara re: corporate searches for 1838662 Ontario Inc. and 1838663 Ontario Inc.; conducting same; preparing email to J. Marmara re: same;	Erica Gallagher	0.30	200.00/hr	60.00
12/03/2014	Email correspondence regarding assignment of contract; Coordinate with corporate clerk regarding confirmation of correct legal name for contractor; Call to the City of Ottawa regarding securities; Further review of title, various site plan agreements and other city agreements, and life leases regarding issue of reserve funds; Prepare summary regarding reserve fund provisions;	Jaclyn Marmara	4.90	340.00/hr	1,666.00
13/03/2014	Call from D. Beckers (City of Ottawa); Call from K. Lamer (City of Ottawa); Email regarding Landform and call from J. Saunders;	Jaclyn Marmara	0.60	340.00/hr	204.00
14/03/2014	Call to J. Saunders; Amend assignment of contract per call with J. Saunders; Correspondence from J. Saunders regarding G. Baart related to deposit holders;	Jaclyn Marmara	0.90	340.00/hr	306.00
17/03/2014	Review correspondence from J Saunders re outstanding legal issues; instruct clerk re same; review correspondence; review claim; review correspondence re lien issues;	Wayne Kerrick	1.00	510.00/hr	510.00
18/03/2014	Correspondence regarding DeKok; Further email correspondence; Email correspondence regarding XL Air; Prepare list of legal issues raised by J. Saunders and prepare materials and responses with respect to same;	Jaclyn Marmara	3.30	340.00/hr	1,122.00
19/03/2014	Meetings and telephone calls with Jaclyn Marmara and Wayne Kerrick regarding receivership; review of file involving individuals and companies that invested in Apartment A and Immanuel House; calls with counsel for Aluma and Landform regarding construction liens.	Gordon Douglas	5.60	375.00/hr	2,100.00
19/03/2014	Review correspondence and documents re funds held by City; review correspondence re claim by purchaser of unit; review file and documents, questions from J Saunders re outstanding legal issues; meeting with J. Marmara and G Douglas re legal issues;	Wayne Kerrick	2.50	510.00/hr	1,275.00
19/03/2014	Prepare for meeting with J. Saunders, review of file and material related to issues raised by receiver and prepare responses to various legal issues;	Jaclyn Marmara	3.50	340.00/hr	1,190.00
20/03/2014	Calls to Heather Acton and Chuck Merovitz; review of draft Assignment Agreement; review of documents in preparation for meeting with John Saunders; meeting with Jaclyn Marmara; meeting with John Saunders, Wayne Kerrick and Jaclyn Marmara.	Gordon Douglas	5.00	375.00/hr	1,875.00
20/03/2014	Prepare for meeting with J. Saunders re outstanding legal matters;	Wayne Kerrick	2.40	510.00/hr	1,224.00

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20/03/2014	Prepare for meeting with J. Saunders; Meeting with J. Saunders; Call from City of Ottawa regarding securities;			
	Jaclyn Marmara	3.20	340.00/hr	1,088.00
20/03/2014	Receive instructions from J. Marmara; review previous correspondence for explanation of deposits and lenders secured by Hyde mortgages and for evidence of an unregistered lease in favour of S. Hyde's mother; prepare correspondence to J. Marmara;			
	Francine Wagorn	0.60	175.00/hr	105.00
21/03/2014	Receiving instructions from J. Marmara; commencing research regarding priority of development charges using Westlaw;			
	Ingrid De Freitas	1.30	140.00/hr	182.00
21/03/2014	Review and revise correspondence; instruct clerk re file;			
	Wayne Kerrick	0.40	510.00/hr	204.00
21/03/2014	Attend to follow up items related to meeting with J. Saunders including issues with respect to insurance and cancellation of same in the face of court order, taxes and transfer of development fees to tax roll, city security amounts and other matters; Prepare follow up letter to insurer; Instructions to student regarding research related to priorities of development charges and transfers to tax roll;			
	Jaclyn Marmara	2.00	340.00/hr	680.00
24/03/2014	Prepare and circulate correspondence to insurer; Email correspondence; Call with G. Douglas; Call with D. Bekkers; Note to file regarding call with D. Bekkers; Reference to title insurance policy and deferral of development charges agreement; Email correspondence with J. Saunders regarding lawn maintenance contract and standard form agreement; Review of form of contract for services and prepare notes regarding necessary amendments;			
	Jaclyn Marmara	2.70	340.00/hr	918.00
25/03/2014	Researching priority of development charges for J. Marmara using Westlaw;			
	Ingrid De Freitas	5.10	140.00/hr	714.00
25/03/2014	Review correspondence and documents; review correspondence and documents relating to development charge issue; meeting with J. Marmara re same;			
	Wayne Kerrick	1.60	510.00/hr	816.00
25/03/2014	Email correspondence; Prepare form of services contract; Correspondence and review of comments from counsel for J. Craig related to assignment with reference to registered notice; Email exchange with G. Douglas regarding assignment and insurance issue; Correspondence from W. Fast; Correspondence from J. Saunders regarding Toromont; Call with P. Shea; Office conference with articling student regarding research related to priorities of deferred development charges; Office conference with G. Douglas; Office conference with W. Kerrick; Prepare email response to L. Lee and J. Saunders regarding development charges and security held by City of Ottawa;			
	Jaclyn Marmara	5.30	340.00/hr	1,802.00
26/03/2014	Review correspondence and documents re development charges; review and revise correspondence;			
	Wayne Kerrick	0.50	510.00/hr	255.00
26/03/2014	Email exchange with City of Ottawa; Confer with M. Polowin regarding development charges; Call to P. Shea; Email correspondence; Email from J. Saunders relating to Trust Agreement with BMO and review of same, with reference to Water Responsibility Agreement; Call to N. Lafleur			

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	(FCT);			
	Jaclyn Marmara	3.00	340.00/hr	1,020.00
26/03/2014	Office conference with Wayne Kerrick; Review law; Office conference with Jaclyn Marmara;			
	Michael Polowin	0.70	575.00/hr	402.50
26/03/2014	Arrangements to deliver correspondence to Trial Coordinator;			
	Susan Rowat	0.10	110.00/hr	11.00
27/03/2014	Researching priority of development charges in secondary sources; researching case law on development charges and insolvency using Westlaw for J. Marmara;			
	Ingrid De Freitas	5.60	140.00/hr	784.00
27/03/2014	Review of draft listing conditions from receiver; telephone calls to Patrick Shea regarding municipal taxes, charges and levies; meeting with Jaclyn Marmara regarding same.			
	Gordon Douglas	1.60	375.00/hr	600.00
27/03/2014	Review correspondence from City of Ottawa; review agreement;			
	Wayne Kerrick	0.50	510.00/hr	255.00
27/03/2014	Email correspondence; Office conference with L .Segal; Call with G. Douglas; Call to P. Shea; Prepare written response to J. Saunders regarding limited legal issues; Receipt and review of correspondence from City of Ottawa related to Communal Water Agreement; Office conference with M. Polowin regarding deferral of development charges; Correspondence regarding proposed conditions of sale; Email to L. Lee; Email to J. Saunders; Call from J. Saunders; Prepare formal response to receiver regarding initial list (balance) of legal issues; Prepare follow up correspondence to insurer; Research on CanLII related to deferral of development charges;			
	Jaclyn Marmara	6.00	340.00/hr	2,040.00
27/03/2014	Discussion on Receiver's report to the Court and approach to Receiver's fees and expenses;			
	Lorne W Segal	0.40	620.00/hr	248.00
28/03/2014	Finalizing research on development charges using Westlaw; researching stay of proceedings and tax roll using Westlaw for J. Marmara;			
	Ingrid De Freitas	3.60	140.00/hr	504.00
28/03/2014	Emails to and from colleagues regarding advice to the receiver; review of Order, Settlement Agreement between lien claimants and agreement between Hyde Park and X-L-Air; telephone calls and emails with Heather Acton; regarding X-L-Air; meeting with Jaclyn Marmara; telephone call to John Saunders regarding security.			
	Gordon Douglas	2.30	375.00/hr	862.50
28/03/2014	Review of comments from G. Douglas to draft email to receiver regarding outstanding issues; Office conference with articling student regarding update to research related to paramountcy of provincial legislation upon insolvency and issue of transfer of deferred development charges to tax roll; Circulate to J. Saunders formal response to various legal issues raised by receiver; Circulate to J. Saunders draft correspondence to insurer and request for inclusion in receiver's report the issue of the insurance; Call to Stewart Title;			
	Jaclyn Marmara	2.00	340.00/hr	680.00
28/03/2014	Receive and review email from Jaclyn Marmara; Leaving voicemail for Tim Marc;			
	Michael Polowin	0.10	575.00/hr	57.50
30/03/2014	Review correspondence and documents relating to development charges;			

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	Wayne Kerrick	0.30	510.00/hr	153.00
30/03/2014	Review terms of sale;			
	Wayne Kerrick	0.80	510.00/hr	408.00
30/03/2014	Review of draft receiver conditions for sale and prepare notes for revisions;			
	Jaclyn Marmara	1.50	340.00/hr	510.00
31/03/2014	Meetings with Jaclyn Marmara; emails to and from John Saunders, Jaclyn Marmara and trial coordinator; telephone calls with Jaclyn Marmara and John Saunders; input of revisions to draft sales terms; meeting with student regarding research involving Heather Acton and X-L Air's position concerning storage fees; telephone call with Heather Acton and review of correspondence from Heather Acton regarding same.			
	Gordon Douglas	3.60	375.00/hr	1,350.00
<b>Total Fees for Professional Services</b>				<b><u>\$62,521.00</u></b>

## DISBURSEMENTS

### Non-Taxable Costs

	Corporate Searches - Agency	\$16.00
	TeraView (Ontario) Online Searches & Registration - Agency	\$60.00
28/02/2014	Minister of Finance - Agency VENDOR: The Minister of Finance; INVOICE#: 02282014-4; DATE: 02/28/2014 - Court filing fee for notice of intent to defend	\$127.00
<b>Total Non-Taxable Disbursements</b>		<b><u>\$203.00</u></b>

### Taxable Costs

	Copying	\$299.50
	Scanning Service	\$16.50
	Fax Charges	\$3.26
	Long Distance Telephone	\$2.38
	Binding	\$89.70
	Corporate Searches - Taxable	\$18.00
	Courier	\$30.69
	TeraView (Ontario) Online Searches & Registration - Taxable	\$241.00
10/02/2014	Process Servers VENDOR: Independent Process Servers; INVOICE#: 30498; DATE: 02/10/2014 - 02387733; Service of Application Record on Aluma Systems & Landform Construction; A. Di Domenico	\$128.00
18/02/2014	Process Servers VENDOR: Kilrea Bailiff & Process Servers; INVOICE#: 63124; DATE: 02/18/2014 Rush service of application record on, CIBC, Scotia mortgage corporation, Gladys baart, nancy green, and affidavits for documents served on feb 5	\$550.00

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Errors and omissions excluded



March 31, 2014  
INVOICE: 17939483

**Total Taxable Disbursements**

**\$1,379.03**

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Errors and omissions excluded

Deloitte Restructuring Inc., in its capacity as Receiver and  
 Manager of Hyde Park Residences Inc.  
 ATTN: John Saunders  
 Vice-President, Financial Advisory  
 800-100 Queen Street  
 Ottawa ON K1P 5T8

April 29, 2014  
 INVOICE: 17960431

Our Matter: 01395006 / 207151  
 RE: Hyde Park Residences Inc. - Enforcement/Receivership

**TO OUR FEE:**

Fees for Professional Services	\$61,355.50
HST on Fees	7,976.22
<b>Total Fees and Taxes</b>	<b>69,331.72</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	230.16
HST on Disbursements	29.92
<b>Total Disbursements and Taxes</b>	<b>260.08</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	69,591.80
[ Total HST: \$8,006.14 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b>\$69,591.80</b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

**Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.**

Terms: due upon receipt  
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Errors and omissions excluded  
 GST/HST: 11936 4511 RT



**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

05/03/2014	Telephone call with John Saunders regarding issues involving the receivership.			
	Gordon Douglas	0.40	375.00/hr	150.00
06/03/2014	Telephone calls to and from Marion Svendsen regarding her life lease; emails to and from John Saunders regarding registration of Justice Beaudoin's Order on title to the Hyde Park Richmond properties; review of the seven boxes of files involving the life leases; emails to and from client and colleagues regarding same.			
	Gordon Douglas	2.70	375.00/hr	1,012.50
07/03/2014	Research regarding mortgage in favour of Courtyard Developments to pay for construction of the water treatment facility;			
	Gordon Douglas	0.50	375.00/hr	187.50
10/03/2014	Review of correspondence from Catherine Willson regarding Aluma Systems Inc.; review of correspondence between John Saunders and Brendon Bissell regarding same; review of correspondence from Jaclyn Marmara to Great American regarding insurance.			
	Gordon Douglas	0.30	375.00/hr	112.50
11/03/2014	Emails to and from Brenda Renaud at State Group regarding claims against Courtyard Developments.			
	Gordon Douglas	0.20	375.00/hr	75.00
13/03/2014	Review of correspondence from Jonathan Lancaster regarding Landform Canada Construction Ltd.'s lien claim.			
	Gordon Douglas	0.10	375.00/hr	37.50
14/03/2014	Review of email from John Saunders regarding Gladys Baart's request for a list of investors and depositors.			
	Gordon Douglas	0.10	375.00/hr	37.50
17/03/2014	Review of email from Wayne Kerrick regarding Aluma Systems Inc. lien claim; telephone call with counsel for Landform; emails to and from Wayne Kerrick regarding same.			
	Gordon Douglas	0.50	375.00/hr	187.50
18/03/2014	Review of correspondence from Howard Lithwick, lawyer for Jack and Mary DeKok; review of files involving same; email to client and telephone calls to and from Mr. Lithwick regarding amount paid by his clients to Hyde Park.			
	Gordon Douglas	0.50	375.00/hr	187.50
24/03/2014	Meeting with Jaclyn Marmara regarding insurance on the unfinished construction; emails to and from Patrick Shea regarding same; review of correspondence from Jaclyn Marmara to Great American; telephone conversation and email exchanges with Sebastien Kwidzinski at Fasken Martineau regarding Landform's claim against Hyde Park Residences Inc.; review of draft Statement of Claim.			
	Gordon Douglas	1.30	375.00/hr	487.50
25/03/2014	Emails to and from Tricia Schouten regarding Hyde Park's consent to the assignment of Ms. June			

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	Craig's life lease; review of proposed changes to the text; emails to and from Jaclyn Marmara regarding insurance concerns; telephone call with Patrick Shea regarding same; review of correspondence from Anna Esposito regarding Toromont Industries Inc. c.o.b. Battlefield Equipment Rentals; research regarding section 39 of the Construction Lien Act and the definition of "owner" therein; drafting of email to Ms. Esposito regarding same; telephone call with Catherine Willson regarding Aluma Systems; email to Ms. Willson regarding same.			
	Gordon Douglas	2.20	375.00/hr	825.00
31/03/2014	Researching effects of Federal bankruptcy law on Provincial legislation for J. Marmara;			
	Ingrid De Freitas	3.40	140.00/hr	476.00
31/03/2014	Review correspondence regarding storage of mechanical equipment; correspondence to client; review terms of sale; meeting with J. Marmara re same;			
	Wayne Kerrick	0.70	510.00/hr	357.00
31/03/2014	Correspondence from J. Saunders; Send letter to insurer; Prepare revisions to receiver conditions of sale; Office conference with G. Douglas regarding insurance and other matters; Update letter to insurer and send to insurer; Call from title insurer; Review of revisions from G. Douglas to receiver conditions of sale;			
	Jaclyn Marmara	4.00	340.00/hr	1,360.00
01/04/2014	Writing memorandum on priority of development charges and collection process in receivership for J. Marmara;			
	Ingrid De Freitas	7.30	140.00/hr	1,022.00
01/04/2014	Telephone calls and emails regarding draft report and date for the court hearing before Justice Beaudoin.			
	Gordon Douglas	1.30	375.00/hr	487.50
01/04/2014	Review terms of sale and form of agreement of purchase and sale;			
	Wayne Kerrick	0.40	510.00/hr	204.00
01/04/2014	Email correspondence regarding receiver's conditions of sale; Call with J. Saunders regarding receiver's conditions; Email from J. Saunders regarding insurance and summary of insurance and insurance consultant's discussions with insurer; Voice message regarding Great American; Call to G. Douglas; Correspondence with articling student regarding research related to BIA priorities and deferral of development costs; Review and revise receiver form of agreement of purchase and sale; Further revise receiver's conditions of sale per comments from J. Saunders;			
	Jaclyn Marmara	6.00	340.00/hr	2,040.00
02/04/2014	Finalizing memorandum for J. Marmara regarding priority of development charges after receivership;			
	Ingrid De Freitas	2.90	140.00/hr	406.00
02/04/2014	Emails and phone calls with John Saunders regarding first report, insurance issues and investors; telephone calls to Heather Acton, Alden Christian, Keith MacLaren and Ms. Baart regarding next steps; telephone call with counsel for lien claimant regarding answers to questions put to the Receiver about the relationship between Hyde Park Residences and Courtyard Developments.			
	Gordon Douglas	1.80	375.00/hr	675.00
02/04/2014	Review memo re development charges; review life lease documents and closing documents;			
	Wayne Kerrick	0.60	510.00/hr	306.00
02/04/2014	Email from articling student attaching memorandum regarding municipal enforcement in the face			

