

District of: Ontario
Division No. 32 - Peel
Court No. 32-3074278
Estate No. 32-3074278

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

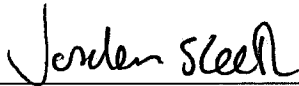
In the Matter of the Bankruptcy of
SimEx Inc.
of the City of Mississauga, in the Province of Ontario

Take notice that:

1. SimEx Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against SimEx Inc.) on the 30th day of April 2024 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 21st day of May 2024 at 10:00 AM at Virtual Meeting at or <https://deloitte.zoom.us/j/98991428219?pwd=NDkzMFBkZm5ERHVpd3JlNU9mT1djQT09>, Canada: +1 647 374 4685 - Meeting ID: 989 9142 8219 ; Password: 561482, US: +1 213 338 8477 - Meeting ID: 989 9142 8219 ; Password: 561482.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 2nd day of May 2024.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee



Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9
Phone: (416) 601-6072 Fax: (416) 601-6690

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

Original Amended

- Form 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 30th day of April 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 10,132,254.61	1. Inventory 0.00
Balance of secured claims as per list "B" 21,646,403.24	2. Trade fixtures, etc. 0.00
Total unsecured creditors 31,778,657.85	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 200,000.00	Good 1,206,054.00
3. Preferred creditors as per list "C" 0.00	Doubtful 1,006,054.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 200,000.00
Total liabilities 31,978,657.85	4. Bills of exchange, promissory note, etc., as per list "F" ... 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 200,000.00
	Deficiency 31,778,657.85

I, Deloitte Restructuring Inc. as Monitor of SimEx Inc. Per: Jordan Sleeth, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 30th day of April 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 30th day of April 2024.



 Todd Ambachtsheer, Commissioner of Oaths
 For the Province of Ontario
 Expires September 9, 2024



 Deloitte Restructuring Inc. as Monitor of
 SimEx Inc. Per: Jordan Sleeth

Todd Jeffrey Ambachtsheer,
 a Commissioner, etc., Province of Ontario,
 for Deloitte LLP and Deloitte Restructuring Inc.
 Expires September 9, 2024.

District of: Ontario
 Division No. 32 - Peel
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FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 List "A"
 of the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	50house-hipposocial LDA	Estrada Da Talado N8 Ponte Salvo 2740s 169 Portugal	1.00	0.00	1.00
2	600 Red Brook, LLC	100 Parkers Hill Road, Suite 500 Owings Mills MD 21117 USA	5,731.53	0.00	5,731.53
3	7th Sense Design LLC	1337 Orchard Road Suite A11 Oxford FL 32811 USA	25,909.59	0.00	25,909.59
4	J A B Cochrane	31 Alexander Road Hemmerden ON L3T 3A2	684.51	0.00	684.51
5	Ardman Animations Ltd.	Gas Ferry Road Brentford BS1 6UN United Kingdom	143,529.45	0.00	143,529.45
6	Ardlands - Gainger Inc.	7111 Kennedy Road, Unit 1 Mississauga ON L5S 0A4	3,254.14	0.00	3,254.14
7	ADI	PO Box 942-Postal Station A Toronto, ON M5W 4E1	1,507.32	0.00	1,507.32
8	Advanced Motion & Controls, Ltd.	13-1081 Meyersville Drive Mississauga ON L5T 1M4	85.81	0.00	85.81
9	Avship Printing & Creasing Inc.	2515 Derry Road East Mississauga ON L4T 1A1	573.89	0.00	573.89
10	All Customs Brokerage Inc	701 N. Rishwing Rd Basca IL 60143 USA	684.93	0.00	684.93
11	Avicta Utilities Corporation	PO Box 3700 Concord ON L4K 9N2	1,474.62	0.00	1,474.62
12	Allegro Marketing Print Mail	330 Richmond St E Unit 105 Toronto ON M5A 1P9	89.59	0.00	89.59
13	Allied Properties Real	134 Plover Street, Suite 1700 Toronto ON M5V 2H2	47,087.08	0.00	47,087.08
14	Another Canada Inc.	200 Foster Creek Mississauga ON L5R 3Y5	290.45	0.00	290.45
15	Answer United	2015 W. Dresslown Parkway Kalamazoo MI 49004 USA	185.45	0.00	185.45
16	Arizona Trailer Rentals Ltd.	PO Box 77320 Detroit MI 48277 USA	561.64	0.00	561.64
17	ATI&T	PO Box 5019 Carol Stream IL 60187-5019 USA	40.21	0.00	40.21
18	Atlas Copco Compressors Canada	Cape Postal 11702 Montreal QC H3C 6L2	10,201.11	0.00	10,201.11
19	Automatedirect.Com, Inc	PO Box 402417 Atlanta GA 30384-2417 USA	151.70	0.00	151.70
20	AVShop	1-235 Hood Road Markham ON L3R 4R3	1.00	0.00	1.00
21	BLB CUT/CLC	4500 Campus Place, Suite 100 Midvale WA 98275 USA	2,994.93	0.00	2,994.93
22	BLB CUT/CLC	4500 Campus Place, Suite 100 Midvale WA 98275 USA	2,963.44	0.00	2,963.44

30-Apr-2024
 Date

Jordan Sleeth
 Debbie Reshinking Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

