

Sleeth, Jordan

From: Koehnen, Mr. Justice Markus (SCJ)
Sent: Tuesday, July 28, 2020 9:46 AM
To: Kennedy, Robert; Sleeth, Jordan
Cc: JUS-G-MAG-CSD-Toronto-SCJ Commercial List
Subject: [EXT] RE: In the Receivership Matter of Best Made Toys et al.
Attachments: BMO v. Best Made 20200728.pdf

This email constitutes my endorsement arising out of today's hearing and should be placed in the court file.

The email is addressed to counsel present at the hearing.

The receiver of Best Made seeks an order approving its activities, authorizing distributions to certain employees and to BMO, approving fees and disbursements and discharging the receiver.

I am satisfied from a review of the First Report of Deloitte dated July 22, 2020 that the relief sought is appropriate.

There is no opposition to the relief sought. The receiver obtained legal advice from Hong Kong counsel with respect to the proposed payment to employees and the priority they have under Hong Kong law. I am satisfied that the sale of assets and inventory meets the Soundair principles. These were assets that faced particular challenges as set out in the receiver's report.

I have attached a signed order granting the relief sought.

Justice Markus Koehnen
Ontario Superior Court of Justice