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	of bankruptcy stay of proceedings and review of memorandum; Make further amendments to receiver form of agreement of purchase and sale; Update title notes and complete schedules to agreement of purchase and sale including permitted and assumed encumbrances and encumbrances to be deleted from title to the property pursuant to vesting order; Amend receiver's conditions to sale and review as against form of agreement of purchase and sale;			
	Jaclyn Marmara	5.20	340.00/hr	1,768.00
03/04/2014	Receiving instructions from J. Marmara regarding amendments to memorandum; expanding memorandum;			
	Ingrid De Freitas	0.80	140.00/hr	112.00
03/04/2014	Review and revise draft form of agreement of purchase and sale;			
	Wayne Kerrick	1.40	510.00/hr	714.00
03/04/2014	Office conference with articling student regarding research related to deferral of development charges and updates to memorandum; Call from Deloitte; Call from D. Bekkers (City of Ottawa); Review of revisions to agreement of purchase and sale; Review of completed schedules to agreement of purchase and sale, with reference to title; Office conference with W. Kerrick regarding comments to agreement of purchase and sale; Correspondence regarding cancelled insurance; Correspondence from City of Ottawa; Recirculate conditions of sale; Circulate revised agreement of purchase and sale;			
	Jaclyn Marmara	7.50	340.00/hr	2,550.00
04/04/2014	Review of draft Agreement of Purchase and draft Report to the Court; meetings with Jaclyn Marmara and Lynne Watt regarding same; emails and telephone calls to John Saunders.			
	Gordon Douglas	2.60	375.00/hr	975.00
04/04/2014	Review and revise report of monitor, draft agreement of purchase and sale; review title documents;			
	Wayne Kerrick	1.00	510.00/hr	510.00
04/04/2014	Correspondence regarding receiver's report; Receipt of draft receiver's report and review of same; Review of updated PPSA searches and instructions to assistant regarding further revisions to schedules to agreement of purchase and sale; Call with G. Douglas; Meet with G. Douglas regarding draft receiver's report; Prepare comments to receiver's report; Email to L. Lee regarding insurance; Call from J. Saunders;			
	Jaclyn Marmara	4.60	340.00/hr	1,564.00
04/04/2014	Office consultation with G. Douglas re: draft report of receiver and issue re: insurance coverage.			
	D. Lynne Watt	0.20	450.00/hr	90.00
05/04/2014	Researching receiver obligations regarding arrears of pre-receivership transportation and storage expenses;			
	Joel H Reinhardt	2.60	140.00/hr	364.00
06/04/2014	Review revised documents and correspondence;			
	Wayne Kerrick	0.70	510.00/hr	357.00
06/04/2014	Email correspondence regarding agreement of purchase and sale and receiver's draft report; Receipt and review of comments and questions from J. Saunders regarding draft amendments to agreement of purchase and sale and conditions of sale and reply to same; Amend agreement of purchase and sale per comments from J. Saunders; Review of forms of agreements with purchasers of unfinished phases of development; Amend comments to draft receiver's report; Review of revised receiver's report circulated by J. Saunders with internal Deloitte comments; Further email correspondence;			

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	Jaclyn Marmara	4.50	340.00/hr	1,530.00
07/04/2014	Revising memorandum on priority of development charges during receivership as per instructions of J. Marmara;			
	Ingrid De Freitas	6.30	140.00/hr	882.00
07/04/2014	Review of drafts of the First Report to the court and revisions to same; telephone calls with John Saunders, Wayne Kerrick and Jaclyn Marmara regarding text of draft report.			
	Gordon Douglas	3.60	375.00/hr	1,350.00
07/04/2014	Review life lease form; review draft monitor report; review correspondence and meeting with J. Marmara re comments on report and draft purchase agreement; review revised documents;			
	Wayne Kerrick	1.70	510.00/hr	867.00
07/04/2014	Email correspondence; Instructions to assistant regarding revisions to receiver's draft report; Correspondence with L. Lee regarding insurance premiums; Review and further revise receiver's draft report; Further revise draft agreement of purchase and sale; Further revise draft conditions of sale; Call from G. Douglas; Office conference with W. Kerrick; Call from J. Saunders; Review of revised memorandum regarding deferral of development charges and circulate to M. Polowin;			
	Jaclyn Marmara	6.10	340.00/hr	2,074.00
07/04/2014	Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.10	575.00/hr	57.50
07/04/2014	Researching receiver obligations regarding arrears of pre-receivership transportation and storage expenses;			
	Joel H Reinhardt	2.30	140.00/hr	322.00
08/04/2014	Meeting with J. Marmara, E. Presseau and J. Knox re document review;			
	Darrell R. J. Daley	0.60	275.00/hr	165.00
08/04/2014	Receiving instructions from J. Marmara and M. Polowin regarding further research into adding development charges to tax roll after receivership;			
	Ingrid De Freitas	0.80	140.00/hr	112.00
08/04/2014	Emails to interested parties regarding the First Report; telephone call with Tim Sunderman at Great American Insurance; telephone call with John Birch at Cassels Brock; emails to and from both Mr. Sunderman and Mr. Birch; emails and phone calls with John Saunders; emails to Wayne Kerrick and Jaclyn Marmara regarding insurance issues; emails to and from Patrick Shea regarding same.			
	Gordon Douglas	2.20	375.00/hr	825.00
08/04/2014	Review final version of interim report of monitor; review correspondence re insurance issues;			
	Wayne Kerrick	0.70	510.00/hr	357.00
08/04/2014	Meeting with J. Marmara, D. Daley, and E. Presseau regarding assignment; organizing distribution of assignment between D. Daley; E. Presseau, and J. Knox;			
	Josh R. Knox	1.00	140.00/hr	140.00
08/04/2014	Correspondence regarding receiver's report to the court; Office conference with M. Polowin regarding research related to deferral of development charges; Correspondence regarding insurance; Meet with E. Presseau, D. Daley and J. Knox regarding review of due diligence materials; Office conference with M. Polowin and I. DeFrietas regarding research related to deferral of development charges; Email from G. Douglas regarding insurance;			
	Jaclyn Marmara	2.50	340.00/hr	850.00

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08/04/2014	Receive and review memorandum from student; Office conference with Jaclyn Marmara; Office conference with Wayne Kerrick; Office conference with student and Jaclyn Marmara;			
	Michael Polowin	1.10	575.00/hr	632.50
08/04/2014	Office conference with J. Marmara regarding review of life leases; correspondence from J. Marmara regarding form of life lease;			
	Eric Presseau	0.80	275.00/hr	220.00
08/04/2014	Researching receiver obligations regarding arrears of pre-receivership transportation and storage expenses;			
	Joel H Reinhardt	2.20	140.00/hr	308.00
09/04/2014	Researching nature of interest on amounts on tax roll for J. Marmara;			
	Ingrid De Freitas	0.50	140.00/hr	70.00
09/04/2014	Email correspondence regarding Great West Life; Office conference with M. Polowin regarding his call with the City with respect to deferral of development charges; Correspondence with M. Polowin and City of Ottawa regarding court order;			
	Jaclyn Marmara	0.50	340.00/hr	170.00
09/04/2014	Telephone conference with Tim Marc; Office conference with Wayne Kerrick; Office conference with Jaclyn Marmara; Receive and review email from Tim Marc; Drafting email to Jaclyn Marmara; Receive and review email from Jaclyn Marmara;			
	Michael Polowin	1.00	575.00/hr	575.00
09/04/2014	Review memorandum discussion legal status of life lease;			
	Eric Presseau	0.30	275.00/hr	82.50
09/04/2014	Drafting memorandum of law regarding receiver obligations for arrears of pre-receivership transportation and storage expenses;			
	Joel H Reinhardt	6.30	140.00/hr	882.00
10/04/2014	Researching tax rates on tax roll in Ottawa for J. Marmara; researching relevance of lack of discretion to add unpaid development charges to tax roll for M. Polowin;			
	Ingrid De Freitas	3.30	140.00/hr	462.00
10/04/2014	Telephone calls and emails with the office of John Birch; review of insurance policies; telephone calls and emails with John Saunders.			
	Gordon Douglas	3.40	375.00/hr	1,275.00
10/04/2014	Review correspondence re insurance; correspondence to client;			
	Wayne Kerrick	0.30	510.00/hr	153.00
10/04/2014	Correspondence with articling student regarding update to research memorandum with respect to deferral of development charges; Correspondence from Cassels Brock regarding insurance;			
	Jaclyn Marmara	0.50	340.00/hr	170.00
10/04/2014	Finalizing memorandum analyzing the liability of a receiver for pre-receivership arrears of storage costs for G. Douglas;			
	Joel H Reinhardt	2.30	140.00/hr	322.00
11/04/2014	Obtaining By-law regarding interest rates on unpaid property taxes for J. Marmara; researching relevance of notice in adding unpaid development charges to tax roll post-receivership for M. Polowin;			

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	Ingrid De Freitas	3.90	140.00/hr	546.00
11/04/2014	Telephone calls with John Birch, Jaclyn Marmara; John Saunders, Heather Acton, Alden Christian; drafting of email to Wayne Kerrick and Jaclyn Marmara;			
	Gordon Douglas	2.50	375.00/hr	937.50
11/04/2014	Review correspondence and documents relating to insurance issue; inter-office consultation re same; review documents relating to development charges and security; meeting with J Marmara re same; correspondence to client;			
	Wayne Kerrick	1.20	510.00/hr	612.00
11/04/2014	Email correspondence from articling student regarding bylaw providing for interest on arrears; Review of City bylaw regarding interest on arrears; Follow up with M. Polowin regarding correspondence with City of Ottawa regarding further deferral of development charges; Correspondence from G. Douglas regarding update with respect to insurance issue including correspondence with Cassels Brock, review of terms of insurance policies and case law relating to treatment of cancellation of insurance policies; Call from G. Douglas; Follow up with City of Ottawa regarding securities; Office conference with P. Peloso regarding insurance policies; Call from M. Dolan (City of Ottawa) regarding status of securities and prepare response to J. Saunders; Review and update notes regarding securities held by City of Ottawa per discussion with M. Dolan (City of Ottawa); Correspondence from J. Saunders responding to L. Lee with respect to assignability of security deposits; Office conference with G. Douglas; Prepare summary of discussions with City of Ottawa regarding securities; Office conference with W. Kerrick regarding securities and deferral of development charges; Further email correspondence; Correspondence from J. Saunders regarding response to City with respect to water responsibility agreement; Further correspondence from Cassels Brock;			
	Jaclyn Marmara	4.50	340.00/hr	1,530.00
11/04/2014	Receive and review email from Jaclyn Marmara; Leaving voicemail for Tim Marc; Drafting email to Tim Marc; Receive and review email from Jaclyn Marmara; Drafting email to Jaclyn Marmara;			
	Michael Polowin	0.40	575.00/hr	230.00
13/04/2014	Review of case law and precedent; drafting of Notice of Motion and Motion Record; drafting of Order of the Court; emails to and from client regarding Aluma Systems' request for payment, Notice of Motion and draft Order; emails to and from Catherine Willson regarding Aluma's equipment on site.			
	Gordon Douglas	2.50	375.00/hr	937.50
14/04/2014	Finalizing memorandum on relevance of notice and discretion in adding unpaid development charges to tax roll for M. Polowin and J. Marmara;			
	Ingrid De Freitas	0.20	140.00/hr	28.00
14/04/2014	Telephone calls and emails with John Birch, Pat Peloso, Patrick Shea, Jaclyn Marmara, Wayne Kerrick and John Saunders regarding insurance on the incomplete buildings and the First Report to the Court; travel to Richmond and back; attendance at a meeting with residents of Hyde Park Richmond; meeting with John Saunders following meeting with residents; preparation for court hearing; emails to and from Catherine Willson regarding Aluma Systems.			
	Gordon Douglas	5.50	375.00/hr	2,062.50
14/04/2014	Review correspondence and material re insurance issue; review draft response to City of Ottawa re water treatment facility;			
	Wayne Kerrick	0.80	510.00/hr	408.00
14/04/2014	Email correspondence regarding insurance issue; Correspondence from articling student updating			

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	memorandum with respect to deferral of development charges; Review of J. Saunders' draft response to City regarding water responsibility agreement and reserve fund, with reference to schedules of enclosures; Call from J. Saunders; Correspondence regarding insurance; Email to M. Polowin regarding development charges; Call from J. Saunders; Further email correspondence;			
	Jaclyn Marmara	2.30	340.00/hr	782.00
14/04/2014	Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.10	575.00/hr	57.50
15/04/2014	Preparation for court hearing; telephone calls and emails with John Birch and Catherine Willson; attendance at court for hearing involving the First Report of the Receiver and Manager; attendance at the Civil Counter to issue and enter Justice Beaudoin's Order; meeting with John Saunders regarding insurance issues; report to client regarding court hearing; emails to and from CIBC regarding debts to CIBC secured by life leases; discussions with Heather Acton regarding X-L-Air; email to John Saunders regarding equipment in the possession of X-L-Air.			
	Gordon Douglas	4.40	375.00/hr	1,650.00
15/04/2014	Reviewing life lease records and syndicated mortgagee/purchaser records for J. Marmara;			
	Josh R. Knox	3.10	140.00/hr	434.00
15/04/2014	Email correspondence; Correspondence from J. Saunders regarding claim and writ of seizure from Nutri-Lawn; Correspondence regarding B. Hyde life lease and review of enclosures in support of life lease interest; Prepare notice of receivership to Sheriff of Ottawa; Correspondence from articling student regarding materials delivered by Deloitte; Instructions to articling student regarding review of due diligence materials; Receipt and review of court order regarding first report;			
	Jaclyn Marmara	2.60	340.00/hr	884.00
15/04/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.00	275.00/hr	275.00
16/04/2014	Telephone call with Heather Acton regarding X-L-Air; email to client regarding same.			
	Gordon Douglas	0.20	375.00/hr	75.00
16/04/2014	Review correspondence and documents; meeting regarding development charges and site plan security;			
	Wayne Kerrick	0.80	510.00/hr	408.00
16/04/2014	Office conference with M. Polowin and W. Kerrick regarding deferral of development charges and securities held by City of Ottawa; Email correspondence; Correspondence regarding review of due diligence materials;			
	Jaclyn Marmara	1.50	340.00/hr	510.00
16/04/2014	Receive and review email from Jaclyn Marmara; Drafting email to Tim Marc; Office conference with Jaclyn Marmara; Meeting with Wayne Kerrick and Jaclyn Marmara; Drafting email to Tim Marc; Receive and review email from Tim Marc; Drafting email to Tim Marc; Drafting email to Wayne Kerrick and Jaclyn Marmara; Receive and review email from Jaclyn Marmara Receive and review email from Wayne Kerrick;			
	Michael Polowin	1.40	575.00/hr	805.00
16/04/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.50	275.00/hr	412.50
17/04/2014	Telephone calls to client representative; emails to and from John Birch regarding insurance for the			

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	incomplete construction at the property.			
	Gordon Douglas	0.20	375.00/hr	75.00
17/04/2014	Review Elizabeth Hyde documents; memo re same; review correspondence and documents re development charges;			
	Wayne Kerrick	0.80	510.00/hr	408.00
17/04/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara;			
	Josh R. Knox	2.50	140.00/hr	350.00
17/04/2014	Email correspondence with City of Ottawa; Office conference with M. Polowin regarding meeting with City of Ottawa; Prepare list of issues for M. Polowin to discuss with City of Ottawa; Update summary of securities held by City; Correspondence with M. Polowin regarding water responsibility agreement; Call with J. Saunders; Follow up correspondence with M. Polowin regarding discussion with J. Saunders with respect to issues related to the City; Correspondence regarding L. Stanger;			
	Jaclyn Marmara	2.90	340.00/hr	986.00
17/04/2014	Office conference with Wayne Kerrick; Drafting email to Tim Marc; Receive and review email from Jaclyn Marmara; Drafting email to Jaclyn Marmara; Preparing for meeting with Tim Marc; Receive and review email from Tim Marc;			
	Michael Polowin	1.40	575.00/hr	805.00
17/04/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.30	275.00/hr	357.50
21/04/2014	Review correspondence and documents;			
	Wayne Kerrick	0.20	510.00/hr	102.00
21/04/2014	Meeting with Tim Marc; Drafting email to Jaclyn Marmara; Receive and review email from Jaclyn Marmara;			
	Michael Polowin	1.50	575.00/hr	862.50
22/04/2014	Review correspondence and documents re life leases and issues relating to City of Ottawa charges; meeting with J Marmara re same;			
	Wayne Kerrick	0.70	510.00/hr	357.00
22/04/2014	Email correspondence from M. Polowin regarding meeting with City of Ottawa and various action points; Review of Stenger file and life lease reservation agreement with respect to issue of return of deposit; Email correspondence regarding Elizabeth Hyde unregistered lease; Office conference with M. Polowin regarding meeting with City of Ottawa and deferral of development charges and other matters; Call to J. Saunders; Call from J. Saunders; Office conference with W. Kerrick regarding various legal issues including negotiations with City of Ottawa;			
	Jaclyn Marmara	3.70	340.00/hr	1,258.00
22/04/2014	Office conference with Jaclyn Marmara; Office conference with Jaclyn Marmara;			
	Michael Polowin	0.70	575.00/hr	402.50
22/04/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.40	275.00/hr	385.00
23/04/2014	Locating motion regarding deferral for J. Marmara;			
	Ingrid De Freitas	0.20	140.00/hr	28.00
23/04/2014	Review correspondence and documents re life lease and City issues; meeting with J. Marmara and			

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	M Polowin;			
	Wayne Kerrick	1.00	510.00/hr	510.00
23/04/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara;			
	Josh R. Knox	4.80	140.00/hr	672.00
23/04/2014	Office conference with W. Kerrick and M. Polowin regarding negotiations with City of Ottawa; Email correspondence; Prepare memorandum to J. Saunders regarding various legal issues including deferral of development charges and negotiations with City, Stanger return of deposit, Elizabeth Hyde unregistered lease and release of securities under site plan agreements;			
	Jaclyn Marmara	2.70	340.00/hr	918.00
23/04/2014	Office conference with Wayne Kerrick and Jaclyn Marmara;			
	Michael Polowin	0.50	575.00/hr	287.50
23/04/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	0.90	275.00/hr	247.50
24/04/2014	Review correspondence and documents relating to life leases and outstanding matters; meeting with J. Marmara re same and issues with City of Ottawa; review and revise draft correspondence to City of Ottawa;			
	Wayne Kerrick	1.20	510.00/hr	612.00
24/04/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara;			
	Josh R. Knox	5.50	140.00/hr	770.00
24/04/2014	Voice message and call to J. Saunders; Office conference with W. Kerrick regarding strategy with City of Ottawa; Prepare letter to City of Ottawa regarding deferral of development charges; Email correspondence;			
	Jaclyn Marmara	3.30	340.00/hr	1,122.00
24/04/2014	Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.10	575.00/hr	57.50
24/04/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.10	275.00/hr	302.50
25/04/2014	Review correspondence; correspondence to client; review and revise draft correspondence to City;			
	Wayne Kerrick	0.40	510.00/hr	204.00
25/04/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara;			
	Josh R. Knox	0.60	140.00/hr	84.00
25/04/2014	Email correspondence from J. Saunders; Receipt of comments internally to draft letter to City, revise and circulate to J. Saunders; Email correspondence; Email from G. Douglas; Further correspondence regarding various outstanding legal issues; Revise correspondence regarding Gowlings' opinions to receiver with respect to legal issues;			
	Jaclyn Marmara	2.10	340.00/hr	714.00
25/04/2014	Review draft letter; Drafting email to Jaclyn Marmara with suggested changes; Receive and review email from Jaclyn Marmara; Receive and review email from Jaclyn Marmara; Office conference with Jaclyn Marmara;			
	Michael Polowin	0.70	575.00/hr	402.50