District of: Ontario
 Division No. 32 - Peel
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FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 List "A"
 of the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	BBC Worldwide Limited	201 Wood Lane London W12 7TQ United Kingdom	692,244.79	0.00	692,244.79
24	BDC Capital Inc.	Attn: Margaret Bernal 81 Bay Street, Suite 3700 Toronto ON M5J 0E7	0.00	1,890,000.00	1,890,000.00
25	Beantfield Technologies Inc.	414-57 Mowat Ave Toronto ON M6K 3E3	1,447.32	0.00	1,447.32
26	Beijing Gashwin Technology and Culture Co., Ltd.	Site 200, Moma Tower, 189 Cheoyong Beou Beijing China	1.00	0.00	1.00
27	Best Canada	PO Box 3550 Station Don Mills Toronto ON M3C 3X9	1.00	0.00	1.00
28	Best Image Lab LLC	1729 S. Division St Peasland OR 97202 USA	115,461.86	0.00	115,461.86
29	Boston and Barr.	40th Floor, South Plaza Toronto ON M5T 3T2	627.97	0.00	627.97
30	Best Buy Canada Ltd.	P.O. Box 6887 Station Terminal Vancouver BC V6B 6R3	460.05	0.00	460.05
31	Best Home & Property Services	P.O. Box 536 North Myrtle Beach SC 29597 USA	157.53	0.00	157.53
32	Blackler Air Compressors Corp.	30 Ruff Street Staten Island NY 10304 USA	3,036.58	0.00	3,036.58
33	Bnoro Virtual LLC	916 S. Willis St, Apt 318 Maryland MD 21231 USA	47,945.21	0.00	47,945.21
34	Broadway At The Beach Inc.	PO Box 7277 Myrtle Beach SC 29572 USA	77,107.16	0.00	77,107.16
35	CBK Systems, Inc.	780 Lynhavan Parkway, Suite 345 Virginia Beach VA 23462 USA	453.15	0.00	453.15
36	Canada Revenue Agency	185 Herra Road Oshawa ON K1A 1B1	29,846.17	0.00	29,846.17
37	CDW Canada	PO Box 57720 Toronto ON M1W 4M5	11,987.14	0.00	11,987.14
38	Character Arts Creations, LLC	37 Pond Road, Building 2 Whitton CT 06897 USA	18,948.97	0.00	18,948.97
39	Character Arts, LLC	37 Pond Road Whitton CT 06897 USA	2,990.25	0.00	2,990.25
40	Choo Zhou	Rm. 3017, Habinbeian Shanghai, Jianghai, 200940 China	42,639.90	0.00	42,639.90
41	Chubtle Digital Systems Usa, Inc.	PO Box 513386 Los Angeles CA 90051-3386 USA	34,124.26	0.00	34,124.26
42	Christie Tiles Ltd.	1545 Ethelma Road East Unit 11-12 Mississauga ON L4W 3C9	31,358.63	0.00	31,358.63
43	Onbas Corporation LOC260	PO Box 630863 Cincinnati OH 45263-0863 USA	212.81	0.00	212.81

30-Apr-2024
 Date

Jordan Sleeth
 Debbie Reshinking Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

District of: Ontario
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FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 List A
 of the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
44	City & County of Denver	201 West Colfax Ave., Dept 403 Denver CO 80202-6729 USA	1,187.21	0.00	1,187.21
45	City of Myrtle Beach	PO Box 2468, 321 N. Oak Street Myrtle Beach SC 29578 USA	843.40	0.00	843.40
46	City of Myrtle Beach Acct 2403-21875-04	PO 2468, 321 N. Oak Street Myrtle Beach SC 29578-2468 USA	287.67	0.00	287.67
47	Doggin Security, Inc.	807 Cooper Court Myrtle Beach SC 29579 USA	1.00	0.00	1.00
48	Colorado Department Of Revenue	1375 Sherman Street Denver CO 80202-1001 USA	66,200.00	0.00	66,200.00
49	Commonwealth Packaging Company Inc.	5490 Longview Rd Harrisburg PA 17112 USA	236.30	0.00	236.30
50	Communication & Surveillance Services LLC	6650 Rivers Ave Suite 201 Charleston, SC 29405 USA	576.10	0.00	576.10
51	Contact Pest Control Inc	10 - 1591 Victoria Park Ave Toronto ON M1R 0C8	10,430.14	0.00	10,430.14
52	Cosmic Picture Distribution LLC	183 Village Square, Suite 304 Somers NY 10589 USA	4,076.85	0.00	4,076.85
53	Cowpea Inc.	677 7th Avenue Larchmont NY 10538 USA	4,372.97	0.00	4,372.97
54	Culligan Water Treatment	265 Industrial Road Cambridge ON N3H 4R9	2,984.55	0.00	2,984.55
55	Data Visual	500-101 Parkway St Ottawa ON K1J 0B3	2,095.99	0.00	2,095.99
56	Do Jago London Financial Services Canada Inc	CO 1457 PO Box 4857 STN A Toronto ON M5W 0K1	2,278.41	0.00	2,278.41
57	DELL CANADA INC.	165 BORDMAN PARK RD NORTH YORK ON M2H 3L5	4,824.26	0.00	4,824.26
58	Dema Engineering Company	PO Box 99398 SL Louis MO 63199-0999 USA	17,179.16	0.00	17,179.16
59	Design ISI Inc.	374 Albion Avenue Ottawa ON K1Z 5M4	19,631.79	0.00	19,631.79
60	Degardins Financial Security Life Assurance Company	7876 Kimball St, Unit 1 Mississauga ON L5S 1J8	2,692.25	0.00	2,692.25
61	Digi-Key Corporation 1879342	PO Box 350 Thief River Falls MN 56701-0390 USA	300,334.93	0.00	300,334.93
62	Danay Location-Based Experiences, LLC	500 South Diana Vista Street Burbank CA 91621 USA	2,077.59	0.00	2,077.59
63	D Industrial Inc.	CO Lockbox #919570 Toronto ON M5W 0E9	785.23	0.00	785.23
64	Docucomm Document Management Solutions	#7-125 Trades Blvd, East Mississauga ON L4Z 2H3	2,276.39	0.00	2,276.39
65	Dobson Wallace Frack LLP	14th Floor - 20 Adelaide St. E. Toronto ON M5C 2T8	0.00	0.00	0.00

