



ONTARIO SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL/ENDORSEMENT SLIP**

COURT FILE NO.: CV-23-00707330-00CL

DATE: 23-APR-2024

NO. ON LIST: 1

TITLE OF PROCEEDING: ENLIGHTENED FUNDING CORPORATION v. VELOCITY ASSET  
AND CREDIT CORPORATION et al.  
BEFORE: JUSTICE CONWAY

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party:**

Name of Person Appearing	Name of Party	Contact Info
Rebecca Kennedy	DELOITTE RESTRUCTURING INC., Receiver	<a href="mailto:rkennedy@tgf.ca">rkennedy@tgf.ca</a>
Derek Harland	DELOITTE RESTRUCTURING INC., Receiver	<a href="mailto:dharland@tgf.ca">dharland@tgf.ca</a>

**For Defendant, Respondent, Responding Party:**

Name of Person Appearing	Name of Party	Contact Info
Frank Bennett	VELOCITY ASSET AND CREDIT CORPORATION and 926749 ONTARIO LTD. O/A CLONSILLA AUTO SALES AND LEASING	<a href="mailto:bennett@ican.net">bennett@ican.net</a>

**For Other, Self-Represented:**

Name of Person Appearing	Name of Party	Contact Info
Haddon Murray	PEOPLES TRUST COMPANY, Applicant by Assignment	<a href="mailto:haddon.murray@gowlingwlg.com">haddon.murray@gowlingwlg.com</a>

David Cohen	PEOPLES TRUST COMPANY, Applicant by Assignment	<a href="mailto:david.cohen@gowlingwlg.com">david.cohen@gowlingwlg.com</a>
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**ENDORSEMENT OF JUSTICE CONWAY:**

- [1] This hearing was scheduled for one hour. The Receiver brought a motion for, *inter alia*, authorization to assign the debtors into bankruptcy, approval of a sales process, and approval of fees, disbursements and activities.
- [2] The hearing has expanded significantly since it was originally scheduled. All aspects of the Receiver's motion are now opposed by the respondents. In addition, Peoples Trust has brought a motion seeking an interim receiver over Mr. Waddell's assets pending the hearing of a bankruptcy application against him (which bankruptcy application is opposed).
- [3] I heard some submissions on the Receiver's motion but the time was clearly insufficient. It will continue **before me on May 3, 2024 at 11:30 a.m. for 90 minutes (in person, confirmed by the CL office)**. I will hear the Peoples' motion at that time.
- [4] **I direct all counsel to (i) be focused on the issues that must be resolved by the court. They shall communicate in advance of the motion to determine what exactly are the contested issues; and (ii) upload materials to CaseLines by no later than April 30, 2024 at noon.**

