

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE MR.

)

TUESDAY, THE 16<sup>th</sup>

)

JUSTICE HAINES

)

DAY OF OCTOBER, 2018



**HSBC BANK CANADA**

Applicant

- and -

**SAFETY SEAL PLASTICS INC.**

Respondent

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

**ORDER  
(Approval of Receiver Fees and Other Relief)**

**THIS MOTION** made by Deloitte Restructuring Inc. (“**Deloitte**”), in its capacity as Court-appointed Receiver (in such capacity, the “**Receiver**”), without security, of all the assets, undertakings and properties used in connection (collectively, the “**Property**”) of Safety Seal Plastics Inc. (the “**Debtor**”), acquired for, or used in relation to a business carried on by the Debtor, was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Receiver's Motion Record in respect of this motion, including the notice of motion and the second report of the Receiver dated October 12, 2018 (the “**Second Report**”).

AND UPON hearing the submissions of counsel for the Receiver, Packaging Growth Investors, LLC (“PGI”), HSBC Bank Canada, and such other counsel listed on the Counsel Slip, no one else appearing for any other person on the service list, although duly served as appears from the affidavit of service of Katie Parent sworn October 12, 2018; filed;

**NOTICE AND SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Motion Record in respect of this motion and the Second Report is hereby abridged and validated so that the motion is properly returnable today, and that further service thereof is hereby dispensed with.

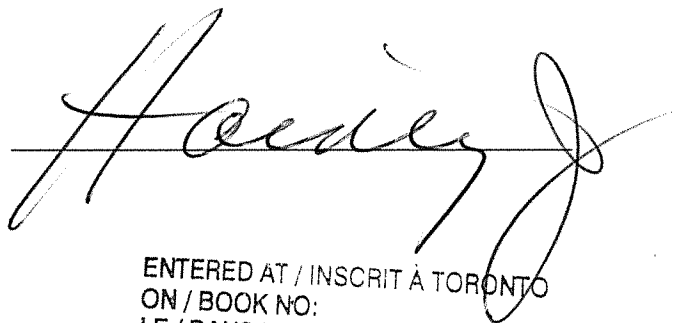
**RECEIVER’S ACTIVITES AND PROFESSIONAL FEES**

2. **THIS COURT ORDERS** that the activities of the Receiver to September 7, 2018 as outlined in the Second Report and the Receiver’s Statement of Receipts and Disbursements for the period August 7, 2018 to October 11, 2018 are hereby approved.

3. **THIS COURT ORDERS** that the professional fees and disbursements of the Receiver in the amount of \$107,648.17 are hereby approved.

4. **THIS COURT ORDERS** that the professional fees and disbursements of the Goldman Sloan Nash & Haber LLP, as independent counsel of the Receiver, in the amount of \$25,680.04 are hereby approved.

5. **THIS COURT ORDERS** that the Receiver is authorized to pay all such fees and disbursements from the available funds.



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LE / DANS LE REGISTRE NO:

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PER / PAR:



**HSBC BANK CANADA**

Applicant

**SAFETY SEAL PLASTICS INC.**

Respondent

Court File No.: CV-18-00602325-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(Commercial List)**

Proceeding commenced at Toronto

**ORDER**

**(Approval of Receiver Fees and Other Relief)**

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Lawyers for the Receiver, Deloitte Restructuring Inc.