30-Apr-2024
 Date

Jordan Sleep
 Debtor/Restructuring Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleep

District of: Ontario
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FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 List A
 of the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
66	Ecolab Canada	5105 Tomlin Road Mississauga ON L4W 2X5	4,931.51	0.00	4,931.51
67	Elgraphics S.A.	50 Espanada, L 9227 District, Luxembourg	1.00	0.00	1.00
68	Employee Leases	CO DR1 8 Adelaide St. W. Site 200 Toronto ON M5H 0A9	1.00	0.00	1.00
69	Employees	CO DR1 8 Adelaide St. W. Site 200 Toronto ON M5H 0A9	1.00	0.00	1.00
70	Enbridge Gas Distribution	PO Box 644 Scarborough ON M1K 6H1	2,036.59	0.00	2,036.59
71	Essential Resources Fr, Ltd.	2631 W. 237th St Troyes CA 95061 USA	1,988.81	0.00	1,988.81
72	Executive Trans Canada LLC	8399 Hwy 70 Unit 1347 & G Myrtle Beach SC 29588 USA	1,691.47	0.00	1,691.47
73	Fabriland Canada Ltd.	860 Trillium Drive, Suite 117 Aldershot ON N2R 1K4	3,248.18	0.00	3,248.18
74	Federal Express Corp.	PO Box 7721 Parsippany CA 91109-7921 USA	22,562.36	0.00	22,562.36
75	Gateway Ticking Systems, Inc.	445 County Line Rd Sellersville PA 19358 USA	1.00	0.00	1.00
76	Global Industrial Canada	55 East Beaver Creek Rd Unit G Richmond Hill ON L4B 1E5	1.00	0.00	1.00
77	Goldline Mobility And Conversions	782 Industrial Road London ON N5V 3N7	1.00	0.00	1.00
78	Grant Macphain	168 Hwy Avenue Toronto ON M4Z 1G5	1.00	0.00	1.00
79	Grant Thornton LLP	1001-1675 Garden St Halifax NS B3J 0E9	13,516.55	0.00	13,516.55
80	Graphic Canada	PO Box 1000 Kitchener ON N2C 4E8	4,789.46	0.00	4,789.46
81	Harman Pro Canada	21000 TransCanada Hwy Dawson Crk AB T4E 4E7	10,619.84	0.00	10,619.84
82	Hemisphere Freight & Brokerage Services Inc.	21 Georgian Rd, Unit #3 Eldonville ON M6C 6K3	14,604.60	0.00	14,604.60
83	Henscheid Family Entertainment Corporation	2800 W 78 County Blvd Benson MO 64616 USA	86,746.90	0.00	86,746.90
84	HM Revenue & Customs	100 Parliament Street London SW1A 2BQ United Kingdom	24,775.00	0.00	24,775.00
85	Home Depot Credit Services	PO Box 76847 Phoenix AZ 85062-0147 USA	1.00	0.00	1.00
86	Henry Electric Cooperative, Inc.	PO Box 119 Conway SC 29528 USA	1.00	0.00	1.00

30-Apr-2024
 Date

Jordan Sleep
 Debtor/Restructuring Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleep

District of: Ontario
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FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 List of
 the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
87	Horus Of Electrical Supplies	1188 Shields Court Markham ON L3R 9T5	9,193.79	0.00	9,193.79
88	Howard Brodsky	1617 Tulane Drive #202 Richardson TX 75081 USA	9,552.78	0.00	9,552.78
89	Hulu International Insurance Services Inc.	PO Box 15345 Fresno CA 93817 USA	60,135.82	0.00	60,135.82
90	Hendrix Industries Limited	43 Jaywood Road Toronto ON M8V 3T8	306.55	0.00	306.55
91	Imagisound	116 Lake Shore Drive Toronto ON M6V 2A2	4,018.56	0.00	4,018.56
92	IMG Worldwide LLC	1590 E 5th Street, Suite 100 Cleveland OH 44114 USA	7,071.92	0.00	7,071.92
93	Imperial Coffee And Services	12 Kodak Crescent North York ON M2L 3K5	338.15	0.00	338.15
94	Infinite Cables Inc	3993 14th Avenue Markham ON L3R 4Z6	403.00	0.00	403.00
95	INTERNATIONAL MERCHANDISING CO. LLC	1360 EAST 9TH STREET - SUITE 100 Cleveland OH 44114-1782 USA	1,541.10	0.00	1,541.10
96	Interax Rosecount, LLC	2514 Rye Canyon Loop #300 Valencia CA 91355 USA	15,593.85	0.00	15,593.85
97	I-Scream Media	3F Springfield, 225-20 Pangyoek 464-400 South Korea	3,497.26	0.00	3,497.26
98	JinJang Seminars Information Technology Co, Ltd	21811F Lisheng Chongqing Huguang, Chongqing City, Fujian Province 382000 China	1.00	0.00	1.00
99	JIN CONSULTING	4W Sparks Ave Toronto ON M5V 3Y9	1.00	0.00	1.00
100	John Brooks Company Ltd	2625 Meadowdale Blvd Mississauga ON L5N 1A5	2,279.00	0.00	2,279.00
101	John Downer Productions Ltd	Legislative Bristol B28 3PE United Kingdom	49,551.10	0.00	49,551.10
102	Justin Bagliani	22 Greenhills Dr. Phenix MD 21131 USA	2,037.21	0.00	2,037.21
103	K2 Studios	680 Apollo St, Suite 239 El Segundo CA 90245 USA	50,564.38	0.00	50,564.38
104	Key 2 Communications Inc.	6-610 Highway 7 Woodbridge ON L4H 0R6	1,132.92	0.00	1,132.92
105	Kramer Electronics Canada, Ltd	2360 Industrial Street Burlington ON L7P 1A1	3,337.21	0.00	3,337.21
106	Kraft Associates, Inc.	Lubbock PO Box 847619 Dallas TX 75284-7619 USA	23,158.90	0.00	23,158.90
107	Legend NY Canada LLC	PO Box 4090, Sin A Toronto ON M5W 0E9	13,226.92	0.00	13,226.92
108	Lewis Boca Rodriguez Chisholm LLP	301 E. Wacker Drive, Suite 1200 Phoenix AZ 85003 USA	210.95	0.00	210.95