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

**Total Fees for Professional Services** \$61,355.50

**DISBURSEMENTS**

**Taxable Costs**

Copying	\$154.25
Scanning Service	\$63.75
Fax Charges	\$1.50
Long Distance Telephone	\$2.52
Binding	\$1.05
Courier	\$4.09
TeraView (Ontario) Online Searches & Registration - Taxable	\$3.00
<b>Total Taxable Disbursements</b>	<u>\$230.16</u>

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

June 25, 2014  
INVOICE: 17995578

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

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**TO OUR FEE:**

Fees for Professional Services	\$16,420.00
Adjustment	(2,000.00)
Total Fees for Professional Services	14,420.00
HST on Fees	1,874.60
<b>Total Fees and Taxes</b>	<b>16,294.60</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	203.09
HST on Disbursements	26.40
<b>Total Disbursements and Taxes</b>	<b>229.49</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	16,524.09
[ Total HST: \$1,901.00 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b><u>\$16,524.09</u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

**Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.**

Terms: due upon receipt  
Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

26/03/2014	Drafting of correspondence to Tina Johanson at the Ottawa Courthouse regarding obtaining a date for the hearing of the first report by the Receiver; attendance at the Ottawa Courthouse to meet with Ms. Johanson regarding same;			
	Gordon Douglas	0.70	375.00/hr	262.50
03/04/2014	Telephone call with Sebastien Kwidzinski, counsel for Landform Canada Construction Ltd., regarding statement of claim; emails to and from Mr. Kwidzinski regarding same issue; review of email from John Saunders regarding Aviva's insurance coverage; drafting of email to list of interested individuals and companies regarding April 15 date for first report to the court; emails to and from CIBC regarding life leases and potential risks to CIBC of priority questions; emails to and from Jaclyn Marmara regarding Sample Purchase and Sale Agreement.			
	Gordon Douglas	0.90	375.00/hr	337.50
09/04/2014	Emails to and from John Birch regarding Great American's insurance policies and coverage; review of correspondence from Mr. Birch and Notice of Appearance.			
	Gordon Douglas	0.30	375.00/hr	112.50
21/04/2014	Review of email from John Birch regarding insurance on the construction site; email to John Saunders regarding same.			
	Gordon Douglas	0.20	375.00/hr	75.00
22/04/2014	Emails to and from Pillar Financial regarding insurance on the construction site; telephone discussion with John Saunders regarding same; drafting of email to John Birch regarding Great American's insurance policy and coverage; review of correspondence from Jaclyn Marmara regarding Laura Stanger and her deposit cheque.			
	Gordon Douglas	1.10	375.00/hr	412.50
23/04/2014	Emails to and from John Birch regarding insurance of the construction site; review of the draft text of Jaclyn Marmara's letter to John Saunders regarding the City of Ottawa, Mrs. Hyde and Mrs. Stranger.			
	Gordon Douglas	0.50	375.00/hr	187.50
24/04/2014	Emails to and from John Birch regarding Great American's insurance policy and coverage of the construction site; emails to and from counsel for Landform Canada Construction regarding trailer on construction site and the process for retrieving the trailer; review of draft correspondence from Jaclyn Marmara to John Saunders.			
	Gordon Douglas	0.80	375.00/hr	300.00
25/04/2014	Review of correspondence from John Saunders regarding Elizabeth Hyde and the unregistered life lease agreement; email correspondence to and from John Birch regarding Great American's insurance policy and coverage; telephone conversation with John Saunders regarding Great American and Landform Canada Construction; emails to Landform's lawyer regarding its efforts to regain possession of trailer on construction site.			
	Gordon Douglas	0.80	375.00/hr	300.00
28/04/2014	Review and revise correspondence; review correspondence from client;			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	Wayne Kerrick	0.40	510.00/hr	204.00
28/04/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.30	275.00/hr	357.50
29/04/2014	Email to John Saunders regarding Aluma Systems Inc. and Landform Canada Construction; emails to and from John Birch regarding the Great American Insurance Company insurance policies; telephone call with John Saunders regarding same.			
	Gordon Douglas	0.40	375.00/hr	150.00
30/04/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.70	275.00/hr	467.50
01/05/2014	Review of emails to and from client and colleagues regarding potential purchasers of Hyde Park Residences Inc.			
	Gordon Douglas	0.20	375.00/hr	75.00
01/05/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara;			
	Josh R. Knox	3.10	140.00/hr	434.00
02/05/2014	Review of documents from John Saunders regarding cancellation of insurance policies with Great American Insurance Company.			
	Gordon Douglas	0.30	375.00/hr	112.50
02/05/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara;			
	Josh R. Knox	1.40	140.00/hr	196.00
02/05/2014	Correspondence regarding offer to take assignment of Frontenac debt and security;			
	Jaclyn Marmara	0.20	340.00/hr	68.00
05/05/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara; drafting report for J. Marmara;			
	Josh R. Knox	1.70	140.00/hr	238.00
05/05/2014	Office conference with articling student regarding due diligence review of life leases and other life lease documents;			
	Jaclyn Marmara	0.30	340.00/hr	102.00
05/05/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	2.10	275.00/hr	577.50
07/05/2014	Organizing common file documents in life lease records for J. Marmara;			
	Josh R. Knox	1.70	140.00/hr	238.00
07/05/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	0.70	275.00/hr	192.50
08/05/2014	Review correspondence; correspondence to client;			
	Wayne Kerrick	0.40	510.00/hr	204.00
08/05/2014	Email correspondence regarding City of Ottawa reserve fund; Review of reserve fund agreement and life lease agreements; Review of due diligence memo prepared by student with respect to life leases, syndicated mortgage agreements and other due diligence materials; Office conference with M. Polowin regarding correspondence with City of Ottawa; Summarize life lease agreement terms and water responsibility agreement terms relating to reserve fund obligations;			

Terms: due upon receipt

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Errors and omissions excluded

	Jaclyn Marmara	2.00	340.00/hr	680.00
08/05/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.90	275.00/hr	522.50
09/05/2014	Emails to and from colleagues regarding questions posed by the Receiver concerning shortfalls in the reserve funds.			
	Gordon Douglas	0.10	375.00/hr	37.50
09/05/2014	Email correspondence; Call from J. Saunders; Prepare email to J. Saunders regarding water agreement reserve fund;			
	Jaclyn Marmara	0.70	340.00/hr	238.00
12/05/2014	Telephone call with Jaclyn Marmara regarding draft response to questions put by John Saunders involving the water treatment facility reserve fund.			
	Gordon Douglas	0.40	375.00/hr	150.00
12/05/2014	Emails and telephone conversation with John Saunders about the X-L-Air Equipment matter; telephone conversation with Heather Acton regarding same; emails to client regarding same.			
	Gordon Douglas	0.30	375.00/hr	112.50
12/05/2014	Review and revise correspondence; meeting with J Marmara re water treatment facility; review correspondence from client;			
	Wayne Kerrick	0.80	510.00/hr	408.00
12/05/2014	Email correspondence; Call with G. Douglas; Office conference with W. Kerrick regarding reserve fund deficiency; Email to J. Saunders; Call from J. Saunders (x2); Call to J. Saunders;			
	Jaclyn Marmara	3.20	340.00/hr	1,088.00
12/05/2014	Review life leases to assess consistency of terms;			
	Eric Presseau	1.00	275.00/hr	275.00
14/05/2014	Review of correspondence from counsel for Aluma Systems Inc.; review of Motion Record in respect of motion being brought by Aluma Systems Inc. concerning monies being held in trust by Rasmussen Starr Ruddy.			
	Gordon Douglas	0.70	375.00/hr	262.50
14/05/2014	Review and assess documents contained in syndicated mortgage folders;			
	Eric Presseau	2.10	275.00/hr	577.50
15/05/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara; drafting report for J. Marmara;			
	Josh R. Knox	0.50	140.00/hr	70.00
15/05/2014	Review syndicated mortgage folders;			
	Eric Presseau	1.80	275.00/hr	495.00
16/05/2014	Email correspondence;			
	Jaclyn Marmara	0.10	340.00/hr	34.00
20/05/2014	Email correspondence;			
	Jaclyn Marmara	0.20	340.00/hr	68.00
20/05/2014	Review syndicated mortgage folders;			
	Eric Presseau	1.00	275.00/hr	275.00

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

21/05/2014	Review correspondence; Wayne Kerrick	0.20	510.00/hr	102.00
21/05/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara; Josh R. Knox	1.20	140.00/hr	168.00
21/05/2014	Email correspondence regarding letter to City; Jaclyn Marmara	0.20	340.00/hr	68.00
21/05/2014	Review syndicated mortgage folders; Eric Presseau	0.90	275.00/hr	247.50
22/05/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara; Josh R. Knox	2.50	140.00/hr	350.00
22/05/2014	Various email correspondence; Jaclyn Marmara	0.30	340.00/hr	102.00
22/05/2014	Review syndicated mortgage folders; Eric Presseau	1.90	275.00/hr	522.50
23/05/2014	Telephone call with John Saunders regarding appraisal of the property and X-L Air equipment; telephone call to Heather Acton regarding X-L Air; meeting with Jaclyn Marmara and Wayne Kerrick regarding the question of priorities and the Receiver's Charge. Gordon Douglas	0.70	375.00/hr	262.50
23/05/2014	Review correspondence; meeting regarding appraisal; Wayne Kerrick	0.30	510.00/hr	153.00
23/05/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara; Josh R. Knox	1.00	140.00/hr	140.00
23/05/2014	Email correspondence; Call from J. Saunders; Office conference regarding appraisal; Research regarding priority issues with respect to taxes, receiver fees, and secured claims; Locate form of waiver agreement; Jaclyn Marmara	1.00	340.00/hr	340.00
26/05/2014	Review of correspondence from Jaclyn Marmara to Melissa Brown at Deloitte; review of correspondence from Catherine Willson regarding Aluma Systems' amended Statement of Claim. Gordon Douglas	0.60	375.00/hr	225.00
26/05/2014	Review correspondence and documents; Wayne Kerrick	0.20	510.00/hr	102.00
26/05/2014	Reviewing life lease records and syndicated mortgages/purchaser records for J. Marmara; Josh R. Knox	3.10	140.00/hr	434.00
26/05/2014	Call from J. Saunders; Prepare form of liability waiver; Call from M. Brown (Deloitte); Correspondence regarding Aluma; Email correspondence; Jaclyn Marmara	2.00	340.00/hr	680.00
27/05/2014	Review of correspondence from Heather Acton regarding stored mechanical equipment; email to client and colleagues regarding same. Gordon Douglas	0.30	375.00/hr	112.50
29/05/2014	Review correspondence; instruct clerk re file;			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	Wayne Kerrick	0.20	510.00/hr	102.00	
30/05/2014	Review syndicated mortgage folders;				
	Eric Presseau	1.30	275.00/hr	357.50	
12/06/2014	Correspondence from Deloitte regarding transfers of life lease units and office conference with G. Douglas;				
	Jaclyn Marmara	0.30	340.00/hr	102.00	
13/06/2014	Review of correspondence related to request for receiver's consent to sale of units including attached agreements, with reference to life lease occupancy agreement with respect to rights of first refusal; Call to B. Beggs; Revise assignment of life lease agreement and circulate to Deloitte;				
	Jaclyn Marmara	2.50	340.00/hr	850.00	
17/06/2014	Email and call from J. Saunders; Call to J. Saunders;				
	Jaclyn Marmara	0.30	340.00/hr	102.00	
	Fees for Professional Services				\$16,420.00
	Adjustment				\$(2,000.00)
	<b>Total Fees for Professional Services</b>				<u>\$14,420.00</u>

## DISBURSEMENTS

### Taxable Costs

Copying	\$133.25
Scanning Service	\$1.75
Quick Law: Research	\$32.09
WestlaweCarswell	\$36.00
<b>Total Taxable Disbursements</b>	<u>\$203.09</u>



Deloitte Restructuring Inc., in its capacity as Receiver and  
 Manager of Hyde Park Residences Inc.  
 ATTN: John Saunders  
 Vice-President, Financial Advisory  
 800-100 Queen Street  
 Ottawa ON K1P 5T8

August 26, 2014  
 INVOICE: 18035681

Our Matter: 01395006 / 207151  
 RE: Hyde Park Residences Inc. - Enforcement/Receivership

**TO OUR FEE:**

Fees for Professional Services	\$13,845.00
Adjustment	(2,345.00)
Total Fees for Professional Services	11,500.00
HST on Fees	1,495.00
<b>Total Fees and Taxes</b>	<b>12,995.00</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	6.83
Disbursements (Non-Taxable)	-127.00
HST on Disbursements	0.89
<b>Total Disbursements and Taxes</b>	<b>-119.28</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	12,875.72
[ Total HST: \$1,495.89 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b><u>\$12,875.72</u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

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Terms: due upon receipt  
 Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
 GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

28/05/2014	Review of correspondence from Robert Di Toni regarding Aluma System's action against Landform Canada Construction Ltd. and others; review of amended Statement of Defence of Stephen Hyde in same.			
	Gordon Douglas	0.30	375.00/hr	112.50
09/06/2014	Review of affidavit of Derek Stunden of Landform Canada regarding Aluma's motion concerning monies in trust with Rasmussen Starr Ruddy.			
	Gordon Douglas	0.40	375.00/hr	150.00
10/06/2014	Telephone call with Bruce Beggs regarding the status of the receivership and the deadline for the submission of bids; email to colleagues regarding same.			
	Gordon Douglas	0.40	375.00/hr	150.00
23/06/2014	Review of correspondence from Heather Acton regarding X-L-Air and the equipment stored at its premises.			
	Gordon Douglas	0.10	375.00/hr	37.50
24/06/2014	Review of emails regarding the extension of time for offers to be submitted for the purchase of Hyde Park Richmond's assets.			
	Gordon Douglas	0.30	375.00/hr	112.50
24/06/2014	Call from J. Saunders; Follow up correspondence with M. Polowin; Email to J. Saunders; Correspondence with W. Kerrick and G. Douglas regarding status of sale proceedings;			
	Jaclyn Marmara	0.50	340.00/hr	170.00
26/06/2014	Call from J. Saunders; Email correspondence regarding City of Ottawa; Call with G. Douglas regarding court order provisions with respect to receiver charge; Preliminary research with respect to receiver charge status;			
	Jaclyn Marmara	1.50	340.00/hr	510.00
27/06/2014	Review of memorandum from Heather Acton regarding X-L-Air equipment; emails to and from John Saunders regarding same.			
	Gordon Douglas	0.40	375.00/hr	150.00
27/06/2014	Preliminary research related to issue of priority of receiver charge and ability to transfer property in light of deficiency owing to the City; Instructions to student regarding research;			
	Jaclyn Marmara	1.20	340.00/hr	408.00
30/06/2014	Research with respect to priorities of unpaid taxes and development charges and deficiency on sale;			
	Jaclyn Marmara	0.50	340.00/hr	170.00
02/07/2014	Research re: priority of receivership charges in relation to municipal taxes			
	Karl W.G. Dlugosch	0.70	140.00/hr	98.00
02/07/2014	Emails to and from Heather Acton regarding X-L-Air and the mechanical equipment in storage off-site; emails to and from John Saunders regarding same.			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	Gordon Douglas	0.40	375.00/hr	150.00
02/07/2014	Email correspondence; Instructions to student regarding research with respect to priorities of taxes and development charges;			
	Jaclyn Marmara	1.10	340.00/hr	374.00
03/07/2014	Researching priority relationship between receiver's fees and municipal taxes; researching priority relationship between receiver's fees, receiver's borrowing costs, and municipal development charges; reviewing applicable case law			
	Karl W.G. Dlugosch	1.70	140.00/hr	238.00
03/07/2014	Review of memorandum regarding lease reviews and further review of due diligence materials including life lease occupancy agreements, syndicated mortgage agreements and related agreements; Office conference with student regarding research with respect to receiver fees and borrowings; Email correspondence;			
	Jaclyn Marmara	2.00	340.00/hr	680.00
07/07/2014	Reviewing secondary sources re: priority of municipal liens as above receivers fees; preparing memorandum summarizing findings			
	Karl W.G. Dlugosch	2.70	140.00/hr	378.00
08/07/2014	Reviewing and revising research memorandum re: priority of municipal taxes and development charges as against receivers' fees and disbursements			
	Karl W.G. Dlugosch	0.50	140.00/hr	70.00
08/07/2014	Office conference with articling student regarding research with respect to receiver priorities;			
	Jaclyn Marmara	0.40	340.00/hr	136.00
09/07/2014	Review documents and memos re priority of taxes and development charges;			
	Wayne Kerrick	0.50	510.00/hr	255.00
09/07/2014	Review of memorandum and supporting materials prepared by articling student with respect to issue of receiver's priority; Exchange of correspondence with W. Kerrick and G. Douglas regarding issue of priorities; Office conference and instructions to student regarding follow up research;			
	Jaclyn Marmara	3.10	340.00/hr	1,054.00
14/07/2014	Correspondence with L. Lee regarding receivership;			
	Jaclyn Marmara	0.30	340.00/hr	102.00
16/07/2014	Emails and telephone calls with Heather Acton and John Saunders regarding X-L-Air; review of past correspondence regarding same.			
	Gordon Douglas	2.30	375.00/hr	862.50
21/07/2014	Incorporating additional research re nature of development charges and priority of municipal liens into memorandum; reviewing and revising memorandum			
	Karl W.G. Dlugosch	0.90	140.00/hr	126.00
22/07/2014	Office conference regarding research into issue of priorities of development charges; Call with G. Douglas;			
	Jaclyn Marmara	0.30	340.00/hr	102.00
23/07/2014	Email from J. Saunders regarding taxes;			
	Jaclyn Marmara	0.10	340.00/hr	34.00

