

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*
R.S.C. 1985 c. B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF SIGNATURE CAPITAL INC., CONB DEVELOPMENT CORP., CONB FINANCE CORP., CONB CAPITAL CORP., URBAN ELEMENTS CENTRE GP LTD., URBAN ELEMENTS CENTRE LIMITED PARTNERSHIP, SIGNATURE UEC CAPITAL INC., WESTSTONE DEVELOPMENT CORP., WESTSTONE FINANCE CORP., SIGNATURE LAKESIDE RV FINANCE CORP., ALLAN BEACH DEVELOPMENTS GP LTD., ALLAN BEACH LIMITED PARTNERSHIP, BEACHES WEST CAPITAL CORP., POPLAR GROVE DEVELOPMENTS GP LTD., POPLAR GROVE LIMITED PARTNERSHIP, BIRCH BAY DEVELOPMENTS GP LTD., BIRCH BAY DEVELOPMENTS LIMITED PARTNERSHIP, FRANCOIS CAPITAL CORP., A VIRGINIA WILSON HOLDINGS, FIR CREST RESORT DEVELOPMENT LP, FIR CREST RESORT DEVELOPMENT GP LTD., FIR CREST FINANCE CORP., FIR CREST CAPITAL CORP., SCI FINANCE CORP., SIGNATURE US SUNBELT CAPITAL CORP., SIGNATURE US SUNBELT INVESTMENT CORP., SCI BRIDGE II FINANCE CORP., SUMMERS PLACE GP LTD., SUMMERS PLACE LIMITED PARTNERSHIP, METRO WEST I GP LTD., METRO WEST II GP LTD., SIGNATURE LETHBRIDGE FAIRVIEW CAPITAL CORP., HEARTHWOOD I LIMITED PARTNERSHIP, HEARTHWOOD II LIMITED PARTNERSHIP, HEARTHWOOD III LIMITED PARTNERSHIP, HEARTHWOOD I DEVELOPMENTS GP LTD., HEARTHWOOD II DEVELOPMENTS GP LTD., and HEARTHWOOD III DEVELOPMENTS GP LTD. (collectively the "Signature Companies")

NOTICE OF MOTION

TAKE NOTICE that an application will be made by RSM Richter Inc. as Receiver and Manager of the Signature Companies (the "Receiver") before the Presiding Justice in Chambers at the Calgary Courts Centre, 601 - 5th Street S.W., in the City of Calgary, in the Province of Alberta, on Thursday, the 8th of July, 2010, at the hour of 10:00 o'clock in the forenoon, or so soon thereafter as counsel may be heard, for an Order:

1. Approving the Agreement of Purchase and Sale between the Receiver and Woodland Caribou Resort Ltd. (the "Purchaser") (the "Woodland Caribou Sale Agreement") dated ^{June 24} 2010, in the amount of \$280,000 and vesting title in the Lands identified in Schedule "A" hereto into the name of the Purchaser, free and clear of all liens, charges, security interests and other encumbrances, except permitted encumbrances;

2. Authorizing and directing the Receiver to hold the proceeds of the sale to the Purchaser, net of closing costs in trust pending receipt of an opinion from Bennett Jones LLP and further order of this Honourable Court; and
3. Such further and other relief as this Honourable Court may deem just in all of the circumstances.

AND TAKE NOTICE that in support of this Application will be read the Receiver's Fifth Report dated June 30, 2010 and all proceedings in the within Action, and such further and other material as Counsel may advise and this Honourable Court may direct.

DATED at the City of Calgary, in the Province of Alberta, this 2nd day of July, 2010.

BENNETT JONES LLP

Per: 

Frank R. Dearlove
Solicitors for the Receiver

TO: Clerk of the Court

AND TO: All Parties on Attached Service List

Sharon Joseph

Distribution List Name: Signature

As of March 30/10, -- send copy to Alexis Magi at magia@bennettjones.com;

Add Richardson House of Fixtures and Supplies Ltd. by courier for May 19, 2010 application

Members:

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SCHEDULE "A"

Parcel Identifier 014-198-711, District Lot 1621 Range 3 Coast District

ACTION NO: 0901-17143

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ELEMENTS CENTRE LIMITED PARTNERSHIP,
SIGNATURE UEC CAPITAL INC., WESTSTONE
DEVELOPMENT CORP., WESTSTONE FINANCE CORP.,
SIGNATURE LAKESIDE RV FINANCE CORP., ALLAN
BEACH DEVELOPMENTS GP LTD., ALLAN BEACH
LIMITED PARTNERSHIP, BEACHES WEST CAPITAL
CORP., POPLAR GROVE DEVELOPMENTS GP LTD.,
POPLAR GROVE LIMITED PARTNERSHIP, BIRCH BAY
DEVELOPMENTS GP LTD., BIRCH BAY
DEVELOPMENTS LIMITED PARTNERSHIP, FRANCOIS
CAPITAL CORP., A VIRGINIA WILSON HOLDINGS, FIR
CREST RESORT DEVELOPMENT LP, FIR CREST
RESORT DEVELOPMENT GP LTD., FIR CREST FINANCE
CORP., FIR CREST CAPITAL CORP., SCI FINANCE
CORP., SIGNATURE US SUNBELT CAPITAL CORP.,
SIGNATURE US SUNBELT INVESTMENT CORP., SCI
BRIDGE II FINANCE CORP., SUMMERS PLACE GP LTD.,
SUMMERS PLACE LIMITED PARTNERSHIP, METRO
WEST I GP LTD., METRO WEST II GP LTD., SIGNATURE
LETHBRIDGE FAIRVIEW CAPITAL CORP.,
HEARTHWOOD I LIMITED PARTNERSHIP,
HEARTHWOOD II LIMITED PARTNERSHIP,
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(collectively the "Signature Companies")

CLERK OF THE COURT

JUL -2 2010

CALGARY, ALBERTA

NOTICE OF MOTION

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