30-Apr-2024
 Date

Jordan Sleeth
 Debbie Reconstructing Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

District of: Ontario
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 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 List of
 the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
109	Lovato Electric Corporation	4500, Run Grand Street Level QC H7L 5Z6	1,125.26	0.00	1,125.26
110	MAAM PLAYING TORONTO INC.	100 Barbados Blvd Scarborough ON M1J 1K9	196.93	0.00	196.93
111	M7 Power And Communication Solutions Inc.	2233 Argentia Rd, Suite 302 Mississauga ON L4N 2A7	4,297.47	0.00	4,297.47
112	Margway Freeman Films, Inc	PO Box 205 Laguna Beach CA 92652 USA	333,903.41	0.00	333,903.41
113	MarMedia GmbH & Co KG	Europa-Park Str. 2 Rust 77977 Germany	255,563.70	0.00	255,563.70
114	Martin's Famous Pastry Shoppe, Inc	1000 Potasio Rd Lane Chamberburg PA 17202 USA	226.19	0.00	226.19
115	McMaster Carr	PO Box 7690 Chicago IL 60680-7690 USA	20,665.34	0.00	20,665.34
116	McMaster-Carr	PO Box 7690 Chicago IL 60680-7690 USA	376.79	0.00	376.79
117	Melson Electric Co Inc	111 Jacob Lane Myrtle Beach SC 29578 USA	294.52	0.00	294.52
118	Misumi Usa, Inc	26797 Network Plaza Chicago IL 60673-1287 USA	1.00	0.00	1.00
119	Modular Transport Canada	6802 Silver St, Rm 2 St. Arves ON L0R 1Y0	1,370.77	0.00	1,370.77
120	Mog Inc	400 Jamaica Road, Elms New York NY 14051 USA	795,089.94	0.00	795,089.94
121	Molton AI	4975 East London Dr Anaheim, CA 92807 USA	380.27	0.00	380.27
122	Molton Ride Films, LLC	1738 E 200S. Saratoga UT 84455 USA	13,560.82	0.00	13,560.82
123	Moser Electronics, Inc.	PO Box 15820, Station A Toronto ON M5W 1C1	166.99	0.00	166.99
124	MUR METAL INC.	1467 The Queensway Toronto ON M6Z 1T2	480.33	0.00	480.33
125	Murr Elektronik Inc	1535 Mayesdale Drive Unit 7 & 8 Mississauga ON L5T 1M9	1,768.84	0.00	1,768.84
126	National Aquarium in Baltimore, Inc.	501 East Pratt Street Baltimore MD 21202 USA	15,410.99	0.00	15,410.99
127	Newark	PO Box 4275 Toronto ON M5W 5V8	2,309.86	0.00	2,309.86
128	Nisaberg Fine	Zwaan Brouwer Stn. 100, 1653 Dwerp Bersel Belgium	4,136.70	0.00	4,136.70
129	Niverse Pictures Distribution Inc.	342 S Cochran Ave, Apt #109 Los Angeles CA 90008 USA	5,650.65	0.00	5,650.65
130	Niverse Pictures Distribution, Inc.	342 S Cochran Ave, Apt #109 Los Angeles CA 90008 USA	5,479.45	0.00	5,479.45

30-Apr-2024
 Date

Jordan Sleeth
 Debbie Reconstructing Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

District of: Ontario
 Division No. 32 - Peel
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FORM 78 - Continued

In the Matter of the Bankruptcy of
 SlimEx Inc.
 List A Creditors
 of the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SlimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
131	ORACLE AMERICA, INC.	Bank of America Lockbox Services Chicago IL 60683 USA	17,322.97	0.00	17,322.97
132	Orin Canada	5840 eblaine St Mississauga ON L5R 4B5	523.33	0.00	523.33
133	P3 Imaging Solutions	1211 Salford Street San Antonio TX 78216 USA	741.44	0.00	741.44
134	Paul Corvese	65 Street Builders Professional Corporation 15 Adelaide Park Drive Markham ON L3R 9B4	1.00	0.00	1.00
135	PAYPRO Administrators	1165 Simpson Street, Suite O Pleasanton CA 94567-7421 USA	335.52	0.00	335.52
136	Precision Canada Inc	94-800 Yonge Street, Suite 223 Pleasant Hill ON L4C 1V8	6,703.74	0.00	6,703.74
137	Zipper Construction Company	411 Lake Zurich Road Barrington IL 60010 USA	84,821.22	0.00	84,821.22
138	Phillips Installation & Demolition, Inc	153 Brookside Drive Lake Wales FL 33988 USA	16,515.30	0.00	16,515.30
139	Photo-Junkies LLC	110 W Barnegat Way Lanett AL 36855 USA	33,709.44	0.00	33,709.44
140	PIE Automation Safety Canada, LP	6250 Highway 7, Unit 8 Mississauga ON L5N 6R8	1,033.69	0.00	1,033.69
141	Proto3000	6250 Highway 7, Unit 8 Mississauga ON L5N 6R8	12,146.26	0.00	12,146.26
142	PI Acrylic Innovations Ltd	3171 Lenworth Drive, Unit 6 Mississauga ON L4X 2G6	3,954.90	0.00	3,954.90
143	Pylt Demolition Corp LLC	8901 Parcours St Tempe AZ 85285 USA	27,123.29	0.00	27,123.29
144	Questa Design Limited	1065 Homagade Ave, Unit # 1 Scarborough ON M1B 4Z5	1,489.23	0.00	1,489.23
145	Red Star Studio Ltd.	Elmer's Parks, Sheffield, S Yorkshire, S1 2BJ United Kingdom	167,821.10	0.00	167,821.10
146	Ranger Investment Corporation	10061 Tintonius Drive #1021 Toloca Lake CA 91602 USA	4,597.44	0.00	4,597.44
147	Rhodie Hardware Mississauga	5175 Airport Road Mississauga ON L4V 1E4	1.00	0.00	1.00
148	Robert Callaghan	20 Rutherford & Mathews Professional Corporation 40-423 Leamlil Road Toronto ON M8B 3P6	1.00	0.00	1.00
149	Royal Bank of Canada	Alric, Nada Hamad 20 King St W, 2nd Floor Toronto ON M5H 1C4	0.00	19,756,403.24	19,756,403.24
150	Rta Americas Canada Inc	Allied Electronics (Canada) Inc. Toronto ON M9W 5V2	9,134.07	0.00	9,134.07
151	San Antonio Zoological Society	3903 N. St. Mary's Street San Antonio TX 78212-3199 USA	328,947.37	0.00	328,947.37