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

25/07/2014	Emails and telephone calls to and from John Saunders regarding bidding for the assets of Hyde Park Richmond; emails to and from Jaclyn Marmara and Wayne Kerrick regarding same.	Gordon Douglas	1.20	375.00/hr	450.00
25/07/2014	Review correspondence; correspondence to client;	Wayne Kerrick	0.30	510.00/hr	153.00
25/07/2014	Correspondence regarding purchase offers and alternative options;	Jaclyn Marmara	0.20	340.00/hr	68.00
28/07/2014	Telephone attendance with client re severance; review file and documents;	Wayne Kerrick	0.40	510.00/hr	204.00
29/07/2014	Review correspondence and documents; instruct clerk re file; telephone attendance with client; meeting with J Marmara; review correspondence;	Wayne Kerrick	0.80	510.00/hr	408.00
29/07/2014	Call from J. Saunders; Email to M. Polowin regarding issues with the City per request from J. Saunders for inclusion in court report; Email to G. Douglas regarding issue of priorities of development charges and taxes; Follow up with J. Saunders regarding issues for court report; Correspondence with J. Saunders;	Jaclyn Marmara	2.40	340.00/hr	816.00
30/07/2014	Review title documents; memo re severance and possible issues relating to same; review correspondence re taxes;	Wayne Kerrick	1.00	510.00/hr	510.00
30/07/2014	Email correspondence; Call from G. Douglas; Review of title materials and prepare for conference call with clients regarding proposals for purchase;	Jaclyn Marmara	3.50	340.00/hr	1,190.00
31/07/2014	Meeting with Wayne Kerrick and Jaclyn Marmara in advance of conference call with Pillar Financial and Deloitte; participation in conference call; post-call meeting with Wayne Kerrick and Jaclyn Marmara.	Gordon Douglas	2.00	375.00/hr	750.00
31/07/2014	Meeting with G Douglas and J Marmara prior to conference call; review materials for call; conference call with Receiver and Pillar; telephone attendance with J. Saunders;	Wayne Kerrick	2.00	510.00/hr	1,020.00
31/07/2014	Prepare for conference call; Review of updated memorandum regarding priorities of receiver charge as against taxes and development charges; Conference call with Pillar, Deloitte and Gowlings;	Jaclyn Marmara	3.00	340.00/hr	1,020.00
06/08/2014	Telephone attendance with client; instruct clerk re file;	Wayne Kerrick	0.20	510.00/hr	102.00
06/08/2014	Office conference with W. Kerrick; Review of existing security with respect to guarantees and order additional due diligence searches; Note to file regarding additional security;	Jaclyn Marmara	0.70	340.00/hr	238.00
12/08/2014	Email correspondence;	Jaclyn Marmara	0.10	340.00/hr	34.00

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

14/08/2014	Telephone calls to and from Bruce Beggs regarding X-L-Air; telephone call to Heather Acton regarding same.			
	Gordon Douglas	0.40	375.00/hr	150.00
14/08/2014	Email from B. Beggs regarding further marketing steps;			
	Jaclyn Marmara	0.10	340.00/hr	34.00
15/08/2014	Email correspondence;			
	Jaclyn Marmara	0.20	340.00/hr	68.00
	Fees for Professional Services			\$13,845.00
	Adjustment			\$(2,345.00)
	<b>Total Fees for Professional Services</b>			<b><u>\$11,500.00</u></b>

## DISBURSEMENTS

### Non-Taxable Costs

03/03/2014	Minister of Finance - Agency			\$-127.00
	Cancellation of: VENDOR: The Minister of Finance; INVOICE#: 02282014-4; DATE: 02/28/2014 - Court filing fee for notice of intent to defend			
	<b>Total Non-Taxable Disbursements</b>			<b><u>\$-127.00</u></b>

### Taxable Costs

	Copying			\$6.75
	Long Distance Telephone			\$0.08
	<b>Total Taxable Disbursements</b>			<b><u>\$6.83</u></b>

Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

September 30, 2014  
INVOICE: 18057773

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

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**TO OUR FEE:**

Fees for Professional Services	\$14,471.00
HST on Fees	1,881.23
<b>Total Fees and Taxes</b>	<b>16,352.23</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	96.35
HST on Disbursements	12.53
<b>Total Disbursements and Taxes</b>	<b>108.88</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	16,461.11
[ Total HST: \$1,893.76 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b><u>\$16,461.11</u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

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Terms: due upon receipt  
Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

29/05/2014	Review of correspondence from Heather Acton regarding X-L-Air's defence to the claim by Aluma Systems; review of X-L-Air's Statement of Defence.			
	Gordon Douglas	0.40	375.00/hr	150.00
03/06/2014	Review of correspondence from Heather Acton regarding Aluma System's motion and the court's jurisdiction concerning same.			
	Gordon Douglas	0.30	375.00/hr	112.50
05/06/2014	Review of X-L-Air's responding motion record in respect of Aluma Systems' motion.			
	Gordon Douglas	0.60	375.00/hr	225.00
23/06/2014	Review of the factum of Aluma Systems Inc. in respect of the motion by Aluma.			
	Gordon Douglas	0.40	375.00/hr	150.00
25/06/2014	Emails to and from Heather Acton regarding Aluma Systems' motion and the issue of the Master's jurisdiction to hear the matter.			
	Gordon Douglas	0.10	375.00/hr	37.50
26/06/2014	Receive and review email from Jaclyn Marmara; Drafting email to Tim Marc;			
	Michael Polowin	0.20	575.00/hr	115.00
03/07/2014	Attendance at the motion brought by Aluma Systems Inc. regarding Hyde Park Residences Inc.			
	Gordon Douglas	3.30	375.00/hr	1,237.50
09/07/2014	Meeting with Tim Marc;			
	Michael Polowin	0.20	575.00/hr	115.00
29/07/2014	Receive and review email from Jaclyn Marmara; Review file; Drafting email to Jaclyn Marmara; Receive and review email from Jaclyn Marmara; Office conference with Jaclyn Marmara; Receive and review email from Jaclyn Marmara; Receive and review email from Jaclyn Marmara;			
	Michael Polowin	1.00	575.00/hr	575.00
31/07/2014	Telephone conference with Tim Marc;			
	Michael Polowin	0.20	575.00/hr	115.00
06/08/2014	Telephone attendance with client; instruct clerk re file; review security documents;			
	Wayne Kerrick	1.30	510.00/hr	663.00
06/08/2014	Telephone conference with Tim Marc;			
	Michael Polowin	0.20	575.00/hr	115.00
07/08/2014	Conducting federal bankruptcy/insolvency search with respect to STEPHEN HYDE, HYDE PARK - A LIVING PRESENCE IN CANADA INC. and COURTYARD DEVELOPMENTS INC.; Obtaining execution search report from Ottawa with respect to STEPHEN HYDE, HYDE PARK - A LIVING PRESENCE IN CANADA INC. and COURTYARD DEVELOPMENTS INC.; Reporting results to Jaclyn Marmara;			
	Mabel Hung	0.50	145.00/hr	72.50

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

07/08/2014	Meeting with Tim Marc; Telephone conference with Tim Marc; Office conference with Jaclyn Marmara;			
	Michael Polowin	0.40	575.00/hr	230.00
08/08/2014	Drafting email to Tim Marc;			
	Michael Polowin	0.10	575.00/hr	57.50
12/08/2014	Drafting email to Tim Marc;			
	Michael Polowin	0.10	575.00/hr	57.50
15/08/2014	Drafting email to Tim Marc;			
	Michael Polowin	0.10	575.00/hr	57.50
22/08/2014	Review syndicated mortgage folders;			
	Eric Presseau	1.10	275.00/hr	302.50
26/08/2014	Call from J. Saunders; Review of file and security with respect to enforcement options;			
	Jaclyn Marmara	0.90	340.00/hr	306.00
27/08/2014	Email exchange with J. Saunders; Further email correspondence;			
	Jaclyn Marmara	0.30	340.00/hr	102.00
28/08/2014	Email correspondence; Review of court order regarding terms of stay of proceedings;			
	Jaclyn Marmara	0.60	340.00/hr	204.00
02/09/2014	Telephone calls with John Saunders, Jaclyn Marmara and Heather Acton regarding the receivership and X-L Air's equipment; emails to and from John, Heather, Jaclyn and Wayne Kerrick regarding same.			
	Gordon Douglas	1.00	375.00/hr	375.00
02/09/2014	Call from J. Saunders (x2); Call with G. Douglas; Email correspondence; Call to P. Shea;			
	Jaclyn Marmara	0.80	340.00/hr	272.00
03/09/2014	Office conference regarding update and next steps in enforcement process; Email correspondence;			
	Jaclyn Marmara	1.00	340.00/hr	340.00
04/09/2014	Telephone call with John Saunders and Patrick Shea; participation in conference call with John Saunders, Jaclyn Marmara and Wayne Kerrick regarding next steps in this receivership.			
	Gordon Douglas	1.00	375.00/hr	375.00
04/09/2014	Various email correspondence; Conference call with J. Saunders;			
	Jaclyn Marmara	1.70	340.00/hr	578.00
05/09/2014	Review correspondence from J Saunders; correspondence to J. Saunders;			
	Wayne Kerrick	0.40	510.00/hr	204.00
10/09/2014	Telephone attendance with H Lithwick;			
	Wayne Kerrick	0.20	510.00/hr	102.00
11/09/2014	Review correspondence and documents from H Lithwick; telephone attendance with Lithwick; correspondence to client;			
	Wayne Kerrick	1.00	510.00/hr	510.00
12/09/2014	Telephone attendance with Lithwick; telephone attendance with client re assignment;			
	Wayne Kerrick	0.40	510.00/hr	204.00

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded



15/09/2014	Telephone attendance with H. Lithwick; review offer form; correspondence to client re same and other issues; telephone attendance with Amirault; review correspondence from client; Wayne Kerrick	1.00	510.00/hr	510.00
16/09/2014	Review correspondence from Lithwick; review correspondence from Potechin; telephone attendance with Lithwick; telephone attendance with agent; review draft agreement; Wayne Kerrick	0.80	510.00/hr	408.00
17/09/2014	Review correspondence from Lithwick; telephone attendance with Lithwick; correspondence to Lithwick; review correspondence from agent; correspondence to client; correspondence to P Amirault re agreement of purchase and sale; review agreement of purchase and sale; telephone attendance with client; correspondence to Baart; correspondence to Lithwick; review correspondence from Amirault; Wayne Kerrick	2.50	510.00/hr	1,275.00
18/09/2014	Review correspondence from client; review documents; correspondence to client; correspondence to Amirault; Wayne Kerrick	0.30	510.00/hr	153.00
19/09/2014	Review draft offer; correspondence to client re same; telephone attendance with client; Wayne Kerrick	1.00	510.00/hr	510.00
22/09/2014	Review correspondence from Amirault; correspondence to Amirault; review agreement; correspondence to Amirault re comments on agreement of purchase and sale; instruct clerk re file; Wayne Kerrick	1.40	510.00/hr	714.00
23/09/2014	Telephone attendance with Lalonde re assignment; instruct clerk re file; review correspondence and documents; telephone attendance with client re agreement and outstanding matters; review correspondence and documents from Lithwick; correspondence to client re same; review correspondence from client re new assignment; review agreement of purchase and sale; Wayne Kerrick	2.20	510.00/hr	1,122.00
24/09/2014	Telephone attendance with J Saunders re meeting and offer; review correspondence and documents; correspondence to client; instruct clerk re file; review documents; Wayne Kerrick	1.40	510.00/hr	714.00
24/09/2014	Email from J. Saunders regarding special assessment; Review of draft special assessment with reference to life lease occupancy agreement; Email to J. Saunders; Call from J. Saunders regarding issue of S. Hyde's use of life lease unit for office space; Jaclyn Marmara	1.00	340.00/hr	340.00
25/09/2014	Review correspondence; correspondence to client; instruct clerk re file; correspondence to client; review correspondence and documents re assignment; telephone attendance with Lalonde; instruct clerk re file and documents; review correspondence from client; review documents; correspondence to client; telephone attendance with client; Wayne Kerrick	1.50	510.00/hr	765.00

**Total Fees for Professional Services**

\$14,471.00

## DISBURSEMENTS

### Taxable Costs

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded



September 30, 2014  
INVOICE: 18057773

Copying	\$1.50
Fax Charges	\$1.00
Conference Call Expenses	\$15.94
Photocopying - External	\$77.91
<b>Total Taxable Disbursements</b>	<b><u>\$96.35</u></b>

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

Deloitte Restructuring Inc., in its capacity as Receiver and  
 Manager of Hyde Park Residences Inc.  
 ATTN: John Saunders  
 Vice-President, Financial Advisory  
 800-100 Queen Street  
 Ottawa ON K1P 5T8

October 30, 2014  
 INVOICE: 18078474

Our Matter: 01395006 / 207151  
 RE: Hyde Park Residences Inc. - Enforcement/Receivership

**TO OUR FEE:**

Fees for Professional Services	\$13,109.50
HST on Fees	1,704.24
<b>Total Fees and Taxes</b>	<b>14,813.74</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	1,580.73
HST on Disbursements	205.50
<b>Total Disbursements and Taxes</b>	<b>1,786.23</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	16,599.97
[ Total HST: \$1,909.74 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars <u><u>\$16,599.97</u></u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

**Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.**

Terms: due upon receipt  
 Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
 GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

25/09/2014	Email correspondence; Conference call with W. Robinson; Review of life lease occupancy agreement per issues raised by residents regarding Stephen Hyde's occupation of units for office space; Correspondence regarding requested assignment of life lease; Voice message from S. Lalonde and correspondence from Francis & Francis; Prepare correspondence to S. Lalonde; Email from J. Saunders regarding building issues; Email to J. Saunders regarding provisions of life lease agreements related to use and other restrictions;			
	Jaclyn Marmara	4.00	340.00/hr	1,360.00
26/09/2014	Email correspondence from each of vendor's and purchaser's counsel regarding assignment and preparation of same; Review of comments and revisions to assignment;			
	Jaclyn Marmara	0.80	340.00/hr	272.00
29/09/2014	Review correspondence and documents; review correspondence from Hyde;			
	Wayne Kerrick	0.40	510.00/hr	204.00
29/09/2014	Prepare for meeting, including review of Hyde Park offers to purchase and Pillar/FMIC letter of intent; Attend meeting with J. Saunders (Deloitte) and S. Hyde and counsel; Correspondence regarding comments from purchaser's counsel to form of assignment; Instructions to assistant regarding requested revisions to assignment of life lease agreement; Review of notes from meeting with Steve Hyde et al; Email correspondence;			
	Jaclyn Marmara	5.50	340.00/hr	1,870.00
30/09/2014	Instructions to Deloitte regarding assignment of life lease; Instructions to assistant regarding assignment and preparation of account for preparation of assignment;			
	Jaclyn Marmara	0.40	340.00/hr	136.00
01/10/2014	Email correspondence from John Saunders regarding life lease occupancy agreements and assignments; Instructions to assistant; Further email correspondence;			
	Jaclyn Marmara	1.00	340.00/hr	340.00
02/10/2014	Correspondence regarding life lease assignments and other matters;			
	Jaclyn Marmara	0.50	340.00/hr	170.00
03/10/2014	Review draft Hyde Park offer/term sheet; review correspondence re Aluma; review materials from purchaser;			
	Wayne Kerrick	1.00	510.00/hr	510.00
06/10/2014	Review correspondence; correspondence to client; review correspondence;			
	Wayne Kerrick	0.60	510.00/hr	306.00
06/10/2014	Email correspondence from J. Saunders regarding life lease assignments and contracts for snow removal; Further email correspondence; Review and revise third party service contract; Prepare for Hyde Park meeting with Pillar/FMIC, Hyde, and Deloitte;			
	Jaclyn Marmara	3.50	340.00/hr	1,190.00
07/10/2014	Participation in meetings with Pillar Financial and prospective purchasers of the Hyde Park Richmond project.			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	Gordon Douglas	2.50	375.00/hr	937.50
07/10/2014	Meeting with client and other parties;			
	Wayne Kerrick	0.50	510.00/hr	255.00
07/10/2014	Prepare for client meetings; Attend meeting with Pillar/FMIC and Deloitte; Attend meeting with Hyde Park members and counsel; Post-meeting discussion; Follow up review of security and other post-meeting matters;			
	Jaclyn Marmara	5.00	340.00/hr	1,700.00
08/10/2014	Review correspondence and documents; instruct clerk re file; correspondence to client;			
	Wayne Kerrick	0.40	510.00/hr	204.00
08/10/2014	Email from J. Saunders;			
	Jaclyn Marmara	0.20	340.00/hr	68.00
09/10/2014	Email correspondence;			
	Jaclyn Marmara	0.20	340.00/hr	68.00
14/10/2014	Review correspondence; instruct clerk re file;			
	Wayne Kerrick	0.30	510.00/hr	153.00
14/10/2014	Email correspondence; Prepare for meeting and attend meeting with J. Saunders and D. McLean (Landform); Office conference with W. Kerrick;			
	Jaclyn Marmara	4.00	340.00/hr	1,360.00
15/10/2014	Review correspondence; instruct clerk re file;			
	Wayne Kerrick	0.20	510.00/hr	102.00
15/10/2014	Email correspondence regarding request for copies of life leases and instructions to assistant;			
	Jaclyn Marmara	0.20	340.00/hr	68.00
16/10/2014	Call with Tara (Landform); Email correspondence; Coordinate review of leases for Landform;			
	Jaclyn Marmara	0.20	340.00/hr	68.00
20/10/2014	Review correspondence and documents; instruct clerk re lease review by potential purchaser;			
	Wayne Kerrick	0.20	510.00/hr	102.00
20/10/2014	Email correspondence; Coordinate delivery to Landform of copies of life leases;			
	Jaclyn Marmara	0.40	340.00/hr	136.00
21/10/2014	Review correspondence and documents from Amirault; correspondence to client; telephone attendance with client; correspondence to Amirault; telephone attendance with Amirault; review correspondence from Amirault; review documents; correspondence to Amirault re explanation of approved sale process;			
	Wayne Kerrick	2.00	510.00/hr	1,020.00
22/10/2014	Review correspondence; telephone attendance with P Amirault; telephone attendance with client; correspondence to client;			
	Wayne Kerrick	1.00	510.00/hr	510.00

