



Electronically issued : 15-Mar-2022  
Délivré par voie électronique : 15-Mar-2022  
Toronto

Court File No. CV-20-00634195-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) MONDAY, THE 14<sup>th</sup> DAY  
JUSTICE CAVANAGH ) OF MARCH, 2022

BETWEEN:

**ORIONIS CORPORATION**

Applicant

- and -

**ONTARIO GRAPHITE, LTD.**

Respondent

**ORDER  
(Stay Extension)**

**THIS MOTION**, made by Deloitte Restructuring Inc., in its capacity as court-appointed monitor (the “**Monitor**”) of Ontario Graphite, Ltd. (“**OGL**”), pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), for an order, among other things, for an order extending the Stay Period to June 30, 2022, was heard this day by judicial video conference via Zoom in Toronto, Ontario due to the COVID-19 pandemic.

**ON READING** the Notice of Motion, the Fifth Report of the Monitor, filed (the “**Fifth Report**”), and on hearing the submissions of counsel for the Monitor, counsel for the Purchaser, counsel for OGL, counsel for Orionis Corporation (“**Orionis**”) and counsel for those other parties appearing as indicated by the counsel slip, no one appearing for any other party.

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion was properly returnable on today, and hereby dispenses with further service thereof.

## STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period is hereby extended until and including June 30, 2022.

3. **THIS COURT ORDERS** that the Monitor afforded and retains all of the protections provided for in the Amended and Restated Initial Order, dated February 20, 2020 and any Order thereto. Other than as specifically provided for herein, nothing in this Order shall derogate from the provisions of the CCAA Termination Order, the Expansion of the Powers of the Monitor Order, the Initial Order, or any other orders of this Court in the within matter.

4. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist ExcludedCo, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to ExcludedCo and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist ExcludedCo and the Monitor and their respective agents in carrying out the terms of this Order.

 Digitally signed  
by Mr. Justice  
Cavanagh

---

Court File No. CV-20-634195-00CL

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

ORIONIS CORPORATION  
Applicant

-AND-

ONTARIO GRAPHITE, LTD.  
Respondent

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT TORONTO

**ORDER  
(Stay Extension)**

**BORDEN LADNER GERVAIS LLP**  
Bay Adelaide Centre, East Tower  
22 Adelaide Street West, Suite 3400  
Toronto ON M5H 4E3

**Alex MacFarlane – LSO No. 28133Q**  
Tel: 416.367.6305  
Email: amacfarlane@blg.com

**Bevan Brooksbank - LSO No. 56717U**  
Tel: 416.367.6604  
Email: bbrooksbank@blg.com

Lawyers for Deloitte Restructuring Inc., in its capacity as  
Court-Appointed Monitor