30-Apr-2024
 Date

Jorden Sleeth
 Debtor Reputing Inc. as Monitor of SlimEx Inc.
 Per: Jorden Sleeth

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SlimEx Inc.
 List A Creditors
 of the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SlimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
152	SCPVAL LLC	5161 Lakeshore Blvd, Suite 200 North Hollywood CA 91601 USA	500.00	0.00	500.00
153	Screening Images, A Division Of Olympus Group	5000 W Heather Ave Milwaukee WI 53224 USA	1,388.48	0.00	1,388.48
154	Sea World Parks and Entertainment	9305 Southwest Center Loop, Suite 400 Orlando FL 32819 USA	31,753.42	0.00	31,753.42
155	Sesster Shanks Inc	1289 Esplanade Court Arcadia CA 91008 USA	369,043.36	0.00	369,043.36
156	Sesobic, Inc.	17324 Marsh Road, Suite 124 Dobson DE 19870 USA	22,713.70	0.00	22,713.70
157	SI Marketing Inc.	325, Boul. Bouchard Dorval QC H9S 1A9	13,830.37	0.00	13,830.37
158	Shareholder Loans	C/O DRI 8 Adelaide St. W., Ste. 210 Toronto ON M5H 1A9	2,515,135.89	0.00	2,515,135.89
159	Shori Sudo	12 Woodlawn Ave W #402 Toronto ON M4W 1G7	572,661.38	0.00	572,661.38
160	Shvergate Media	81 Albany London WC2B 4HN United Kingdom	32,448.63	0.00	32,448.63
161	Sort Production Products Ltd.	2266 Drew Road Unit 8 Mississauga ON L5S 1B1	9,867.83	0.00	9,867.83
162	Spectrum Business	Charter Communications Carol Stream IL 60197-6800 USA	1,986.30	0.00	1,986.30
163	Spectrum Enterprise	PO Box 222005 Pittsburgh PA 15251-2065 USA	1.00	0.00	1.00
164	SPRING TEAM INC.	P.O. Box 215 Auriburg OH 44014-0215 USA	403.08	0.00	403.08
165	St. Nicholas Music Inc.	264 West 54th St, Suite 1300 New York NY 10019 USA	11,846.42	0.00	11,846.42
166	Staples Advantage	165 Pendant Drive Mississauga ON L5T 2N6	183.73	0.00	183.73
167	State Of South Carolina	Department of Revenue - Corporate Tax PO Box 125 Columbia SC 29214-0100 USA	1.00	0.00	1.00
168	Strong-MI Screen Systems Inc.	7440, Road Charrette Joliet QC J6E 6S7	1.00	0.00	1.00
169	T & M Production, Inc.	11500 W. Olympic Blvd., Suite 400 Los Angeles CA 90084 USA	2,493.15	0.00	2,493.15
170	Tenaquip Limited	22555 Aut. Transcandinave Sennellee QC H9X 3L7	51.64	0.00	51.64
171	Tectan	250 Chrysler Drive Brampton ON L6S 6B6	1,511.89	0.00	1,511.89
172	The Icea Company	1206 S. Dupont Avenue Ontario CA 91761 USA	1,296.95	0.00	1,296.95

30-Apr-2024
 Date

Jorden Sleeth
 Debtor Reputing Inc. as Monitor of SlimEx Inc.
 Per: Jorden Sleeth