**Total Fees for Professional Services**

**\$13,109.50**

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

## DISBURSEMENTS

### Taxable Costs

Copying		\$17.50
Scanning Service		\$1,375.00
TeraView (Ontario) Online Searches & Registration - Taxable		\$3.00
14/04/2014	Mileage - Local Travel	\$29.47
	VENDOR: Douglas, Gordon INVOICE#: 0655831610061608	
	DATE: 10/06/2014	
	Douglas, Gordon, Attend client meeting in Richmond, ON 74.00 kilometers 04/14/14	
07/10/2014	Meal Expense	\$155.76
	VENDOR: Green Rebel; INVOICE#: 8346; DATE: 10/07/2014 -	
	Meal for Client meeting on October 7, 2014	
	<b>Total Taxable Disbursements</b>	<b><u>\$1,580.73</u></b>

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

December 31, 2014  
INVOICE: 18125764

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

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**TO OUR FEE:**

Fees for Professional Services	\$22,388.00
HST on Fees	2,910.44
<b>Total Fees and Taxes</b>	<b>25,298.44</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	55.19
HST on Disbursements	7.17
<b>Total Disbursements and Taxes</b>	<b>62.36</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	25,360.80
[ Total HST: \$2,917.61 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b><u><u>\$25,360.80</u></u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

**Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.**

Terms: due upon receipt  
Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

23/09/2014	Review of correspondence received from Catherine Willson regarding Aluma Systems. Gordon Douglas	0.10	375.00/hr	37.50
30/09/2014	Review of correspondence from Aluma Systems' lawyer; email to client regarding same. Gordon Douglas	0.20	375.00/hr	75.00
21/10/2014	Email correspondence; Coordinate sending copies of life leases to Landform; Correspondence regarding Steve Hyde offer to purchase; Jaclyn Marmara	0.60	340.00/hr	204.00
22/10/2014	Email correspondence; Review of package of life leases for circulation to Landform; Jaclyn Marmara	0.40	340.00/hr	136.00
23/10/2014	Email correspondence; Jaclyn Marmara	0.20	340.00/hr	68.00
24/10/2014	Email correspondence with Tara Bonsor (Landform) regarding life leases and excel sheet detailing life lease tenants and Immanuel House and Apartment A purchasers; Review of list of leases sent to Landform; Jaclyn Marmara	0.60	340.00/hr	204.00
31/10/2014	Telephone attendance with client; instruct clerk re file; Wayne Kerrick	0.20	510.00/hr	102.00
03/11/2014	Review of offer received from Steve Hyde and Phileo Capital; emails to and from John Saunders regarding same and regarding Heather Acton. Gordon Douglas	0.30	375.00/hr	112.50
03/11/2014	Review correspondence from client; telephone attendance with client; review new offer from "Phileo Capital"; correspondence to P Amirault; Wayne Kerrick	1.20	510.00/hr	612.00
03/11/2014	Email correspondence and enclosure of further offer from S. Hyde; Jaclyn Marmara	0.30	340.00/hr	102.00
04/11/2014	Review offer; telephone attendance with Amirault; correspondence to Amirault; review correspondence from P Amirault; Wayne Kerrick	0.70	510.00/hr	357.00
05/11/2014	Review correspondence from Amirault; telephone attendance with Amirault; telephone attendance with Amirault; telephone attendance with client; review correspondence and documents from Amirault; Wayne Kerrick	1.50	510.00/hr	765.00
07/11/2014	Review of commitment letter for Phileo Capital and prepare notes regarding security; Jaclyn Marmara	0.80	340.00/hr	272.00
10/11/2014	Further review of Phileo Capital commitment letter, in particular, conditions to loan;			

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Errors and omissions excluded



	Jaclyn Marmara	0.30	340.00/hr	102.00
13/11/2014	Review correspondence from client; correspondence to client;			
	Wayne Kerrick	0.30	510.00/hr	153.00
16/11/2014	Review new offer and correspondence from client;			
	Wayne Kerrick	0.50	510.00/hr	255.00
17/11/2014	Email correspondence; Office conference with W. Kerrick regarding life lease tenant issue;			
	Jaclyn Marmara	0.30	340.00/hr	102.00
18/11/2014	Review of life lease regarding assignment and subletting provisions, with reference to tenant protection/residential tenancy legislation and prepare note/memo with respect to same;			
	Jaclyn Marmara	1.20	340.00/hr	408.00
20/11/2014	Review issue re sub-lease;			
	Wayne Kerrick	0.20	510.00/hr	102.00
20/11/2014	Email correspondence regarding life lease issues;			
	Jaclyn Marmara	0.30	340.00/hr	102.00
21/11/2014	Telephone attendance with client; instruct clerk re file correspondence to client;			
	Wayne Kerrick	0.30	510.00/hr	153.00
21/11/2014	Email regarding life leases and Residential Tenancies Act; Call from J. Saunders;			
	Jaclyn Marmara	0.90	340.00/hr	306.00
21/11/2014	Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.10	575.00/hr	57.50
24/11/2014	Telephone attendance with client; instruct clerk re file;			
	Wayne Kerrick	0.20	510.00/hr	102.00
24/11/2014	Call from J. Saunders and instructions to assistant regarding survey;			
	Jaclyn Marmara	0.10	340.00/hr	34.00
24/11/2014	Drafting email to Tim Marc; Receive and review email from Tim Marc;			
	Michael Polowin	0.20	575.00/hr	115.00
25/11/2014	Email correspondence regarding Phileo offer; Call to J. Saunders; Further email correspondence; Review of file and title materials and circulate survey to J. Saunders;			
	Jaclyn Marmara	0.90	340.00/hr	306.00
27/11/2014	Telephone attendance with client;			
	Wayne Kerrick	0.70	510.00/hr	357.00
27/11/2014	Call from J. Saunders;			
	Jaclyn Marmara	0.10	340.00/hr	34.00
01/12/2014	Telephone call with John Saunders regarding Edward Conway; email to colleagues regarding same; review of caselaw involving receivers and requests for access to records in their possession.			
	Gordon Douglas	1.80	375.00/hr	675.00
01/12/2014	Review correspondence; review documents;			
	Wayne Kerrick	0.30	510.00/hr	153.00
01/12/2014	Email correspondence from J. Saunders; Email correspondence regarding life leases;			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	Jaclyn Marmara	0.30	340.00/hr	102.00
02/12/2014	Review correspondence and documents;			
	Wayne Kerrick	0.20	510.00/hr	102.00
02/12/2014	Correspondence from J. Saunders and review of title materials relating to outstanding obligations to the City of Ottawa; Correspondence from G. Douglas regarding life lease priority; Review of past advice and correspondence with receiver related to life lease priority and correspondence with the City regarding outstanding deposits, securities and development charges;			
	Jaclyn Marmara	1.50	340.00/hr	510.00
03/12/2014	Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.10	575.00/hr	57.50
05/12/2014	Drafting of email to client regarding a receiver's obligation to provide access to records obtained by the receiver in the context of a receivership.			
	Gordon Douglas	0.50	375.00/hr	187.50
07/12/2014	Review correspondence; instruct clerk re file;			
	Wayne Kerrick	0.20	510.00/hr	102.00
07/12/2014	Email correspondence;			
	Jaclyn Marmara	0.20	340.00/hr	68.00
08/12/2014	Pulling cases for J.Marmara;			
	Eugenia Bouras	0.70	140.00/hr	98.00
08/12/2014	Review of emails to and from John Saunders regarding Landform's request for Deloitte's appraisal.			
	Gordon Douglas	0.20	375.00/hr	75.00
08/12/2014	Telephone calls to and from Edward Conway regarding the issue of the life leasees and Mr. Conway's request to inspect records obtained by Deloitte in its role as receiver and manager; email to Jaclyn Marmara and Wayne Kerrick regarding same.			
	Gordon Douglas	0.60	375.00/hr	225.00
08/12/2014	Review correspondence from Conway; review documents and case law;			
	Wayne Kerrick	1.50	510.00/hr	765.00
08/12/2014	Email correspondence regarding development charges; Correspondence related to Landform due diligence; Correspondence related to priority of life leases; Various email correspondence;			
	Jaclyn Marmara	0.80	340.00/hr	272.00
09/12/2014	Review case law; correspondence to client;			
	Wayne Kerrick	0.60	510.00/hr	306.00
10/12/2014	Emails to and from client and colleagues regarding Edward Conway; emails and telephone calls with Catherine Willson's office and client regarding Aluma's action against Hyde Park Residences Inc.			
	Gordon Douglas	0.60	375.00/hr	225.00
11/12/2014	Review correspondence;			
	Wayne Kerrick	0.20	510.00/hr	102.00
12/12/2014	Review of revised draft Order and Consent; execution of same; drafting of letter to Aluma Systems' counsel regarding same.			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	Gordon Douglas	0.30	375.00/hr	112.50
12/12/2014	Telephone attendance with client;			
	Wayne Kerrick	0.40	510.00/hr	204.00
15/12/2014	Review correspondence; instruct clerk re file; correspondence to client;			
	Wayne Kerrick	0.40	510.00/hr	204.00
15/12/2014	Various email correspondence regarding City of Ottawa; Correspondence from T. Bonsor (Landform); Correspondence regarding offer to purchase; Prepare follow up letter to T. Marc;			
	Jaclyn Marmara	2.00	340.00/hr	680.00
15/12/2014	Drafting email to Tim Marc; Drafting email to Wayne Kerrick; Receive and review email from Tim Marc; Office conference with Jaclyn Marmara; Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.60	575.00/hr	345.00
16/12/2014	Review agreement of purchase and sale; review and revise correspondence to City; instruct clerk re file; review correspondence from P Amirault;			
	Wayne Kerrick	1.70	510.00/hr	867.00
16/12/2014	Various correspondence regarding McCafferty offer; Comments from M. Polowin regarding draft correspondence to City; Correspondence regarding taxes; Further correspondence with J. Saunders; Revise correspondence to City; Review of McCafferty offer;			
	Jaclyn Marmara	4.00	340.00/hr	1,360.00
16/12/2014	Exchanging e-mails with J. Saunders (copied to J. Marmara, G. Douglas and M. Meunier); reviewing e-mail from J. Saunders and file materials; drafting extension offers; preparing e-mail to J. Saunders (copied to J. Marmara and G. Douglas).			
	Melanie Polowin	0.50	375.00/hr	187.50
16/12/2014	Review letter to Tim Marc; redrafting same; Office conference with Jaclyn Marmara; Office conference with Wayne Kerrick; Review redrafted letter; Receive and review email from Tim Marc; Drafting email to Wayne Kerrick; Receive and review email from Wayne Kerrick;			
	Michael Polowin	1.20	575.00/hr	690.00
17/12/2014	Review correspondence and documents; review agreement of purchase and sale; telephone attendance with client re review of draft agreement of purchase and sale;			
	Wayne Kerrick	2.50	510.00/hr	1,275.00
17/12/2014	Prepare for call with J. Saunders regarding latest offer to purchase; Call with J. Saunders and W. Kerrick; Email correspondence;			
	Jaclyn Marmara	2.70	340.00/hr	918.00
18/12/2014	Review agreement; correspondence to Amirault; instruct clerk re file; telephone attendance with P Amirault; telephone attendance with client; correspondence to Amirault;			
	Wayne Kerrick	1.50	510.00/hr	765.00
18/12/2014	Various email correspondence; Prepare for call with P. Amirault; Call with P. Amirault and W. Kerrick; Amend agreement of purchase and sale per comments from P. Amirault and instructions from J. Saunders;			
	Jaclyn Marmara	4.50	340.00/hr	1,530.00
19/12/2014	Conducting federal corporate search with respect to 9114785 CANADA INC.; Reporting results to Jaclyn Marmara;			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	Mabel Hung	0.50	145.00/hr	72.50
19/12/2014	Review and revise agreement; review correspondence;			
	Wayne Kerrick	1.20	510.00/hr	612.00
19/12/2014	Further review and revise agreement of purchase and sale; Receipt and review of correspondence from T. Marc; Revise agreement of purchase and sale and circulate to J. Saunders; Email correspondence;			
	Jaclyn Marmara	4.00	340.00/hr	1,360.00
20/12/2014	Review correspondence and documents; review revised agreement;			
	Wayne Kerrick	0.50	510.00/hr	255.00
23/12/2014	Correspondence from J. Saunders regarding enforcement of guarantees;			
	Jaclyn Marmara	0.10	340.00/hr	34.00
24/12/2014	Review correspondence and documents from client; instruct clerk re file;			
	Wayne Kerrick	0.60	510.00/hr	306.00
24/12/2014	Email correspondence; Call to J. Saunders regarding agreement of purchase and sale; Revise agreement of purchase and sale per comments from J. Saunders and circulate to J. Saunders;			
	Jaclyn Marmara	1.50	340.00/hr	510.00
29/12/2014	Review of receiver's second report to court;			
	Jaclyn Marmara	1.00	340.00/hr	340.00
	<b>Total Fees for Professional Services</b>			<b><u>\$22,388.00</u></b>

## DISBURSEMENTS

### Taxable Costs

Copying	\$41.50
Fax Charges	\$2.59
Courier	\$6.10
TeraView (Ontario) Online Searches & Registration - Taxable	\$5.00
<b>Total Taxable Disbursements</b>	<b><u>\$55.19</u></b>

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

February 25, 2015  
INVOICE: 18160643

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

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**TO OUR FEE:**

Fees for Professional Services	\$22,841.00
HST on Fees	2,969.33
<b>Total Fees and Taxes</b>	<b>25,810.33</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	444.67
HST on Disbursements	57.81
<b>Total Disbursements and Taxes</b>	<b>502.48</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	26,312.81
[ Total HST: \$3,027.14 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b><u><u>\$26,312.81</u></u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

**Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.**

Terms: due upon receipt  
Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

06/01/2015	Email correspondence; Jaclyn Marmara	0.20	350.00/hr	70.00
12/01/2015	Review draft receiver's report; review G Douglas comments; instruct clerk re file; Wayne Kerrick	1.50	525.00/hr	787.50
12/01/2015	Correspondence regarding court report (receiver); Revise court order to include further Gowlings' comments; Jaclyn Marmara	0.70	350.00/hr	245.00
13/01/2015	Review correspondence and revisions to report; review correspondence from client; correspondence to client; Wayne Kerrick	0.50	525.00/hr	262.50
19/01/2015	Telephone attendance with client; Wayne Kerrick	0.20	525.00/hr	105.00
20/01/2015	Telephone attendance with client; correspondence to Amirault; instruct clerk re file; review correspondence from Amirault; Wayne Kerrick	0.50	525.00/hr	262.50
21/01/2015	Searched for previous title insurance policy for 2012 transaction; telephone attendance with Stewart Title re quote; reviewed correspondence received from Stewart Title; interoffice consultation re same; Janie Blyth	0.50	150.00/hr	75.00
21/01/2015	Review correspondence from Amirault; Wayne Kerrick	0.20	525.00/hr	105.00
21/01/2015	Email correspondence; Instructions to clerk regarding title insurance; Jaclyn Marmara	0.30	350.00/hr	105.00
23/01/2015	Review correspondence from client; correspondence to client; Wayne Kerrick	0.20	525.00/hr	105.00
23/01/2015	Review correspondence from client; correspondence to client; correspondence to Amirault; Wayne Kerrick	0.40	525.00/hr	210.00
23/01/2015	Email correspondence; Jaclyn Marmara	0.10	350.00/hr	35.00
26/01/2015	Review correspondence and documents; instruct clerk re file; Wayne Kerrick	0.30	525.00/hr	157.50
26/01/2015	Call from J. Saunders; Call to G. Douglas; Email correspondence; Jaclyn Marmara	0.20	350.00/hr	70.00
27/01/2015	Emails to and from Deloitte and colleagues regarding scheduling of a hearing for the presentation			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	of Deloitte's second report to the court.			
	Gordon Douglas	0.30	395.00/hr	118.50
27/01/2015	Call to J. Saunders;			
	Jaclyn Marmara	0.20	350.00/hr	70.00
28/01/2015	Emails to and from the Ottawa Courthouse regarding dates when Deloitte can make its second report to the court; emails to and from counsel for other parties regarding same.			
	Gordon Douglas	0.40	395.00/hr	158.00
29/01/2015	Emails to and from the Ottawa Courthouse and other counsel regarding scheduling of a hearing at which Deloitte will present its second report to the court; telephone calls to the City of Ottawa regarding same.			
	Gordon Douglas	0.60	395.00/hr	237.00
29/01/2015	Receive and review email from Jaclyn Marmara; Drafting email to Jaclyn Marmara;			
	Michael Polowin	0.10	595.00/hr	59.50
02/02/2015	Review correspondence; instruct clerk re file;			
	Wayne Kerrick	0.20	525.00/hr	105.00
03/02/2015	Drafting of correspondence to Justice Beaudoin, Timothy Marc, Keith MacLaren, Heather Acton, Chuck Merovitz, Ed Conway, John Birch and Rick O'Connor; attendance at the Ottawa Courthouse and City Hall to serve and file Second Report of the Receiver and Manager; telephone calls and emails with Chuck Merovitz, Timothy Marc and John Birch; preparation of Affidavit of Service; telephone call with John Saunders regarding request for information from investor who wants to sue Steve Hyde.			
	Gordon Douglas	2.20	395.00/hr	869.00
04/02/2015	Review of Second Report of the Receiver and Manager to the Court in preparation for court hearing; emails and telephone calls with Keith MacLaren, Wayne Kerrick, Jaclyn Marmara and Timothy Marc.			
	Gordon Douglas	2.60	395.00/hr	1,027.00
04/02/2015	Review correspondence and filed report; instruct clerk re same; review materials and research re development charges issue;			
	Wayne Kerrick	1.00	525.00/hr	525.00
05/02/2015	Review correspondence;			
	Wayne Kerrick	0.20	525.00/hr	105.00
09/02/2015	Review correspondence; meeting with G Douglas re legal issues; review development and site plan documents; meeting with M Polowin; correspondence to client;			
	Wayne Kerrick	1.40	525.00/hr	735.00
09/02/2015	Correspondence regarding issues with respect to the City, securities and development charges;			
	Jaclyn Marmara	0.30	350.00/hr	105.00
09/02/2015	Office conference with Wayne Kerrick and Gordon Douglas; Review Site Plan Agreements; Office conference with Jaclyn Marmara; Drafting email to Wayne Kerrick and Jaclyn Marmara; various emails to and from client and Gordon Douglas;			
	Michael Polowin	2.30	595.00/hr	1,368.50
10/02/2015	Meeting with Jaclyn Marmara, Wayne Kerrick and Michael Polowin; conference call with same and John Saunders regarding Second Report to the Court and the City of Ottawa; emails and			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	telephone calls with the City of Ottawa regarding deferred development charges; library research regarding court and WOMB decisions concerning development charges and site plan security; review of case law.			
	Gordon Douglas	6.20	395.00/hr	2,449.00
10/02/2015	Review file and documents; conference call re dispute with City;			
	Wayne Kerrick	1.50	525.00/hr	787.50
10/02/2015	Review of memorandum regarding municipal enforcement in the face of a stay of proceedings, with reference to recent correspondence; Attend conference call with G. Douglas, W. Kerrick, M. Polowin and J. Saunders;			
	Jaclyn Marmara	1.80	350.00/hr	630.00
10/02/2015	Drafting email to Gordon Douglas; Receive and review email from Gordon Douglas; Meeting with Wayne Kerrick Gordon Douglas and Jaclyn Marmara; Conference call with client; research; Receive and review email from Gordon Douglas; Receive and review email from Gordon Douglas; Drafting email to Gordon Douglas;			
	Michael Polowin	1.70	595.00/hr	1,011.50
11/02/2015	Review of Second Report, First Report and Application Record in preparation for court hearing scheduled for February 12, 2015.			
	Gordon Douglas	1.30	395.00/hr	513.50
12/02/2015	Attendance at a meeting with John Saunders and Michael Polowin; meeting with John Saunders, Michael Polowin, Timothy Marc and Geoff Cantello; drafting of Notice of Motion and draft Sealing Order; drafting of Notice of Motion and draft Order regarding the Second Report to the Court; attendance at the Ottawa Courthouse and appearance before Justice Beaudoin; telephone call with Owen Bourns; emails to and from Heather Acton, Keith MacLaren, Chuck Merovitz and Frontenac.			
	Gordon Douglas	8.50	395.00/hr	3,357.50
12/02/2015	Review correspondence and documents; meeting with M Polowin;			
	Wayne Kerrick	0.40	525.00/hr	210.00
12/02/2015	Preparing for meeting; Meeting with client; Meeting with City of Ottawa; Office conference with Wayne Kerrick; Drafting email to Tim Marc and Geoff Cantello;			
	Michael Polowin	2.40	595.00/hr	1,428.00
19/02/2015	Office conference with Jaclyn Marmara; Telephone conference with Gordon Douglas;			
	Michael Polowin	0.50	595.00/hr	297.50
20/02/2015	Drafting of affidavit in respect of the City of Ottawa's treatment of the deferred development charges; telephone calls and emails with Geoff Cantello, John Saunders, Michael Polowin and Bruce Beggs regarding same.			
	Gordon Douglas	7.50	395.00/hr	2,962.50
20/02/2015	Review correspondence; instruct clerk re file;			
	Wayne Kerrick	0.20	525.00/hr	105.00
20/02/2015	Receive and review email from Gordon Douglas; Drafting email to Gordon Douglas; various emails to and from City of Ottawa, Gordon Douglas and client;			
	Michael Polowin	0.50	595.00/hr	297.50
23/02/2015	Review draft affidavit; Telephone conference with Gordon Douglas;			

