

District of: Ontario  
Division No. 09 - Toronto  
Court File No. CV-23-00699663-00CL

**Form 87**  
**Notice and Statement of the Receiver**  
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF  
MOLDCO PLASTICS INC.**

The receiver gives notice and declares that:

1. On the 26<sup>th</sup> day of May, 2023, Deloitte Restructuring Inc. (“**Deloitte**”) was appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the “**Appointment Order**”) as the receiver and manager (the “**Receiver**”) without security, of all of the assets, undertakings and properties (collectively, the “**Property**”) of each of Injection Technologies Inc. (“**ITI**”), Moldco Plastics Inc. (“**MPI**”), and Moldco Holdings Inc. (“**Moldco Holdings**”, and together with ITI and MPI, the “**Debtors**”) acquired for, or used in relation to a business carried on by the Debtors, as described below:

<b>Description of the assets of MPI:</b>	<b>Net Book Value (*) as at January 31, 2023</b>
Property, Plant & Equipment, Net	\$ 530,468
Accounts Receivable	839,742
Inventory	3,004,414
Prepaid Expenses	229,309
Amounts Due from Related Parties	4,382,221
<b>Total</b>	<b>\$ 8,986,154</b>

(\*) Net book values of the assets set out above are based on preliminary financial information prepared and compiled by management of the Debtors as at January 31, 2023. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, expresses no opinion or other form of assurance on the information contained herein. Amounts may not total due to rounding of the underlying numbers.

2. As noted above, Deloitte became the Receiver by virtue of the Appointment Order of the Ontario Superior Court of Justice (Commercial List) pursuant to pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* (Canada) and Section 101 of the *Courts of Justice Act*. A copy of the Appointment Order is available on the Receiver’s website at [www.insolvencies.deloitte.ca/en-ca/InjectionTechnologies](http://www.insolvencies.deloitte.ca/en-ca/InjectionTechnologies).
3. The Receiver commenced the exercise of its power in respect of that appointment on the 26<sup>th</sup> day of May, 2023.
4. The following information relates to the receivership.
  - a. Stated address of the Company: The stated registered office address for ITI is Suite 2300, 550 Burrard Street, Vancouver, British Columbia, V6C 2B5. MPI operates from a facility located at 41 Ardelt Place, Kitchener, Ontario, N2C 2C8 (the “**Kitchener Facility**”).
  - b. Principal line of business: MPI carries on business producing plastic molded injection parts at the Kitchener Facility.

- c. Location of business: MPI conducts operations at the Kitchener Facility. MPI's management is primarily based out of the Kitchener Facility, with support from ITI's management based in Windsor, Ontario.
- d. Amounts owed by the Company to each creditor who appear to hold a security interest on the property described above include:

<b>Secured Creditor</b>	<b>Amount owed</b>
The Toronto-Dominion Bank	Cdn \$13,018,713
The Toronto-Dominion Bank	US \$1,901,245
BMW Canada Inc.	Unknown
De Lage Landed Financial Services Canada Inc.	Unknown
CWB National Leasing Inc.	Unknown
Meridian OneCap Credit Corp.	Unknown
Bank of Montreal / Banque de Montreal	Unknown
Wells Fargo Equipment Finance Company	Unknown
2013 Gary Paul Cluthe Family Trust	Unknown

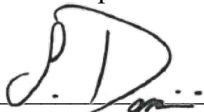
- e. A list of unsecured creditors based on the Company's books and records is attached to this Notice as **Schedule "A"**.
- f. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows: (i) engage with prospective purchasers and auctioneers to realize on the Debtors' business and machinery and equipment, (ii) take steps to realize on remaining assets such as accounts receivables, inventory, related party receivables, and other amounts recoverable in respect of the Debtors, and (iii) operate the business of the Debtors in the discretion of the Receiver.
- g. Contact person for the Receiver:  
Winston Cestnick  
Deloitte Restructuring Inc.  
8 Adelaide Street West, Suite 200, Toronto, ON M5H 0A9  
Telephone: 519-650-7770  
Fax: 416-601-6690  
Email: [InjectTech@deloitte.ca](mailto:InjectTech@deloitte.ca)

\* \* \*

Dated at the City of Toronto in the Province of Ontario, this 31<sup>st</sup> day of May, 2023.

**DELOITTE RESTRUCTURING INC.,**  
solely in its capacity as the Court-appointed Receiver and Manager  
of Moldco Plastics Inc.,  
and not in its personal or corporate capacity

Per:



Stefano Damiani, CPA, CA, CIRP, LIT  
Senior Vice-President

**Notice and Statement of the Receiver**  
**Schedule A – Listing of unsecured creditors**  
**of Moldco Plastics Inc.**  
**as of January 31, 2023, Canadian Dollars\***  
unless otherwise stated