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
173	The Pabing House	1403 Bathurst Street Toronto ON M6R 3J8	1,835.04	0.00	1,835.04
174	The Taylor Group	255 Biscayne Crescent Brampton ON L6Y 4R2	49,993.15	0.00	49,993.15
175	Thomas Licensing LLC	675 Avenue Of The Americas New York NY 10010 USA	34,931.51	0.00	34,931.51
176	TLC & Colours Limited	The Packer Building, 3rd Floor, 1 Brunel Way Slough SL1 4FD United Kingdom	1,712.33	0.00	1,712.33
177	T-Mobile	PO Box 74398 Cincinnati OH 45274-2988 USA	1.00	0.00	1.00
178	Tojo Supplies	10 Bunting Crescent Scarborough ON M1C 4N1	3,047.64	0.00	3,047.64
179	Tropic Tech, Inc.	18711 Trans-Canada Highway Richland ON N8L 3L1	5,410.77	0.00	5,410.77
180	Tre-Mendoc Adventure Parks Inc.	12913 RR 22 Caman NY 12029 USA	13,698.63	0.00	13,698.63
181	Ulfine	12913 RR 22 Chicago IL 60685 USA	658.73	0.00	658.73
182	Ulfine Canada	Box 3500 Mississauga ON L5M 6S9	128.41	0.00	128.41
183	UPS CANADA	PO Box 4900, Station A Toronto ON M5W 0A7	256.47	0.00	256.47
184	US Foods, Inc.	PO Box 60220 Charlotte NC 28260-2220 USA	946.25	0.00	946.25
185	Ushio America Inc.	5440 Corvina Avenue Cypress CA 90630 USA	3,889.95	0.00	3,889.95
186	Ushio America, Inc.	PO Box 1333 Palmdale IL 60655-4338 USA	765.77	0.00	765.77
187	Vampire Squid Productions Ltd	1210 Paces, The Binal Building London W2 1DQ United Kingdom	1.00	0.00	1.00
188	Vanguard Cleaning Systems GTA West	5160 Explorer Drive, Unit 20 Mississauga ON L4W 4T7	2,616.18	0.00	2,616.18
189	Vicor Philo	Estrada De Taldade N 8A, Leisao Porto Salvo 2740-169 Portugal	244.63	0.00	244.63
190	Veeva & Script International Ltd.	128-134 Cleveland Street London W1T 6AB United Kingdom	5,890.41	0.00	5,890.41
191	W.B. Mason Company, Inc.	59 Centro Street Brookline MA 02303 USA	227.29	0.00	227.29
192	Whitware Limited	5787 Coopers Ave. Mississauga ON L4Z 3S5	452.79	0.00	452.79
193	WmWmBros. Consumer Products, Inc.	21477 Network Plaza Chicago IL 60673-1214 USA	2,040,287.01	0.00	2,040,287.01
194	Wobaco	150 Onesta Road Brampton ON L6Y 1W3	331.95	0.00	331.95

30-Apr-2024
 Date

Jordan Sleep
 Jordata Restructuring Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleep

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario

Unsecured Creditors
 SimEx Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
195	Wight Educational Foundation	One Guest Street Boston MA 02135 USA	565.07	0.00	565.07
Total:			10,132,254.61	21,646,403.24	31,778,657.85

30-Apr-2024
 Date

Jordan Sleep
 Jordata Restructuring Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleep

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario
 List "C"
 Secured Creditors

SimEx Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	BDC Capital Inc.	Attn: Margaret Benard 81 Bay Street, Suite 3700 Toronto ON M5J 0E7	1,890,000.00	Business Assets - Machinery - Property, Plant & Equipment Business Assets - Stock In Trade - Inventory Debts Due - Business - Account Receivable Furniture - Furniture Recreational Equipment - Prepaid expenses		0.00	0.00	1,890,000.00
2	Royal Bank of Canada	Attn: Nadia Hamad 20 King St W, 2nd Floor Toronto ON M5H 1C4	19,955,403.24	Debts Due - Business - Account Receivable Furniture - Furniture Recreational Equipment - Prepaid expenses Cash on Hand - Cash - Royal Bank - CAD\$ Cash on Hand - Cash - Royal Bank - Euro \$ Cash on Hand - Cash - Royal Bank - GBP \$ Cash on Hand - Cash - Royal Bank - US\$ Business Assets - Machinery - Property, Plant & Equipment Business Assets - Stock In Trade - Inventory		200,000.00	19,755,403.24	19,955,403.24
Total:			21,845,403.24			200,000.00	0.00	21,845,403.24

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario
 List "C"
 Preferred Creditors for Wages, Rent, etc.

SimEx Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference between amount claimed and dividend
Total:					0.00	0.00	0.00

30-Apr-2024
 Date

Jordan Sleeth
 Debitor Restructuring Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

30-Apr-2024
 Date

Jordan Sleeth
 Debitor Restructuring Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario
 List "C"
 Contingent or Other Liabilities

SimEx Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			0.00	0.00		
Total:				0.00		

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario
 List "E"
 Debts Due to the Bankrupt

SimEx Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Account Receivable	2259 Drew Road, Unit 8 Mississauga ON L5S 1A3	Various	1,206,054.00 1,006,054.00 0.00		31-Dec-2023	200,000.00	unknown
Total:				1,206,054.00 1,006,054.00 0.00			200,000.00	

30-Apr-2024
 Date

Jordan Sleeth
 Double Restructuring Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

30-Apr-2024
 Date

Jordan Sleeth
 Double Restructuring Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario
 List 17

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
 Mortgages, etc., Available as Assets

SimEx Inc.

No.	Name of all promissory, acceptors, endorsers, mortgages, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 SimEx Inc.
 of the City of Mississauga, in the Province of Ontario
 List 22

Real Property or Interests Owned by Bankrupt
 SimEx Inc.

Description of property	Nature of bankruptcy interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

30-Apr-2024
 Date

Jordan Sleeth
 Debtor's Representative Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

30-Apr-2024
 Date

Jordan Sleeth
 Debtor's Representative Inc. as Monitor of SimEx Inc.
 Per: Jordan Sleeth

District of: Ontario
 Division No. 32 - Peel
 Court No.
 Estate No.

FORM 78 - Concluded

In the Matter of the Bankruptcy of
 SimEX Inc.
 of the City of Mississauga, in the Province of Ontario

Property
 List "A"

SimEX Inc.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(e) Stock-in-trade		Inventory	855,034.00	0.00
(f) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	0.00	0.00
		Cash on hand	0.00	0.00
		Cash on hand	0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	Property, Plant & Equipment	12,159,655.00	0.00
(g) Furniture		Furniture	75,182.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Prepaid expenses	700,154.00	0.00
		Total:		0.00

Court No.
 File No.

