SUPERIOR COURT OF JUSTICE COUR SUPÉRIEURE DE JUSTICE RECEIVED / REÇU

January 31, 2022

LOCAL REGISTRAR / GREFFIER LOCAL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

BETWEEN:

CRH Funding II Pte. Ltd.

Applicant

- and -

SAGE GOLD INC.

Respondent

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

- 1. Pursuant to the Order of the Ontario Superior Court of Justice (Commercial List)(the "Court") dated July 30, 2018, Deloitte Restructuring Inc. was appointed Receiver (the "Receiver"), without security, of all of the assets, undertakings and property of Sage Gold Inc. (the "Debtor").
- 2. Pursuant to an Order of the Court dated December 18, 2020 (the "Discharge Order"),

 Deloitte Restructuring Inc. was discharged as Receiver of the Debtor, with such

 discharge to be effective upon the filing by the Receiver of a Certificate with this Court

 certifying that all matters to be attended to in connection with the receivership as set out

 in the Sixth Report of the Receiver dated December 10, 2020 (the "Sixth Report") have

 been completed to the satisfaction of the Receiver.

THE RECEIVER HEREBY CERTIFIES that all matters to be attended to in connection with the receivership as set out in the Sixth Report have been completed to the satisfaction of the Receiver.

DELOITTE RESTRUCTURING INC., solely in its capacity as the Court-appointed Receiver of Sage Gold Inc., with no personal or corporate liability

Per:

Todd Ambachtsheer, LIT Senior Vice-President