Terms: due upon receipt

Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded





February 25, 2015  
INVOICE: 18160643

Michael Polowin 1.20 595.00/hr 714.00

**Total Fees for Professional Services** \$22,841.00

**DISBURSEMENTS**

**Taxable Costs**

Copying	\$65.00
Scanning Service	\$1.75
Photocopying - External	\$377.92
<b>Total Taxable Disbursements</b>	<u>\$444.67</u>

Terms: due upon receipt  
Interest at the rate of 1.3% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded



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Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

April 24, 2015  
INVOICE: 18195840

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

**TO OUR FEE:**

Fees for Professional Services	\$21,295.50
HST on Fees	2,768.42
<b>Total Fees and Taxes</b>	<b>24,063.92</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	103.25
HST on Disbursements	13.42
<b>Total Disbursements and Taxes</b>	<b>116.67</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	24,180.59
[ Total HST: \$2,781.84 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars <u>24,180.59</u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick 

Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.

Terms: due upon receipt  
Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

23/02/2015	Review correspondence from client; instruct clerk re file; Wayne Kerrick	0.20	525.00/hr	105.00
23/02/2015	Review of draft affidavit regarding deferred development charges; Jaclyn Marmara	0.30	350.00/hr	105.00
26/02/2015	Meeting with M Polowin; review correspondence and documents; correspondence to client; Wayne Kerrick	0.50	525.00/hr	262.50
26/02/2015	Meeting with City of Ottawa; Meeting with Wayne Kerrick; Receive and review email from Gordon Douglas; Receive and review email from Gordon Douglas; Drafting email to Gordon Douglas; Drafting email to Tim Marc; Receive and review email from Wayne Kerrick; Michael Polowin	1.40	595.00/hr	833.00
27/02/2015	Office conference with Wayne Kerrick and Gordon Douglas; Meeting with Tim Marc; Michael Polowin	0.50	595.00/hr	297.50
04/03/2015	Telephone attendance with client; review documents; Wayne Kerrick	0.50	525.00/hr	262.50
05/03/2015	Meeting with M Polowin; review correspondence and documents; Wayne Kerrick	0.40	525.00/hr	210.00
05/03/2015	Receive and review email from Wayne Kerrick; Receive and review email from Gordon Douglas; Office conference with Wayne Kerrick; Telephone conference with John Saunders; Telephone conference with Tim Marc; Telephone conference with John Saunders; Office conference with Wayne Kerrick; Telephone conference with Gordon Douglas; Michael Polowin	1.50	595.00/hr	892.50
17/03/2015	Review correspondence from client; instruct clerk re file; Wayne Kerrick	0.20	525.00/hr	105.00
17/03/2015	Email correspondence; Jaclyn Marmara	0.10	350.00/hr	35.00
18/03/2015	Review correspondence from client; review documents; correspondence to client; review correspondence; review agreement; correspondence to client; Wayne Kerrick	1.00	525.00/hr	525.00
19/03/2015	Review correspondence form client; review file and agreement of purchase and sale; correspondence to client; correspondence to Amirault; review correspondence from client; correspondence to client; telephone attendance with Amirault; review correspondence from Amirault; Wayne Kerrick	1.60	525.00/hr	840.00
20/03/2015	Review correspondence from Amirault; Wayne Kerrick	0.20	525.00/hr	105.00

Terms: due upon receipt  
Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

22/03/2015	Review correspondence; review and revise agreement of purchase and sale; Wayne Kerrick	1.00	525.00/hr	525.00
23/03/2015	Review correspondence and documents; review and revise agreement of purchase and sale; correspondence to client; Wayne Kerrick	1.00	525.00/hr	525.00
24/03/2015	Review correspondence; review and revise documents; correspondence to Amirault; review and revise agreement of purchase and sale; correspondence to client; review correspondence from client; review and revise agreement of purchase and sale; Wayne Kerrick	1.50	525.00/hr	787.50
24/03/2015	Receive and review email from Wayne Kerrick; Drafting email to Wayne Kerrick; Receive and review email from Wayne Kerrick; Drafting email to Gordon Douglas; Receive and review email from Gordon Douglas; Michael Polowin	0.50	595.00/hr	297.50
25/03/2015	Review and revise agreement of purchase and sale; Wayne Kerrick	0.30	525.00/hr	157.50
26/03/2015	Review and revise agreement of purchase and sale; instruct clerk re file; review correspondence and documents from Amirault; telephone attendance with Amirault; Wayne Kerrick	1.00	525.00/hr	525.00
27/03/2015	Review correspondence; review and revise agreement correspondence to client; telephone attendance with client; Wayne Kerrick	1.20	525.00/hr	630.00
27/03/2015	Receive and review email from Gordon Douglas; Drafting email to Gordon Douglas; Drafting email to Tim Marc; Michael Polowin	0.30	595.00/hr	178.50
29/03/2015	Correspondence to Amirault; review and revise agreement of purchase and sale; Wayne Kerrick	0.80	525.00/hr	420.00
31/03/2015	Review correspondence; review correspondence from Amirault; telephone attendance with client; review and revise agreement; correspondence to Amirault; Wayne Kerrick	1.40	525.00/hr	735.00
31/03/2015	Receive voicemail from Gordon Douglas; Drafting email to Tim Marc; Receive and review email from Geoff Cantello; Receive and review email from Wayne Kerrick; Michael Polowin	0.40	595.00/hr	238.00
01/04/2015	Review correspondence and documents; Wayne Kerrick	0.20	525.00/hr	105.00
01/04/2015	Email correspondence from J. Saunders regarding assignment of life leases; Jaclyn Marmara	0.20	350.00/hr	70.00
02/04/2015	Review correspondence and documents; instruct clerk re file and agreement of purchase and sale; Wayne Kerrick	0.40	525.00/hr	210.00
07/04/2015	Review correspondence; correspondence to client; telephone attendance with client; review correspondence and agreement; correspondence to client re same; instruct clerk re file; correspondence to P Amirault;			

Terms: due upon receipt  
Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded



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Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

May 26, 2015  
INVOICE: 18215863

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

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**TO OUR FEE:**

Fees for Professional Services	\$35,260.00
HST on Fees	4,583.80
<b>Total Fees and Taxes</b>	<b>39,843.80</b>


**DISBURSEMENTS:**

Disbursements (Taxable)	224.20
HST on Disbursements	29.15
<b>Total Disbursements and Taxes</b>	<b>253.35</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	40,097.15
[ Total HST: \$4,612.95 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b><u>\$40,097.15</u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick 

Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.

Terms: due upon receipt  
Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
GST/HST: 11936 4511 RT

**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

13/04/2015	Office conference and meeting with W. Kerrick and J. Saunders regarding agreement of purchase and sale; Revise agreement of purchase and sale;			
	Jaclyn Marmara	3.50	350.00/hr	1,225.00
15/04/2015	Email correspondence; Further revise and review agreement of purchase and sale; Prepare proposed language with respect to conditions;			
	Jaclyn Marmara	2.00	350.00/hr	700.00
19/04/2015	Review correspondence; correspondence to client; correspondence to Amirault; review correspondence from client;			
	Wayne Kerrick	0.40	525.00/hr	210.00
20/04/2015	Review correspondence; telephone attendance with client re offer and possible changes; review agreement; telephone attendance with P Amirault; review agreement and correspondence to Amirault; correspondence to client; telephone attendance with client; review and revise agreement of purchase and sale;			
	Wayne Kerrick	4.00	525.00/hr	2,100.00
20/04/2015	Email correspondence; Review of correspondence related to life leases and proposed language for inclusion in life lease assignments/transfers and reply to J. Saunders;			
	Jaclyn Marmara	0.80	350.00/hr	280.00
21/04/2015	Review and revise agreement of purchase and sale; correspondence to client; telephone attendance with client; correspondence to P Amirault;			
	Wayne Kerrick	0.80	525.00/hr	420.00
21/04/2015	Email correspondence; Review of changes to draft offer to purchase; Correspondence regarding further receiver contracts; Call from J. Saunders; Review of title per issues raised by J. Saunders regarding ownership and water certificate;			
	Jaclyn Marmara	2.40	350.00/hr	840.00
22/04/2015	Review correspondence from client; correspondence to client; telephone attendance with client; review correspondence from Amirault; review agreement;			
	Wayne Kerrick	1.00	525.00/hr	525.00
22/04/2015	Receive and review email from client; Receive and review email from Wayne Kerrick; Receive and review email from client; Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.40	595.00/hr	238.00
23/04/2015	Review of draft Agreement of Purchase and Sale; and draft Vesting Order; emails and phone calls with John Saunders and Jaclyn Marmara regarding same.			
	Gordon Douglas	1.30	395.00/hr	513.50
23/04/2015	Review correspondence and documents; correspondence to Amirault; correspondence to client; review correspondence and documents; telephone attendance with Amirault; correspondence to Amirault; telephone attendance with client; correspondence to Amirault review correspondence from Amirault; instruct clerk re file; review correspondence from client re Hyde request; telephone			

Terms: due upon receipt

Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	attendance with client re same and changes to agreement of purchase and sale;			
	Wayne Kerrick	2.50	525.00/hr	1,312.50
23/04/2015	Email correspondence and comments from J. Saunders regarding amendment to list of assets in agreement of purchase and sale; Revise agreement; Office conference with M. Polowin; Call with G. Douglas; Various email correspondence; Call to J. Saunders; Various email correspondence; Review of revisions from Norton Rose with respect to agreement of purchase and sale; Prepare high level summary of changes to agreement of purchase and sale; Confer with G. Douglas regarding changes to vesting order; Further email correspondence; Prepare draft response to S. Hyde regarding offer;			
	Jaclyn Marmara	4.80	350.00/hr	1,680.00
23/04/2015	Office conference with Jaclyn Marmara; Drafting email to Tim Marc; Receive and review email from Jaclyn Marmara; Receive and review email from client;			
	Michael Polowin	0.60	595.00/hr	357.00
24/04/2015	Review correspondence; instruct clerk re file; review and revise agreement; review correspondence; correspondence to client; correspondence to Amirault;			
	Wayne Kerrick	1.40	525.00/hr	735.00
24/04/2015	Email and comments from G. Douglas regarding agreement of purchase and sale revisions; Further email correspondence;			
	Jaclyn Marmara	0.50	350.00/hr	175.00
26/04/2015	Review correspondence from client; correspondence to client;			
	Wayne Kerrick	0.40	525.00/hr	210.00
27/04/2015	Review agreement before call with Norton Rose; call with Norton Rose re finalizing agreement of purchase and sale; review correspondence from client;			
	Wayne Kerrick	2.50	525.00/hr	1,312.50
27/04/2015	Prepare for conference call; Attend conference call with purchaser's counsel; Email correspondence; Revise agreement of purchase and sale;			
	Jaclyn Marmara	4.20	350.00/hr	1,470.00
28/04/2015	Review correspondence; review file; correspondence to client; review and revise agreement of purchase and sale; correspondence to client; review revised agreement; telephone attendance with client; meeting with J Marmara re outstanding issues and payment of taxes and interest;			
	Wayne Kerrick	2.50	525.00/hr	1,312.50
28/04/2015	Correspondence regarding finalizing agreement of purchase and sale; Call from J. Saunders; Circulate revised agreement of purchase and sale to Norton Rose; Call from G. Douglas; Review of revisions from P. Amirault to draft APS; Call from J. Saunders (x2); Call to J. Saunders; Various email correspondence;			
	Jaclyn Marmara	3.40	350.00/hr	1,190.00
28/04/2015	Telephone conference with Tim Marc; Drafting email to Wayne Kerrick; Receive and review email from Wayne Kerrick; Receive voicemail from Gordon Douglas; Leaving voicemail for Gordon Douglas; Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.70	595.00/hr	416.50
29/04/2015	Telephone calls and emails regarding the draft Agreement of Purchase and Sale; telephone calls and correspondence to City of Ottawa regarding the May 22nd hearing date.			
	Gordon Douglas	1.30	395.00/hr	513.50

Terms: due upon receipt

Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

29/04/2015	Review correspondence; instruct clerk re file; review agreement; review revised agreement; telephone attendance with J Marmara; review and revise correspondence; review and revise agreement of purchase and sale; review correspondence from City; review correspondence from Amirault;	Wayne Kerrick	1.60	525.00/hr	840.00
29/04/2015	Various email correspondence; Call with J. Saunders; Call with W. Kerrick; Revise and circulate draft agreement of purchase and sale; Further email correspondence;	Jaclyn Marmara	3.00	350.00/hr	1,050.00
29/04/2015	Drafting email to Tim Marc; Telephone conference with Tim Marc; Drafting email to Jaclyn Marmara; Receive and review email from Wayne Kerrick; Receive and review email from Jaclyn Marmara; Receive and review email from Gordon Douglas; Telephone conference with Gordon Douglas;	Michael Polowin	0.80	595.00/hr	476.00
30/04/2015	Review correspondence and documents; correspondence to Amirault; instruct clerk re file; correspondence to client; review correspondence from client;	Wayne Kerrick	0.80	525.00/hr	420.00
30/04/2015	Email correspondence; Further email correspondence regarding finalizing agreement of purchase and sale;	Jaclyn Marmara	0.60	350.00/hr	210.00
30/04/2015	Review affidavit; Drafting email to Gordon Douglas;	Michael Polowin	0.60	595.00/hr	357.00
01/05/2015	Review correspondence and documents; instruct clerk re file; telephone attendance with Amirault;	Wayne Kerrick	0.70	525.00/hr	367.50
01/05/2015	Email correspondence regarding finalizing agreement of purchase and sale and further comments from P. Amirault regarding extending due diligence period; Further amend and finalize agreement of purchase and sale and circulate to all parties for execution; Call with G. Douglas; Further email correspondence; Call from J. Saunders;	Jaclyn Marmara	2.20	350.00/hr	770.00
01/05/2015	Receive and review email from Gordon Douglas; Receive and review email from Gordon Douglas;	Michael Polowin	0.20	595.00/hr	119.00
04/05/2015	Review correspondence and documents; instruct clerk re file; correspondence to Amirault;	Wayne Kerrick	0.60	525.00/hr	315.00
07/05/2015	Review correspondence and documents; instruct clerk re file; review documents;	Wayne Kerrick	0.60	525.00/hr	315.00
07/05/2015	Email correspondence;	Jaclyn Marmara	0.30	350.00/hr	105.00
07/05/2015	Receive and review email from Gordon Douglas; Drafting email to Gordon Douglas; Receive and review email from Wayne Kerrick;	Michael Polowin	0.30	595.00/hr	178.50
08/05/2015	Prepare/revise affidavit with reference to title, plans and other title search materials; Call with G. Douglas; Call to J. Saunders; Email correspondence;				