In the Matter of the Bankruptcy of
 SimEX Inc.
 of the City of Mississauga, in the Province of Ontario

Form 78 (Bill C-12)
 Statement of affairs (Business bankruptcy)

Trustee: Jordan Sleeth
 License: 3275
 Email: jsleeth@deloitte.ca

Deloitte Restructuring Inc. - Licensed Insolvency
 Trustee

Bay Adelaide East
 8 Adelaide Street West, Suite 200
 Toronto ON M5H 0A9
 Phone: (416) 601-6072 Fax: (416) 601-6690

30-Apr-2024
 Date

Jordan Sleeth
 Deloitte Restructuring Inc. a Member of SimEX Inc.
 Per: Jordan Sleeth

District of: Ontario
Division No. 32 - Peel
Court No. 32-3074278
Estate No. 32-3074278

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
SimEx Inc.
of the City of Mississauga, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of SimEx Inc. of the City of Mississauga in the Province of Ontario and the claim of _____, creditor,
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 30th day of April 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of Ontario
Division No. 32 - Peel
Court No. 32-3074278
Estate No. 32-3074278

FORM 31 — Concluded
In the Matter of the Bankruptcy of
SimEx Inc.
of the City of Mississauga, in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ _____
 That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
 That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
 F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
 That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
 That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
 G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments, credits and transfers at undervalue.)*

7. *(Applicable only in the case of the bankruptcy of an individual.)*

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Creditor

Phone Number: _____

Fax Number: _____

E-mail Address: _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Instructions To Creditors

Proof of Claim form

General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "ARE" or "ARE NOT".

Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

Note

Section 201(1) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, wilfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

Deloitte Restructuring Inc.
Attention: Martin Lin
Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto, Ontario M5H 0A9
Email: muslin@deloitte.ca
Telephone: (416) 607-1162 Fax : (416) 601-6690

District of: Ontario
Division No. 32 - Peel
Court No. 32-3074278
Estate No. 32-3074278

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
SimEx Inc.
of the City of Mississauga, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:
Deloitte Restructuring Inc. - Licensed Insolvency Trustee

Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9
Fax: (416) 601-6690



Deloitte Restructuring Inc.
Bay Adelaide Centre, East Tower
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 354-1487
Fax: (416) 601-6690
simex@deloitte.ca

DISTRICT of : Ontario
DIVISION No.: 09 - Mississauga
COURT No.: 32-3074278
ESTATE No.: 32-3074278

**IN THE MATTER OF THE BANKRUPTCY OF
SIMEX INC.
OF THE CITY OF MISSISSAUGA
IN THE PROVINCE OF ONTARIO**

TRUSTEE'S REPORT TO CREDITORS ON PRELIMINARY ADMINISTRATION

The *Bankruptcy and Insolvency Act* provides for a first meeting of creditors. The purpose of this Report is to provide information to the creditors of the Bankrupt for consideration in advance of and/or at the first meetings of creditors.

SECTION A – BACKGROUND

On January 19, 2024, SimEx Inc. ("**SimEx**") and its subsidiaries, Iwerks Entertainment, Inc. ("**Iwerks**") and SimEx-Iwerks Myrtle Beach LLC ("**SIMB**" and, together with SimEx and Iwerks, "**SimEx-Iwerks**") initiated proceedings (the "**CCAA Proceedings**") under the *Companies' Creditors Arrangement Act* (the "**CCAA**"). On the same day, the Ontario Superior Court of Justice (the "**Court**") granted an Initial Order which, among other things, appointed Deloitte Restructuring Inc. ("**Deloitte**") as CCAA Monitor ("**Monitor**") of the business and financial affairs of SimEx-Iwerks.

The objective of the CCAA Proceedings was to provide SimEx-Iwerks with breathing room to pursue a sale or investment transaction. With the assistance of the Monitor, SimEx-Iwerks conducted a sale and investment solicitation process (the "**SISP**"). Unfortunately, the SISP did not result in a viable transaction.

On April 26, 2024, the Court issued an order (the "**CCAA Termination Order**") that, among other things, terminated the CCAA Proceedings and authorized the Monitor to file an assignment in bankruptcy on behalf of SimEx.

On April 30, 2024 (the "**Date of Bankruptcy**"), Deloitte Restructuring Inc., in its capacity as monitor of SimEx, caused SimEx to file an assignment in bankruptcy (the "**Assignment**") under section 49 of the *Bankruptcy and Insolvency Act* (the "**BIA**"). Pursuant to the Assignment, Deloitte Restructuring Inc. was appointed as trustee of the estate (in such capacity, the "**Trustee**"). The Trustee's appointment is subject to confirmation by the creditors at the First Meeting of Creditors. Creditors can access a copy of the certificate of appointment, previous Court orders, reports of the Monitor and the Trustee filed to date and other information on the activities of the Trustee, from the Trustee's case website (the "**Website**") at:

www.insolvencies.deloitte.ca/en-ca/simex

SimEx operates a single, united business enterprise specializing in "4D" motion rides and cinematic attractions. They operate in the "theatre attraction" space and rely heavily, if not exclusively, on tourism.

SimEx suffered heavy losses primarily due to the COVID-19 pandemic and the associated lockdowns. In addition, SimEx spent significant time and resources into projects that have been delayed or terminated coming out of COVID-19. As a result, SimEx was not able to satisfy obligations such as interest, payroll, rent, and licensing fees without the protections offered by the CCAA.

SimEx' reporting currency is USD; accordingly, all dollar amounts referenced herein are in USD unless specifically noted otherwise. Canadian dollar amounts have been converted to USD at 0.73.

