

COUNSEL SLIP

COURT FILE NO C.V-19-623276 - 00CL

DATE July 12, 2019

09:58am

NO ON LIST 3

TITLE OF PROCEEDING

Royal Bank of Canada vs. National Recycling Inc et al.

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The Royal Bank of Canada

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APPLICANT(S)

PETITIONER(S)

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July 12/19

This application is not
opposed. I am satisfied
that it is just and
convenient

I grant the motion
appointing Deloitte as a
reviewer.

The balance of
my endorsement
relating to HSBC Bank
Canada is attached.

Hairy J

~~SCHEDULE "A"~~

ENDORSEMENT
JULY 12, 2019

The Receivership Order is made without prejudice to the rights of HSBC Bank Canada ("HSBC"), which claims an interest in certain equipment pursuant to a Master Lease Agreement and certain schedules thereto (the "HSBC Equipment") to return to Court at any time to seek an Order removing the HSBC Equipment from the definition of Property over which the Receiver is being appointed. Nothing contained in the Receivership Order or in this Endorsement shall be taken as pre-determining any rights in favour of the Applicant, the Receiver or HSBC as it relates to the HSBC Equipment, or imposing any onus on HSBC as would otherwise be applicable on a lift-stay motion. The rights of the parties on any such motion will be as on an initial hearing.

Unless and until any such Order is obtained, whether (i) on consent of the Applicant, the Receiver and HSBC or (ii) following a determination by this Court, the HSBC Equipment shall be preserved and protected by the Receiver with all other Property, and no steps may be taken in respect of the HSBC Equipment without the consent of HSBC."

Hardy J.
July 12, 2019.