I hereby certify this to be a true copy of

the original <u>Ode</u>

Dated this 20day of

COURT FILE NUMBER 1701-08644

COURT OF QUEEN'S BENCH OF A

JUDICIAL CENTRE CALGARY

PLAINTIFF CENTURION MORTGAGE CAPITAL CORPORATION

DEFENDANTS THE BRIDGES STEPS L

THE BRIDGES STEPS LIMITED PARTNERSHIP, by its general partner, GIUSTINI BRIDGES INC.,

GIUSTINI BRIDGES INC., ASSURED

DEVELOPMENTS LTD., GIUSTINI DEVELOPMENT CORPORATION, SBG INVESTMENT CORP.,

Clerk's Stamp:

BERTA

1670749 ALBERTA LTD., 1670759 ALBERTA LTD., CANTERRA CUSTOM HOMES INC., and

JORDAN GIUSTINI

ORDER

DOCUMENT

COURT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Dentons Canada LLP Bankers Court

15th Floor, 850 - 2nd Street S.W. Calgary, Alberta T2P 0R8

Attention: David W. Mann/Afshan Naveed Ph. (403) 268-7097/7015 Fx. (403) 268-3100

File No.: 570945-1

DATE ON WHICH ORDER WAS PRONOUNCED:

November 27, 2018

LOCATION WHERE ORDER WAS PRONOUNCED:

Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER:

The Honourable Madam Justice B.E.C. Romaine

ORDER

UPON the application of the Plaintiff, Centurion Mortgage Capital Corporation ("Centurion") filed November 19, 2018 (the "Application"); AND UPON reading the Affidavit of Stephen Stewart, sworn November 19, filed; AND UPON reading the Order for Receiver Manager, granted by Justice M.H. Hollins on July 25, 2017 (the "Receivership Order"); AND UPON reading the Second and Final Report of Deloitte Restructuring Inc. (the "Receiver"), dated November 19, 2018 (the "Final Report"), filed; AND UPON reading the Affidavit of Value and Valuators Report, filed November 19, 2018; AND UPON reading the Affidavit of Gail Wheatley, sworn November 26, 2018 (the "Service Affidavit"); AND UPON it

appearing that a Redemption Order - Listing was granted in the within proceedings on November 27, 2018, as amended by the following Orders: (i) Consent Order granted January 5, 2018; (ii) Order granted on April 20, 2018; (iii) Order granted on April 24, 2018; and (iii) Order granted on July 19, 2018 (collectively the "Redemption Order"); AND UPON it appearing that a judicial listing was entered into with CBRE Canada Limited, in accordance with the terms of the Redemption Order (the "Judicial Listing"); AND UPON hearing counsel for Centurion; AND UPON hearing representations from counsel for the Defendants; AND UPON hearing from counsel for interested parties present; AND UPON being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED THAT:

1. The time for service of notice of this Application is abridged to the time actually given and service of the Application and supporting material as described in the Service Affidavit is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

Receiver

- The maximum outstanding principal amount of the Receiver's Borrowing Facility, as defined in the Final Report, is hereby increased from \$375,000 to \$500,000 and paragraph 3(d) of the Receivership Order is amended to increase the Receiver's borrowing power from \$375,000 to \$500,000.
- 3. The balance of the Application is adjourned to Dec. 13 at. 10:00 ar.

Justice of the Court of Queen's Bench of Alberta