The Royal Bank of Canada ("**RBC**") and BDC Capital Inc. ("**BDC**") are the senior secured lenders to SimEx (the "**Senior Secured Lenders**"). RBC and SimEx are parties to an amended and restated loan agreement (the "**RBC Credit Agreement**") dated March 31, 2023. The RBC Credit Agreement governs four credit facilities. BDC and SimEx are parties to a Letter of Offer dated June 15, 2018 (the "**BDC Letter**"). The BDC Letter governs a term loan, with a maturity date of February 1, 2024.

The accounting book value of the SimEx's assets at the date of bankruptcy totaled approximately \$15.0 million. All owned assets are subject to RBC and BDC's security and governed by an intercreditor agreement, dated June 29, 2018, between the Senior Secured Lenders and SimEx.

SECTION B – PRELIMINARY EVALUATION OF ASSETS AND DETAILS OF SECURITY INTERESTS

A preliminary evaluation of the assets of SimEx as at the Date of Bankruptcy is summarized in the table below.

SimEx Inc.		
Preliminary assessment of assets		
As at the date of bankruptcy (\$'000's)	Net Book Value	Estimated Realizable Value
Assets		
Accounts Receivable	1,206	200
Furniture	75	-
Inventory	856	-
Prepaid Expense	700	-
Property, Plant, and Equipment	12,160	-
Total Assets	14,997	200
Estimated Net Realizations before Costs	14,797	

As set out above, the primary assets of SimEx are accounts receivable, inventory, prepaid expenses, and property, plant, and equipment. Given the limited estimated realizable value of inventory-and property, plant and equipment, the Trustee is evaluating whether it will be commercially reasonable to take possession of the leased premises or the fixed assets located in various theatre attractions across North America. The Trustee intends to vigorously pursue the accounts receivable, but anticipates customers will exercise set-off claims to address the cost of securing a replacement supplier.

All realizations are subject to RBC's and BDC's security (together, the "**Security**") and are not expected to satisfy amounts due to RBC and BDC. Accordingly, it is not expected that there will be any funds in the bankruptcy estate other than a third-party advance from Deloitte as Monitor to fund the administration of the estate, as discussed in Section G below.

As noted in the above table, even if the Trustee realizes all assets in full, there will remain a shortfall on the secured indebtedness due to RBC and BDC, with the result that there will be no funds available for distribution to the unsecured creditors of the estate.

The main creditors of SimEx are RBC, BDC, and trade creditors. Other creditors include SimEx's former employees, certain trade creditors and shareholders who provided loans to SimEx.

Counsel to the Trustee is in the process of reviewing the Security.

SECTION C – BOOKS AND RECORDS

The Trustee has access to SimEx's available books and records. SimEx's electronic files are stored off-site and in a cloud computing platform. The Trustee intends to move the files from the cloud computing platform to the Trustee's computing environment. Upon the migration, the Trustee intends to obtain confirmation that the files are permanently deleted from the original cloud computing platform.

SECTION D – CONSERVATORY AND PROTECTIVE MEASURES

The Trustee has implemented the following conservatory and protective measures:

Funds held in financial institutions:

The Trustee advised RBC to freeze all bank accounts of SimEx Inc. and has requested a transfer of funds through a bank draft.

Leased premises:

The Trustee has notified the landlord of the leased premise at 2299 Drew Road, Mississauga, Ontario ("**Drew Road**") of SimEx's filing for bankruptcy and its appointment as Trustee of the bankrupt estate. The Trustee changed the locks of all of the doors and restricted access to Drew Road.

SECTION E – PROVABLE CLAIMS AND DESCRIPTION OF CREDITORS

Based on a review the SimEx's books and records, SimEx has secured creditors owed approximately \$21.6 million and 193 unsecured creditors owed approximately \$10.1 million.

These claims are summarized in the table below. The Trustee will update the creditors on proofs of claim received at the first meeting.

SimEx Inc.	
As at the date of bankruptcy (\$000's)	Statement of Affairs
Secured	21,646
Unsecured	10,132
Preferred	-
Contingent	-
Total	31,779

SECTION F – LEGAL PROCEEDINGS, REVIEWABLE TRANSACTIONS AND PREFERENCE PAYMENTS

The Trustee intends to perform an assessment of preferences and transactions at undervalue and will provide an update on the status of this assessment at the first meeting of creditors.

SECTION G -- DETAILS OF THIRD-PARTY DEPOSITS OR GUARANTEES

The Trustee obtained a deposit from Deloitte as Monitor in the amount of \$50,000 to fund the costs of administering the estate. The Trustee and the Monitor have entered into a third-party deposit agreement. The deposit will only be drawn upon in the event there are no available funds in the estate. The deposit is available to the estate of the Bankrupt. If this deposit is not fully disbursed in the administration of the SimEx estate, pursuant to the third-party deposit agreement, any unspent deposit will be returned to the Monitor or the private receiver, if appointed.

SECTION H -- TRUSTEE'S INTENTION TO ACT FOR SECURED CREDITORS

Subject to the Trustee's counsel completing its independent review of the Security, Deloitte expects to be engaged as a privately appointed receiver by RBC for the purpose of realizing on assets subject to the Security.

SECTION I -- PROJECTED DISTRIBUTION AND TRUSTEE COMMENTS ON ANTICIPATED ASSET REALIZATIONS

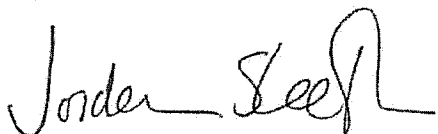
As noted above, the Trustee advises that, based on its estimate of the realizable value of assets, there will be no assets available over and above the claims of the secured creditors.

Dated at Toronto, Ontario this 2nd day of May, 2024.

DELOITTE RESTRUCTURING INC.

solely in its capacity as Trustee of the
Estate of SimEx Inc. and not in its
Personal or corporate capacity

Per:



Jorden Sleeth, CPA, CIRP, LIT
Senior Vice-President