

File No. CI 20-01-28589

**THE KING'S BENCH
WINNIPEG CENTRE**

IN THE MATTER OF: THE APPOINTMENT OF A RECEIVER PURSUANT
TO SECTION 243 OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED
AND SECTION 55 OF *THE COURT OF QUEEN'S
BENCH ACT*, CCSM c C280

BETWEEN:

THE TORONTO-DOMINION BANK,

Plaintiff,

- and -

KINGS CARGO EXPRESS LTD. AND CANADA CARGO LINES LTD.,

Defendants.

RECEIVER'S DISCHARGE CERTIFICATE

TAYLOR McCAFFREY LLP
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Client File No. 32608-6

**THE KING'S BENCH
WINNIPEG CENTRE**

B E T W E E N:

THE TORONTO-DOMINION BANK,

Plaintiff,

- and -

KINGS CARGO EXPRESS LTD. AND CANADA CARGO LINES LTD.,

Defendants.

RECEIVER'S DISCHARGE CERTIFICATE

A. Deloitte Restructuring Inc. was appointed receiver and manager (the "Receiver") of all of the assets, property and undertakings of Kings Cargo Express Ltd. and Canada Cargo Lines Ltd. (collectively the "Defendants"), pursuant to an Order of the Court of Queen's Bench dated October 5, 2020 ("Receivership Order");

B. Pursuant to the Distribution and Conditional Discharge Order of this Court pronounced November 10, 2021 ("Conditional Discharge Order"), the Receiver has satisfied the conditions including having paid out any net realizations as directed by the Conditional Discharge Order and completed the administration of the Defendants' estate;

C. Unless otherwise indicated the Receiver's Certificate shall have the same meaning as given to them in the Conditional Discharge Order.

THE RECEIVER CERTIFIES the following:

1. The Receiver has paid the Net Sale Proceeds in accordance with the Conditional Discharge Order and as detailed in the Second Report.

2. The Receiver has satisfied the conditions of the Conditional Discharge Order, resolved its interest in the six Co-Leased Units, completed the outstanding activities described in the Second Report, and completed its administration of the Defendants' estate.

DATED at Winnipeg, Manitoba, this 12th day of October, 2022.

DELOITTE RESTRUCTURING INC.
in its capacity as Receiver of
Kings Cargo Express Ltd. and Canada Cargo Lines Ltd.

Per: 
Brent Warga, CPA, CA, CIRP, LIT