Terms: due upon receipt

Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded



	Jaclyn Marmara	3.30	350.00/hr	1,155.00
08/05/2015	Receive and review email from Gordon Douglas;			
	Michael Polowin	0.10	595.00/hr	59.50
11/05/2015	Review correspondence and documents; instruct clerk re file; correspondence to Amirault; correspondence to client;			
	Wayne Kerrick	0.70	525.00/hr	367.50
11/05/2015	Email correspondence;			
	Jaclyn Marmara	0.10	350.00/hr	35.00
11/05/2015	Receive and review email from Jaclyn Marmara;			
	Michael Polowin	0.10	595.00/hr	59.50
12/05/2015	Review correspondence; instruct clerk re file; correspondence to Amirault;			
	Wayne Kerrick	0.30	525.00/hr	157.50
12/05/2015	Email correspondence;			
	Jaclyn Marmara	0.10	350.00/hr	35.00
12/05/2015	Receive and review email from Gordon Douglas; Receive and review email from Gordon Douglas;			
	Michael Polowin	0.20	595.00/hr	119.00
13/05/2015	Telephone calls and emails to and from John Saunders, Heather Acton, the Superior Court of Justice regarding X-L Air's motion for directions; telephone calls and emails to and from Geoff Cantello regarding City of Ottawa's treatment of deferred development charges and interest owing on same; meeting with Wayne Kerrick to discuss same; review of motion record received from Heather Acton; review of applicable legislation; meeting with Kathryn Ball to discuss same.			
	Gordon Douglas	3.70	395.00/hr	1,461.50
13/05/2015	Review correspondence and documents;			
	Wayne Kerrick	0.20	525.00/hr	105.00
13/05/2015	Email correspondence regarding City of Ottawa proposal;			
	Jaclyn Marmara	0.20	350.00/hr	70.00
13/05/2015	Receive and review email from Gordon Douglas; Receive and review email from Gordon Douglas; Receive and review email from Gordon Douglas; Receive and review email from Jaclyn Marmara; Receive and review email from client;			
	Michael Polowin	0.40	595.00/hr	238.00
14/05/2015	Review correspondence and documents from City; review agreement; meeting with G Douglas; instruct clerk re file; correspondence to Amirault; review agreement of purchase and sale; telephone attendance with client;			
	Wayne Kerrick	1.50	525.00/hr	787.50
14/05/2015	Various email correspondence;			
	Jaclyn Marmara	0.60	350.00/hr	210.00
14/05/2015	Office conference with Wayne Kerrick and Gordon Douglas;			
	Michael Polowin	0.20	595.00/hr	119.00
19/05/2015	Review correspondence; review agreement; correspondence to client; instruct clerk re file; telephone attendance with client; review correspondence from Amirault; review correspondence re issues with life leases; review materials re same;			

Terms: due upon receipt  
Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded

	Wayne Kerrick	1.60	525.00/hr	840.00
19/05/2015	Email correspondence; Correspondence regarding life lease issues; Voice message and call to J. Saunders;			
	Jaclyn Marmara	0.80	350.00/hr	280.00
20/05/2015	Review correspondence from Cobb; review life lease; review court order; meeting with J Marmara re same;			
	Wayne Kerrick	0.80	525.00/hr	420.00
20/05/2015	Email correspondence; Call from J. Saunders; Office conference with G. Douglas regarding amendments to order and agreement of purchase and sale;			
	Jaclyn Marmara	0.90	350.00/hr	315.00
21/05/2015	Meetings with Jaclyn Marmara and Wayne Kerrick; telephone calls and emails to and from John Saunders; telephone call with Evan Cobb and Paul Amirault; emails to and from Paul Amirault regarding the City of Ottawa and the life leases; telephone calls and emails to Keith MacLaren regarding same.			
	Gordon Douglas	3.60	395.00/hr	1,422.00
21/05/2015	Review correspondence and documents; prepare for conference call; review correspondence from Amirault; meeting with J Marmara re new issues and response to Amirault; conference call; review and revise correspondence; correspondence to Amirault;			
	Wayne Kerrick	2.60	525.00/hr	1,365.00
22/05/2015	Review correspondence and documents; instruct clerk re file; review correspondence from Amirault; telephone attendance with client; telephone attendance with G Douglas; correspondence to Amirault;			
	Wayne Kerrick	3.20	525.00/hr	1,680.00
23/05/2015	Review correspondence from Amirault; review documents; correspondence to Amirault; correspondence to client;			
	Wayne Kerrick	0.60	525.00/hr	315.00
25/05/2015	Email correspondence; Call from J. Saunders; Office conference with W. Kerrick regarding outstanding issues; Call from P. Amirault; Further email correspondence;			
	Jaclyn Marmara	1.10	350.00/hr	385.00

**Total Fees for Professional Services** \$35,260.00

## DISBURSEMENTS

### Taxable Costs

Copying	\$211.50
Fax Charges	\$0.50
Courier	\$12.20
<b>Total Taxable Disbursements</b>	<b><u>\$224.20</u></b>

Terms: due upon receipt  
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Errors and omissions excluded



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Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

June 26, 2015  
INVOICE: 18236694

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

**TO OUR FEE:**

Fees for Professional Services	\$48,191.50
HST on Fees	6,264.90
<b>Total Fees and Taxes</b>	<b>54,456.40</b>


**DISBURSEMENTS:**

Disbursements (Taxable)	683.97
Disbursements (Non-Taxable)	48.00
HST on Disbursements	88.92
<b>Total Disbursements and Taxes</b>	<b>820.89</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	55,277.29
[ Total HST: \$6,353.82 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b><u>\$55,277.29</u></b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick 

Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.

Terms: due upon receipt  
Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this invoice

Errors and omissions excluded  
GST/HST: 14938 4511 RT

Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.  
Our Matter: 01395006  
Hyde Park Residences Inc. - Enforcement/Receivership

## PROFESSIONAL SERVICES

13/05/2015	Researching elements of the Repairs and Storage Liens Act. Kathryn E. Ball	1.90	145.00/hr	275.50
20/05/2015	Conducting research re: Repairs and Store Liens Act. Kathryn E. Ball	1.50	145.00/hr	217.50
21/05/2015	Conducting research re: Repairs and Store Liens Act. Kathryn E. Ball	2.00	145.00/hr	290.00
21/05/2015	Review of correspondence from E. Cobb and correspondence related to City of Ottawa; Conference call with P. Amirault, E. Cobb and G. Douglas regarding life leases; Office conference with W. Kerrick and G. Douglas; Further correspondence; Call to J. Saunders; Email to P. Amirault; Jaclyn Marmara	3.40	350.00/hr	1,190.00
22/05/2015	Drafting research memo re: Repairs and Storage Liens Act. Kathryn E. Ball	3.00	145.00/hr	435.00
22/05/2015	Email correspondence; Office conference with G. Douglas regarding City issues; Receipt of purchaser's further comments and revisions to agreement of purchase and sale and life lease; Review of purchaser's amendments to agreement of purchase and sale, court order and life lease; Jaclyn Marmara	2.10	350.00/hr	735.00
25/05/2015	Review revised agreement and life lease; review correspondence and documents from Amirault; instruct clerk re file; review updated documents from Amirault; telephone attendance with client; telephone attendance with Amirault; correspondence to Amirault re outstanding matters; review correspondence from Mullins; correspondence to Mullins; review correspondence from Amirault; telephone attendance with Amirault; Wayne Kerrick	4.00	525.00/hr	2,100.00
26/05/2015	Review correspondence; correspondence to client; meeting with G Douglas and J Marmara re outstanding matters; conference call with client; correspondence to Amirault; telephone attendance with Mullins; telephone attendance with City; instruct clerk re file; correspondence to client; telephone attendance with Mullins; Wayne Kerrick	2.00	525.00/hr	1,050.00
26/05/2015	Email correspondence; Office conference with W. Kerrick and G. Douglas and call to J. Saunders; Correspondence regarding City negotiations; Call from P. Mullins; Correspondence with P. Shea; Call to City of Ottawa; Jaclyn Marmara	2.20	350.00/hr	770.00
27/05/2015	Review correspondence; telephone attendance with client; correspondence to Amirault; telephone attendance with Amirault; review documents; review correspondence; review revised agreement; instruct clerk re same; correspondence to client; correspondence to Amirault; review correspondence from Amirault; correspondence to client; instruct clerk re file; Wayne Kerrick	2.60	525.00/hr	1,365.00

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Errors and omissions excluded

27/05/2015	Correspondence with P. Shea; Office conference with W. Kerrick and G. Douglas; Conference call with J. Saunders; Email correspondence;			
	Jaelyn Marmara	1.80	350.00/hr	630.00
27/05/2015	Office conference with Jaelyn Marmara; Receive and review email from Jaelyn Marmara; Drafting email to Jaelyn Marmara; Receive and review email from Jaelyn Marmara; Receive and review email from Tim Marc; Receive and review email from Jaelyn Marmara;			
	Michael Polowin	0.30	595.00/hr	178.50
28/05/2015	Review correspondence and documents; correspondence to client; review correspondence and documents; instruct clerk re file; meeting with G Douglas and J Marmara; correspondence to client; review title documents; review life lease; review and revise minutes of settlement; review correspondence from MacLaren; review receiver's report; correspondence to client re same; telephone attendance with client;			
	Wayne Kerrick	3.00	525.00/hr	1,575.00
28/05/2015	Office conference with G. Douglas; Call with J. Saunders; Review of title and life lease per request from City to postpone to Water Agreement;			
	Jaelyn Marmara	2.40	350.00/hr	840.00
29/05/2015	Review correspondence; review revised report; review affidavit; review documents; instruct clerk re file;			
	Wayne Kerrick	1.00	525.00/hr	525.00
29/05/2015	Email correspondence; Call to J. Saunders; Call from G. Douglas; Office conference with G. Douglas regarding City meeting;			
	Jaelyn Marmara	0.80	350.00/hr	280.00
01/06/2015	Review correspondence; correspondence to client; correspondence to Pillar;			
	Wayne Kerrick	0.40	525.00/hr	210.00
02/06/2015	Review correspondence and documents from Norton Rose re life lease issues; review revised documents; correspondence to client; review revised minutes of settlement; correspondence to client; review correspondence from Amirault; telephone attendance with client;			
	Wayne Kerrick	2.80	525.00/hr	1,470.00
02/06/2015	Office conference with G. Douglas regarding status of negotiations with City and purchaser's conditions and potential amendments to agreement of purchase and sale; Email correspondence; Call with G. Douglas regarding shortfall in reserve fund and questions from receiver; Review of court report, affidavit, purchaser's revised court order and life lease; Review of amendments to agreement of purchase and sale;			
	Jaelyn Marmara	2.20	350.00/hr	770.00
03/06/2015	Meetings, emails and telephone calls with Purchasers' counsel, John Saunders, the City of Ottawa and Keith MacLaren regarding this matter; review and revisions to the Approval and Vesting Order; drafting of Notices of Motion and Orders for use at hearing before Justice Beaudoin scheduled for June 4th; revisions to draft Minutes of Settlement with the City of Ottawa.			
	Gordon Douglas	9.30	395.00/hr	3,673.50
03/06/2015	Revising permitted encumbrances;			
	Shawn M.J. Duguay	1.50	140.00/hr	210.00
03/06/2015	Receive instructions; conduct subsearch and forward results of same to G. Douglas by email; prepare required accounting forms and forward same to accounting department;			

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Errors and omissions excluded

	Erin Harper	0.40	140.00/hr	56.00
03/06/2015	Conducting verbal PPSA search in Ontario with respect to HYDE PARK RESIDENCES INC.; Reporting results to Natalie O'Neill;			
	Mabel Hung	0.20	150.00/hr	30.00
03/06/2015	Review correspondence and revised documents; correspondence to Amirault; meeting with G Douglas re outstanding matters and court related issues; correspondence to client; review correspondence from client; review and revise agreement of purchase and sale; review documents instruct clerk re file; telephone attendance with client; telephone attendance with Amirault; review and revise agreement of purchase and sale; review correspondence re various issues; telephone attendance with client; review revised report;			
	Wayne Kerrick	4.60	525.00/hr	2,415.00
03/06/2015	Email correspondence; Office conference with W. Kerrick regarding status of conditions and outstanding matters; Email to P. Amirault regarding agreement of purchase and sale; Office conference with G. Douglas regarding updating schedule to agreement of purchase and sale and vesting order and city minutes of settlement; Review of additional registered instruments and correspondence regarding life lease assignments; Review of agreement of purchase and sale in light of various amendments and developments; Conference call with J. Saunders;			
	Jaclyn Marmara	4.50	350.00/hr	1,575.00
04/06/2015	Preparation for the hearing before Justice Beaudoin; attendance at the court hearing; attendance at the Civil Counter of the Ottawa Courthouse in order to have the two Orders of Justice Beaudoin issued and entered; discussions with Wayne Kerrick and Jaclyn Marmara following the court appearance.			
	Gordon Douglas	3.40	395.00/hr	1,343.00
04/06/2015	Review correspondence; review report; review and revise agreement of purchase and sale; correspondence to Amirault; review and revise agreement of purchase and sale; telephone attendance with client; correspondence to client; review judgements; telephone attendance with Amirault; instruct clerk re file; correspondence to client; correspondence to Amirault;			
	Wayne Kerrick	3.00	525.00/hr	1,575.00
04/06/2015	Correspondence regarding vesting order and impact on contracts to be assigned; Email correspondence; Instructions to assistant regarding updates to schedule of encumbrances; Receipt and review of court orders; Office conference with G. Douglas; Email correspondence;			
	Jaclyn Marmara	2.20	350.00/hr	770.00
05/06/2015	Review correspondence; correspondence to Amirault; correspondence to client; review correspondence; correspondence to Amirault; review correspondence; meeting with J Marmara; correspondence to client; review correspondence from Amirault; review agreement of purchase and sale;			
	Wayne Kerrick	1.80	525.00/hr	945.00
05/06/2015	Email correspondence; Receipt of list of contracts to be assumed; Call to J. Saunders; Further email correspondence;			
	Jaclyn Marmara	1.00	350.00/hr	350.00
08/06/2015	Telephone calls and emails to and from the Purchaser's counsel, as well as counsel for the life lessees, the Receiver, and colleagues at Gowlings regarding the Receivership and the sale of the assets; revisions to the Approval and Vesting Order and the Agreement of Purchase and Sale.			
	Gordon Douglas	7.00	395.00/hr	2,765.00

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08/06/2015	Review various correspondence; review and revise agreement of purchase and sale; correspondence to Amirault; review correspondence and revised documents; review correspondence; meeting with G Douglas and J Marmara;	Wayne Kerrick	2.70	525.00/hr	1,417.50
08/06/2015	Various email correspondence; Amend agreement of purchase and sale; Correspondence related to changes to life lease; Review of life lease for provisions related to default in payment of occupancy fees; Call to W. Robinson; Call to P. Amirault; Call to J. Saunders; Further correspondence;	Jaclyn Marmara	5.40	350.00/hr	1,890.00
09/06/2015	Redrafting of the Approval and Vesting Order; meetings with colleagues regarding the status of this file, telephone calls and emails to and from the Receiver, counsel for the Purchasers, the life lessees and other parties; drafting of a Notice of Motion and review of file in advance of court hearing scheduled for July 10, 2015.	Gordon Douglas	8.50	395.00/hr	3,357.50
09/06/2015	Review correspondence and documents; instruct clerk re file; review correspondence and documents from Amirault; review and revise agreement of purchase and sale; meeting with J Marmara re same; telephone attendance with client; correspondence to client; review correspondence and documents from Amirault; meeting with G Douglas; review correspondence; review fourth report; instruct clerk re file; correspondence to client; review correspondence;	Wayne Kerrick	2.50	525.00/hr	1,312.50
09/06/2015	Various email correspondence; Conference with W. Kerrick; Call from P. Amirault and E. Cobb; Call to G. Douglas; Further email correspondence; Instructions to assistant regarding amendments to vesting order; Call to J. Saunders; Further revise agreement of purchase and sale per correspondence with P. Amirault and purchaser's instructions to obtain vesting order with no changes to life leases; Email to J. Saunders (x2); Review of receiver's draft report; Finalize and circulate amended and restated agreement of purchase and sale;	Jaclyn Marmara	6.00	350.00/hr	2,100.00
10/06/2015	Preparation for the hearing before Justice Beaudoin; drafting of correspondence to Justice Beaudoin; changes to the Approval and Vesting Order; attendance at the hearing before Justice Beaudoin; attendance at the Civil Counter to have the Order of Justice Beaudoin issued and entered; correspondence to interested parties regarding the Order of Justice Beaudoin.	Gordon Douglas	5.50	395.00/hr	2,172.50
10/06/2015	Research and drafting for G Douglas re the application of the repair and storage liens act;	Shawn M.J. Duguay	3.00	140.00/hr	420.00
10/06/2015	Review correspondence and documents from G Douglas; review documents; review correspondence re lien issue; review documents; correspondence to client; instruct clerk re file; review correspondence re outstanding issues;	Wayne Kerrick	1.40	525.00/hr	735.00
10/06/2015	Email correspondence; Receipt of approval and vesting order; Further correspondence;	Jaclyn Marmara	0.40	350.00/hr	140.00
11/06/2015	Conducting Ontario corporate search with respect to Courtyard Developments Inc.; Reporting results to Gordon Douglas;	Mabel Hung	0.10	150.00/hr	15.00
11/06/2015	Conducting verbal PPSA search in Ontario with respect to Stephen Hyde, Hyde Park - A Living Presence In Canada Inc. and Courtyard Developments Inc.; Obtaining execution search report from				

Terms: due upon receipt

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Errors and omissions excluded



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Deloitte Restructuring Inc., in its capacity as Receiver and  
Manager of Hyde Park Residences Inc.  
ATTN: John Saunders  
Vice-President, Financial Advisory  
800-100 Queen Street  
Ottawa ON K1P 5T8

July 27, 2015  
INVOICE: 18254348

Our Matter: 01395006 / 207151  
RE: Hyde Park Residences Inc. - Enforcement/Receivership

**TO OUR FEE:**

Fees for Professional Services	\$33,432.00
HST on Fees	4,346.16
<b>Total Fees and Taxes</b>	<b>37,778.16</b>

**DISBURSEMENTS:**

Disbursements (Taxable)	460.97
Disbursements (Non-Taxable)	54.00
HST on Disbursements	59.93
<b>Total Disbursements and Taxes</b>	<b>574.90</b>

**TOTAL INVOICE BALANCE:**

Total for this Invoice	38,353.06
[ Total HST: \$4,406.09 ]	
<b>Please remit total invoice balance due:</b>	<b>In Canadian Dollars</b>
	<b>\$38,353.06</b>

**GOWLING LAFLEUR HENDERSON LLP**

PER Wayne Kerrick

Our services are provided in accordance with our Standard Retainer Terms ([www.gowlings.com/RetainerTerms](http://www.gowlings.com/RetainerTerms)), subject to any other written retainer agreement entered into between the parties.