A & B Pallet and Disposal	10,889
A-1 Locksmith	158
Abell Pest Control Inc	181
Absa Resin Technologies	61,088
Accucam Machining - 742906 Ontario Inc	22,221
Acetronic Industrial Controls Inc.	577
ACS Group	4,225
ADP Canada	807
Arisoft Inc.	6,870
Ash Shinh	7,458
Axel Plastics Research Laboratories	2,184
Ayrotech Injection Moulding Services	12,053
Bamberger Polymers (Canada) Corp	7,227
BCL Machinery	7,644
Benlea Group of Companies	1,808
Bluewater Heater	842
Brenntag Canada Inc	11,363
C.M.M Service Inc	1,028
Canada Colors And Chemicals Limited	19,722
Canada Revenue Agency	1
Carousel Colour Concentrates	972
Cascades Containerboard Packaging	38,832
Channel Prime Alliance	1
Chase Plastic Services, Inc.	76,741
Chillers Inc	1,797
Cimatron Technologies - Us	6,213
Cintas Canada Ltd	7,116
City Electric Supply	149
Compressor Engineering Group	5,387
Compressor Science Inc	8,136
Conair/IPEG Inc.	742
CS Document Imaging Partners Inc.	2,294
David Moncur Engineering	1,187
Devtra Inc	986
Dixon Tool Co. Ltd	70,727
D-M-E Of Canada	7,052
DMS	318
DNV Business Assurance Canada	7,204
Doherty & Co. Chartered Professional Accountants	65,676
Dubois Chemicals Canada Inc	690
Duron Plastics Ltd.	1
Electrical Safety Authority	1
EMI Corporation	4
Engel Canada Inc	1
Entec Polymers LLC	1
Enviro Eze Transport	8,202
Excel Wire EDM Inc.	237
Fastenal Canada	1,904
Fedex Freight	214
Formerra LLC	119,714

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Forte Logistics Inc	1
Frank's Maintenance Products Inc	3,551
G.T. French Paper Limited	129
General Heating Refrigeration Air Conditioning	1,041
Grand Valley Specialty Welding Ltd	1,191
H. Paulin & Co Limited - Division Of Hillman Group	34,331
Hancock Mechanical	1
Heritage-Crystal Clean	828
Hersey Bins	1
Intasco Corporation	31,549
Integrated Packaging Systems Inc.	864
Jacobs & Thompson Inc.	2,062
Janisafe Inc	4,224
JDI Cleaning Systems	6,430
Just Consider Transportation Inc.	157
Keypak	2,068
Krauss Maffei Corporation	7,730
Kw Delivery Solutions	4,537
Link + Corporation - Us	499
Livingston International Inc.	3,301
LSI Supply Inc	350
Lyondellbasell Advanced Polymers Inc	7,490
Maguire Canada Inc	55,183
McArthur Express	4,474
Mcmaster-Carr Supply Co.	1,426
Messer Canada Inc. (Formally, Linde)	641
Metropolitan Pump Co. Limited	1,365
Ministry of Finance	1
Milacron Servtek	6,702
MKS Electric Inc Automation & Control	9,532
Monarch Oil (Kitchener) Ltd	1,063
Moore Packaging Corporation	3,766
MPS Enterprise Inc.	85
Nd Safety	932
New Mechanical Ltd.	2,336
Newark Premier Farnell Canada Ltd	5,876
Newcomb Spring Of Canada Ltd.	1,566
Nexeo Plastics Canada Corp.	123,375
NFP Canada Corp.	13,398
Noble Corporation	615
Omya Canada Inc.	12,233
Overhead Door	884
Panda Environmental Services Inc.	3,997
PCS Company	457
Pencom Peninsula Components	28,013
Plascore Inc.	8,459
Plastic Service Centers	6,809
Plastique Cellulaires Polyform Inc.	14,721
Pounds Of Plastic Inc - US	21,681
Power On Mould Co. Ltd.	1

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**Schedule A – Listing of unsecured creditors**  
**of Moldco Plastics Inc.**  
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PPE-Plastic Process Equipment, Inc.	9,676
Premier Plastic Resins, Inc.	23,411
Proax Technologies Ltd	118
Progressive Components	322
Projections Moulds Inc.	50,213
Regional Hose and Hydraulics	2,578
Riepert Salt & Supplies Inc.	637
Rogers	22
Rolan Inc	4,302
Roscom Inc	3,728
Rubberline Products Limited	817
Savaria Springs Inc	653
SEFAR Inc.	15,433
Shiels Electric	61
Shinoren Tooling Ltd (S.R. Tooling)	16,220
Shuman Plastics, Inc	2,536
Sowa Tool And Machine Company Ltd	59
Spaenaur	772
Spirol Industries Ltd.	1
Staubli Corporation	12,196
Stellchem Inc	700
Stumpf Fire Protection Ltd	3,786
Tampo Canada Inc	3,518
Taylor Made Holdings Ltd	263
TFORCE Freight	3,264
The Battery Shop Ltd	1,526
The Delivery Guys Inc.	1,074
The Materials Group, LLC	97,053
Ticona Polymer Inc	57,209
TLS Truck Load Services Inc	2,701
Trade-Mark Industrial Inc.	774
Transervice Integrated Solutions	18,525
Triangle Logistics Solutions Inc	650
Tuffee Inc.	1
Uline	11,271
Uniform Color Company	11,659
Universal Dynamics, Inc.	952
UPS Canada	132
Venture Labels	434
Wilson's Office Solutions Inc	1,044
Wittmann Battenfeld Canada Inc	1,212
Wood-Hall Logistics	5,403
Workplace Safety & Insurance Board	2,635
Xact Machining Inc	8,424
<b>Unsecured Creditors</b>	<b>1,430,732</b>
Injection Technologies Inc.	10,393
<b>Intercompany / Related Party Creditors</b>	<b>10,393</b>
<b>Total Unsecured Debt</b>	<b>1,441,125</b>

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Amounts denominated in US Dollars have been converted at the foreign exchange rate of approximately \$ 1.335 CAD/USD. Amounts may not total due to rounding of the underlying numbers.