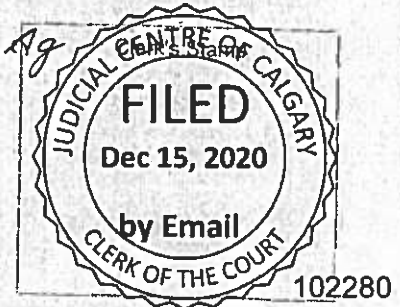


COURT FILE NO.: 2001-12759
 COURT COURT OF QUEEN'S BENCH OF ALBERTA
 JUDICIAL CENTRE CALGARY
 APPLICANT ROYAL BANK OF CANADA



RESPONDENTS SWIMCO AQUATICS SUPPLIES LTD., SWIMCO PARTNERSHIP, BLUE CRUSH BIKINI & BOARDSHORT COMPANY LTD., LORI BACON HOLDINGS LTD. and STEVE FORSETH HOLDINGS LTD.

DOCUMENT ORDER -- SEALING AND APPROVING INTERIM DISTRIBUTION

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
 Cassels Brock & Blackwell LLP
 Suite 3810, Bankers Hall West
 888 3rd Street SW
 Calgary, Alberta, T2P 5C5
 Telephone: (403) 351-2920
 Facsimile: (403) 648-1151
 File No.: 49073-7

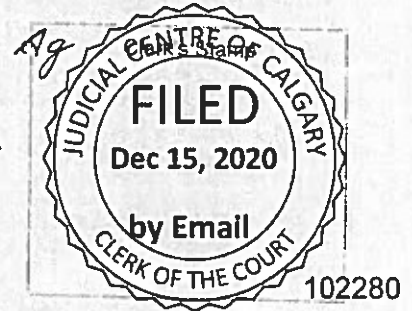
I hereby certify this to be a true copy of the original only
 Dated this 15 day of Dec 2020
A. Grant
 for Clerk of the Court

Attention: Jeffrey Oliver/Danielle Marechal

DATE ON WHICH ORDER WAS PRONOUNCED: December 14, 2020
 NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice A.D. Macleod
 LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION of Deloitte Restructuring Inc. in its capacity as receiver and manager (in such capacity, the "Receiver") of the assets, properties and undertakings of Swimco Aquatics Supplies Ltd. ("SAS"), Swimco Partnership ("SP" and together with SAS the "Companies"), Blue Crush Bikini & Boardshort Company Ltd., Lori Bacon Holdings Ltd. and Steve Forseth Holdings Ltd. for an Order, among other things: (i) approving an Offer to Purchase and Agreement of Purchase and Sale between the Receiver and D. Bacon Holdings Ltd.; (ii) approving an interim distribution to Royal Bank of Canada ("RBC"); (iii) approving of the activities of the Trustee (as defined in the Report) and the Receiver; and (iv) sealing the Confidential Supplement to the First Report of the Receiver dated December 7, 2020 (the "Confidential Report") and the Supplement to the Confidential Report dated December 14, 2020 (the "Supplement to the Confidential Report" and together with the Confidential Report, the "Confidential Supplements"); AND UPON HAVING read the Receivership Order granted by the Honourable Madam Justice B.E.C. Romaine on November 10, 2020, the First Report of the Receiver

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BLUE CRUSH BIKINI & BOARDSHORT COMPANY LTD., LORI
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dated December 7, 2020 (the "Report") and the Confidential Supplements; AND UPON HEARING counsel for the Receiver, counsel for RBC, counsel for the Companies and all other interested parties present;

IT IS HEREBY ORDERED THAT:

Service

1. Service of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

Interim Distribution

2. The Receiver is hereby authorized, empowered and directed to make a distribution to RBC up to the maximum amount required to repay the indebtedness owing by the Companies to RBC under RBC's secured facilities in full.

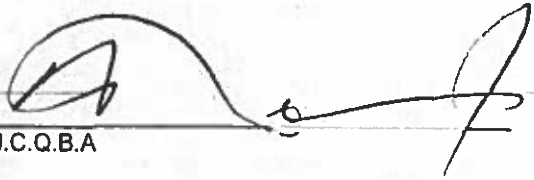
Sealing Order

3. Division 4 Part 6 of the *Alberta Rules of Court* does not apply to this Application.
4. The Confidential Supplements shall, until the discharge of the Receiver, or until further order of this Honourable Court, be sealed and kept confidential, to be shown only to a Justice of the Court of Queen's Bench of Alberta, and accordingly, shall be filed with the Clerk of the Court who shall keep the Confidential Supplements in a sealed envelope, which shall clearly be marked "SEALED PURSUANT TO THE ORDER OF THE HON. JUSTICE A.D. MACLEOD DATED DECEMBER 14, 2020".
5. Any party may apply to set aside paragraph 4 of this order upon providing the Receiver and all other interest parties with five (5) days notice of such application.

Approval of Actions of Receiver

6. The activities of the Trustee and the Receiver, as described in the Report, are hereby ratified and approved.
7. The Interim Statement of Receipts and Disbursements attached as Appendix "D" to the Report is hereby ratified and approved.

8. This Order must be served only upon those interested parties attending or presented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
9. Service of this Order on any party not attending this application is hereby dispensed with.



J.C.Q.B.A