Terms: due upon receipt  
Interest at the rate of 1.0% per annum will be charged on all amounts not paid within one month from the date of this Invoice

Errors and omissions excluded  
GST/HST: 11936 4511 RT



**Deloitte Restructuring Inc., in its capacity as Receiver and Manager of Hyde Park Residences Inc.**  
**Our Matter: 01395006**  
**Hyde Park Residences Inc. - Enforcement/Receivership**

**PROFESSIONAL SERVICES**

26/05/2015	Telephone call with Stephen Hyde regarding X-L-Air; review of documents obtained from Stephen Hyde regarding same; telephone conference call with Keith MacLaren and Josh ; emails and telephone calls with Paul Amirault, Evan Cobb, John Saunders; review of emails from Alan McCafferty and Pat Mullins; meetings with Wayne Kerrick and Jaclyn Marmara; telephone call with Geoff Cantello at the City of Ottawa regarding the deferred development charges; telephone calls to and from Patrick Shea regarding the receivership and the relief being sought by the Purchaser; review of the black-lined Life Lease Occupancy Agreement.
	Gordon Douglas 7.50 395.00/hr 2,962.50
28/05/2015	Review of legal memorandum from Kathryn Ball regarding X-L-Air; drafting of Respondent's Motion Record; telephone calls and emails to and from John Saunders, Keith MacLaren, Paul Amirault, Evan Cobb, Jaclyn Marmara and Wayne Kerrick; review of draft Third Report of the Receiver to the Court.
	Gordon Douglas 7.00 395.00/hr 2,765.00
29/05/2015	Completion of Respondent's Motion Record in response to X-L-Air's motion regarding the mechanical equipment; meeting with John Saunders to review same; attendance at meeting with the City of Ottawa regarding the deferred development charges and interest thereon; telephone calls and emails with Heather Acton, Paul Amirault, Evan Cobb, Keith MacLaren, Wayne Kerrick and Jaclyn Marmara regarding the status of the receivership and efforts to finalize the sale of the assets.
	Gordon Douglas 6.50 395.00/hr 2,567.50
01/06/2015	Drafting of email to Wayne Kerrick regarding the outcome of the meeting on Friday with the City of Ottawa (deferred development charges); emails to and from counsel for the purchaser regarding draft revisions to the life lease agreements and the agreement with the City of Ottawa regarding deferred development charges; drafting of correspondence to Justice Beaudoin regarding motion hearing scheduled for June 5, 2015 and Deloitte's Third Report to the Court.
	Gordon Douglas 0.90 395.00/hr 355.50
01/06/2015	Emails to and from Heather Acton regarding X-L-Air's factum and the problems encountered in filing the factum with the civil counter at the Ottawa Courthouse; meeting with Heather Acton's student at law to execute a consent to file the factum late.
	Gordon Douglas 0.30 395.00/hr 118.50
02/06/2015	Emails to and from the purchaser's lawyers regarding the proposed amendments to the life lease agreement; telephone calls and emails to and from Geoff Cantello at the City of Ottawa; emails to and from John Saunders regarding updated for of the Approval and Vesting Order and the Life Lease Occupancy Agreement; review of, and revisions to, same; emails and telephone calls to Keith MacLaren regarding changes being proposed to the life lease agreements; revisions to the draft minutes of settlement with the City of Ottawa; review of revised draft Agreement of Purchase and Sale received from the purchaser's lawyers.
	Gordon Douglas 3.40 395.00/hr 1,343.00
15/06/2015	Email correspondence;

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Errors and omissions excluded

	Jaclyn Marmara	0.20	350.00/hr	70.00
16/06/2015	Review correspondence; instruct clerk re file; correspondence to client;			
	Wayne Kerrick	0.60	525.00/hr	315.00
17/06/2015	Review correspondence; instruct clerk re file;			
	Wayne Kerrick	0.20	525.00/hr	105.00
18/06/2015	Review correspondence; telephone attendance with client;			
	Wayne Kerrick	0.70	525.00/hr	367.50
18/06/2015	Call from J. Saunders; Coordinate with G. Douglas regarding S. Hyde and judgment related to assets located at residence; Call to J. Saunders;			
	Jaclyn Marmara	0.40	350.00/hr	140.00
19/06/2015	Drafting of Bill of Costs; attendance at the motion by X-L-Air regarding the mechanical equipment in its possession.			
	Gordon Douglas	1.60	395.00/hr	632.00
19/06/2015	Review of existing security with respect to Courtyard Developments; Correspondence and update regarding XL-Air motion hearing;			
	Jaclyn Marmara	0.50	350.00/hr	175.00
23/06/2015	Review correspondence; instruct clerk re file and closing;			
	Wayne Kerrick	0.50	525.00/hr	262.50
23/06/2015	Email correspondence; Call with G. Douglas regarding Aluma;			
	Jaclyn Marmara	0.30	350.00/hr	105.00
24/06/2015	Reviewed agreement of purchase and sale;			
	Janie Blyth	0.70	150.00/hr	105.00
24/06/2015	Review correspondence from client; review correspondence from Amirault;			
	Wayne Kerrick	0.30	525.00/hr	157.50
24/06/2015	Email correspondence;			
	Jaclyn Marmara	0.20	350.00/hr	70.00
25/06/2015	Interoffice consultation re agreement of purchase and sale, draft purchase documents and statement of adjustments; reviewed agreement; prepared draft statement of adjustments; interoffice consultation re HST on sale price; amended draft statement of adjustments; correspondence to J. Saunders enclosing draft statement of adjustments;			
	Janie Blyth	2.60	150.00/hr	390.00
25/06/2015	Review agreement and documents; instruct clerk re file and statement of adjustments, closing documents; review and revise statement of adjustments; review correspondence and documents from client; correspondence to client; instruct clerk re file;			
	Wayne Kerrick	1.00	525.00/hr	525.00
25/06/2015	Instructions to clerk regarding preparation of sale documents; Email correspondence; Review of statement of adjustments;			
	Jaclyn Marmara	0.50	350.00/hr	175.00
26/06/2015	Review agreement of purchase and sale; instruct clerk re file and closing documents;			
	Wayne Kerrick	0.30	525.00/hr	157.50

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29/06/2015	Review correspondence and documents; instruct clerk re closing documents; Wayne Kerrick	0.30	525.00/hr	157.50
30/06/2015	Partially prepared draft closing agenda; ordered tax certificate; Janie Blyth	0.70	150.00/hr	105.00
30/06/2015	Obtaining Writ of Execution Search Results in Ottawa-Carleton with respect to Hyde, Stephen and Courtyard Developments Inc.;			
	Jena Buffam	0.10	95.00/hr	9.50
02/07/2015	Reviewed tax certificates; amended statement of adjustments; correspondence to Deloitte enclosing same for review and timing; Janie Blyth	1.00	150.00/hr	150.00
03/07/2015	Review correspondence and documents; instruct clerk re file; Wayne Kerrick	0.40	525.00/hr	210.00
04/07/2015	Prepared draft closing agenda; reviewed agreement further; prepared drafts of vendor and purchaser undertaking to readjust, vendor and purchaser bring down certificate, HST certificate and indemnity, purchaser and vendor's waiver of condition, notice and direction to tenants and assignment and assumption agreement; Janie Blyth	4.90	150.00/hr	735.00
06/07/2015	Amended draft purchase documents; amended closing agenda; Janie Blyth	2.00	150.00/hr	300.00
06/07/2015	Review correspondence re lien issues; review documents; Wayne Kerrick	0.60	525.00/hr	315.00
07/07/2015	Telephone attendance with K. Nowell re questions regarding statement of adjustments; interoffice consultation re realty taxes, holdback, clarification of occupancy fees; prepared and sent correspondence to K. Nowell; telephone attendance with B. Beggs re my email, statement of adjustments, realty tax payment and insurance; interoffice consultation re same; interoffice consultation re occupancy fees and reserve fund; Janie Blyth	2.50	150.00/hr	375.00
07/07/2015	Review correspondence and documents; instruct clerk re file and statement of adjustments; review correspondence; correspondence to client; review correspondence and documents re lien issues; Wayne Kerrick	1.00	525.00/hr	525.00
07/07/2015	Review of various email correspondence; Review of draft sale closing agenda with reference to agreement of purchase and sale and minutes of settlement; Review of draft sale documents; Email correspondence regarding construction liens; Various email correspondence with Deloitte regarding statement of adjustments; Instructions to clerk regarding statement of adjustments and other closing documents; Call to B. Beggs; Email correspondence from B. Beggs; Jaclyn Marmara	6.10	350.00/hr	2,135.00
08/07/2015	Interoffice consultation re holdback; correspondence to Deloitte re status of statement of adjustments; reviewed statement of adjustments received from Deloitte; interoffice consultation re same; amended statement of adjustments; correspondence to purchaser's solicitor enclosing adjustments; amended draft purchase documents; correspondence to purchaser's solicitor enclosing draft purchase documents; correspondence to Deloitte enclosing amended statement of adjustments; Janie Blyth	2.50	150.00/hr	375.00

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08/07/2015	Review correspondence and documents re lien and holdback issues; meeting with J Marmara and G Douglas re same; review and revise correspondence and closing documents; review correspondence from client;	Wayne Kerrick	1.40	525.00/hr	735.00
08/07/2015	Email correspondence; Office conference with G. Douglas regarding construction lien claim; Review of materials related to lien claims; Call with G. Douglas regarding construction liens; Call to B. Beggs; Email correspondence related to finalizing purchase documents; Deal with off-title search matters; Review of comments from B. Beggs regarding statement of adjustments; Finalize draft sale documents and statement of adjustments; Further email correspondence; Email from J. Naccarato;	Jaclyn Marmara	3.90	350.00/hr	1,365.00
09/07/2015	Review correspondence from client; review documents; review correspondence re X L Air; telephone attendance with client; correspondence to Pillar;	Wayne Kerrick	1.00	525.00/hr	525.00
09/07/2015	Various email correspondence; Receipt of endorsement related to XL Air claim;	Jaclyn Marmara	0.50	350.00/hr	175.00
09/07/2015	Receive and review email from Tim Marc;	Michael Polowin	0.10	595.00/hr	59.50
10/07/2015	Interoffice consultation re purchase documents and status of file;	Janie Blyth	0.50	150.00/hr	75.00
10/07/2015	Review correspondence from client; instruct clerk re file correspondence to client; review documents;	Wayne Kerrick	0.50	525.00/hr	262.50
10/07/2015	Email correspondence; Comments from B. Beggs regarding statement of adjustments and review of same; Email correspondence with B. Beggs and G. Douglas regarding XL Air;	Jaclyn Marmara	0.70	350.00/hr	245.00
10/07/2015	Attendances with J. Blyth re transaction status and requirements; attendance with J. Marmara re outstanding matters;	Francine Wagorn	1.00	185.00/hr	185.00
11/07/2015	Review realty tax and deferral charge calculations; correspondence to T. Marc of the City of Ottawa; draft summary of funds; review APS schedules against vesting order; attendance with J. Marmara; draft undertaking and indemnity; update closing agenda;	Francine Wagorn	2.70	185.00/hr	499.50
12/07/2015	Review correspondence and documents re closing; instruct clerk re same;	Wayne Kerrick	0.40	525.00/hr	210.00
13/07/2015	Drafted PPSA registration form to discharge PPSA registration number 681588423 of debtor HYDE PARK RESIDENCES INC.; Reporting results to F Wagorn;	Mabel Hung	0.10	150.00/hr	15.00
13/07/2015	Review correspondence from City; instruct clerk re file; review documents; review correspondence re outstanding matters and closing; instruct clerk re same;	Wayne Kerrick	0.70	525.00/hr	367.50
13/07/2015	Various email correspondence; Correspondence related to taxes and statement of adjustments;				

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	Correspondence with G. Douglas regarding XL Air; Call from B. Beggs; Call with B. Beggs regarding water leakage; Correspondence with P. Smith;			
	Jaclyn Marmara	1.20	350.00/hr	420.00
13/07/2015	Correspondence from T. Marc; review outstanding matters; update closing agenda; amend summary of funds; attendances with J. Marmara; correspondence from G. Douglas re X-L-Air holdback; calculate X-L-Air holdback amount; instruct Corporate Services re draft PPSA discharge;			
	Francine Wagorn	2.00	185.00/hr	370.00
14/07/2015	Review correspondence and documents; review correspondence and documents re life lease; correspondence to client re same;			
	Wayne Kerrick	1.00	525.00/hr	525.00
14/07/2015	Email correspondence; Email to B. Beggs; Review of correspondence to Deloitte regarding closing matters; Call from J. Saunders; Correspondence with T. Marc regarding taxes; Review of funds summaries; Attend to pre-closing matters;			
	Jaclyn Marmara	1.80	350.00/hr	630.00
14/07/2015	Attendances with J. Marmara; amend documentation; correspondence to G. Douglas re original vesting order; correspondence to B. Beggs re closing documentation and other deliveries; calculate amount due to X-L-Air for storage to July 19, 2015; prepare notarial copies of approval and vesting order; update closing agenda; correspondence to and from P. Amirault; correspondence to and from T. Marc;			
	Francine Wagorn	2.30	185.00/hr	425.50
15/07/2015	Review correspondence re Hyde lease; correspondence to client; correspondence to Pillar; meeting with J Marmara; review documents; review correspondence and documents re tax issues;			
	Wayne Kerrick	1.50	525.00/hr	787.50
15/07/2015	Various email correspondence and attend to closing matters; Correspondence regarding Hyde lease; Calls with J. Saunders;			
	Jaclyn Marmara	2.20	350.00/hr	770.00
15/07/2015	Correspondence to and from R. Lamoureux; correspondence to and from J. Saunders; correspondence to and from T. Marc; telephone attendance with T. Marc and J. Saunders re realty tax calculations; correspondence to and from A. McKenna and G. Douglas; correspondence from and to C. Clemens re Hyde notice of lease; telephone call from C. Clemens; attendances with J. Marmara; correspondence to and from G. Douglas;			
	Francine Wagorn	3.10	185.00/hr	573.50
16/07/2015	Telephone attendance with client; review correspondence; telephone attendance with client; instruct clerk re file; meeting with J Marmara re file and documents;			
	Wayne Kerrick	1.50	525.00/hr	787.50
16/07/2015	Attend to closing matters; Call from J. Saunders; Receipt and review of summary from J. Saunders of amounts to be paid to the City;			
	Jaclyn Marmara	3.40	350.00/hr	1,190.00
16/07/2015	Attendances with J. Marmara; correspondence from and to P. Amirault; correspondence from and to A. Drapeau; correspondence from and to J. Saunders; correspondence to and from T. Marc; correspondence from J. Naccarato; correspondence from and to G. Douglas; prepare summary of funds; confirm purchaser's HST number;			
	Francine Wagorn	3.00	185.00/hr	555.00

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17/07/2015	Review correspondence and documents; instruct clerk re file and closing; Wayne Kerrick	0.60	525.00/hr	315.00
17/07/2015	Attend to closing matters; Deal with issues related to computer equipment; Jaclyn Marmara	2.00	350.00/hr	700.00
20/07/2015	Review correspondence and documents; instruct clerk re post closing issues and outstanding matters; correspondence to client; correspondence to Amirault; Wayne Kerrick	0.60	525.00/hr	315.00
20/07/2015	Email correspondence regarding post-closing matters; Email from G. Douglas regarding Aluma; Jaclyn Marmara	0.30	350.00/hr	105.00
20/07/2015	Correspondence from A. Drapeau re original undertaking; attendances with J. Marmara re documentation and Aluma; correspondence to J. Saunders; Francine Wagorn	0.40	185.00/hr	74.00
21/07/2015	Review correspondence re life tenants; instruct clerk re file and outstanding matters; correspondence to client; Wayne Kerrick	0.60	525.00/hr	315.00
21/07/2015	Email correspondence regarding correspondence from K. MacLaren; Attend to matters related to delivery of assets and life lease issues; Jaclyn Marmara	0.70	350.00/hr	245.00
21/07/2015	Correspondence from A. Drapeau; correspondence to and from J. Saunders re outstanding undertaking; attendance with J. Marmara; Francine Wagorn	0.30	185.00/hr	55.50
22/07/2015	Email correspondence; Jaclyn Marmara	0.10	350.00/hr	35.00
22/07/2015	Correspondence to and from A. Drapeau re delivery of undertaking; Francine Wagorn	0.10	185.00/hr	18.50
23/07/2015	Review correspondence and documents; Wayne Kerrick	0.20	525.00/hr	105.00
23/07/2015	Email correspondence; Jaclyn Marmara	0.20	350.00/hr	70.00
24/07/2015	Call from J. Saunders; Email correspondence; Jaclyn Marmara	0.20	350.00/hr	70.00
<b>Total Fees for Professional Services</b>				<b><u>\$33,432.00</u></b>

## DISBURSEMENTS

### Non-Taxable Costs

Corporate Searches - Agency \$54.00

**Total Non-Taxable Disbursements \$54.00**

### Taxable Costs

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July 27, 2015  
INVOICE: 18254348

Copying		\$71.00
Scanning Service		\$3.50
Fax Charges		\$2.50
Long Distance Telephone		\$1.28
Corporate Searches - Taxable		\$42.00
Courier		\$55.10
TeraView (Ontario) Online Searches & Registration - Taxable		\$18.00
Conference Call Expenses		\$8.59
Writ of Execution Search / Certificates		\$60.00
30/06/2015	City Tax & Other Certificates/Searches City of Ottawa: fee for tax certificate	\$134.00
20/07/2015	Real Estate Levy Real Estate Levy: Deed/Transfer	\$65.00
	<b>Total Taxable Disbursements</b>	<b><u>\$460.97</u></b>

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